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January 4th, 1968.

77)

## WEEKLY FINANCIAL STATISTICS (1)

1016	As at	Increas	e since
JAN - 9 GGS I	Jan. 3/68	Dec. 27/67	
BANK OF CANADA	(M:	illions of Dollar	Jan. 4/0/
			,
Assets		16	
		1 20	
Government of Canada securities		100	
Treasury bills	503.5	34.5	120 4
Other - 3 years and under	1,269.7	- 4.9	139.4
- Over 3 years	1,940.1	- 0.1	155.1
Total	3, 713.3	-	72.9
(of which: - held under "Purchase and Resale	3, 113.3	29.5	367.3
Agreements")	/ \	1 1 1 1	
1	(-)	(-12.1)	(-)
Bankers' acceptances		2 30	
(of which: - held under "Purchase and Resale	- 314	- 9.0	- 21
Agreements")		- 0	
Agreements	(-)	(9.0)	(-)
Advances to chartened a 1			
Advances to chartered and savings banks	3.0	3.0	3.0
Foreign currency assets	87.5	-11.0	-139.4
Investment in the Industrial Development Bank	315.2	-	33.4
All other assets	184.6	47.8	- 47.8
Original and April 1997 Control of the Control of t			2110
Total Assets	4, 303.7	60.3	216.5
	3.43		21015
Municipal securities			
Liabilities			
Notes in circulation	2,974.1	- 7.4	252.3
			454.5
Canadian dollar deposits:			
Government of Canada	95.1	66.3	00 2
Chartered banks	1,012.9	-12.4	88.3
Other	44.8		-101.1
	77,0	0.4	11.3
Foreign currency liabilities	20.0	11.0	350
All other liabilities	20.8	-11.0	- 5.7
Consequences Consequences	156.0	24.4	- 28.4
Total Liabilities	4 202 #		
Total Liabilities	4, 303.7	60.3	216.5
GOVT. OF CANADA SECURITIES OUTSTANDING (par v	Acres 1		
to 11 of official about 11E3 of 15 1ANDING (par v	alue)		
Treasury bills		1	
Canada Savings Bonds	2, 455		285
All other direct all	6,318	- 17	229
All other direct and guaranteed securities	13, 237	- 2	436
m-4-1			1
Total	22,011	- 20	950
77.13.1			
Held by:	1010203		
Bank of Canada - Treasury bills	509	35	143
Other securities	3, 263	~ 5	231
Chartered banks - Treasury bills	1,748	- 15	187
Other securities	2,897	1#	571
Govt. accounts - Treasury bills	46	32	- 16
Other securities	804	- 2	
General public - Canada Savings Bonds			- 22
(residual) Treasury bills	6, 318	- 17	229
Other securities	153	- 52	- 29
other securities	6, 274	4#	
Total	22 011		
	22, 011	- 20	950
(1) Funds concerted into a levelor currency, among U.S.		-	
GOVERNMENT OF CANADA BALANCES (2)	E22	161	
OT CHIMDII DALIANCES (4)	532	-161	-314

- (1) For earlier data and footnote information see Bank of Canada Statistical Summary.
- (2) Canadian dollar balances at the Bank of Canada and the chartered banks.
- # Figures for the previous week have been revised.

		TIPASIT	
		1.040.1	
			Investment in the Industrial Development Bank
47.8	8.72	184.6	All other names
		T, EUF, I	
652.3		2,974.1	
Ciaco			Notes in circulation
1 101-	4.21-		
1 -11	1.0		
- 5.7		8.05	
	8.15	156.0	Foreign currency liabilities
			All other Habilities
	5.0.3	7.202.0	
			OGVT. OF CANADA SECURITIES OUTSTANDING (par
285			
	71 -	6,316	
	5		
			w.
		120 88	
		140,85	
			Govi. accounts - Treasury Mile
			colleges vallo
			Ceneral public - Canada Savings Bonds

CHARTERED BANKS - MAJOR ASSETS

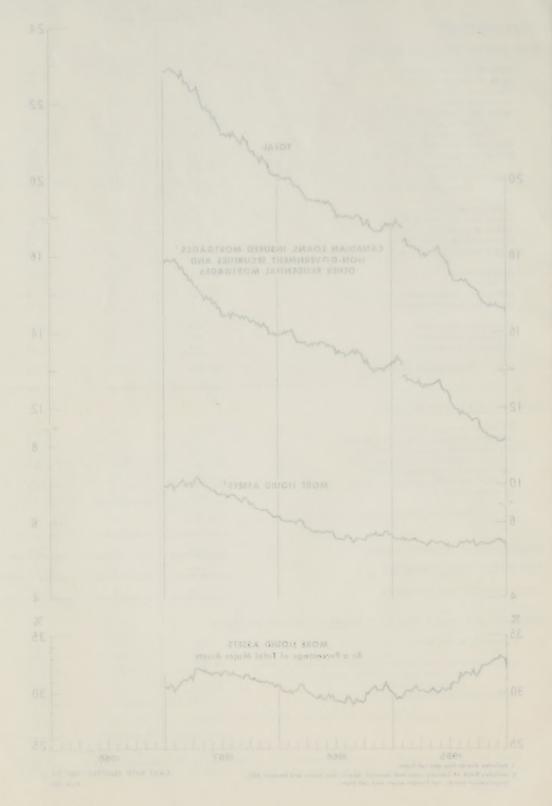
	Prelim.	of Dollars	Change to I	Dec. 27/67 from
	Jan. 3/68	Dec. 27/67	Dec. 20/67	Dec. 28/66
	-	(Millions	of Dollars)	
CHARTERED BANKS				
Major Canadian and Net Foreign Assets				
Park of Canada denseits	1,013	1,025	- 10	- 82
Bank of Canada deposits  Bank of Canada notes	560*	580	51	29
Day-to-day loans	298	287	76	26
Treasury bills	1,748	1,763	- 54	196
Other Government securities		3"		
- 3 years and under	2,907	1,392	39	570
- over 3 years	2, 701	1,514	- 43	
Call loans to stockbrokers (	327	114	- 3	- 11
Call loans to investment dealers (		210	- 9	54
Sub-total	6,853*	6, 884	46	782
Net foreign assets		93	- 15	30
Total More Liquid Assets		6,977	31	812
Loans to provinces		195	- 36	116
Loans to municipalities		594	13	- 21
Loans to grain dealers		541	- 8	274
Canada Savings Bond loans		215	- 4	- 12
Loans to instalment finance companies		360	53	- 59
General loans		11, 826	- 73	1,413
General toans		71,020		
Mortgages insured under the N. H. A.		747	-	- 34
Other residential mortgages		91	2	91
Descipated association		343	_	67
Provincial securities  Municipal securities		351	- 2	18
Corporate securities		604	- 11	47
Corporate accurate		AND DESCRIPTION OF THE PARTY OF		2.712
Total Major Assets		22, 845	- 34	2,712
Canadian Dollar Deposit Liabilities				
Personal savings deposits		11,660	42	1, 498
Non-personal term and notice deposits		3, 465	- 68	1,035
Demand deposits (less total float)		5, 701	113	356
Total held by general public		20, 826	86	2, 889
Government of Canada deposits	437	664	- 90	-296
Total Deposits (less float) Estimated float		21, 490	- 4	2, 593
Estimated Hoat		939	117	- 82
Total Canadian Deposits		22, 429	112	2,511
Foreign currency "swapped" deposits	903	904	9	144
Bankers' Acceptances Outstanding	.0	146	- 3	- 24
Delantary in the second of the second		40		40
Debentures issued and outstanding		40		
CUDDENCY AND CHAPTERED DANK CANADA	AN DOLLAR DE	DOCITE		
CURRENCY AND CHARTERED BANK CANADI	AN DOLLAR DE.	03113	1	
Currency outside banks - coin		326	_	38
			- 40	214
Chartered bank Can. \$ deposits held by g		20, 826	86	2, 889
Total Can. \$ deposits and curre	ncy held	mark par		
by general public		23, 553	46	3, 140
Government of Canada deposits		664	- 90	-296
Total Currency & Chartered Bar	nk Can. \$ Deposits	24, 218	- 44	2,845
		Tail danning conductivening pagents		

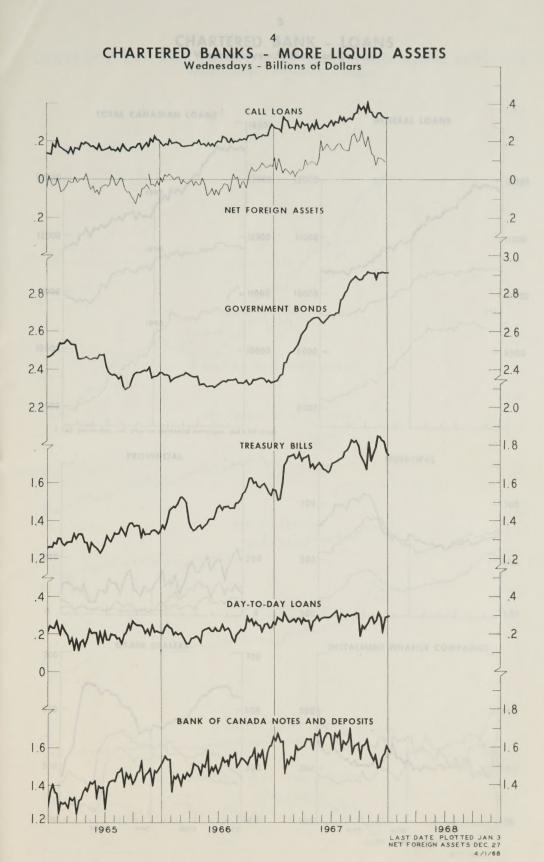
<sup>(1)</sup> Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

<sup>\*</sup> Estimated.

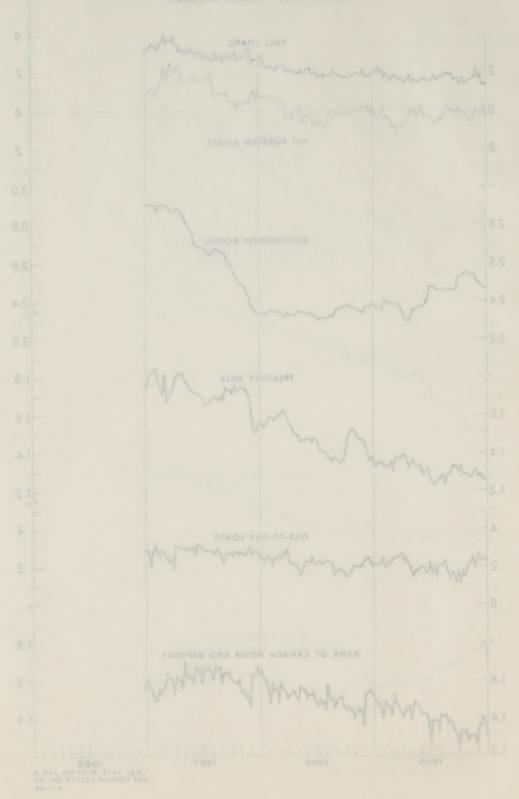
# CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars

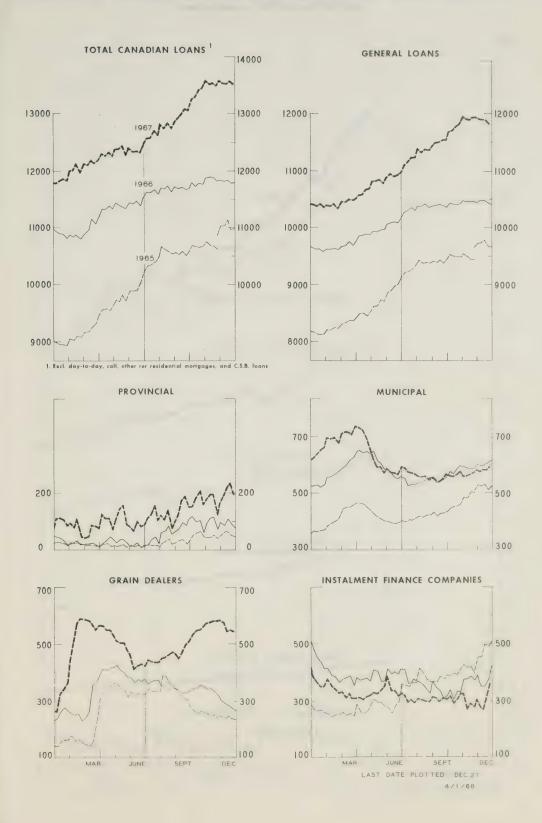




## CHARTERED BANKS - MORE HOURD ASSETS

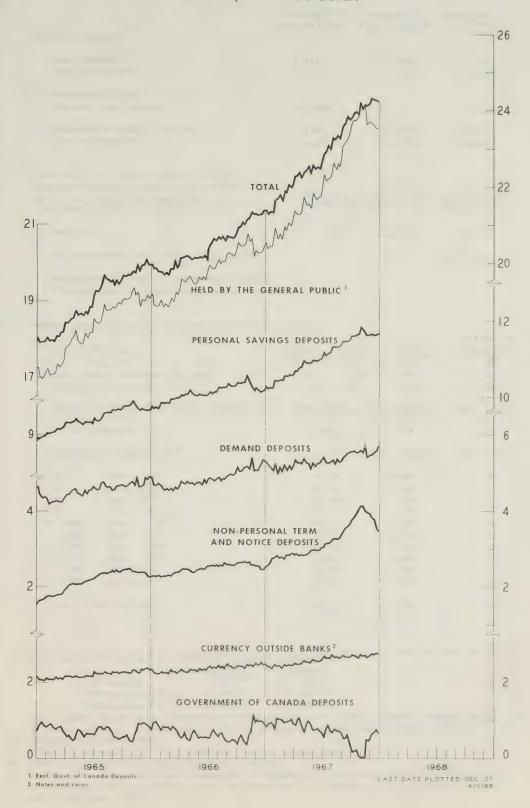


### CHARTERED BANK - LOANS Wednesdays - Millions of Dollars





# CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS Wednesdays - Billions of Dollars





## MONEY MARKET (Millions of Dollars or Per Cent)

(1)	Average(2) Jan. 2-3/68	Average(2) Dec. 28-29/67	Average(2) Dec. 1967
Chartered Banks (1)			
Cash reserves	1,512	1,554	1,526
Ratio to deposits	6.81%	6.99%	6.87%
(Required minimum monthly			
average cash ratio)(1)	(6.65%)		(6.74%)
Cash and secondary reserves	3,558	3,608	3,618
Ratio to deposits	16.02%	16.23%	16.28%
Potential cash reserve effect of certain			
uncompleted Bank of Canada transactions		As at	
(increasing cash +; decreasing cash-)	Jan. 3/	68 Dec. 27/67	Dec. 20/67
(increasing cash +, decreasing cash-)			
Net float	-2.5	+20.3	+30.5
Securities held under resale agreements  Net amount of other uncompleted securiti transactions with dealers and banks in C		-21.1	-53.1
Net amount of other uncompleted securiti	anada -	-21.1	-
Net amount of other uncompleted securiti transactions with dealers and banks in C	anada -	-21.1 - Low Close	- Average
Net amount of other uncompleted securiti transactions with dealers and banks in Company Market Rates (3) and Government Security Day-to-Day Loans Week ending January 3, 1968	anada - urity Yields High 1	Low Close 5/8 5 3/4	- Average
Net amount of other uncompleted securiti transactions with dealers and banks in Complete Money Market Rates (3) and Government Security Day-to-Day Loans  Week ending January 3, 1968 Week ending December 27, 1967	High 1 5 7/8 4 5 7/8 5	Low Close 5 3/4 3/4 5 7/8	Average Closing R 5.50 5.83
Net amount of other uncompleted securiti transactions with dealers and banks in Company Market Rates (3) and Government Security Day-to-Day Loans Week ending January 3, 1968	High 1 5 7/8 4 5 7/8 5	Low Close 5/8 5 3/4	Average Closing R. 5.50
Net amount of other uncompleted securiti transactions with dealers and banks in Complete Money Market Rates (3) and Government Security Day-to-Day Loans  Week ending January 3, 1968 Week ending December 27, 1967	High 1 5 7/8 4 5 7/8 5	Low Close 5 3/4 3/4 5 7/8	Average Closing R 5.50 5.83 5.80
Net amount of other uncompleted securiti transactions with dealers and banks in Complete Money Market Rates (3) and Government Securities Day-to-Day Loans  Week ending January 3, 1968  Week ending December 27, 1967  Week ending December 20, 1967  Average Treasury Bill Rate at Tender 91 day bills	High 5 7/8 4 5 7/8 5 6 5	Low Close 5/8 5 3/4 3/4 5 7/8 3/4 5 7/8	Average Closing R 5.50 5.83 5.80
Net amount of other uncompleted securitic transactions with dealers and banks in Complete Money Market Rates (3) and Government Security Day-to-Day Loans Week ending January 3, 1968 Week ending December 27, 1967 Week ending December 20, 1967 Average Treasury Bill Rate at Tender	High 1 5 7/8 4 5 7/8 5 6 5 Jan. 4/68	Low Close 5/8 5 3/4 3/4 5 7/8 3/4 5 7/8 Dec. 28/67	Average Closing R. 5.50 5.83 5.80 Dec. 21/
Net amount of other uncompleted securiti transactions with dealers and banks in Complete Money Market Rates (3) and Government Securities Day-to-Day Loans  Week ending January 3, 1968  Week ending December 27, 1967  Week ending December 20, 1967  Average Treasury Bill Rate at Tender 91 day bills	High 5 7/8 4 5 7/8 5 6 5 Jan. 4/68 5.93	Low Close 5/8 5 3/4 3/4 5 7/8 3/4 5 7/8 Dec. 28/67 5.95	Average Closing R: 5.50 5.83 5.80 Dec. 21/ 5.93
Net amount of other uncompleted securitic transactions with dealers and banks in Complete Money Market Rates (3) and Government Securitical Day-to-Day Loans  Week ending January 3, 1968 Week ending December 27, 1967 Week ending December 20, 1967  Average Treasury Bill Rate at Tender 91 day bills 182 day bills	High 1 5 7/8 4 5 7/8 5 6 5 5 Jan. 4/68 5.93 6.09	Low Close  5/8 5 3/4 3/4 5 7/8 3/4 5 7/8  Dec. 28/67  5.95 6.13	Average Closing R. 5.50 5.83 5.80 Dec. 21/ 5.93 6.12
Net amount of other uncompleted securitic transactions with dealers and banks in Complete Money Market Rates (3) and Government Securitical Day-to-Day Loans  Week ending January 3, 1968 Week ending December 27, 1967 Week ending December 20, 1967  Average Treasury Bill Rate at Tender 91 day bills 182 day bills Government Bond Yields (4)	High 1 5 7/8 4 5 7/8 5 6 5 5 Jan. 4/68 5.93 6.09 Jan. 3/68	Low Close  5/8 5 3/4  3/4 5 7/8  3/4 5 7/8  Dec. 28/67  5.95 6.13  Dec. 27/67	Average Closing R 5.50 5.83 5.80 Dec. 21/ 5.93 6.12
Net amount of other uncompleted securitic transactions with dealers and banks in Complete Money Market Rates (3) and Government Securitic Day-to-Day Loans  Week ending January 3, 1968 Week ending December 27, 1967 Week ending December 20, 1967  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields (4)  5% Oct. 1/68 5% July 1/69 5% July 1/70	High 1 5 7/8 4 5 7/8 5 6 5 5 Jan. 4/68 6.09 6.05 6.24	Low Close  5/8 5 3/4 3/4 5 7/8 3/4 5 7/8  Dec. 28/67  5.95 6.13  Dec. 27/67  6.06 6.02 6.25	Average Closing R. 5.50 5.83 5.80 Dec. 21/ 5.93 6.12 Dec. 20/ 6.00 6.01 6.16
Net amount of other uncompleted securitic transactions with dealers and banks in Complete Money Market Rates (3) and Government Security (3) and Government Security (4) and Government Security (3) and Government Security (4) and Government Security (4) and Government Security (5) and Government Security (5) and Government Security (6) and Government Security (6) and Government Security (6) and Government Government Bond Yields (4) and Government Bond Yields (4)	High 5 7/8 4 5 7/8 5 6 5 5 Jan. 4/68 6.09 6.05 6.24 6.37	Low Close  5/8 5 3/4 3/4 5 7/8 3/4 5 7/8  Dec. 28/67  5.95 6.13  Dec. 27/67  6.06 6.02 6.25 6.40	Average Closing R. 5.50 5.83 5.80 Dec. 21/ 5.93 6.12 Dec. 20/ 6.00 6.01 6.16 6.23
Net amount of other uncompleted securitic transactions with dealers and banks in Complete Money Market Rates (3) and Government Securitic Day-to-Day Loans  Week ending January 3, 1968 Week ending December 27, 1967 Week ending December 20, 1967  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields (4)  5% Oct. 1/68 5% July 1/69 5% July 1/70	High 1 5 7/8 4 5 7/8 5 6 5 5 Jan. 4/68 6.09 6.05 6.24	Low Close  5/8 5 3/4 3/4 5 7/8 3/4 5 7/8  Dec. 28/67  5.95 6.13  Dec. 27/67  6.06 6.02 6.25	Average Closing R 5.50 5.83 5.80 Dec. 21/ 5.93 6.12 Dec. 20/ 6.00 6.01 6.16

(	1)	Reserves	are	calculated	on	a	statutory	basis	which	involves
- 1	~ /	YCODOT LOS								

	December	January
Till money:	498.7	507.3
Demand deposits:	6, 439.8	6,820.7
Notice deposits:	15, 781.2	15, 389. 5

For January the minimum cash reserve requirement is  $11\ 1/2\%$  of demand deposits and  $4\ 1/2\%$  of notice deposits. This is equal to \$1,476.9 million, or an average ratio of 6.65%.

6.62

6.62

6.58

6.52

6.54

6.64

6.62

6.59

6.52

6.52

6.59

6.54

6.44

(2) Average of business days.

5 1/2%

4 1/2%

5 1/4% 5 3/4%

- (3) Effective November 20, 1967, Bank Rate was increased from 5% to 6%.
- (4) Based on Wednesday closing mid-market prices.

Aug. 1/80

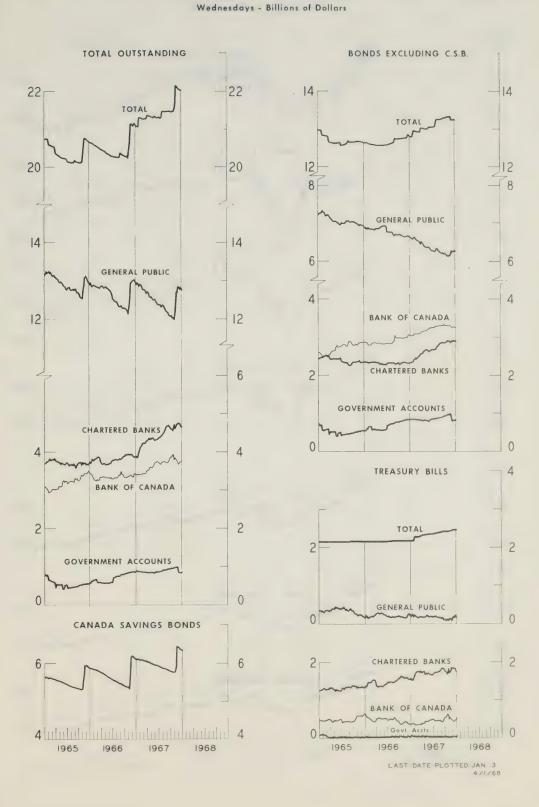
Sept. 1/83 May 1/90 Sept. 1/92

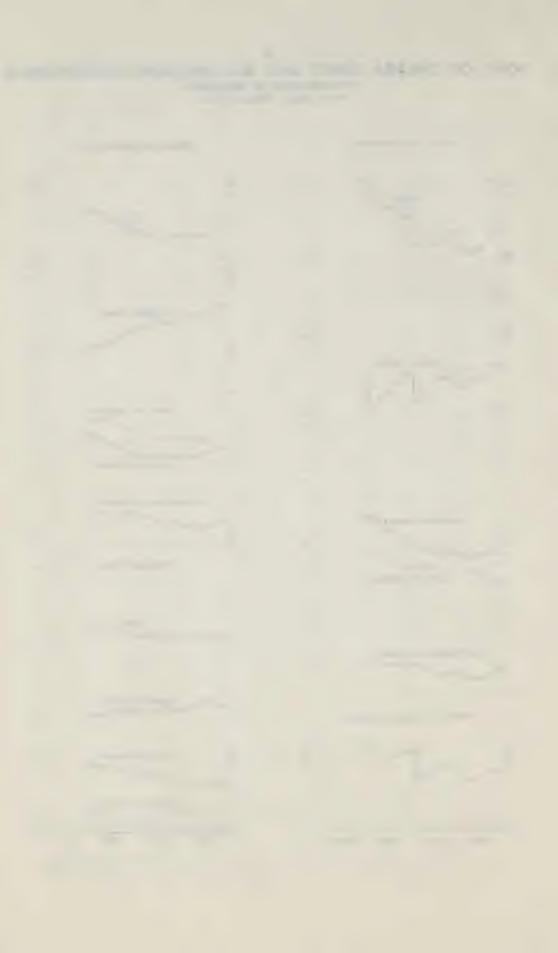
Long-Term Average (5)

(5) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.

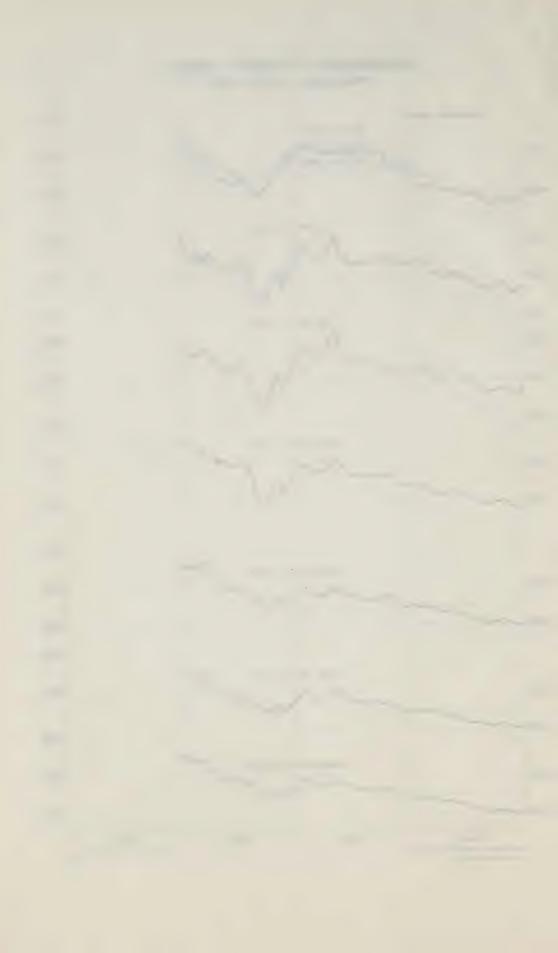


DISTRIBUTION OF HOLDINGS





Corrected GOVERNMENT SECURITY YIELDS Wednesdays - Per Cent 6.00 TREASURY BILLS 1 182 DAY BILLS 5.00 5.00 4.00 4.00 5% OCT. 1, 1968 6.00 6.00 5.00 5.00 4.00 4.00 5% JULY 1, 1969 600 6.00 5.00 5.00 4.00 7.00 41/4% SEPT. 1, 1972 6.00 6.00 5.00 5.00 7.00 41/2% SEPT. 1, 1983 6.00 6.00 5.00 5.00 7.00 51/4% MAY 1, 1990 6.00 6.00 500 7.00 LONG-TERM AVERAGE 2 6.00 6.00 500 500 1967 1968 1966 1965 LAST DATE PLOTTED JAN 3 Weekly tender rate on Thursday date.
 See footnote 5 page 7.



## WEEKLY FINANCIAL STATISTICS (1)

FN76	As at		se since
	Jan. 10/68	Jan. 3/68	Jan. 11/67
BANK OF CANADA -B /6	(M	lillions of Dollar	8)
Assets			
Community of Court 3			
Government of Canada securities Treasury bills	445		
Other - 3 years and under	445.1	- 58.4	73.5
- Over 3 years	1,267.5	- 2.2	152.8
Total	1,938.2	- 1.9	72.4
(of which: - held under "Purchase and Resale	3,650.8	- 62.5	298.7
Agreements")	, ,		
Agreements")	(-)	( -)	(-)
Bankers' acceptances	_	_	
(of which: - held under "Purchase and Resale			
Agreements")	(-)	(-)	(-)
, , ,	` /		(-)
Advances to chartered and savings banks		- 3.0	- 1.1
Foreign currency assets	83.8	- 3.7	-115.0
Investment in the Industrial Development Bank	315.3	_	33.4
All other assets	135.2	- 49.4	9.5
			700
Total Assets	4, 185.1	-118.6	225.5
Liabilities		The control of the co	
Notes in circulation	.2, 917.6	- 56.5	251.8
Canadian dollar deposits:			
Government of Canada	125.4	30.4	120.2
Chartered banks	1,000.8	- 12.1	-141.1
Other	38.9	- 5.9	5.6
Foreign currency liabilities	17.3	2 5	2 /
All other liabilities	85.0	- 3.5	- 2.6
and other maphities	05.0	- 71.0	- 8.4
Total Liabilities	4, 185.1	-118.6	225.5
GOVT. OF CANADA SECURITIES OUTSTANDING (par va	lue)		
Treasury bills	2, 455		285
Canada Savings Bonds	6,310	- 8	215
All other direct and guaranteed securities	13,237	-#	437
		0	0.0.5
Total	22,003	- 8	937

	1		
Treasury bills	2, 455		285
Canada Savings Bonds	6,310	- 8	215
All other direct and guaranteed securit	13, 237	-#	437
Total	22,003	- 8	937
Held by:			
Bank of Canada - Treasury bills	450	-59	76
Other securities	3,259	- 4	228
Chartered banks - Treasury bills	1,810	62	299
Other securities	2,887	2#	559
Govt. accounts - Treasury bills	58	12	8
Other securities	806	2.	- 21
General public - Canada Savings I	Bonds 6,310	<b>→</b> 8	215
(residual) Treasury bills	138	-15	- 98
Other securities	6,285	-#	-329
Total	22,003	- 8	937
	After Charles (All Children Agents and All Children Agents (All Children		

716

184#

-188

GOVERNMENT OF CANADA BALANCES (2)

<sup>(1)</sup> For earlier data and footnote information see Bank of Canada Statistical Summary.

<sup>(2)</sup> Canadian dollar balances at the Bank of Canada and the chartered banks. # Figures for the previous week have been revised.

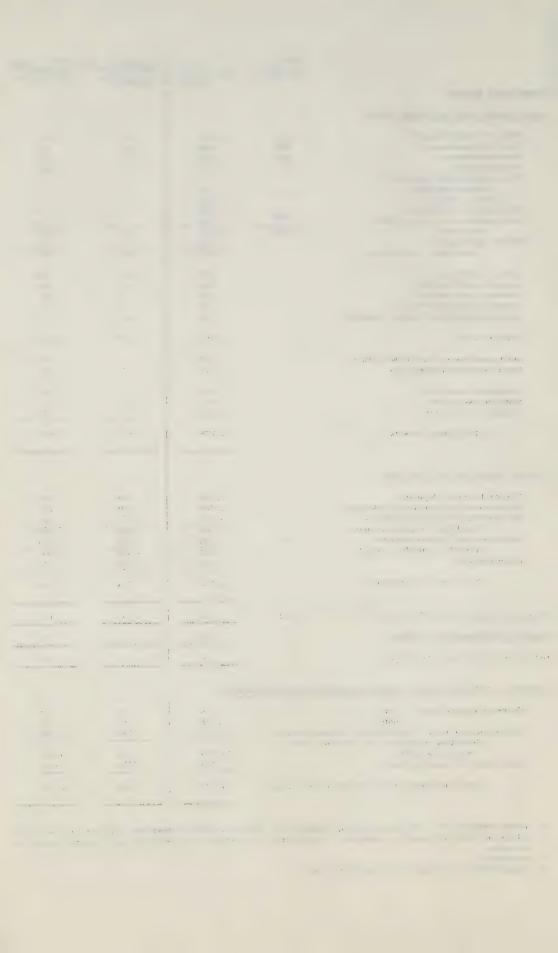


	Prelim. Jan. 10/68	Jan. 3/68	Change to Ja	n. 3/68 from Jan. 4/67
		(Million	s of Dollars)	
CHARTERED BANKS				
Major Canadian and Net Foreign Assets				
Bank of Canada deposits	1,001	1.013	- 12	-101
Bank of Canada notes	588*	566	- 14	41
Day-to-day loans	2.57	298	11	46
Treasury bills	1,810	1,748	- 15	187
Other Government securities				
- 3 years and under		1,397	4	( 570
- over 3 years (	2,911	1,512	- 2	570
Call loans to stockbrokers (	339	116	3	5
Call loans to investment dealers (	337	216	7	54
Sub-total	6,906*	6,867	- 18	801
Net foreign assets		26	- 67	- 92
Total More Liquid Assets		6, 893	- 84	709
Loans to provinces		167	- 28	58
Loans to municipalities		596	3	- 24
Loans to grain dealers		535	- 5	272
Canada Savings Bond loans		210	- 4	- 11
Loans to instalment finance companies		396	35	9
General loans		11,851	25#	1,449
		7.47		- 34
Mortgages insured under the N. H. A. Other residential mortgages		747 93	2	93
		342	- 1	63
Provincial securities		347	- 4	19
Municipal securities		600	- 4	46
Corporate securities				
Total Major Assets		22, 778	- 67	2,650
Canadian Dollar Deposit Liabilities				
Personal savings deposits		11,758	94#	1,496
Non-personal term and notice deposits		3, 389	- 69#	871
Demand deposits (less total float)		5,856	131#	584
Total held by general public		21,004	157#	2,950
Government of Canada deposits	591	438	-227#	-401
Total Deposits (less float)		21,442	- 70#	2,549
Estimated float		935	14#	-103
Total Canadian Deposits		22, 376	- 56#	2, 446
Foreign currency "swapped" deposits (1)	862	900	- 4	175
Bankers' Acceptances Outstanding		140	- 6	- 25
Debentures issued and outstanding		40	-	40
CURRENCY AND CHARTERED BANK CANADLA	AN DOLLAR DEPO	OSITS		
Currency outside banks - coin		328	-#	35
- notes		2,408	6	211
Chartered bank Can. \$ deposits held by go	eneral public	21,004	157#	2,950
Total Can. \$ deposits and currer	ncy held			
by general public		23, 740	163#	3, 196
Government of Canada deposits		438	-227#	-401
Total Currency & Chartered Ban	k Can. \$ Deposits	24, 178	- 64#	2,795

<sup>(1)</sup> Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

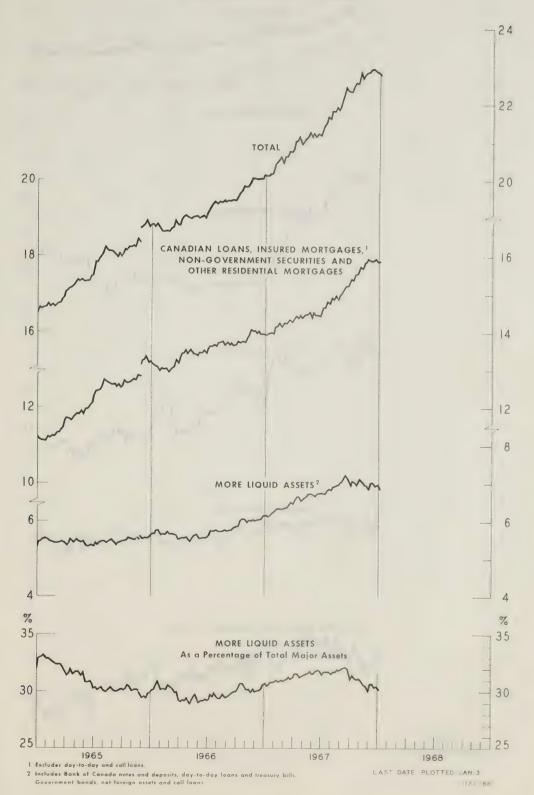
<sup>\*</sup> Estimated.

<sup>#</sup> Figures for the previous week have been revised.



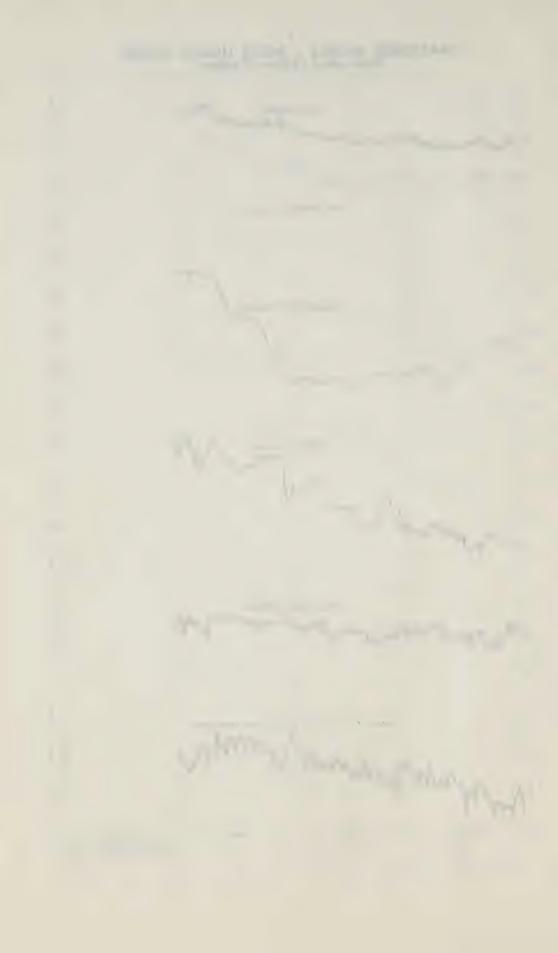
# CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars

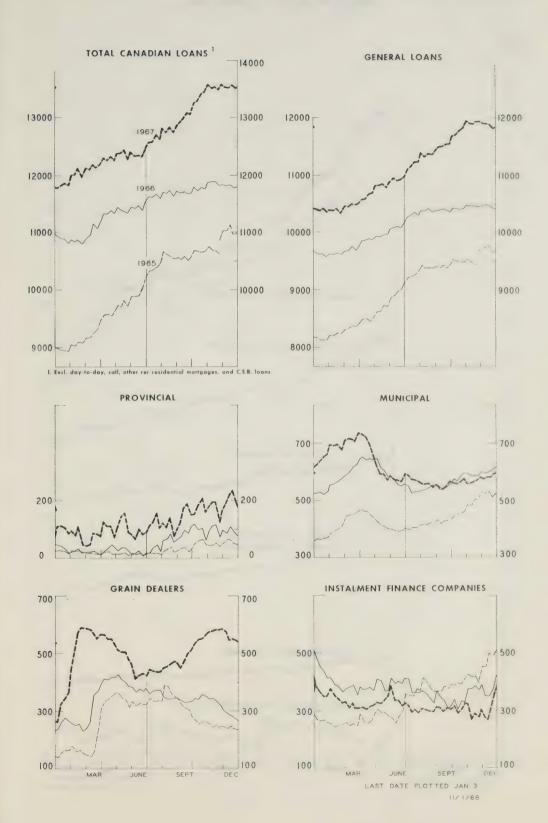


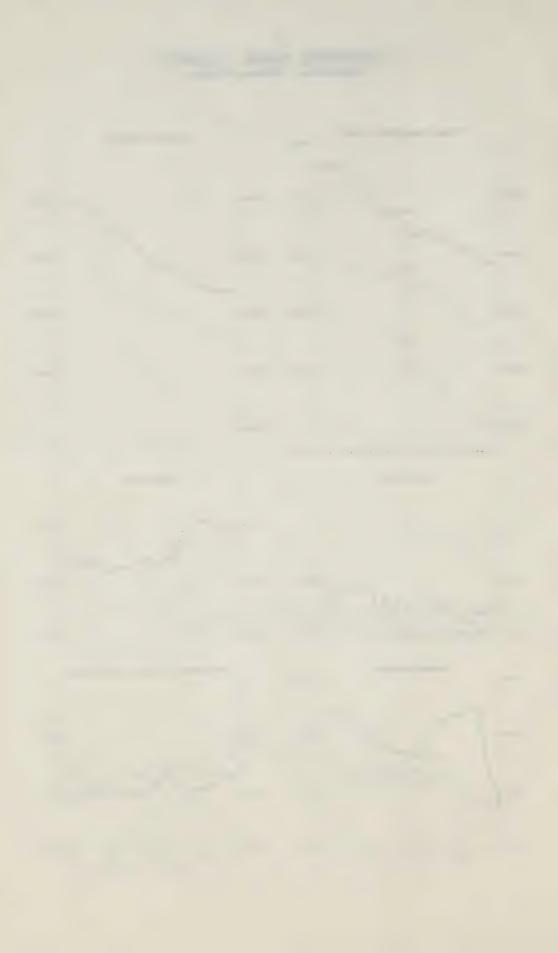




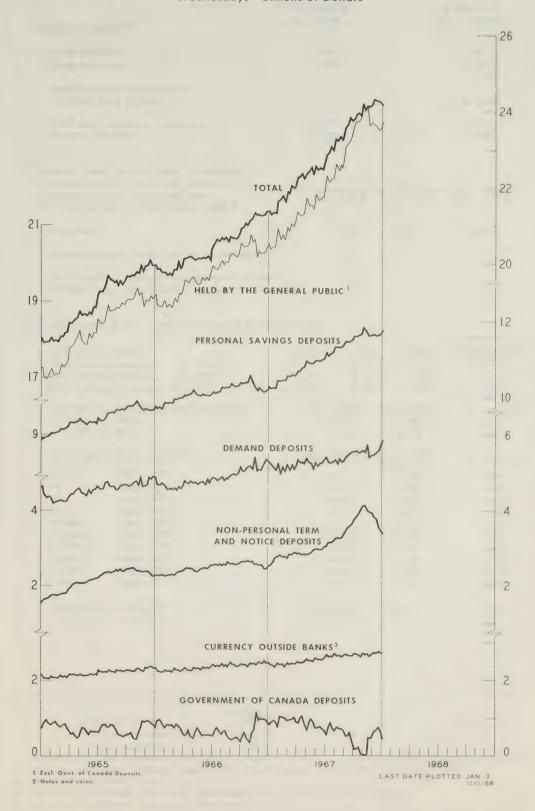


### CHARTERED BANK - LOANS Wednesdays - Millions of Dollars





# CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS Wednesdays - Billions of Dollars





## MONEY MARKET (Millions of Dollars or Per Cent)

Average <sup>(2)</sup> Week Ending Jan. 10/68	Cumulative Average(2) Jan. 1-10/68
1,519 6.84%	1, 517 6.83%
	(6,65%)
3, 559	3, 558 16. 02%
	Week Ending Jan. 10/68  1,519 6.84%

2. Potential cash reserve effect of certain uncompleted Bank of Canada transactions As at to the next weekly statement date Jan. 10/68 Jan. 3/68 Dec. 27/67 (increasing cash +; decreasing cash-) Net float -24.7 -2.5 +20.3 Securities held under resale agreements -21.1 Net amount of other uncompleted securities transactions with dealers and banks in Canada - 8.9

3. Money Market Rates (3) and Government Security Yields

Day-to-Da	y Loans	High	Low	Close	Average of Closing Rates
Week endir	ng January 10, 1968	5 7/8	5 1/4	5 1/4	5,65
Week endir	ng January 3, 1968	5 7/8	4 5/8	5 3/4	5.50
Week endir	ng December 27, 1967	5 7/8	5 3/4	5 7/8	5.83
	reasury Bill Rate at Tender	Jan. l	1/68 ј	an. 4/68	Dec. 28/67
91 d	ay bills	5.	. 83	5.93	5.95
182 d	ay bills	5.	. 95	6.09	6.13
Governme	nt Bond Yields (4)	Jan. 1	0/68 ј	an. 3/68	Dec. 27/67
5%	Oct. 1/68	5.	. 97	6.09	6.06
5%	July 1/69	5.	. 92	6.05.	6.02
5%	July 1/70	6.	. 09	6.24	6.25
5%	June 1/71	6.	. 25	6.37	6.40
4 1/4%	Sept. 1/72	6.	. 65	6.71	6.75
5 1/2%	Apr. 1/76	6.	. 70	6.76	6.72
5 1/2%	Aug. 1/80	6.	. 55	6.64	6.62
4 1/2%	Sept. 1/83	6.	. 49	6.62	6.62
5 1/4%	May 1/90	6.	. 43	6.59	6.58
5 3/4%	Sept. 1/92	6.	. 37	6.52	6.52
Long-Ter	m Average <sup>(5)</sup>	6.	. 40	6.52	6.54

#### (1) Reserves are calculated on a statutory basis which involves

Till money: 507.3

Demand deposits: 6,820.7

Notice deposits: 15,389.5

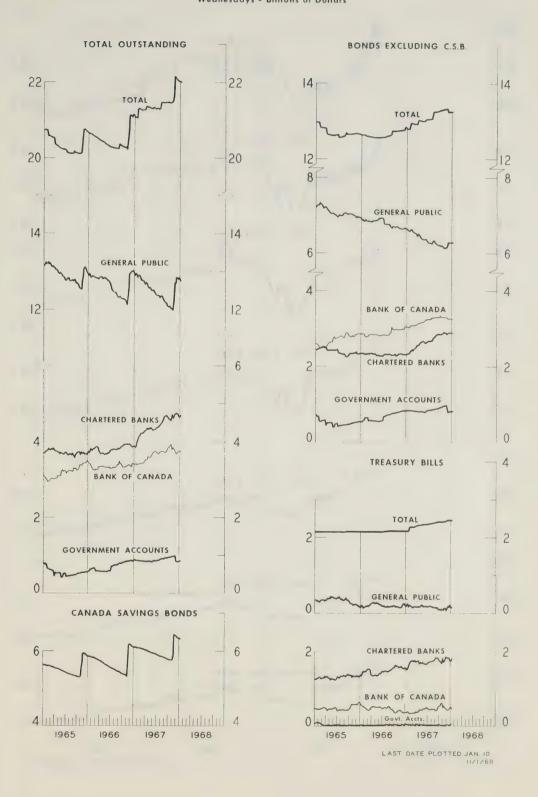
For January the minimum cash reserve requirement is  $11\ 1/2\%$  of demand deposits and  $4\ 1/2\%$  of notice deposits. This is equal to \$1,476.9 million, or an average ratio of 6.65%.

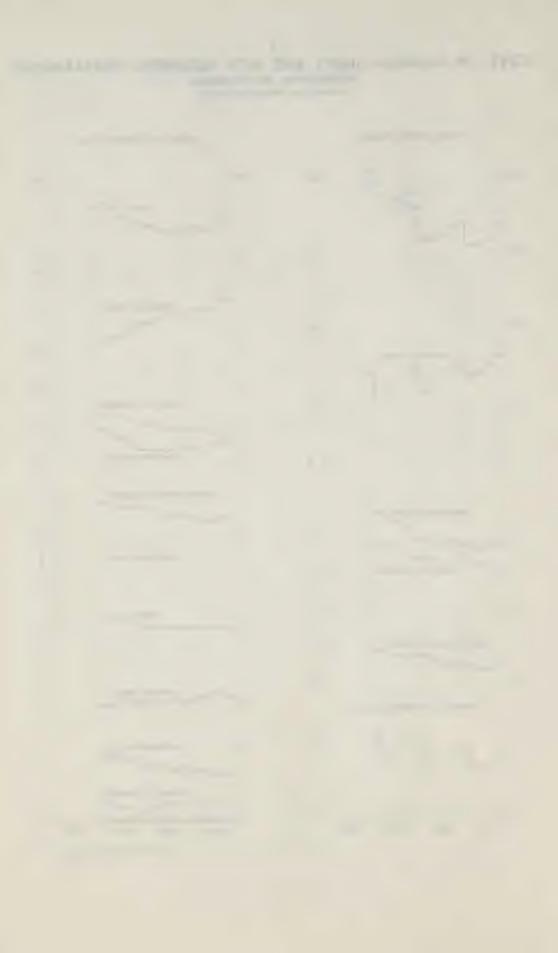
- (2) Average of business days.
- (3) Effective November 20, 1967, Bank Rate was increased from 5% to 6%.
- (4) Based on Wednesday closing mid-market prices.
- (5) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.

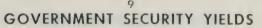


GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

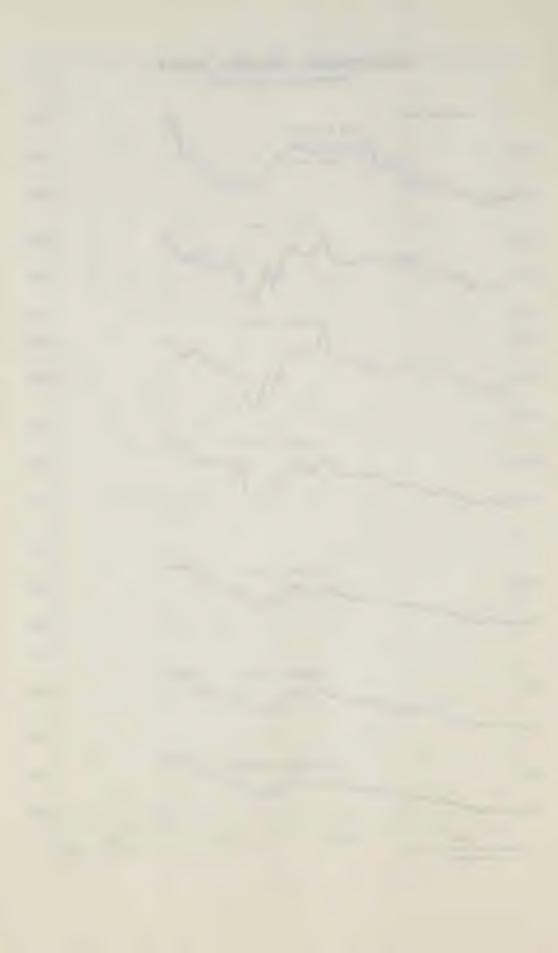
DISTRIBUTION OF HOLDINGS
Wednesdays - Billions of Dollars

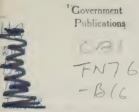












# BANK OF CANADA, Citava

#### WEEKLY FINANCIAL STATISTICS (1)



144

860

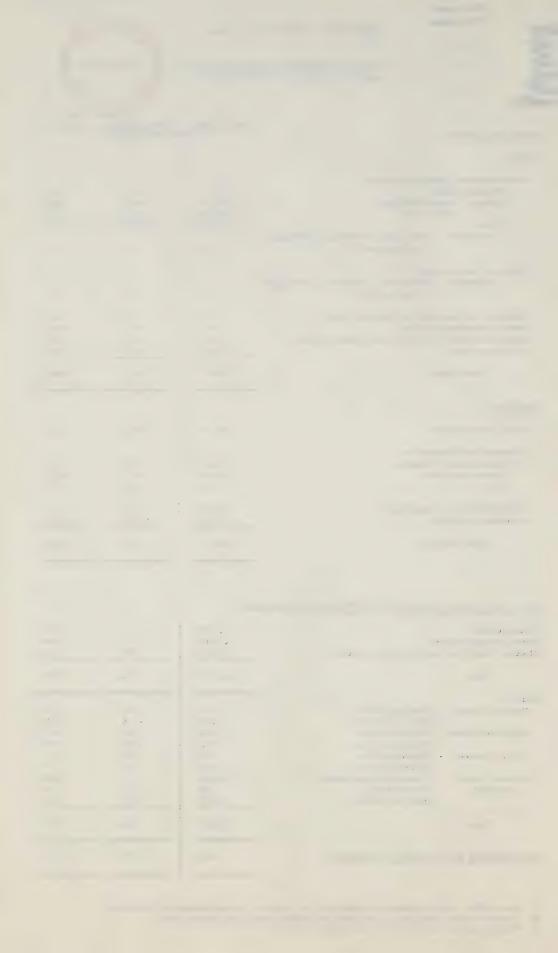
- 96

2		" Alb W.	1
	As at	Increase	since
	Jan. 17/68	Jan. 10/68	Jan. 18/67
BANK OF CANADA	(Mi	llions of Dollars)	
State of the region of the control o			
Assets			
Government of Canada securities			
Treasury bills	363.1	-81.9	- 25.6
·	1,237.4	-30.1	122.7
Other - 3 years and under	1,960.4	22.2	94.5
- Over 3 years	Andrew Control of the		
Total	3,561.0	-89.8	191.6
(of which: - held under "Purchase and Resale	, ,		
Agreements")	(-)	(-)	(-)
Bankers' acceptances			
(of which: - held under "Purchase and Resale			
Agreements")	(-)	(-)	( - )
,			
Advances to chartered and savings banks	8.5	8.5	8.5
	96.9	13.1	- 66.2
Foreign currency assets	315.8	0.5	33.1
Investment in the Industrial Development Bank	218.7	83.5	78.7
All other assets	410.1	().))	10.1
		15.0	245 5
Total Assets	4,200.9	15.8	245.7
	May properly in page of the control	Magazini programa por a al Aleksandra Stalako i sirraka Milipia i Approx y in ser como ĝinĝinale la representanta mala de al visito y paga al sirraka de la visito y in del sprimo y in ser como ĝinĝinale	
Liabilities			
And the special property of the section of the sect			
Notes in circulation	2,866.4	-51.2	252.9
14000) 111 011 0111111111111			
Canadian dellar deposits:			
Canadian dollar deposits:	91.4	-34.0	79.8
Government of Canada	985.4	-15.4	-142.4
Chartered banks			
Other	32.8	- 6.2	· 0.1
Foreign currency liabilities	30.5	13.2	- 7.2
All other liabilities	194.3	109.3	62.8
Total Liabilities	4,200.9	15.8	245.7
		Replaced The Service and Company of the Service and Se	Brook and the state of the stat
GOVT. OF CANADA SECURITIES OUTSTANDING (par	value)		
COVII OI CIIIIII	,		
AND 1 121 -	2,455	-	285
Treasury bills	6,302	- 8	206
Canada Savings Bonds		70	508
All other direct and guaranteed securities	13, 307	10	500
		/ = "	000
Total	22,065	62#	999
			And the second s
Held by:			
Bank of Canada - Treasury bills	367	- 83	- 24
Other securities	3, 253	- 6	222
	1,890	80	373
Chartered banks - Treasury bills	2, 763	-124	406
Other securities		- 12	11
Govt. accounts - Treasury bills	45	30	9
Other securities	836		206
General public - Canada Savings Bonds	6,302	- 8	
(residual) Treasury bills	153	15	- 75
Other securities	6,456	171	-129
Total	22,065	62#	999
1 Otal			

GOVERNMENT OF CANADA BALANCES (2)

<sup>(1)</sup> For earlier data and footnote information see Bank of Canada Statistical Summary.

<sup>(2)</sup> Canadian dollar balances at the Bank of Canada and the chartered banks.
# Figures for the previous week have been revised.

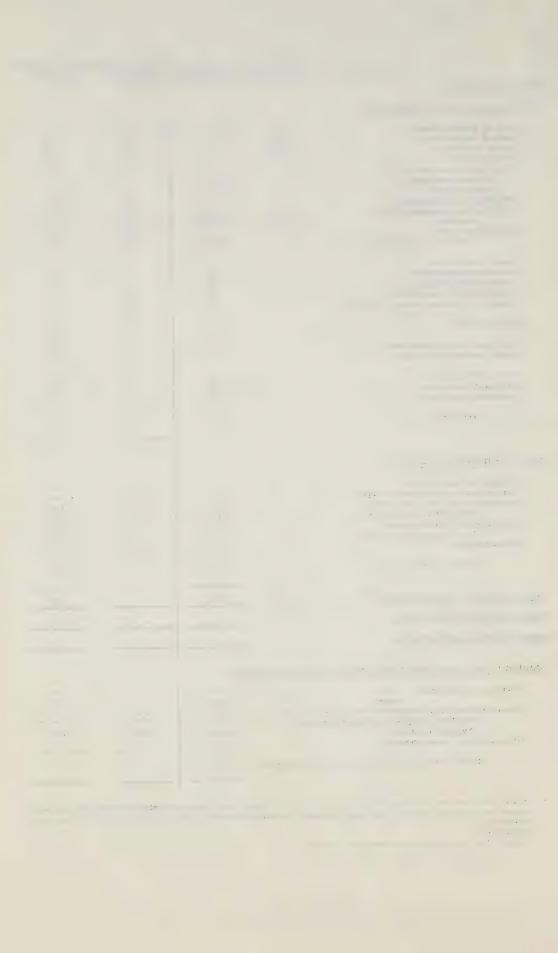


Jan. 10/68 (Million 1,001 581 258 1,810	Jan. 3/68 s of Dollars)	n. 10/68 from Jan. 11/67
1, 001 581 258		
581 258	- 12	
581 258	- 12	
258		-141
	14	45
1,810	- 40	- 30
	62	299
1,398	1	( 569
1,514	1	( ,0,4
	1	- 6
		75
		810
	THE REAL PROPERTY AND ADDRESS OF THE PARTY AND	24
6, 971	79	835
170	3	57
600	3	- 37
568	33	244
206	- 4	- 9
310	- 43#	- 53
11, 769	- 82	1,387
7.47		2.2
95	2	- <b>32</b> 95
2.42		
	l .	63
		1 9 56
W. P. C.		50
22, 734	- 1#	2,624
TO PETATE with made annich dies man auszen aus aus geginnt gestellt der	September 1975 of the	Name Schoolstoness St. Company on April 1980 (1987) Access Schoolstoness St. Company on April 1980 (1987) Access Schoolstoness St. Company of St. Company (1987) Access Schoolstoness Schoolstoness St. Company of St. Company (1987) Access Schoolstoness St. Company of St. Company (1987) Access Schoolstoness Schoolstoness St. Company of St. Company (1987) Access Schoolstoness St. Company of St. Co
11.716	<b>4</b> 2	1,512
		1,023
		300
		2,835
591	153	-308
21,401	2	2,527
506	-428	5
21 007	426	2 523
21, 701		2, 532
0.40		
843	- 57	106
132	- 8	- 33
40	-	40
POSITS		
-		
328	- 71	35
		207
		2, 835
23, 475	-222	3,077
591	153	-309
s 24,066	- 69	2, 769
	107 230 6,898 73 6,971 170 600 568 206 310 11,769 747 95 342 348 608 22,734  11,716 3,591 5,503 20,810 591 21,401 506 21,907  843 132 40  POSITS 328 2,337 20,810 23,475 591	107 230 14 6,898 31 73 48 6,971 79  170 3 600 3 568 33 206 4 310 -43#  11,769 -82  747 95 2 342 348 2 608 8 22,734 -1#

<sup>(1)</sup> Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

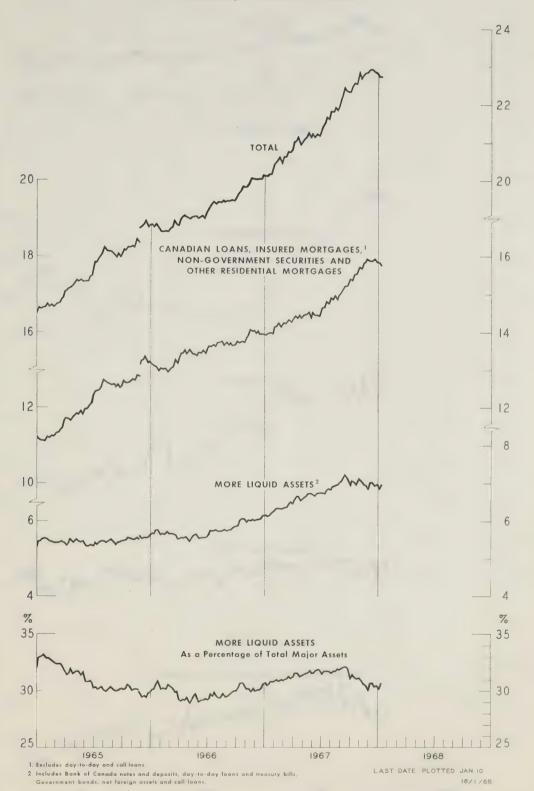
<sup>\*</sup> Estimated.

<sup>#</sup> Figures for the previous week have been revised.



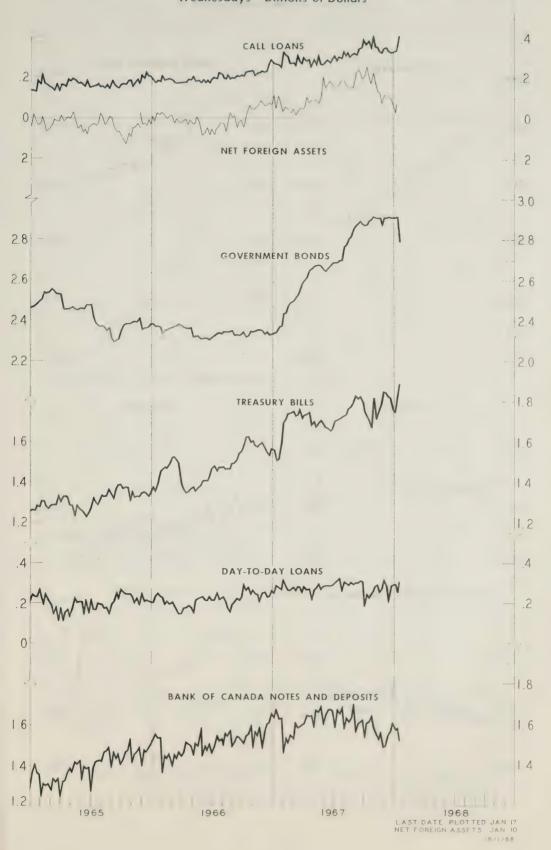
## CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



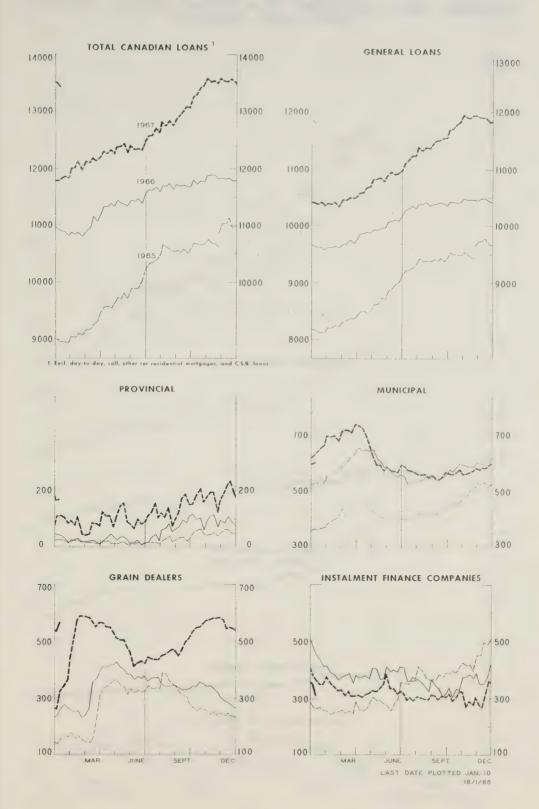


# CHARTERED BANKS - MORE LIQUID ASSETS Wednesdays Billions of Dollars



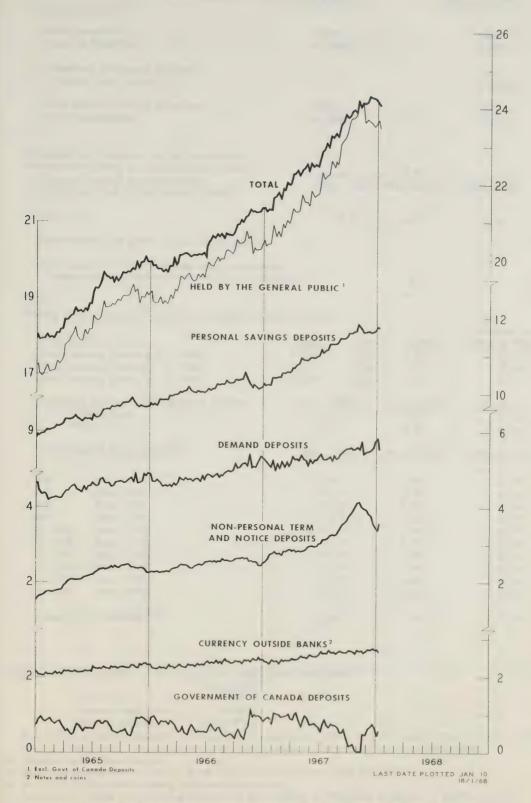


## CHARTERED BANK - LOANS Wednesdays - Millions of Dollars





# CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS Wednesdays - Billions of Dollars



THE CONTRACT OF PERSONS ASSESSED.

- 7 -

### MONEY MARKET (Millions of Dollars or Per Cent)

	Average <sup>(2)</sup> Week Ending	Cumulative Average(2)
Chartered Banks(1)	Jan. 17/68	Jan. 1-17/68
Cash reserves	1,500	1,510
Ratio to deposits	6.75%	6.80%
(Required minimum monthly		
average cash ratio)(1)		(6.65%)
Cash and secondary reserves	3,637	3, 591
Ratio to deposits	16.38%	16.17%
Potential cash reserve effect of certain		
uncompleted Bank of Canada transactions	<del></del>	s at
to the next weekly statement date  (increasing cash +; decreasing cash-)	Jan. 17/68 Jan.	10/68 Jan. 3/68
Net float	-2.8 -2	24.7 -2.5

Money Market Rates (3) and Government Security Yields

Day-to-Day Loans

Securities held under resale agreements

Net amount of other uncompleted securities
transactions with dealers and banks in Canada

2007 00	Day Boaris	riign	Low	Close	Closing Rates
Week en	ding January 17, 1968	5 3/4	4 3/4	5 1/4	5.25
Week en	ding January 10, 1968	5 7/8	5 1/4	5 1/4	5.65
Week en	nding January 3, 1968	5 7/8	4 5/8	5 3/4	5.50
	e Treasury Bill Rate at Tender	Jan. 1	8/68 J	an. 11/68	Jan. 4/68
	l day bills	5.	80	5.83	5, 93
1 82	day bills	5.	91	5.95	6.09
Govern	ment Bond Yields (4)	Jan. 1	7/68 J	an. 10/68	Jan. 3/68
5%	Oct. 1/68	5.	91	5.97	6.09
5%	July 1/69		89	5.92	6.05
5%	July 1/70	6.	13	6.09	6.24
5%	June 1/71	6.	27	6.25	6.37
4 1/4%	Sept. 1/72	6.	68	6.65	6,71
5 1/2%	Apr. 1/76	6.	73	6.70	6.76
5 1/2%	Aug. 1/80	6.	58	6.55	6.64
4 1/2%	Sept. 1/83	6.:	53	6.49	6.62
5 1/4%	May 1/90	6.	44	6.43	6.59
5 3/4%	Sept. 1/92	6.	37	6.37	6.52
Long-Te	rm Average <sup>(5)</sup>	6.4	12	6.40	6.52

- 8.9

Class

Average of

Clasina Date

#### (1) Reserves are calculated on a statutory basis which involves

are carearated on a p	reaction y such
	January
Till money:	507.3
Demand deposits:	6,820.7
Notice deposits:	15, 389. 5

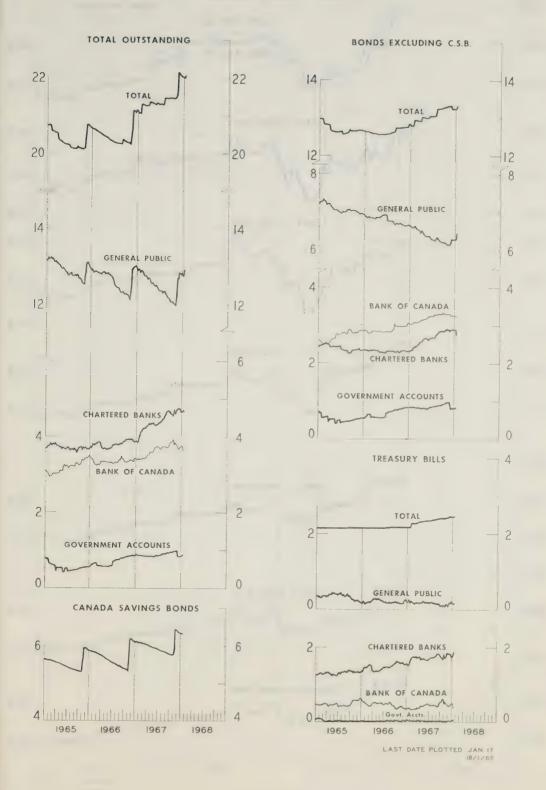
For January the minimum cash reserve requirement is  $11 \ 1/2\%$  of demand deposits and  $4 \ 1/2\%$  of notice deposits. This is equal to \$1,476.9 million, or an average ratio of 6.65%.

- (2) Average of business days.
- (3) Effective November 20, 1967, Bank Rate was increased from 5% to 6%.
- (4) Based on Wednesday closing mid-market prices.
- (5) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.

### GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

#### DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars



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GOVERNMENT SECURITY YIELDS



PRINT TITLE IN INSCRIPTION



# BANK OF CANADA, Ottawa

#### WEEKLY FINANCIAL STATISTICS (1)

E CAL			
BANK OF CANADAN of -1816	As at	Increas	se since
110	Jan. 24/68	Jan. 17/68	Jan. 25/67
BANK OF CANADALY of	(Mil	llions of Dollar	9)
Assets			
Covernment of Canada acquising			
Government of Canada securities Treasury bills	329.2	-33.9	- 41.2
Other - 3 years and under	1,237.0	- 0.4	122.2
- Over 3 years	1,959.5	- 0.9	94.3
Total	3, 525.6	-35.3	175.4
(of which: - held under "Purchase and Resa		33.0	
Agreements")	(-)	(-)	(-)
Bankers¹ acceptances		_	_
(of which: - held under "Purchase and Resa	le ·		
Agreements")	(-)	(-)	(-)
Advances to chartered and savings banks		- 8.5	-
Foreign currency assets	140.8	43.9	18.1
Investment in the Industrial Development Bank	316.1	0.3	32.9
All other assets	144.9	-73.9	29.1
Total Assets	4,127.4	-73.4	255.5
Liabilities			
Notes in circulation	2,820.2	-46.3	238.7
Canadian dollar deposits;			
Government of Canada	100.1	8.6	92.6
Chartered banks	972.4	-13.0	-151.5
Other	33.6	0.8	. 0.2
Foreign currency liabilities	74.2	43.7	49.6
All other liabilities	127.1	-67.2	25.9
Total Liabilities	4,127.4	-73.4	255.5
GOVT. OF CANADA SECURITIES OUTSTANDING (pa	r value)		
T	2, 460	5	300
Treasury bills Canada Savings Bonds	6, 283	-19	290 199
All other direct and guaranteed securities	13,290	-17	491
Total	22,034	-31	980
Held by:	202	0.4	40
Bank of Canada - Treasury bills	332	-34	- 40
Other securities	3, 251	- 2 73	221 362
Chartered banks - Treasury bills Other securities	1, 963 2, 801	13#	436
	36	-10	8
Govt. accounts - Treasury bills Other securities	834	- 1	7
General public - Canada Savings Bonds	6, 283	-19	199
(residual) Treasury bills	129	-24	- 40
Other securities	6, 404	-27#	-173
Total	22, 034	-31	980
GOVERNMENT OF CANADA BALANCES (2)	1,077	217	178

For earlier data and footnote information see Bank of Canada Statistical Summary.
 Canadian dollar balances at the Bank of Canada and the chartered banks.
 Figures for the previous week have been revised.



	Prelim. Jan. 24/68	Jan. 17/68	Change to Jan Jan. 10/68	. 17/68 from Jan. 18/67
CHARTERED BANKS		(1411441011		
Major Canadian and Net Foreign Assets				
Bank of Canada deposits	972	985	- 15	-142
Bank of Canada notes	551*	544	- 37	43
Day-to-day loans	278	312	54	33
Treasury bills	1,963	1,890	80	373
Other Government securities				
- 3 years and under (	2, 825	1,262	-135	( 447
- over 3 years (	2,025	1,549	36	( 441
Call loans to stockbrokers	407	119	12	5
Call loans to investment dealers		300	70	148
Sub-total	6, 996*	6, 962	64	900
Net foreign assets		48	- 25	- 68
Total More Liquid Assets		7, 010	39	833
Loans to provinces		187	17	83
Loans to municipalities		622	22	- 29
Loans to grain dealers		576	8	230
Canada Savings Bond loans		201	- 4	- 8
Loans to instalment finance companies		322	12	- 28
General loans		11,800	31	1,394
		22,000		2,371
Mortgages insured under the N. H. A.		748	-	- 31
Other residential mortgages		98	3	98
Provincial securities		348	6	76
Municipal securities		348	-	18
Corporate securities		610	2	58
Total Major Assets		22, 871	137	2,694
Canadian Dollar Deposit Liabilities				
Personal savings deposits		11,759	42	. 510
Non-personal term and notice deposits		3, 426	43 -165	1,519
Demand deposits (less total float)		5, 576	72	783 461
Total held by general public		20, 760	- 50	
Government of Canada deposits	977	769	178	2,763
Total Deposits (less float)	711	21, 529	128	2,587
Estimated float		463	- 40#	- 39
Total Canadian Deposits		21, 993	88#	2,548
				2, 340
Foreign Currency "Swapped" Deposits (1)	953	897	54	205
Bankers' Acceptances Outstanding		128	- 5	- 33
Debentures issued and Outstanding		40		40
CURRENCY AND CHARREST RANGE OF COLUMN				
CURRENCY AND CHARTERED BANK CANADIA	N DOLLAR DEPO	05115	1	
Currency outside banks - coin		328	-	35
- notes		2, 322	- 15	210
Chartered bank Can. \$ deposits held by gen Total Can. \$ deposits and currence		20, 760	- 50	2,763
by general public		23, 411	- 64	3,008
Government of Canada deposits		769	178	-176
Total Currency & Chartered Bank	Can. \$ Deposits	24, 180	114	2, 832

<sup>(1)</sup> Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

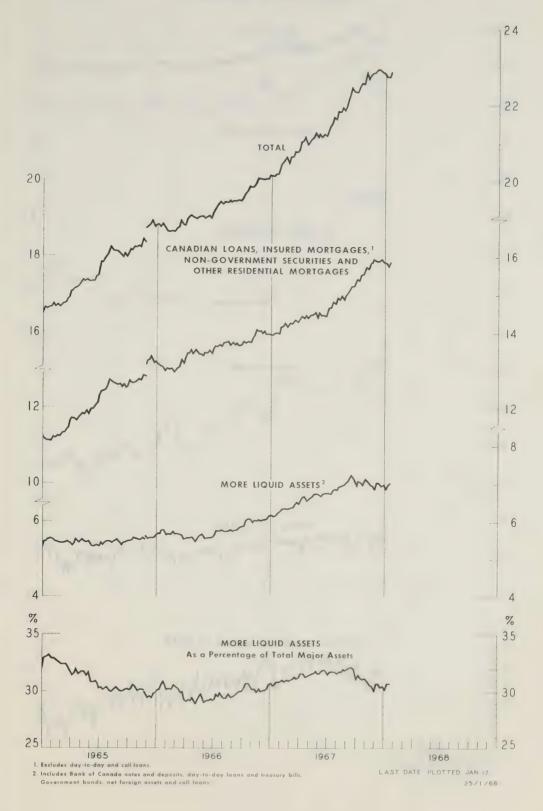
<sup>\*</sup> Estimated.

<sup>#</sup> Figures for the previous week have been revised.



## CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



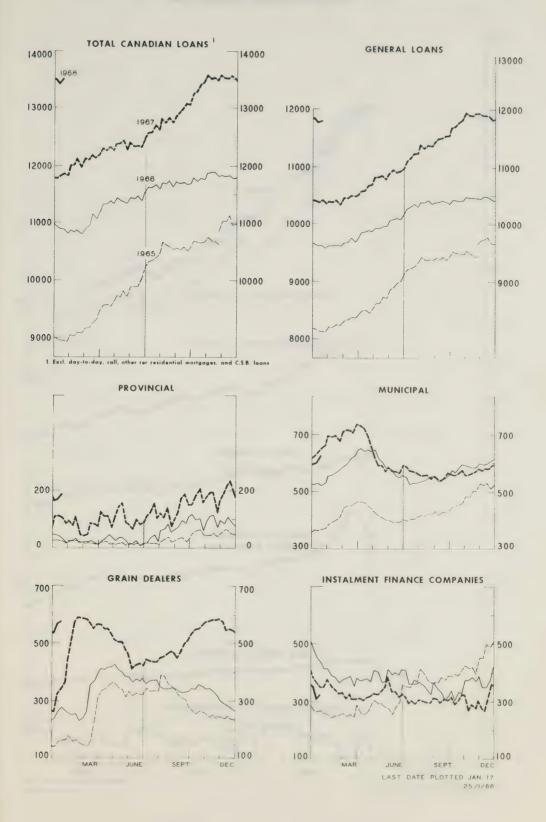


## CHARTERED BANKS - MORE LIQUID ASSETS Wednesdays Billions of Dollars



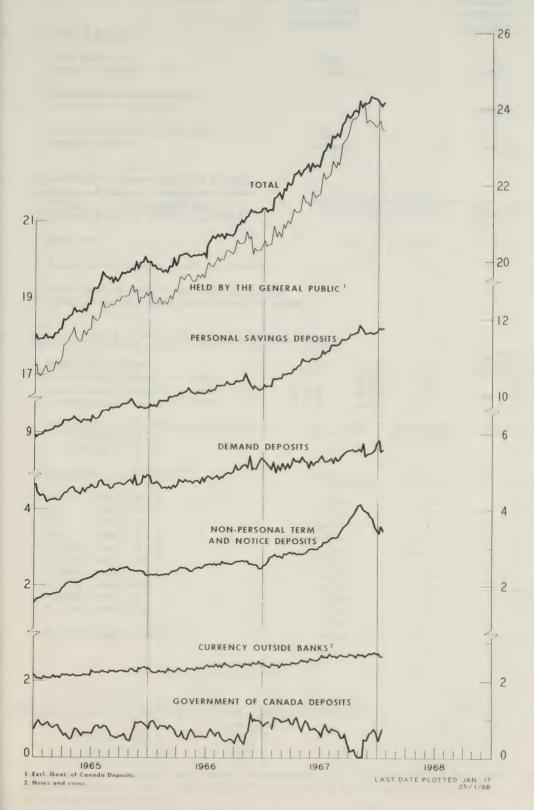


## CHARTERED BANK - LOANS Wednesdays - Millions of Dollars





## CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS Wednesdays - Billions of Dollars





#### MONEY MARKET (Millions of Dollars or Per Cent)

Clarifier Banks   Cash reserves   Ratio to deposits   Cash reserves   Ratio to deposits   Cash and secondary reserves   Cash and secondary reser		Average(2)		Cumulative
Cash reserves   1, 486   6,69%   6,69%   6,77%		, .		Average(2)
Ratio to deposits 6.69% 6.57% (Required minimum monthly average cash ratio)(1) (6.65%)  Cash and secondary reserves Ratio to deposits 16.76% 16.34%  Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash-)  Net float +3.0 -2.8 -24.7  Securities held under resale agreements 8.9  Money Market Rates(3) and Government Security Yields  Day-to-Day Loans Heigh Low Close Closing Week ending January 24, 1968 53/4 41/4 41/2 5, Week ending January 17, 1968 53/4 43/4 51/4 5.  Week ending January 10, 1968 53/4 43/4 51/4 5.  Week ending January 10, 1968 57/8 51/4 51/4 5.  Average Treasury Bill Rate at Tender 91 day bills 6.26 5.91 5.  Government Bond Yields(4) Jan. 24/68 Jan. 17/68 Jan. 10  Government Bond Yields(4) Jan. 24/68 Jan. 17/68 Jan. 10  Social Securities As at Jan. 17/68 Jan. 10  Social Securities As Jan. 17/68 Jan. 10  Jan. 24/68 Jan. 17/68 Jan. 10  Jan. 24/68 Jan. 17/68 Jan. 10  Social Securities As Jan. 10  Jan. 24/68 Jan. 17/68 Jan. 10  Jan. 24/68 Jan. 17/68 Jan. 10  Social Securities As Jan. 10  Social Securities As Jan. 10  Jan. 24/68 Jan. 17/68 Jan. 10  Jan. 24/68 Jan. 17/68 Jan. 10  Social Securities As Jan. 10  Jan. 24/68 Jan. 17/68 Jan. 10  Jan. 24/68 Jan. 17/68 Jan. 10  Social Securities As Jan. 10  Jan. 24/68 Jan. 17/68 Jan. 10  Social Securities As Jan. 10  Jan. 24/68 Jan. 17/68 Jan. 10  Jan. 24/68 Jan. 10  Jan	Chartered Banks (1)	Jan. 24/68	J	an. 1-24/68
Ratio to deposits 6.69% 6.77%  (Required minimum monthly average cash ratio)(1) (6.65%)  Cash and secondary reserves 7, 16.76% 16.34%  Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date 7 (increasing cash +; decreasing cash-)  Net float +3.0 -2.8 -24.7  Securities held under resale agreements	C			
(Required minimum monthly average cash ratio)(1)  Cash and secondary reserves Ratio to deposits  16.76%  16.34%  Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash-)  Net float  Net float  As at  Jan. 24/68 Jan. 17/68 Jan. 10/  Securities held under resale agreements  Net amount of other uncompleted securities transactions with dealers and banks in Canada  Day-to-Day Loans  Week ending January 24, 1968  Week ending January 17, 1968  Say Jan. 1968  Average Treasury Bill Rate at Tender  91 day bills  182 day bills  182 day bills  Government Bond Yields  Government Bond Yields  Man. 24/68 Jan. 17/68  Jan. 25/68  Jan. 18/68  Jan. 18/68  Jan. 17/68  Jan. 24/68 Jan. 17/68  Say Jan. 18/68  Jan. 10/  5, 80  6, 19  5, 80  5, 91  5, 80  5, 91  5, 80  6, 26  5, 91  5, 80  5, 91  5, 80  6, 26  5, 91  5, 80  6, 26  5, 91  5, 80  6, 26  5, 91  5, 80  6, 26  5, 91  5, 80  6, 26  6, 39  5, 89  5, 91  5, 92  5, 93  5, 94  4 1/4% Sept. 1/72  6, 82  6, 85  6, 81  6, 85  6, 81  6, 85  6, 81  6, 85  6, 81  6, 85  6, 81  6, 85  6, 81  6, 85  6, 81  6, 85  6, 81  6, 85  6, 81  6, 85  6, 81  6, 85  6, 81  6, 85  6, 81  6, 85  6, 81  6, 85  6, 81  6, 81  7, 90  8, 90		1,486		1,503
Cash and secondary reserves   3,721   16.76%   3,629   16.34%	Ratio to deposits	6.69%		6.77%
Cash and secondary reserves   3,721   16.76%   3,629   16.34%	(Required minimum monthly			
Ratio to deposits				(6.65%)
Ratio to deposits	Cash and secondary reserves	3 721		0 (30
Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash -)  Net float  Net float  Net amount of other uncompleted securities transactions with dealers and banks in Canada  Day-to-Day Loans  Week ending January 24, 1968  Week ending January 17, 1968  Meek ending January 17, 1968  Meek ending January 10, 1968  Average Treasury Bill Rate at Tender 91 day bills  182 day bills  Government Bond Yields  Covernment Bond Yields  Dan. 24/68  Jan. 17/68  Jan	Ratio to deposits			
Net float		10.10/0		16.34%
Net float	Potential cash reserve effect of certain			
Net float			Asat	
Net float	to the next weekly statement date	Jan 24/68 T		Ton 10//6
Net amount of other uncompleted securities transactions with dealers and banks in Canada   -   -   -   8.9		Jan. 24/08 J	211. 1 1./08	Jan. 10/68
Net amount of other uncompleted securities transactions with dealers and banks in Canada	Net float	+3.0	-2.8	-24.7
Money Market Rates   3   and Government Security Yields   Day-to-Day Loans   High   Low   Close   Closing   Week ending January 24, 1968   5 3/4   4 1/4   4 1/2   5. Week ending January 17, 1968   5 3/4   4 3/4   5 1/4   5. Week ending January 10, 1968   5 7/8   5 1/4   5 1/4   5. Week ending January 10, 1968   5 7/8   5 1/4   5 1/4   5.      Average Treasury Bill Rate at Tender   Jan. 25/68   Jan. 18/68   Jan. 1   18/2   day bills   6.19   5.80   5.     182 day bills   6.26   5.91   5.      Government Bond Yields	Securities held under resale agreements	no	-	
Day-to-Day Loans         High         Low         Close         Closing           Week ending January 24, 1968         5 3/4 4 1/4 4 1/2 5.         5.           Week ending January 17, 1968         5 3/4 4 3/4 5 1/4 5.         5.           Week ending January 10, 1968         5 7/8 5 1/4 5 1/4 5.         5.           Average Treasury Bill Rate at Tender 91 day bills 182 day bills         Jan. 25/68 Jan. 18/68 Jan. 18/68 Jan. 1         Jan. 1           6.19 5.80 5.91 5.         5.80 5.91 5.         5.           Government Bond Yields (4)         Jan. 24/68 Jan. 17/68 Jan. 10         Jan. 10           5% Oct. 1/68 6.39 5.89 5.         5.         5.           5% July 1/69 6.39 5.89 5.         5.         5.           5% July 1/70 6.41 6.13 6.13 6.1         6.           5% June 1/71 6.48 6.27 6.         6.         6.           4 1/4% Sept. 1/72 6.82 6.68 6.2         6.68 6.2         6.           5 1/2% Apr. 1/76 6.85 6.73 6.5         6.         6.           5 1/2% Aug. 1/80 6.69 6.58 6.3         6.         6.           4 1/2% Sept. 1/83 6.73 6.53 6.5         6.         6.           5 1/4% May 1/90 6.60 6.60 6.44 6.5         6.         6.           5 3/4% Sept. 1/92 6.51 6.51 6.51 6.57 6.51         6.         6.			**	- 8.9
Week ending January 24, 1968       5 3/4 4 1/4 4 1/2 5.         Week ending January 17, 1968       5 3/4 4 3/4 5 1/4 5.         Week ending January 10, 1968       5 7/8 5 1/4 5 1/4 5.         Average Treasury Bill Rate at Tender       Jan. 25/68 Jan. 18/68 Jan. 1         91 day bills       6.19 5.80 5.         182 day bills       6.26 5.91 5.         Government Bond Yields (4)       Jan. 24/68 Jan. 17/68 Jan. 10         5% Oct. 1/68       6.31 5.91 5.         5% July 1/69       6.39 5.89 5.         5% July 1/70       6.41 6.13 6.         5% June 1/71       6.48 6.27 6.         4 1/4% Sept. 1/72       6.82 6.68 6.         5 1/2% Apr. 1/76       6.85 6.73 6.         5 1/2% Aug. 1/80       6.69 6.58 6.         4 1/2% Sept. 1/83       6.73 6.53 6.         5 1/4% May 1/90       6.60 6.44 6.         5 3/4% Sept. 1/92       6.51 6.37 6.			60	
Week ending January 17, 1968       5 3/4       4 3/4       5 1/4       5.         Week ending January 10, 1968       5 7/8       5 1/4       5 1/4       5.         Average Treasury Bill Rate at Tender 91 day bills 182 day bills       Jan. 25/68       Jan. 18/68       Jan. 1         6.19       5.80       5.       5.         6.26       5.91       5.         Government Bond Yields (4)       Jan. 24/68       Jan. 17/68       Jan. 10         5%       Oct. 1/68       6.31       5.91       5.         5%       July 1/69       6.39       5.89       5.         5%       July 1/70       6.41       6.13       6.         5%       June 1/71       6.48       6.27       6.         4 1/4%       Sept. 1/72       6.82       6.68       6.         5 1/2%       Aug. 1/80       6.69       6.58       6.         4 1/2%       Sept. 1/83       6.73       6.53       6.         5 1/4%       May 1/90       6.60       6.44       6.         5 3/4%       Sept. 1/92       6.51       6.37       6.3	Money Market Rates <sup>(3)</sup> and Government Secu	rity Yields	Close	Average
Week ending January 10, 1968         5 7/8         5 1/4         5 1/4         5.           Average Treasury Bill Rate at Tender 91 day bills 182 day bills         Jan. 25/68 Jan. 18/68 Jan. 1         Jan. 1         5.80 5.62         5.91 5.80         5.52         5.91 5.80         5.52         5.91 5.80         5.52         5.91 5.80         5.70         5.80 5.70         6.60 6.80         6.60 6.80         6.60 6.80         6.60 6.80         6.60 6.80         6.60 6.80         6.60 6.80         6.60 6.80<	Money Market Rates (3) and Government Secu	rity Yields High Low		Average Closing Ra
91 day bills 182 day bills 6.19 5.80 5. 6.26 5.91 5.  Government Bond Yields(4)  Jan. 24/68 Jan. 17/68 Jan. 10  5% Oct. 1/68 6.31 5.91 5.  5% July 1/69 6.39 5.89 5.  July 1/70 6.41 6.13 6.0  5% June 1/71 6.48 6.27 6.41 4 1/4% Sept. 1/72 6.82 6.82 6.68 6.51 6.73 6.51/2% Aug. 1/80 6.69 6.58 6.4 4 1/2% Sept. 1/83 6.73 6.53 6.5 5 1/4% May 1/90 6.60 6.44 6.5 5 3/4% Sept. 1/92 6.51 6.37 6.5	Money Market Rates (3) and Government Secu Day-to-Day Loans Week ending January 24, 1968	rity Yields  High Low 5 3/4 4 1/4	4 1/2	Average Closing Ra
91 day bills 182 day bills 6.19 5.80 5.91 5.  Government Bond Yields (4)  Jan. 24/68  Jan. 17/68  Jan. 10/68  5% July 1/69 6.39 5.89 5. July 1/70 6.41 6.13 6.5 June 1/71 6.48 6.27 6.4 1/4% Sept. 1/72 6.82 6.68 6.5 5 1/2% Apr. 1/76 6.85 6.73 6.5 5 1/2% Aug. 1/80 6.69 6.58 6.4 1/2% Sept. 1/83 6.73 6.53 6.53 6.53 6.53 6.64 6.64 6.65 6.73 6.65 6.73 6.65 6.73 6.66 6.66 6.67 6.68 6.69 6.68 6.69 6.68 6.69 6.68 6.69 6.69	Money Market Rates <sup>(3)</sup> and Government Secu Day-to-Day Loans Week ending January 24, 1968 Week ending January 17, 1968	rity Yields  High Low 5 3/4 4 1/4 5 3/4 4 3/4	4 1/2 5 1/4	Average Closing Ra
182 day bills 6.26 5.91 5.  Government Bond Yields(4)  Jan. 24/68  Jan. 17/68  Jan. 16  5% Oct. 1/68 6.31 5.91 5.  5% July 1/69 6.39 5.89 5.  5% July 1/70 6.41 6.13 6.0  5% June 1/71 6.48 6.27 6.4  4 1/4% Sept. 1/72 6.82 6.68 6.25  5 1/2% Apr. 1/76 6.85 6.73 6.5  5 1/2% Aug. 1/80 6.69 6.58 6.4  4 1/2% Sept. 1/83 6.73 6.53 6.53 6.53 6.53 6.64 6.60 6.44 6.55 6.37 6.66 6.60 6.44 6.65 6.61 6.67 6.66 6.67 6.66 6.67 6.66 6.67 6.66 6.66 6.67 6.66 6.67 6.66 6.67 6.66 6.67 6.66 6.67 6.66 6.67 6.66 6.67 6.66 6.67 6.66 6.67 6.66 6.67 6.66 6.67 6.66 6.67 6.66 6.67 6.67 6.68 6.68	Money Market Rates (3) and Government Secu Day-to-Day Loans Week ending January 24, 1968 Week ending January 17, 1968 Week ending January 10, 1968 Average Treasury Bill Rate at Tender	High Low 4 1/4 5 3/4 4 3/4 5 7/8 5 1/4	4 1/2 5 1/4 5 1/4	Average Closing Ra 5.00 5.25 5.65
5%         Oct. 1/68         6.31         5.91         5.           5%         July 1/69         6.39         5.89         5.           5%         July 1/70         6.41         6.13         6.           5%         June 1/71         6.48         6.27         6.           4 1/4%         Sept. 1/72         6.82         6.68         6.           5 1/2%         Apr. 1/76         6.85         6.73         6.           5 1/2%         Aug. 1/80         6.69         6.58         6.           4 1/2%         Sept. 1/83         6.73         6.53         6.           5 1/4%         May 1/90         6.60         6.44         6.           5 3/4%         Sept. 1/92         6.51         6.37         6.3	Money Market Rates <sup>(3)</sup> and Government Secu Day-to-Day Loans Week ending January 24, 1968 Week ending January 17, 1968 Week ending January 10, 1968 Average Treasury Bill Rate at Tender 91 day bills	High Low 5 3/4 4 1/4 5 3/4 4 3/4 5 7/8 5 1/4  Jan. 25/68 J	4 1/2 5 1/4 5 1/4 an. 18/68	Average Closing Ra 5.00 5.25 5.65 Jan. 11/6
5% July 1/69 6.39 5.89 5. 5% July 1/70 6.41 6.13 6.0 5% June 1/71 6.48 6.27 6.4 4 1/4% Sept. 1/72 6.82 6.68 6.5 5 1/2% Apr. 1/76 6.85 6.73 6.5 5 1/2% Aug. 1/80 6.69 6.58 6.1 4 1/2% Sept. 1/83 6.73 6.53 6.5 5 1/4% May 1/90 6.60 6.44 6.5 5 3/4% Sept. 1/92 6.51 6.37 6.5	Money Market Rates <sup>(3)</sup> and Government Secu Day-to-Day Loans Week ending January 24, 1968 Week ending January 17, 1968 Week ending January 10, 1968 Average Treasury Bill Rate at Tender 91 day bills	High Low 5 3/4 4 1/4 5 3/4 4 3/4 5 7/8 5 1/4  Jan. 25/68 J 6.19	4 1/2 5 1/4 5 1/4 an. 18/68 5.80	Average Closing Ra 5.00 5.25 5.65
5%         July 1/69         6.39         5.89         5.           5%         July 1/70         6.41         6.13         6.           5%         June 1/71         6.48         6.27         6.           4 1/4%         Sept. 1/72         6.82         6.68         6.           5 1/2%         Apr. 1/76         6.85         6.73         6.           5 1/2%         Aug. 1/80         6.69         6.58         6.           4 1/2%         Sept. 1/83         6.73         6.53         6.           5 1/4%         May 1/90         6.60         6.44         6.           5 3/4%         Sept. 1/92         6.51         6.37         6.3	Money Market Rates (3) and Government Seculary Day-to-Day Loans  Week ending January 24, 1968  Week ending January 17, 1968  Week ending January 10, 1968  Average Treasury Bill Rate at Tender  91 day bills  182 day bills	High Low 5 3/4 4 1/4 5 3/4 4 3/4 5 7/8 5 1/4  Jan. 25/68 J 6.19 6.26	4 1/2 5 1/4 5 1/4 an. 18/68 5.80 5.91	Average Closing Ra 5.00 5.25 5.65 Jan. 11/ 5.83 5.95
5% July 1/70 6.41 6.13 6. 5% June 1/71 6.48 6.27 6. 4 1/4% Sept. 1/72 6.82 6.68 6. 5 1/2% Apr. 1/76 6.85 6.73 6. 5 1/2% Aug. 1/80 6.69 6.58 6. 4 1/2% Sept. 1/83 6.73 6.53 6.5 5 1/4% May 1/90 6.60 6.44 6. 5 3/4% Sept. 1/92 6.51 6.37 6.3	Money Market Rates (3) and Government Security  Day-to-Day Loans  Week ending January 24, 1968  Week ending January 17, 1968  Week ending January 10, 1968  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields (4)  5% Oct. 1/68	High Low 5 3/4 4 1/4 5 3/4 4 3/4 5 7/8 5 1/4  Jan. 25/68 J 6.19 6.26  Jan. 24/68 J	4 1/2 5 1/4 5 1/4 an. 18/68 5.80 5.91 an. 17/68	Average Closing Ra  5.00 5.25 5.65  Jan. 11/6 5.83 5.95  Jan. 10/6
5% June 1/71 6. 48 6. 27 6. 4 1/4% Sept. 1/72 6. 82 6. 68 6. 5 1/2% Apr. 1/76 6. 85 6. 73 6. 5 1/2% Aug. 1/80 6. 69 6. 58 6. 4 1/2% Sept. 1/83 6. 73 6. 5 1/4% May 1/90 6. 60 6. 44 6. 5 3/4% Sept. 1/92 6. 51 6. 37 6. 3	Money Market Rates (3) and Government Security  Day-to-Day Loans  Week ending January 24, 1968  Week ending January 17, 1968  Week ending January 10, 1968  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields (4)  5% Oct. 1/68	High Low 5 3/4 4 1/4 5 3/4 4 3/4 5 7/8 5 1/4  Jan. 25/68 J 6.19 6.26  Jan. 24/68 J 6.31	4 1/2 5 1/4 5 1/4 an. 18/68 5.80 5.91 an. 17/68	Average Closing Ra  5.00 5.25 5.65  Jan. 11/6 5.83 5.95  Jan. 10/6
4 1/4% Sept. 1/72 6.82 6.68 6.5 5 1/2% Apr. 1/76 6.85 6.73 6.5 5 1/2% Aug. 1/80 6.69 6.58 6.4 4 1/2% Sept. 1/83 6.73 6.53 6.5 5 1/4% May 1/90 6.60 6.44 6.5 5 3/4% Sept. 1/92 6.51 6.37 6.5	Money Market Rates (3) and Government Security  Day-to-Day Loans  Week ending January 24, 1968  Week ending January 17, 1968  Week ending January 10, 1968  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields (4)  5% Oct. 1/68 5% July 1/69	High Low 5 3/4 4 1/4 5 3/4 4 3/4 5 7/8 5 1/4  Jan. 25/68 J 6.19 6.26  Jan. 24/68 J 6.31 6.39	4 1/2 5 1/4 5 1/4 5 1/4 an. 18/68 5.80 5.91 an. 17/68	Average Closing Ra  5.00 5.25 5.65  Jan. 11/6 5.83 5.95  Jan. 10/6 5.97 5.92
5 1/2% Apr. 1/76 6.85 6.73 6.5 5 1/2% Aug. 1/80 6.69 6.58 6.1 4 1/2% Sept. 1/83 6.73 6.53 6.5 5 1/4% May 1/90 6.60 6.44 6.5 5 3/4% Sept. 1/92 6.51 6.37 6.3	Day-to-Day Loans Week ending January 24, 1968 Week ending January 17, 1968 Week ending January 10, 1968  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields  5% Oct. 1/68 5% July 1/69 5% July 1/70 5% June 1/71	High Low 5 3/4 4 1/4 5 3/4 4 3/4 5 7/8 5 1/4  Jan. 25/68 J 6.19 6.26  Jan. 24/68 J 6.31 6.39 6.41	4 1/2 5 1/4 5 1/4 5 1/4 an. 18/68 5.80 5.91 an. 17/68 5.91 5.89 6.13	Average Closing Ra  5.00 5.25 5.65  Jan. 11/6 5.83 5.95  Jan. 10/6 5.97 6.09
5 1/2% Aug. 1/80 6.69 6.58 6.4 4 1/2% Sept. 1/83 6.73 6.53 6.5 5 1/4% May 1/90 6.60 6.44 6.5 5 3/4% Sept. 1/92 6.51 6.37 6.3	Day-to-Day Loans Week ending January 24, 1968 Week ending January 17, 1968 Week ending January 10, 1968  Average Treasury Bill Rate at Tender 91 day bills 182 day bills Government Bond Yields 5% Oct. 1/68 5% July 1/69 5% July 1/70 5% June 1/71	High Low 5 3/4 4 1/4 5 3/4 4 3/4 5 7/8 5 1/4  Jan. 25/68 J 6.19 6.26  Jan. 24/68 J 6.31 6.39 6.41 6.48	4 1/2 5 1/4 5 1/4 an. 18/68 5.80 5.91 an. 17/68 5.91 5.89 6.13 6.27	Average Closing Ra  5.00 5.25 5.65  Jan. 11/6 5.83 5.95  Jan. 10/6 5.97 6.09 6.25
4 1/2% Sept. 1/83 6.73 6.53 6. 5 1/4% May 1/90 6.60 6.44 6. 5 3/4% Sept. 1/92 6.51 6.37 6.3	Day-to-Day Loans Week ending January 24, 1968 Week ending January 17, 1968 Week ending January 10, 1968 Week ending January 10, 1968  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields  5% Oct. 1/68 5% July 1/69 5% July 1/70 5% June 1/71 4 1/4% Sept. 1/72	High Low 5 3/4 4 1/4 5 3/4 4 3/4 5 7/8 5 1/4  Jan. 25/68 J 6.19 6.26  Jan. 24/68 J 6.31 6.39 6.41 6.48 6.82	4 1/2 5 1/4 5 1/4 an. 18/68 5.80 5.91 an. 17/68 5.91 5.89 6.13 6.27 6.68	Average Closing Ra 5.00 5.25 5.65 Jan. 11/6 5.83 5.95 Jan. 10/6 5.97 6.09 6.25 6.65
5 1/4% May 1/90 6.60 6.44 6.65 3/4% Sept. 1/92 6.51 6.37 6.3	Money Market Rates (3) and Government Security  Day-to-Day Loans  Week ending January 24, 1968  Week ending January 17, 1968  Week ending January 10, 1968  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields (4)  5% Oct. 1/68 5% July 1/69 5% July 1/69 5% July 1/70 5% June 1/71 4 1/4% Sept. 1/72 5 1/2% Apr. 1/76	High Low 5 3/4 4 1/4 5 3/4 4 3/4 5 7/8 5 1/4  Jan. 25/68 J 6.19 6.26  Jan. 24/68 J 6.31 6.39 6.41 6.48 6.82 6.85	4 1/2 5 1/4 5 1/4 an. 18/68 5.80 5.91 an. 17/68 5.91 5.91 5.89 6.13 6.27 6.68 6.73	Average Closing Ra 5.00 5.25 5.65  Jan. 11/6 5.83 5.95  Jan. 10/6 6.95 6.65 6.70
5 3/4% Sept. 1/92 6.51 6.37 6.3	Money Market Rates (3) and Government Security  Day-to-Day Loans  Week ending January 24, 1968  Week ending January 17, 1968  Week ending January 10, 1968  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields (4)  5% Oct. 1/68 5% July 1/69 5% July 1/70 5% June 1/71 4 1/4% Sept. 1/72 5 1/2% Apr. 1/76 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83	High Low 5 3/4 4 1/4 5 3/4 4 3/4 5 7/8 5 1/4  Jan. 25/68 J 6.19 6.26  Jan. 24/68 J 6.31 6.39 6.41 6.48 6.82 6.85 6.69	4 1/2 5 1/4 5 1/4 2 5 1/4 3 18/68 5.80 5.91 3 17/68 5.91 5.91 5.89 6.13 6.27 6.68 6.73 6.58	Average Closing Ra 5.00 5.25 5.65 Jan. 11/6 5.83 5.95 Jan. 10/6 5.97 6.09 6.25 6.65 6.70 6.55
(5)	Money Market Rates (3) and Government Security  Day-to-Day Loans  Week ending January 24, 1968  Week ending January 17, 1968  Week ending January 10, 1968  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields (4)  5% Oct. 1/68 5% July 1/69 5% July 1/70 5% July 1/70 5% June 1/71 4 1/4% Sept. 1/72 5 1/2% Apr. 1/76 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83	High Low 5 3/4 4 1/4 5 3/4 4 3/4 5 7/8 5 1/4  Jan. 25/68 J 6.19 6.26  Jan. 24/68 J 6.31 6.39 6.41 6.48 6.82 6.85 6.69 6.73	4 1/2 5 1/4 5 1/4 2 5 1/4 3 1/4 3 18/68 5 1 1 17/68 5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Average Closing Ra 5.00 5.25 5.65  Jan. 11/6 5.83 5.95  Jan. 10/6 6.97 6.09 6.25 6.65 6.70 6.55 6.49
Long-Term Average (5) 6.57 6.42 6.4	Money Market Rates (3) and Government Security  Day-to-Day Loans  Week ending January 24, 1968  Week ending January 17, 1968  Week ending January 10, 1968  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields (4)  5% Oct. 1/68 5% July 1/69 5% July 1/70 5% June 1/71 4 1/4% Sept. 1/72 5 1/2% Apr. 1/76 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90	High Low 5 3/4 4 1/4 5 3/4 4 3/4 5 7/8 5 1/4  Jan. 25/68 J 6.19 6.26  Jan. 24/68 J 6.31 6.39 6.41 6.48 6.82 6.85 6.69 6.73 6.60	4 1/2 5 1/4 5 1/4 2 5 1/4 3 1/4 3 18/68 5 1 80 5 1 91 3 1 17/68 5 1 91 5 1 89 6 1 1 3 6 2 7 6 6 6 8 6 7 3 6 5 5 3 6 4 4	Average Closing Ra 5.00 5.25 5.65 Jan. 11/6 5.83 5.95 Jan. 10/6 5.97 6.09 6.25 6.65 6.70 6.55

January 507.3 Till money: Demand deposits: 6,820.7 15, 389.5 Notice deposits:

For January the minimum cash reserve requirement is  $11\ 1/2\%$  of demand deposits and  $4\ 1/2\%$ of notice deposits. This is equal to \$1,476.9 million, or an average ratio of 6.65%.

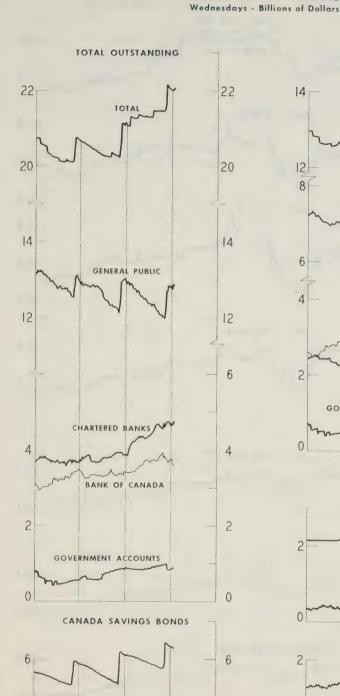
<sup>(1)</sup> Reserves are calculated on a statutory basis which involves

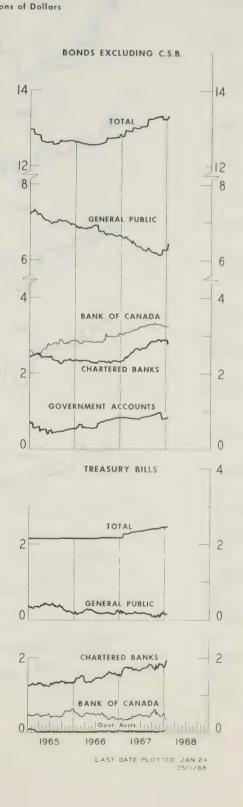
<sup>(2)</sup> Average of business days.
(3) Effective January 22, 1968, Bank Rate was increased from 6% to 7%.
(4) Based on Wednesday closing mid-market prices.

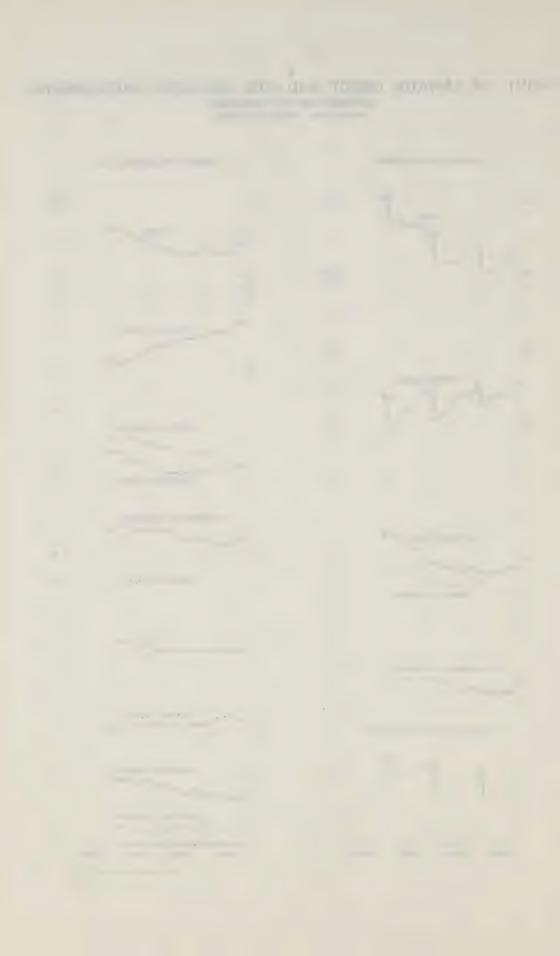
<sup>(5)</sup> Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.

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GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING
DISTRIBUTION OF HOLDINGS







GOVERNMENT SECURITY YIELDS
Wednesdays - Per Cent





Publications
BANK OF GANADA

WEEKLY FINANCIAL STATISTICS (1)

BANK OF GANADA - 816	As at	Increase	since
FN 16	Jan. 31/68	Jan. 24/68	Feb. 1/67
BANK OF GANADA	(Mil	llions of Dollars	)
Assets			
nosto			
Government of Canada securities			
Treasury bills	281.0	- 48.2	- 43.3
Other - 3 years and under	965.2(3)	-271.7(3)	-154.2
- Over 3 years Total	1,959.6	-319.8(3)	42.8
(of which: - held under "Purchase and Resale	3, 403. 6(3)	-317.0(37	-154.0
Agreements")	(-)	(-)	(- 4.5)
Bankers' acceptances	-	-	- 0.2
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(- 0.2)
Agreements	(-)	(-)	(- 0.2)
Advances to chartered and savings banks	-		- 12.0
Foreign currency assets	394.0(3)	253.1(3)	319.1
Investment in the Industrial Development Bank	316.8	0.7	32.3
All other assets	228.9	84.0	-153.8
Total Assets	4, 145. 5	18.1	30.8
1011111100000	1, 113.3	10.1	30.0
Liabilities	Actions wealth organized up as an individual department of the control of	SURFICE College and Arthurs Armady and find object in common and	patrion and the second second second second
Notes in circulation	2, 792.8	- 27.4	212.5
Canadian dollar deposits:			
Government of Canada Chartered banks	134.5	34.5	-114.2
Other	940.6 33.6	- 31.8	-123.6 - 8.4
	.33.0		- 0.1
Foreign currency liabilities	57.2	- 17.0	37.4
All other liabilities	186.8	59.7	27.2
Total Liabilities	4, 145.5	18.1	30.8
GOVT. OF CANADA SECURITIES OUTSTANDING (par	value)		
Treasury bills	2, 465	5	195
Canada Savings Bonds All other direct and guaranteed securities	6, 269	- 14	195
All other direct and guaranteed securities	13, 277	- 13	330
Total	22,011	- 22#	721
	, , , , , , , , , , , , , , , , , , , ,		
Held by:			
Bank of Canada - Treasury bills Other securities	284	- 49	- 43
Chartered banks - Treasury bills	2, 979(4)	-272 (4) 42	-107
Other securities	2,005 2,825	24	307 408
Govt. accounts - Treasury bills	26	- 10	- 15
Other securities	824	- 11#	- 2
General public - Canada Savings Bonds	6, 269	- 14	195
(residual) Treasury bills	151	22	- 54
Other securities	6,649(4)	245 (4)	32
Total	22,011	- 22#	721
		E D II	The A
GOVERNMENT OF CANADA BALANCES (2)	1,076	- 2	100
	-, -, -		200

<sup>(1)</sup> For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

# Figures for the previous week have been revised.

<sup>(3)</sup> The increase in Foreign Currency Assets of the Bank of Canada since the date of the last statement includes, to the extent of the equivalent of \$250 million U.S., U.S. dollar securities acquired by the Bank through activation on January 31st of part of its reciprocal currency facility with the Federal Reserve System. This transaction resulted in a similar decline in the Bank's holdings of Government of Canada Securities.

<sup>(4)</sup> Affected by the transactions described in footnote (3) above.



Prelim.		Change to Jan	. 24/68 from
Jan. 31/68	Jan. 24/68	Jan. 17/68	Jan. 25/67
	(Millions	of Dollars)	
941	072	1.2	
,			-151
			46
			9
2,005	1, 703	13	362
,	1 747		
2,849			447
<i>&gt;</i>		_	{
397			12
( 0224			146
6, 933*			870
	A CONTRACTOR OF THE PARTY OF TH	the same of the sa	- 22
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	127	(0	
			41
			- 13
			231
			- 6
9	333	11	- 18
	11,752	- 48	1,383
			- 30
	101	3	101
	351	3	78
		_	18
	614		63
	22 075	-	
	22,875	4	2,698
	11 750	1	1,520
			719
			278
			2, 517
941			85
/ * *			
			2,603 - 25
	22, 056	64	2, 578
972	951	53	276
	130	2	- 34
	40	**	40
	941 452* 289 2,005  ( 2,849 ( 397	Jan. 31/68  Jan. 24/68 (Millions)  941 972 452* 556 289 278 2,005 1,963  (2,849 1,267 1,557 123 287 6,933* 7,005 56 7,061  127 647 595 197 333 11,752  748 101 351 348 614 22,875	Jan. 31/68         Jan. 24/68 (Millions of Dollars)         Jan. 17/68 (Millions of Dollars)           941 452* 556 12 289 278 - 34 2,005 1,963 73         - 13 4 5 2 289 278 - 34 2 289 278 - 34 2 287 - 34 2 287 - 13 4 2 287 - 13 4 2 287 - 13 5 2 2 2,005           4 397 287 - 13 - 4 33 4 287 - 13 - 56 8 7,061 50         - 60 647 25 5 2 22,056 4 2 28 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2

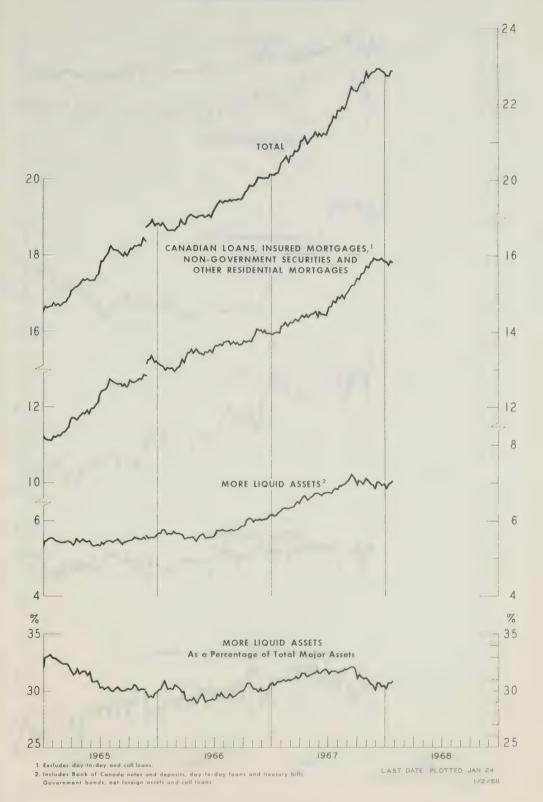
<sup>(1)</sup> Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

<sup>\*</sup> Estimated.



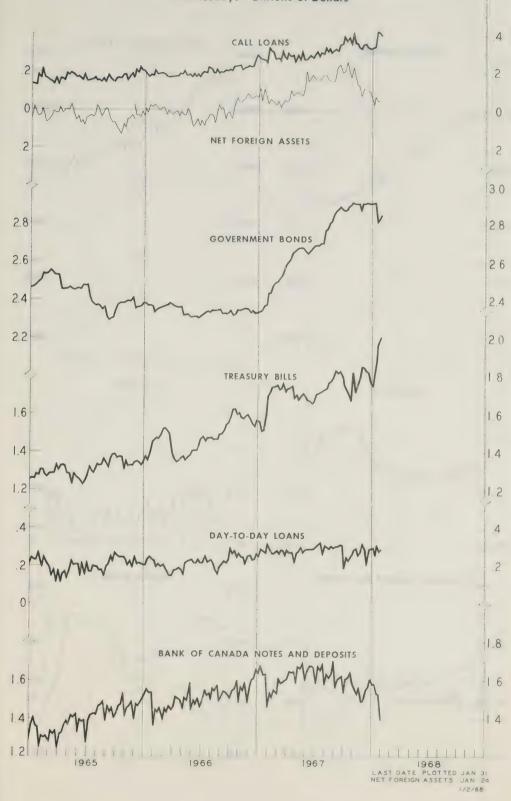
## CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



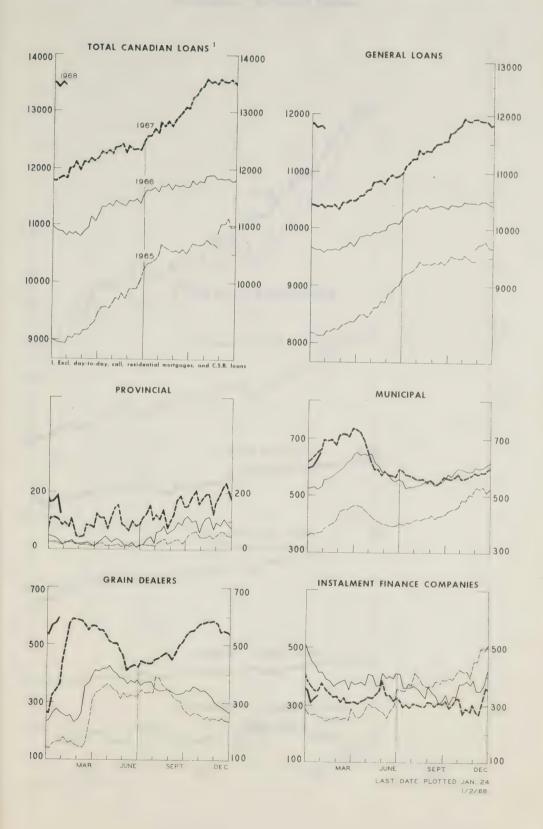


# CHARTERED BANKS - MORE LIQUID ASSETS Wednesdays Billions of Dollars



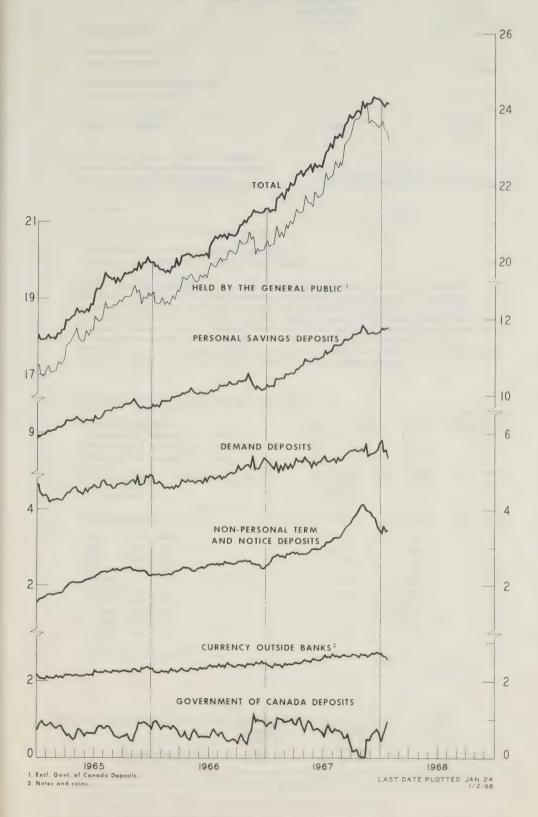


### CHARTERED BANK - LOANS Wednesdays - Millions of Dollars





# CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS Wednesdays - Billions of Dollars





### MONEY MARKET (Millions of Dollars or Per Cent)

1.	1	Average (2) Week Ending Jan. 31/68	-	Cumulative Average(2) Jan. 1-31/68
	Cash reserves	1 450		1 402
	Ratio to deposits	1,459 6.57%		1,493 6.72%
	(Required minimum monthly			
	average cash ratio)(1)			(6.65%)
	Cash and secondary reserves	3,721		3,650
	Ratio to deposits	16.76%		16.44%
2.	Potential cash reserve effect of certain			
₩,	uncompleted Bank of Canada transactions		As at	
	to the next weekly statement date (increasing cash +; decreasing cash-)	Jan. 31/68	Jan. 24/68	Jan. 17/68
	Net float	-19.6	+3.0	-2.8
	Securities held under resale agreements	~	-	-
	Net amount of other uncompleted securities transactions with dealers and banks in Cana-	da -	67	- 1

NOTE: Bank of Canada has sold to the Government of Canada Securities Investment Account for delivery February 1st, \$70.0 million of securities and has agreed to repurchase them on March 1st. This transaction will facilitate the offsetting of the change in the required level of deposits by the chartered banks with the Bank of Canada for February which will be largely reversed in March. The foregoing transaction with the Securities Investment Account and the resultant drawdown on Government's cash balances with the chartered banks on February 1st and the redeposit on March 1st will, in each case, replace other action which would be necessary to adjust the cash reserves of the banking system.

### 3. Money Market Rates (3) and Government Security Yields

Day-to-Day Loans	High	Low Close	Average of Closing Rates
Week ending January 31, 1968	5 1/2 4	1/2 51/4	5.20
Week ending January 24, 1968	5 3/4 4	1/4 41/2	5.00
Week ending January 17, 1968	5 3/4 4	3/4 5 1/4	5.25
Average Treasury Bill Rate at Tender	Feb. 1/68	Jan. 25/68	Jan. 18/68
91 day bills	6.29	6.19	5, 80
182 day bills	6.37	6.26	5.91
Government Bond Yields (4)	Jan. 31/6	8 Jan. 24/68	Jan. 17/68
5% Oct. 1/68	6.28	6.31	5.91
5% July 1/69	6,37	6.39	5.89
5% July 1/70	6.40	6.41	6.13
5% June 1/71	6.39	6.48	6.27
4 1/4% Sept. 1/72	6.80	6.82	6.68
5 1/2% Apr. 1/76	6.86	6.85	6.73
5 1/2% Aug. 1/80	6.68	6.69	6.58
4 1/2% Sept. 1/83	6.71	6.73	6.53
5 1/4% May 1/90	6.57	6.60	6.44
5 3/4% Sept. 1/92	6.50	6.51	6.37
Long-Term Average <sup>(5)</sup>	6.54	6.57	6.42

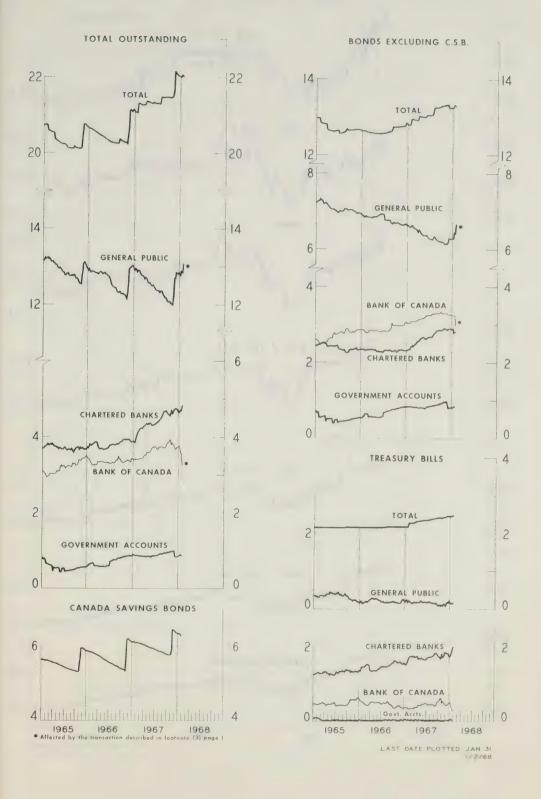
(1) Reserves are calculated on a	statutory basis which January	involves February
Till money:	507.3	561.7
Demand deposits;	6,820.7	6,859.0
Notice deposits;	15,389.5	15,217.6

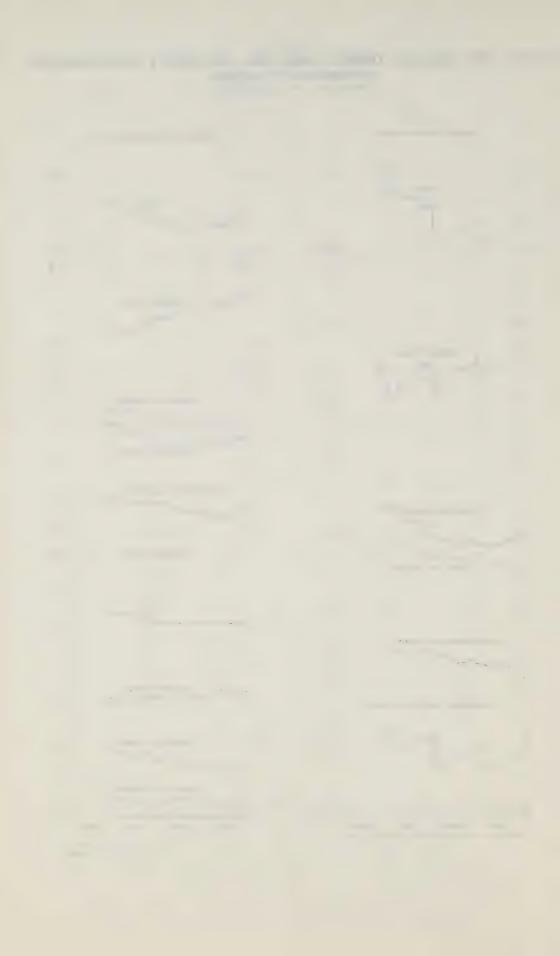
For February the minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits. This is equal to \$1,431.8 million, or an average ratio of 6.49%.

- (2) Average of business days.
- (3) Effective January 22, 1968, Bank Rate was increased from 6% to 7%.
- (4) Based on Wednesday closing mid-market prices.
- (5) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.



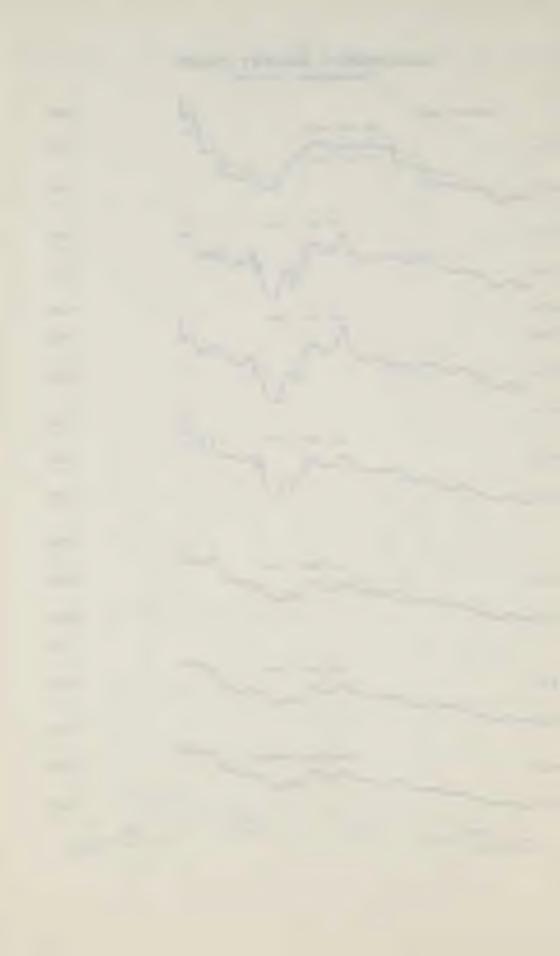






GOVERNMENT SECURITY YIELDS





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BANK OF CANADA, Ottowa

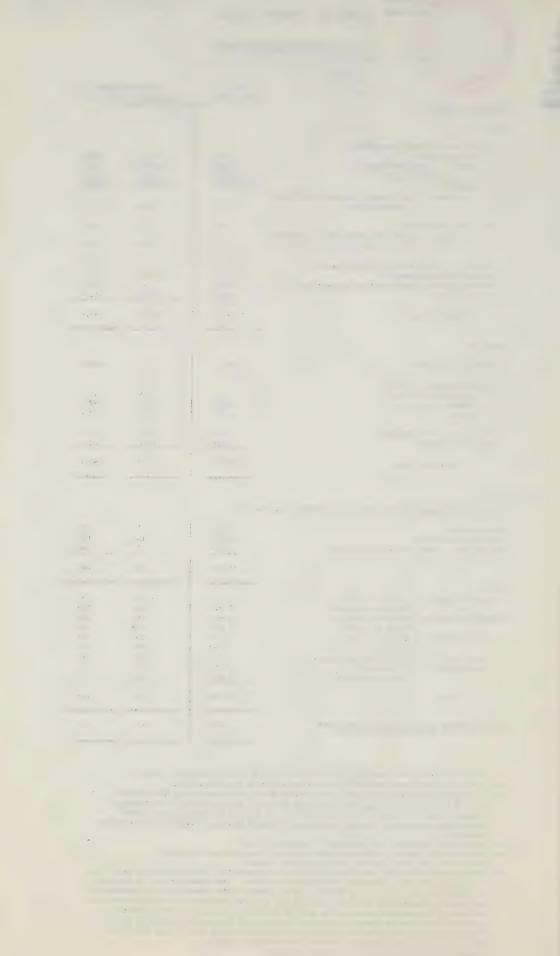
WEEKLY FINANCIAL STATISTICS \*

The state of the s	011			
City of	CAI	As at	Increase	
	FN76	Feb. 7/68		Feb. 8/67
BANK OF CANADA			llions of Dollars)	
***	- 1016			
Assets				
Government of Canada securi	tice			
Treasury bills		219.8	- 61.2	-104.3
Other - 3 years and und	er(1)	899.2	- 66.1(4)	-219.1
Other - 3 years and und - Over 3 years		1,958.9	- 0.7	42.6
Total(1)		3, 077. 9	-128.0	-280.8
	r "Purchase and Resale			
Agreem	ients'')	(4.3)	(4.3)	(4.3)
Bankers' acceptances		9.9	. 9.9	9.9
	r "Purchase and Resale		, ,	***
Agreem		(9.9)	(9.9)	(9.9)
Advances to chartered and sa	ivings banks	-	-	- 6.0
Foreign currency assets(1)		353.9	- 40.0	277.6
Investment in the Industrial I	Development Bank	316.8 120.6	-108.3	32.3 22.0
All other assets		120.6	-100.3	22.0
Total Assets		3,879.2	-266.4	55.0
				water the same of
		Address and the last of the la	An appropriate an appropriate many	
Liabilities				
Notes in circulation		2,802.5	9.7	198.0
Notes in circulation		2,002.5	7.1	170.0
Canadian dollar deposits:				
Government of Canada		49.0	- 85.6	33.6
Chartered banks		860.4	- 80.2	-197.2
Other		37.0	3.5	2.0
Foreign currency liabilities		17.7	- 39.5	- 4.0
All other liabilities		112.6	- 74.2	22.7
All other Habilities		112.0	The first transfer of the control of	
Total Liabilities		3,879.2	-266.4	55.0
			and the second s	Annual Andrew State Committee Commit
GOVT. OF CANADA SECURITI	ES OUTSTANDING (par	value)		
(T)		2 470	1 5	200
Treasury bills Canada Savings Bonds		2, 470 6, 255	5 - 14	200 172
All other direct and guaranteed	conviting	13, 276	- 14	330
All other direct and guaranteed	o c c u i i i c o	10,010		330
Total		22,001	- 10	702
Held by:		~~~	(0)	
Bank of Canada - Treasury		223 2,915	- 60 - 64	-103 -170
Chartered banks - Treasury	curities(2)	2, 915	16	303
Other sec		2, 852	19#	433
Govt. accounts - Treasury		45	19#	12
Other sec		894	71	67
	avings Bonds	6, 255	- 14	172
(residual)(3) Treasury	bills	181	31	- 12
	curities(2)	6,615	- 27#	_
-				
Total		22, 001	- 10	702
			WHAT THE RESIDENCE OF THE	KANADA TANDA
			1	

- For earlier data and footnote information see Bank of Canada Statistical Summary.
- \*\* Canadian dollar balances at the Bank of Canada and the chartered banks.
- (1) Foreign currency assets include, to the extent of the equivalent of U.S. \$250 million, U.S. dollar securities acquired by the Bank of Canada through activation on January 31st of part of the reciprocal currency facility with the Federal Reserve System. This transaction resulted in a similar decline in the Bank's holdings of Government of Canada
- (2) Affected by the transaction described in footnote (1) above.

GOVERNMENT OF CANADA BALANCES\*\*

- (3) Includes other central banks, investment dealers, other non-bank financial institutions and other resident and non-resident holders.
   (4) Includes the sale by the Bank of Canada to the Government of Canada Securities Investment Account on February 1st of \$70.0 million of securities. This transaction, to be reversed on March 1st, will facilitate the offsetting of the change in the required level of deposits by the chartered banks with the Bank of Canada for February which will be largely reversed in March. The foregoing transaction with the Securities Investment Account and the resultant drawdown on Government's cash balances with the chartered banks on February ist and the redeposit on March 1st will, in each case, replace other action which would be necessary to adjust the cash reserves of the banking system.
  - Figures for the previous week have been revised.



68 Jan. 24/68 Feb. 1/ illions of Dollars)  - 32 -124 -101
- 32
-101 54 11 -28 42 307  28 ( 413 -4 ( 413 -6 -12 -73 888 -16 .38 -57 727  24 58 19 -27 4 154 -5# 2 3# -40
-101 54 11 -28 42 307  28 ( 413 -4 ( 413 -6 -12 -73 888 -16 .38 -57 727  24 58 19 -27 4 154 -5# 2 3# -40
-101 54 11 -28 42 307  28 ( 413 -4 ( 413 -6 -12 -73 888 -16 .38 -57 727  24 58 19 -27 4 154 -5# 2 3# -40
11 - 28 42 307  28 ( 413 - 4 ( 413 - 6 - 12 - 11 77 - 73 588 - 16 38 - 57 727  24 58 19 - 27 4 154 - 5# 2 3# - 40
28 (413 - 4 (413 - 6 - 12 - 11 - 77 - 73 - 888 - 16 - 38 - 57 - 727 24 - 58 19 - 27 4 154 - 5# 2 3# - 40
28 (413 - 4 (413 - 6 - 12 - 11 77 - 73 888 - 16 38 - 57 727 24 58 19 - 27 4 154 - 5# 2 3# - 40
- 4 ( 413 - 6 - 12 - 11 77 - 73 588 - 16 38 - 57 727 - 24 58 1 9 - 27 - 4 154 - 5# 2 - 3# - 40
- 6 - 12 - 11 - 77 - 78 - 888 - 16 - 38 - 727 - 24 - 58 - 27 - 4 - 5# - 2 3# - 40
- 11 77 - 73 888 - 16 38 - 57 727  24 58 19 - 27 4 154 - 5# 2 3# - 40
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24 58 19 - 27 4 154 - 5# 2 3# - 40
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136# 1,482
-114# 616
69# 125
91# 2, 224
- 36 215 55# 2,438
158 - 65
214# 2,373
18 319
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40

<sup>(1)</sup> Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

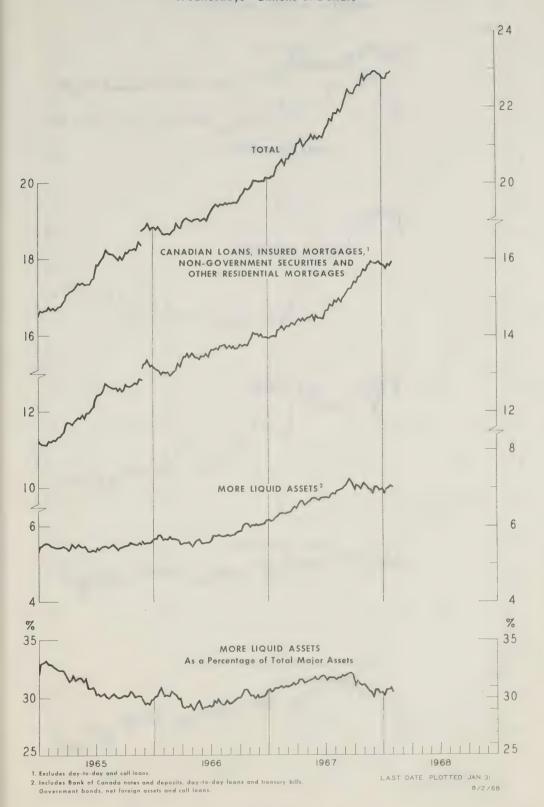
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Estimated.

<sup>&</sup>quot; Figures for the previous week have been revised.

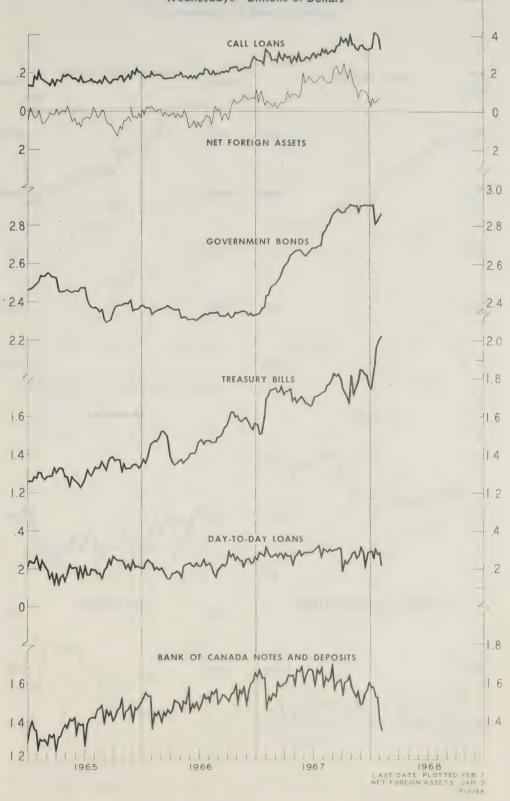


# CHARTERED BANKS - MAJOR ASSETS Wednesdays - Billions of Dollars





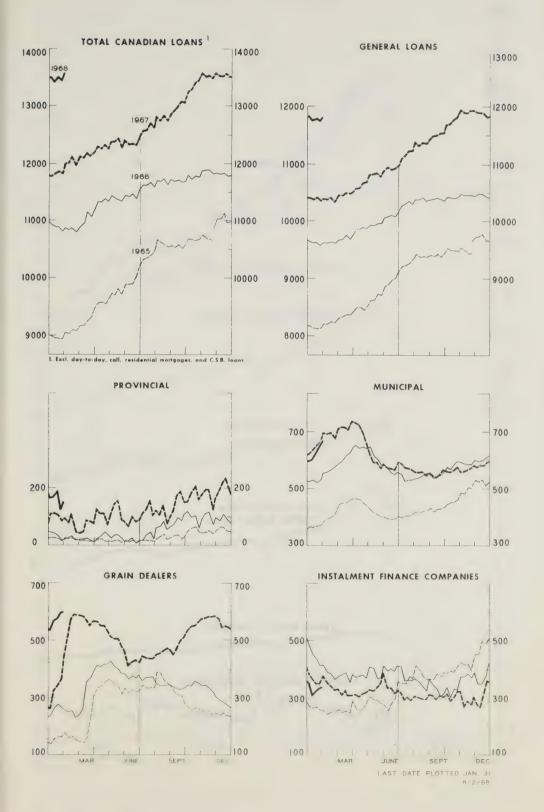
CHARTERED BANKS - MORE LIQUID ASSETS
Wednesdays Billions of Dollars





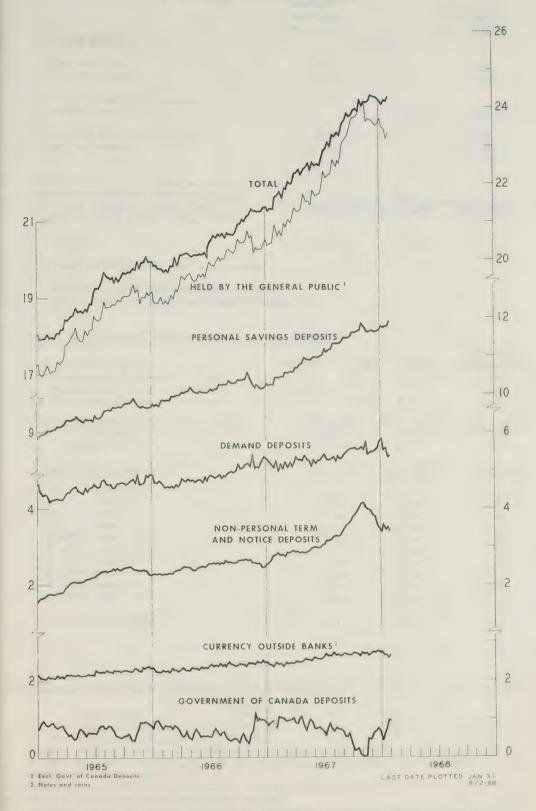
### CHARTERED BANK - LOANS Wednesdays - Millions of Dollars

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### CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS Wednesdays - Billions of Dollars





#### MONEY MARKET (Millions of Dollars or Per Cent)

7/68 , 427 6. 46% , 697 6. 75%		1,427 6.46% (6.48%) 3,697 16.75%
6.46%		6.46% (6.48%) 3,697
6.46%		6.46% (6.48%) 3,697
, , ,		3, 697
, , ,		3, 697
, , ,		
6.75%		
	As at	
Feb. 7/68		Jan. 24/68
1000 1700	5411. 51/00	Jan. 24/00
+10.0	-19.6	+3.0
-14.2		no
**		-
	+10.0	-14.2 -

				Average of
Day-to-Day Loans	High	Low	Close	Closing Rates
Week ending February 7, 1968	6 1/2	5	6 1/4	5.90
Week ending January 31, 1968	5 1/2	4 1/2	5 1/4	5.20
Week ending January 24, 1968	5 3/4	4 1/4	4 1/2	5.00
Average Treasury Bill Rate at Tender	Feb. 8/6	68 F	eb. 1/68	Jan. 25/68
91 day bills	6.62		6.29	6.19
182 day bills	6.75		6.37	6.26
Government Bond Yields (4)	Feb. 7/6	58 Ja	an. 31/68	Jan. 24/68
5% Oct. 1/68	6.6	7	6.28	6.31
5% July 1/69	6.6	1	6.37	6.39
5% July 1/70	6.6	5	6.40	6.41
5% June 1/71	6.6	2	6.39	6.48
4 1/4% Sept. 1/72	6.9	6	6.80	6.82
5 1/2% Apr. 1/76	6.9	7	6.86	6.85
5 1/2% Aug. 1/80	6.7	6	6.68	6.69
4 1/2% Sept. 1/83	6.8	5	6.71	6.73
5 1/4% May 1/90	6.7	1	6.57	6.60
5 3/4% Sept. 1/92	6.6	0	6.50	6.51
Long-Term Average (5)	6.6	5	6.54	6.57

### (1) Reserves are calculated on a statutory basis which involves

February 561.7 Till money: Demand deposits: 6,854.0# Notice deposits: 15, 217.6

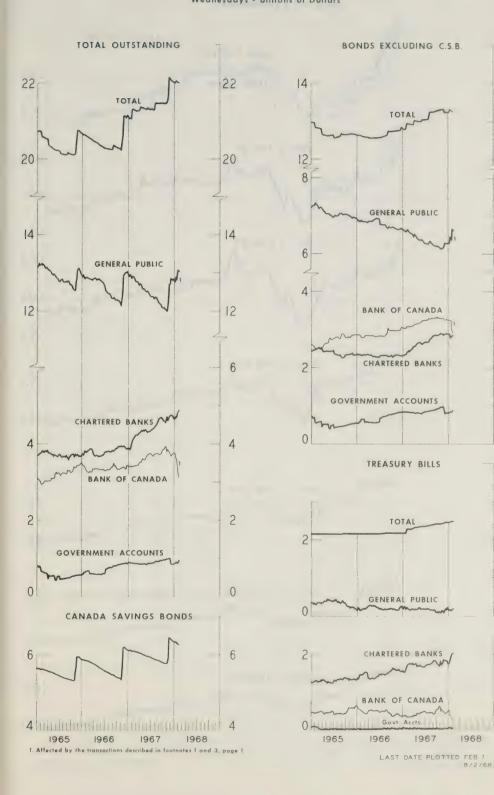
For February the minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits. This is equal to \$1,431.2 million, or an average ratio of 6.48%.

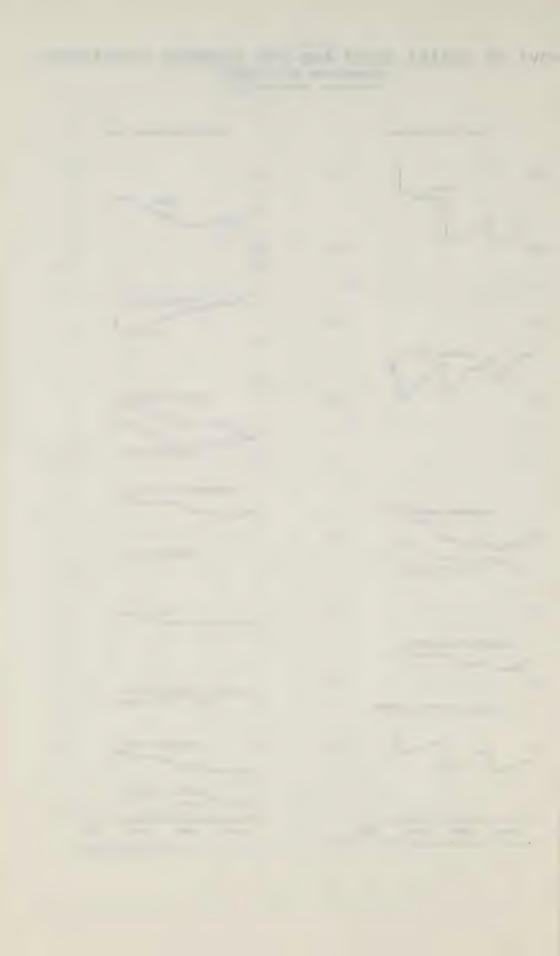
- (2) Average of business days.
- (3) Effective January 22, 1968, Bank Rate was increased from 6% to 7%.
- (4) Based on Wednesday closing mid-market prices.
- (5) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.
- Revised.

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DISTRIBUTION OF HOLDINGS Wednesdays - Billions of Dollars











# BANK OF CANADA, Ottawa

WEEKLY FINANCIAL STATISTICS\*

1	22)	CAI			
1 10	· · · · · · · · · · · · · · · · · · ·	FN76	As at		se since
BANKOF	CANADA	FN 16	Feb. 14/68	Feb. 7/68 illions of Dollar	Feb. 15/67
		- 13/6	(***		5/
Assets		10 10			
Govern	ment of Canada sec	Curities			
	easury bills		229.7	9.9	- 97.0
Oth	er - 3 years and	under <sup>(1)</sup>	896.2	- 3.0	-222.1
	Over 3 years	3	1,959.0	0.1	42.6
	(1)		3, 084. 9	7.0	-276.5
(		nder "Purchase and Resale			
	Agre	eements")	(-)	(- 4.3)	(-)
Bankers	acceptances			- 9.9	
		nder "Purchase and Resale		7 - 7 - 7	-
		eements")	(-)	(- 9.9)	(-)
A 1					,
Advance	es to chartered and	l savings banks	_		-
	currency assets(1	) al Development Bank	387.8	33.9	315.5
All othe	r assets	at Development Bank	317.7 124.3	0.8	33.1
			124.3	3.7	16.9
	Total Assets		3,914.6	35.5	89.0
Liabilities					
Notes in	circulation		2,796.5	- 5.9	194.1
				1	1 / 4 1
	n dollar deposits:				
	ernment of Canada rtered banks	ı	33.6	-15.3	18.7
Othe			894.8	34.4	-166.4
			. 29.7	- 7.4	- 0.2
	currency liabilitie	s	51.5	33.8	33.9
All other	r liabilities		108.4	- 4.2	9.0
7	Total Liabilities				Protection of the second secon
· ·	otal Liabilities		3,914.6	35.5	89.0
					As a minimal formation of the section of the sectio
GOVT. OF	CANADA SECURI	TIES OUTSTANDING (par	value)		
Two	:11 a		2 400	1	
Treasury b	vings Bonds		2, 480 6, 240	10 -15#	210
	irect and guarante	ed securities	13, 268	-15#	162 329
	and Back with		10, 200	- 0	329
,	Total		21,989	-13#	700
Held by:	Conside Tues	1.111	202		
Dank OI	Canada - Treasu	securities (2)	232	9 6	- 97 -176
Charter	ed banks - Treasu		1, 995	~26	255
		securities	2, 861	8#	412
Govt. ac	counts - Treasu	ry bills	35	-10	7
		securities	888	- 7#	67
General	" (0)	Savings Bonds	6,240	-15#	162
(resid		ry bills securities (2)	218	37	45
	Other s	securities (=/	6,610	- 3#	26
2	Total		21, 989	-13#	700
			= 1,707	1.511	100
COMPANY	ENIM OF CHAIR	7.1.1.107			
GOVERNM	ENT OF CANADA	BALANCES**	1,016	2	- 18

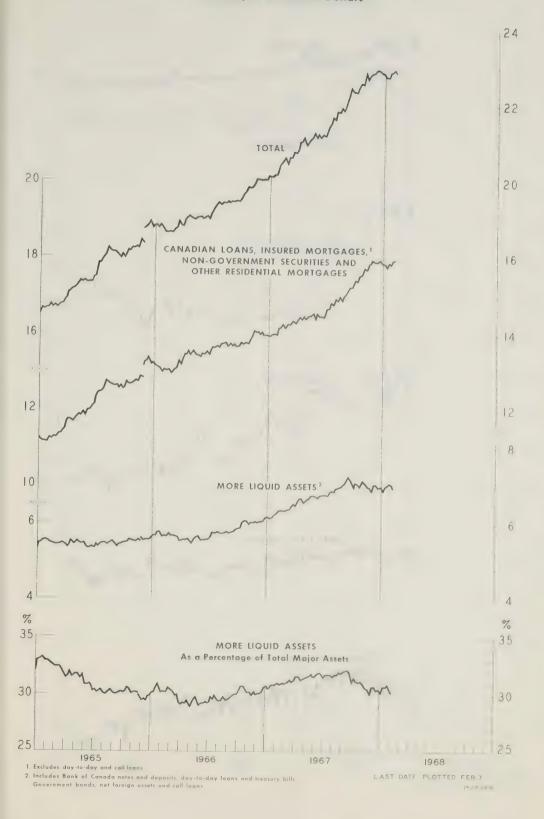
- For earlier data and footnote information see Bank of Canada Statistical Summary.
- Canadian dollar balances at the Bank of Canada and the chartered banks.
- (1) Foreign currency assets include, to the extent of the equivalent of U.S. \$250 million, U.S. dollar securities acquired by the Bank of Canada through activation on January 31st of part of the reciprocal currency facility with the Federal Reserve System. This transaction resulted in a similar decline in the Bank's holdings of Government of Canada securities.
- (2) Affected by the transaction described in footnote (1) above.
- (3) Includes other central banks, investment dealers, other non-bank financial institutions and other resident and non-resident holders.
- Figures for the previous week have been revised.



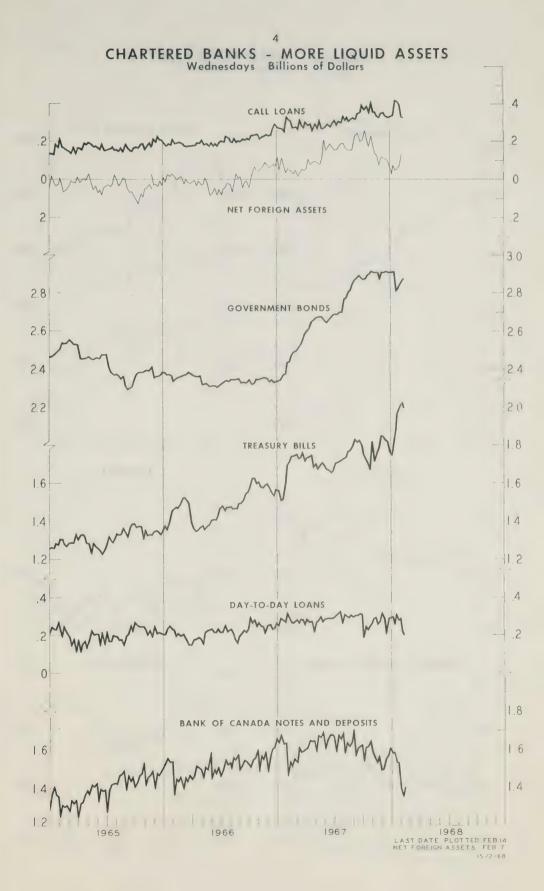
	Prelim.		1 6	
	Feb. 14/68	Feb. 7/68	Change to Fe Jan. 31/68	b. 7/68 from Feb. 8/67
			of Dollars)	FCD: 0/01
CHARTERED BANKS			1	
Major Canadian and Net Foreign Assets				
Bank of Canada deposits	895	860	- 80	105
Bank of Canada notes	505*	489	36#	-197
Day-to-day loans	199	220	- 70	13
Treasury bills	1,995	2,021	16	- 61 303
Other Government securities	-,,,,,	a, 021	10	303
- 3 years and under (		1,313	17	1
- over 3 years	2,877	1,556	3	431
Call loans to stockbrokers		121	4	- 8
Call loans to investment dealers	326	210	- 67	22
Sub-total	6, 797*	6,789	-141#	501
Net foreign assets	0,1714	126	54	67
Total More Liquid Assets		6,915	- 87#	568
1		0, 713	- 01#	300
Loans to provinces		157	5	77
Loans to municipalities		671	5	- 19
Loans to grain dealers		593	- 7	78
Canada Savings Bond loans		194	- 6	2
Loans to instalment finance companies		320	- 18	- 34
*				. 51
General loans		11,853	33	1,465
Mantanana i a a la				
Mortgages insured under the N. H. A. Other residential mortgages		749	- 1	- 27
Other residential mortgages		105	3	105
Provincial securities		350	2	77
Municipal securities		349	3	77
Corporate securities		609	1	12 56
cosporate securities		007	1	50
Total Major Assets		22, 863	- 67#	2, 362
				process and a second se
Canadian Dollar Deposit Liabilities				
Personal savings deposits				
Non-personal term and notice deposits		11, 918	20	1,514
Demand deposits (less total float)		3, 449	61	630
Total held by general public		5, 200	-172#	226
Government of Canada deposits		20, 567	- 91#	2,370
Total Deposits (less float)	982	965	24	- 91
Estimated float		21, 532	- 67#	2, 279
		486	-189#	- 58
Total Canadian Deposits		22, 018	-257	2, 221
Foreign Currency "Swapped" Deposits(1)	939	929	4.0	2/0
	737	929	- 40	268
Bankers' Acceptances Outstanding		122	- 5	- 44
Debentures issued and Outstanding		40	-	40
CURRENCY AND CHARTERED BANK CANADIA	N DOLLAR DEPO	SITS		
		1		
Currency outside banks - coin		335		45
- notes Chartered bank Can. \$ deposits held by ge		2, 314	- 26#	186
Total Can & deposits neld by ge	neral public	20, 567	- 91#	2,370
Total Can. \$ deposits and current by general public	cy neid	32 214		
Government of Canada deposits		23, 216	-118	2,601
and deposits		965	24	- 91
Total Currency & Chartered Bank	Can & Danasis	24 191	0.4	3 500
and tered bank	Can papasits	24, 181	- 94	2,509

Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with
a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at
 Estimated.

<sup>·</sup> Figures for the previous week have been revised.

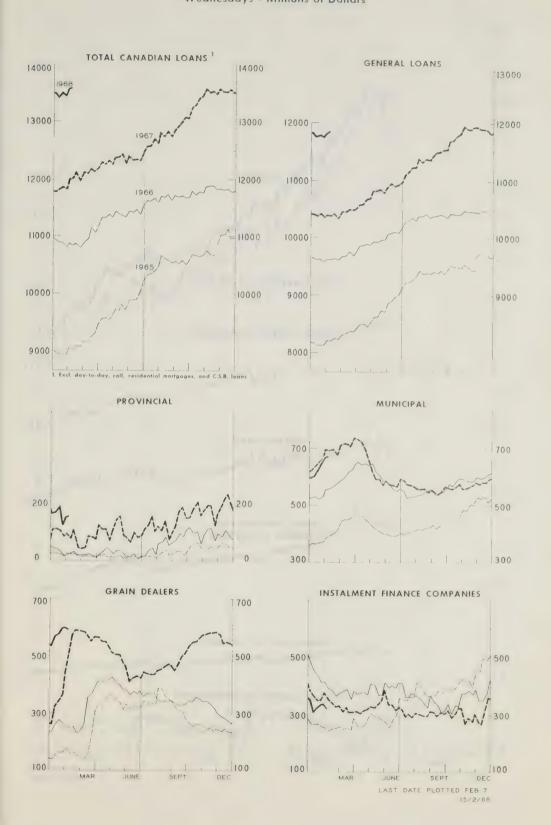






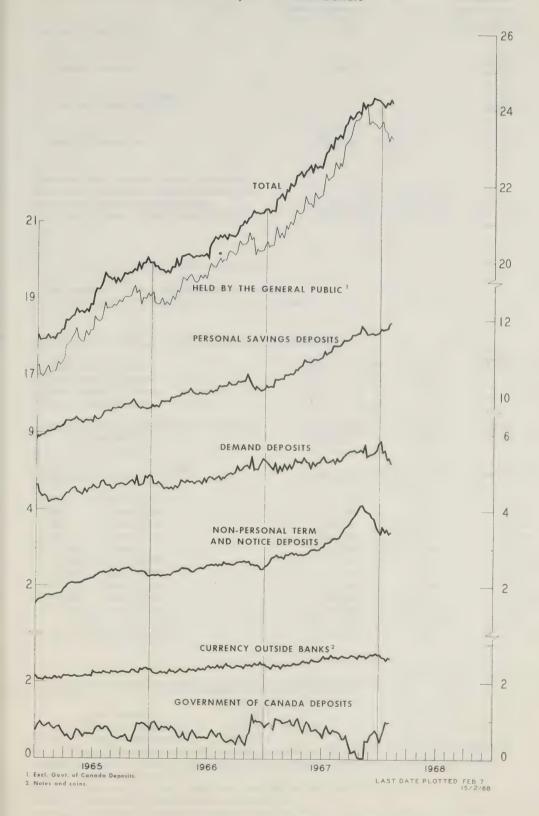


### CHARTERED BANK - LOANS Wednesdays - Millions of Dollars





## CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS Wednesdays - Billions of Dollars





#### MONEY MARKET (Millions of Dollars or Per Cent)

	Average Week End Feb. 14/6	ing		Cumulative Average(2) Feb. 1-14/68
Chartered Banks (1)				
Cash reserves	1,467			1,437
Ratio to deposits	6.56	%		6.51%
(Required minimum monthly				
average cash ratio)(1)				(6.48%)
Cash and secondary reserves	3, 638	3		3,668
Ratio to deposits	16.48	3%		16.62%
Potential cash reserve effect of certain				
uncompleted Bank of Canada transactions			As at	
to the next weekly statement date (increasing cash +; decreasing cash-)	Feb	0.14/68	Feb. 7/68	Jan. 31/68
Net float		+1.8	+10.0	-19.6
Securities held under resale agreements			-14.2	
Money Market Rates (3) and Government Secu:	rity Yields			
				Average o
Day-to-Day Loans	High	Low		Closing Rat
Week ending February 14, 1968	6 3/4	5 3/4	6 1/2	6.45
Week ending February 7, 1968 Week ending January 31, 1968	6 1/2 5 1/2	5 4 1/2	6 1/4 5 1/4	5.90 5.20
Average Treasury Bill Rate at Tender	Feb.	. 5/68	Feb. 8/68	Feb. 1/68
91 day bills				
	6.6	1	6.62	6.29
182 day bills	6.6		6.62	
Government Bond Yields (4)		56		6.29 6.37 Jan. 31/68
	Feb. 1	56	6.75	6.37
Government Bond Yields (4)  5% Oct. 1/68  5% July 1/69	Feb. 1	48 56	6.75 Feb. 7/68 6.67 6.61	6.37  Jan. 31/68  6.28 6.37
Government Bond Yields (4)  5% Oct. 1/68  5% July 1/69  5% July 1/70	Feb. 1 6.6 6.	48 56 54	6.75 Feb. 7/68 6.67 6.61 6.65	6.37  Jan. 31/68  6.28 6.37 6.40
Government Bond Yields (4)  5% Oct. 1/68  5% July 1/69  5% July 1/70  5% June 1/71	Feb. 1  . 6. 6. 6.	48 56 54 59	6.75 Feb. 7/68 6.67 6.61 6.65 6.62	6.37  Jan. 31/68  6.28 6.37 6.40 6.39
Government Bond Yields (4)  5% Oct. 1/68  5% July 1/69  5% July 1/70  5% June 1/71  4 1/4% Sept. 1/72	Feb. 1  . 6. 6. 6. 6.	48 56 54 59 94	6.75 Feb. 7/68 6.67 6.61 6.65 6.62 6.96	Jan. 31/68  6.28 6.37 6.40 6.39 6.80
Government Bond Yields (4)  5% Oct. 1/68  5% July 1/69  5% July 1/70  5% June 1/71	Feb. 1  . 6. 6. 6. 6. 6.	48 56 54 59	6.75 Feb. 7/68 6.67 6.61 6.65 6.62	6.37  Jan. 31/68  6.28 6.37 6.40 6.39
Government Bond Yields (4)  5% Oct. 1/68  5% July 1/69  5% July 1/70  5% June 1/71	Feb. 1  . 6. 6. 6.	48 56 54 59	6.75 Feb. 7/68 6.67 6.61 6.65 6.62	Jan. 31/0 6.2 6.3 6.4 6.3

### (1) Reserves are calculated on a statutory basis which involves

February 561.7 Till money: 6,854.0 Demand deposits: 15, 217.6 Notice deposits:

For February the minimum cash reserve requirement is 12% of demand deposits and 4%of notice deposits. This is equal to \$1,431.2 million, or an average ratio of 6.48%. (2) Average of business days.

6.84

6.73

6.59

6.68

6.85

6.60

6.65

6.71

6.57

6.50

6.54

4 1/2%

5 1/4%

5 3/4%

- (3) Effective January 22, 1968, Bank Rate was increased from 6% to 7%.(4) Based on Wednesday closing mid-market prices.

Sept. 1/83

May 1/90 Sept. 1/92

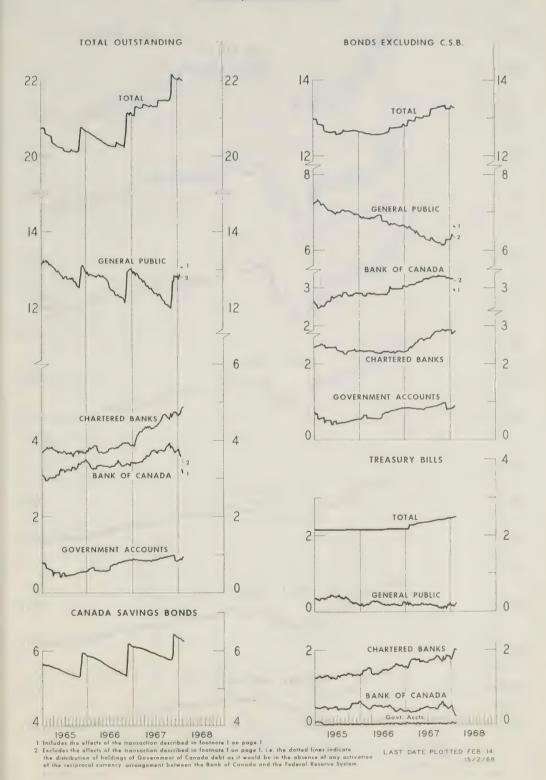
Long-Term Average (5)

(5) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.

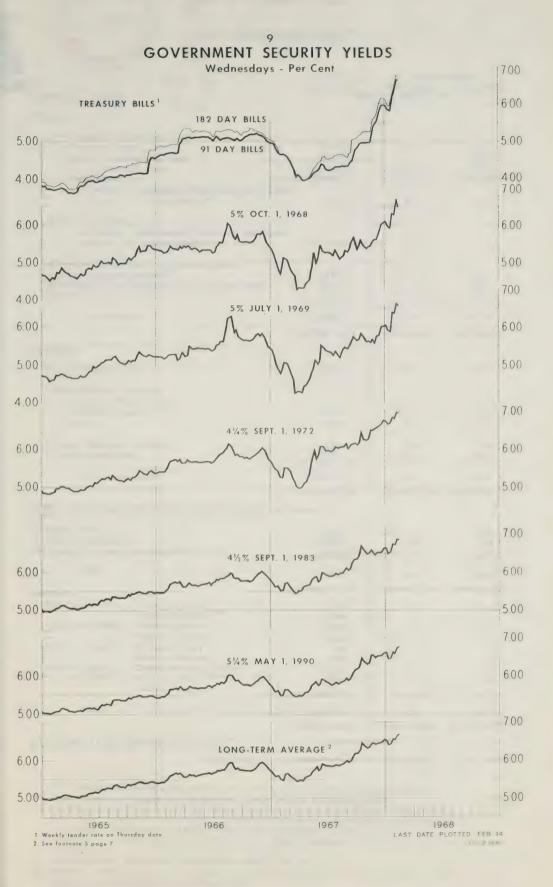


## GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars











# BANK OF CANADA, Ottowa

### WEEKLY FINANCIAL STATISTICS\*

sity of the			
FN 76	As at Feb. 21/68	Increase Feb. 14/68	se since Feb. 22/67
		illions of Dollar	
BANK OF CANADA -8/6		1	,
Assets			
Government of Canada securities			
Treasury bills	192.3	-37.3	-145.6
Other - 3 years and under (1)	896.2	-	-222.1
- Over 3 years	1,958.5	- 0.4	43.0
Total(1)	3, 047.1	-37.7	-324.7
(of which: - held under "Purchase and Resale			
Agreements")	(-)	(-)	(-)
Bankers acceptances	_		-
(of which: - held under "Purchase and Resale			
Agreements")	(-)	(-)	(-)
Advances to chartered and savings banks	_	_	
Foreign currency assets(1)	384.7	- 3.1	302.6
Investment in the Industrial Development Bank	319.1	1.4	33.1
All other assets	195.4	71.1	92.7
Total Assets	3, 946. 4	31.8	103.6
Total Assets	3, 940.4	31.6	103.6
Liabilities			
Million Control of the Control of th			
Notes in circulation	2,780.9	-15.6	188.7
Canadian dollar deposits;			
Government of Canada	16.4	-17.2	- 29.8
Chartered banks	893.8	- 1.0	-161.9
Other	28.6	- 1.1	- 2.5
Foreign currency liabilities	48.5	- 3.0	20.6
All other liabilities	178.1	69.7	88.6
Total Liabilities	3, 946.4	31.8	103.6
COVER OF CANADA SECURITIES OF SECURITIES			
GOVT. OF CANADA SECURITIES OUTSTANDING (par	value)		
Treasury bills	2, 480	-	210
Canada Savings Bonds	6,225	-16	157
All other direct and guaranteed securities	13, 262	- 7	322
Total	21,966	-22	689
Held by:		Kind of the last o	
Bank of Canada - Treasury bills	194	-38	-146
Other securities(2)	2,908	- 1	-146 -175
Chartered banks - Treasury bills	2, 009	14	268
Other securities	2,862	- 1#	394
Govt. accounts - Treasury bills	28	- 7	2
Other securities	883	- 6	61
General public - Canada Savings Bonds	6,225	-16	157
(residual)(3) Treasury bills(2)	249	31	86
Other securities	6 600	ш	4.2

6,609

21,966

1,014

43

689

- 43

-Ż2

- 2

(2) Affected by the transaction described in footnote (1) above.

Other securities

Total

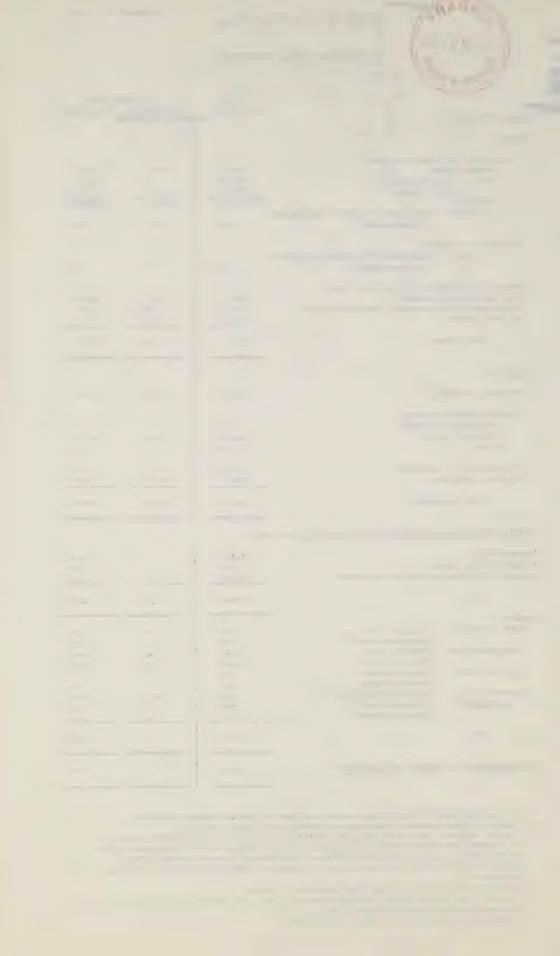
GOVERNMENT OF CANADA BALANCES \*\*

For earlier data and footnote information see Bank of Canada Statistical Summary.

<sup>\*\*</sup> Canadian dollar balances at the Bank of Canada and the chartered banks.
(1) Foreign currency assets include, to the extent of the equivalent of U.S. \$250 million, U.S. dollar securities acquired by the Bank of Canada through activation on January 31st of part of the reciprocal currency facility with the Federal Reserve System. This transaction resulted in a similar decline in the Bank's holdings of Government of Canada securities.

<sup>(3)</sup> Includes other central banks, investment dealers, other non-bank financial institutions and other resident and non-resident holders.

<sup>#</sup> Figures for the previous week have been revised.



	Prelim. Feb. 21/68	Feb. 14/68	Change to Fe Feb. 7/68	Feb. 15/67
RTERED BANKS		(Million	of Dollars)	
or Canadian and Net Foreign Assets				
	004			
Bank of Canada deposits	894	895	34	-166
Bank of Canada notes Day-to-day loans	512* 223	502 199	13	49 - 69
Treasury bills	2,009	1,995	- 26	255
Other Government securities	ы, 007	2, 7,5	20	233
- 3 years and under	5 070	1,316	4	( 410
- over 3 years (	2,878	1,562	6	( 410
Call loans to stockbrokers	367	116	- 5	- 11
Call loans to investment dealers (		213	3	32
Sub-total	6,883*	6, 798	9	501
Net foreign assets		103	- 23	53
Total More Liquid Assets		6, 901	- 14	554
Loans to provinces		172	16	66
Loans to municipalities		687	16	- 9
Loans to grain dealers		598	5	24
Canada Savings Bond loans		188	- 6	2
Loans to instalment finance companies		340	20	- 2
General loans		11, 868	27#	1,460
Mortgages insured under the N. H. A.		751	2	- 25
Other residential mortgages		109	4	109
Don't stat assessible.		350		73
Provincial securities		352	4	14
Municipal securities Corporate securities		596	- 13	. 40
•		22 011	604	3 305
Total Major Assets		22, 911	60#	2,305
		And the second s		
			4	
adian Dollar Deposit Liabilities				
Personal savings deposits		11,906	- 12	1,470
Non-personal term and notice deposits		3, 486	37	733
Demand deposits (less total float)		5, 207	19#	55
Total held by general public		20, 598	43#	2,258
Government of Canada deposits	997	982	17	- 37
Total Deposits (less float)		21,581	60#	2,221
Estimated float		443	_ 55#	- 95
Total Canadian Deposits		22,024	6	2,127
eign Currency "Swapped" Deposits(1)	914	939	- 12#	280
eers' Acceptances Outstanding		114	- 8	- 50
				<del>200</del>
entures issued and Outstanding		40		40
RENCY AND CHARTERED BANK CANADIA	AN DOLLAR DEPO	OSITS		
Currency outside banks - coin		335	_	45
- notes		2,295	- 19	145
Chartered bank Can. \$ deposits held by go Total Can. \$ deposits and curren		20, 598	43#	2,258
by general public	icy netu	23, 228	24#	2,449
, 0		982	17	- 37
Government of Canada deposits  Total Currency & Chartered Ban		24, 210	41#	2, 412

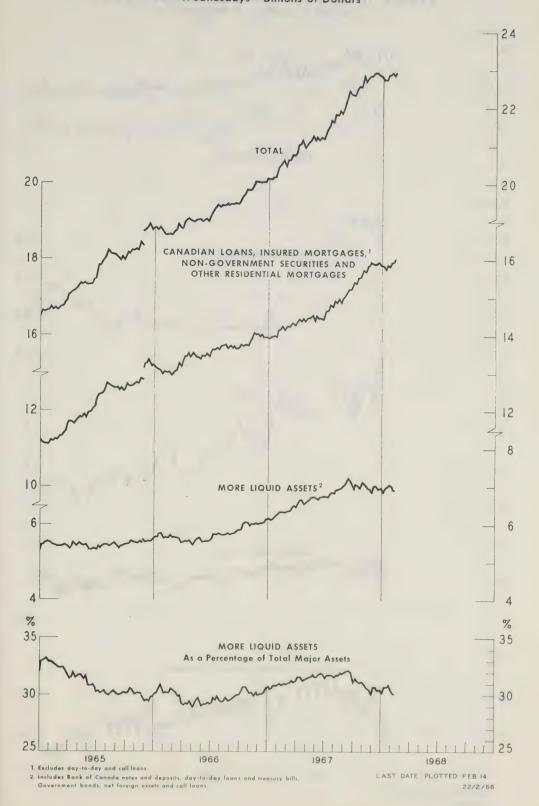
<sup>(1)</sup> Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

<sup>\*</sup> Estimated.

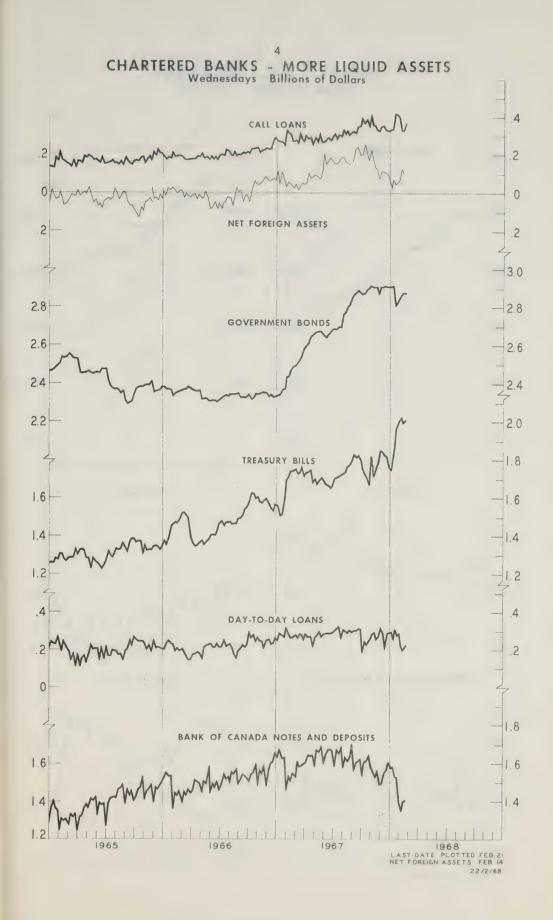
<sup>#</sup> Figures for the previous week have been revised.



# CHARTERED BANKS - MAJOR ASSETS Wednesdays - Billions of Dollars

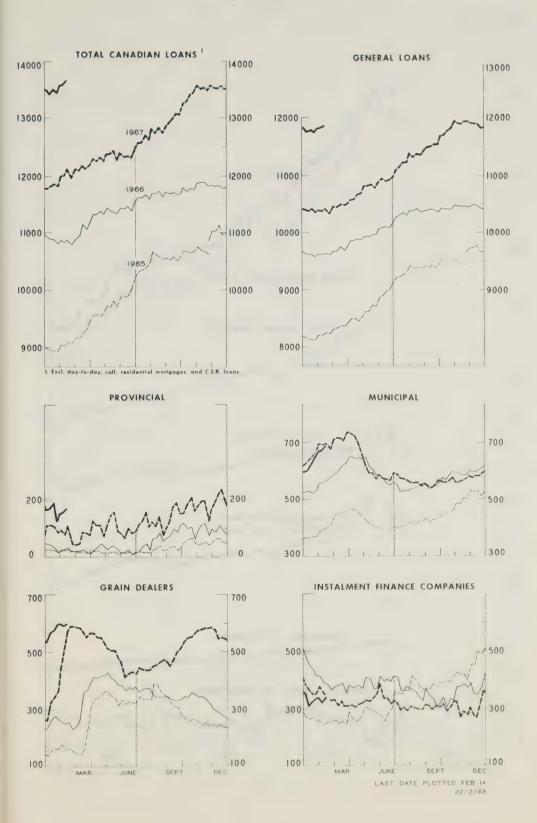






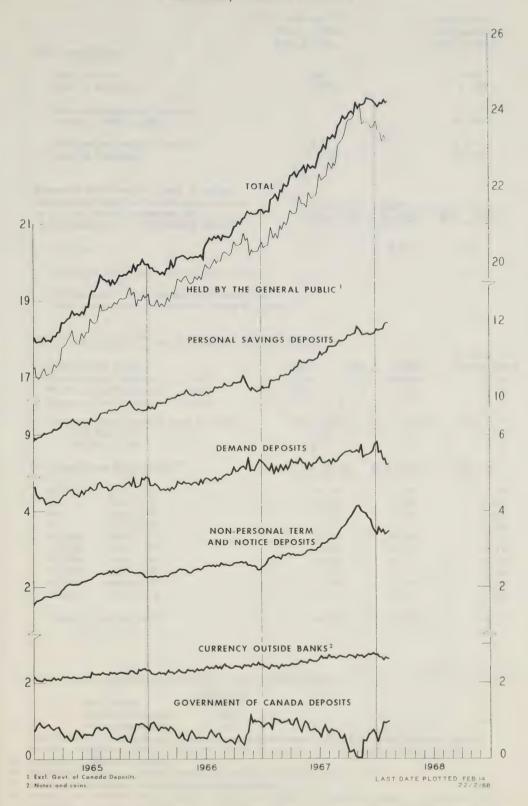


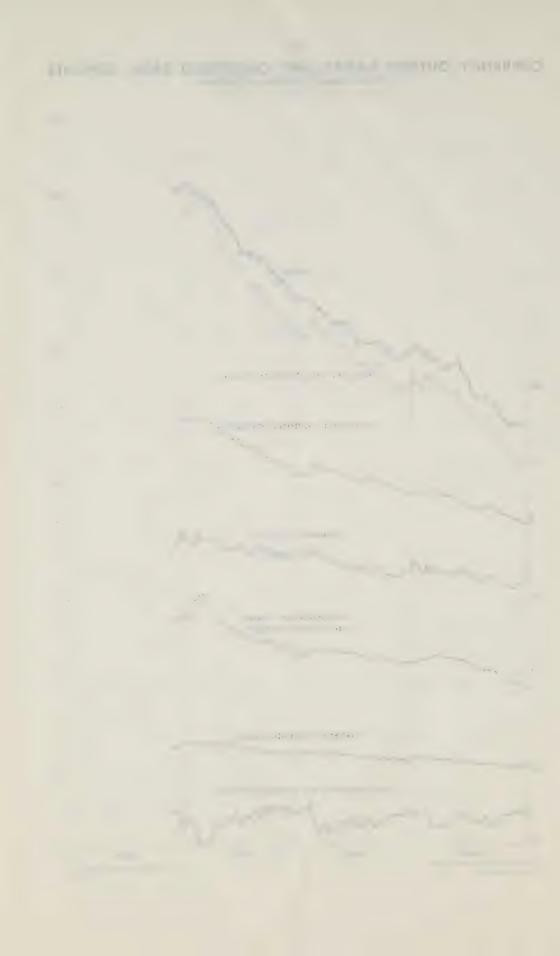
### CHARTERED BANK - LOANS Wednesdays - Millions of Dollars





## CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS Wednesdays - Billions of Dollars





## MONEY MARKET (Millions of Dollars or Per Cent)

1. Chartered Banks (1)	Average <sup>(2)</sup> Week Ending Feb. 21/68	Cumulative Average(2) Feb. 1-21/68
Cash reserves	1,454	1,443
Ratio to deposits	6.59%	6.54%
(Required minimum monthly average cash ratio)(1)		(6.48%)
Cash and secondary reserves	3,677	3,671
Ratio to deposits	16.66%	16.63%

Potential cash reserve effect of certain uncompleted Bank of Canada transactions		As at	
to the next weekly statement date (increasing cash +; decreasing cash-)	Feb. 21/68		Feb. 7/68
Net float	-0.2	+1.8	+10.0
Securities held under resale agreements	40	ed	-14.2
Net amount of other uncompleted securities transactions with dealers and banks in Canada		-	

3. Money Market Rates (3) and Government Security Yields

Day-to-Day Loans         High         Low         Close         Closing Rates           Week ending February 21, 1968         6 3/4         6 3/4         6.45           Week ending February 14, 1968         6 3/4         5 3/4         6 1/2         6.45           Week ending February 7, 1968         6 1/2         5         6 1/4         5.90           Average Treasury Bill Rate at Tender         Feb. 22/68         Feb. 15/68         Feb. 8/68           91 day bills         6.74         6.61         6.62           182 day bills         6.75         6.66         6.75           Government Bond Yields (4)         Feb. 21/68         Feb. 14/68         Feb. 7/68           5%         Oct. 1/68         6.57         6.48         6.67           5%         July 1/69         6.48         6.56         6.61           5%         July 1/70         6.57         6.54         6.65           5%         June 1/71         6.68         6.59         6.62           4 1/4%         Sept. 1/72         6.95         6.94         6.96           5 1/2%         Apr. 1/76         7.02         6.99         6.97           5 1/2%         Aug. 1/80         6.83         6.79         6						Avera	ige of
Week ending February 14, 1968         6 3/4         5 3/4         6 1/2         6.45           Week ending February 7, 1968         6 1/2         5         6 1/4         5.90           Average Treasury Bill Rate at Tender 91 day bills         Feb. 22/68         Feb. 15/68         Feb. 8/68           91 day bills         6.74         6.61         6.62           6.75         6.66         6.75           Government Bond Yields (4)         Feb. 21/68         Feb. 14/68         Feb. 7/68           5%         Oct. 1/68         6.57         6.48         6.67           5%         July 1/69         6.48         6.56         6.61           5%         July 1/70         6.57         6.54         6.65           5%         July 1/70         6.57         6.54         6.65           5%         June 1/71         6.68         6.59         6.62           4 1/4%         Sept. 1/72         6.95         6.94         6.96           5 1/2%         Apr. 1/76         7.02         6.99         6.97           5 1/2%         Aug. 1/80         6.83         6.79         6.76           4 1/2%         Sept. 1/92         6.87         6.84         6.85	Day-to-	Day Loans	High	Low	Close	Closing	g Rates
Week ending February 7, 1968         6 1/2 5         6 1/4 5.90           Average Treasury Bill Rate at Tender 91 day bills 182 day bills         Feb. 22/68 Feb. 15/68 Feb. 8/68           6.74 6.61 6.62 6.75 6.66 6.75         6.62 6.75           Government Bond Yields (4)         Feb. 21/68 Feb. 14/68 Feb. 7/68           5% Oct. 1/68 7 6.48 6.56 6.61 5.75 6.54 6.65 7.75         6.64 6.57 6.54 6.65 6.61 6.57 6.54 6.65 6.61 6.57 6.54 6.65 6.57 6.54 6.65 6.57 6.54 6.65 6.57 6.54 6.65 6.57 6.54 6.65 6.57 6.54 6.65 6.57 6.54 6.65 6.57 6.54 6.65 6.57 6.54 6.65 6.57 6.54 6.65 6.57 6.54 6.65 6.57 6.54 6.65 6.57 6.54 6.65 6.57 6.54 6.65 6.57 6.54 6.65 6.57 6.54 6.65 6.57 6.54 6.65 6.57 6.54 6.57 6.54 6.57 6.54 6.55 6.57 6.54 6.57 6.57 6.57 6.57 6.57 6.57 6.57 6.57	Week en	ding February 21, 1968	6 3/4	6	6 3/4		6.45
Average Treasury Bill Rate at Tender 91 day bills 182 day bills 6.74 6.61 6.75 6.66 6.75  Government Bond Yields (4)  Feb. 21/68 Feb. 14/68 Feb. 7/68  5% Oct. 1/68 5% July 1/69 6.48 6.57 6.54 6.65 5% July 1/70 6.57 6.54 6.65 5% June 1/71 6.68 6.59 6.62 4 1/4% Sept. 1/72 6.95 5 1/2% Apr. 1/76 7.02 6.99 6.97 5 1/2% Aug. 1/80 6.83 6.79 6.76 4 1/2% Sept. 1/83 6.87 6.84 6.85 5 1/4% May 1/90 6.74 6.70 6.60 6.59 6.60	Week en	ding February 14, 1968	6 3/4	5 3/4	6 1/2		6.45
91 day bills 182 day bills 6.74 6.61 6.62 6.75 6.66 6.75  Government Bond Yields (4)  5% Oct. 1/68 6.57 6.48 6.67 5% July 1/69 6.48 6.57 6.54 6.65 5% June 1/71 6.68 6.57 6.54 6.65 5% June 1/72 6.95 6.94 6.96 5 1/2% Apr. 1/76 7.02 6.99 6.97 5 1/2% Aug. 1/80 6.83 6.79 6.76 4 1/2% Sept. 1/83 6.87 6.84 6.85 5 1/4% May 1/90 6.74 6.70 6.60 6.60	Week en	ding February 7, 1968	6 1/2	5	6 1/4		5.90
182 day bills 6.75 6.66 6.75  Government Bond Yields 4) Feb. 21/68 Feb. 14/68 Feb. 7/68  5% Oct. 1/68 6.57 6.48 6.67 5% July 1/69 6.48 6.56 6.61 5% July 1/70 6.57 6.54 6.65 5% June 1/71 6.68 6.59 6.62 4 1/4% Sept. 1/72 6.95 6.94 6.96 5 1/2% Apr. 1/76 7.02 6.99 6.97 5 1/2% Aug. 1/80 6.83 6.79 6.76 4 1/2% Sept. 1/83 6.87 6.84 6.85 5 1/4% May 1/90 6.74 6.73 6.71 5 3/4% Sept. 1/92 6.60 6.55	Average	Treasury Bill Rate at Tender	Feb. 2	2/68	Feb. 15/68	Feb.	8/68
Government Bond Yields (4)  Feb. 21/68  Feb. 14/68  Feb. 7/68  5%  Oct. 1/68  6.57  6.48  6.67  5%  July 1/69  6.48  6.56  6.61  5%  July 1/70  6.57  6.54  6.65  5%  June 1/71  6.68  6.59  6.62  4 1/4%  Sept. 1/72  6.95  6.94  6.96  5 1/2%  Apr. 1/76  7.02  6.99  6.97  5 1/2%  Aug. 1/80  6.83  6.79  6.76  4 1/2%  Sept. 1/83  6.87  6.84  6.85  5 1/4%  May 1/90  6.74  6.60  6.59  6.60			6.7	4	6.61		6.62
5%         Oct. 1/68         6.57         6.48         6.67           5%         July 1/69         6.48         6.56         6.61           5%         July 1/70         6.57         6.54         6.65           5%         June 1/71         6.68         6.59         6.62           4 1/4%         Sept. 1/72         6.95         6.94         6.96           5 1/2%         Apr. 1/76         7.02         6.99         6.97           5 1/2%         Aug. 1/80         6.83         6.79         6.76           4 1/2%         Sept. 1/83         6.87         6.84         6.85           5 1/4%         May 1/90         6.74         6.73         6.71           5 3/4%         Sept. 1/92         6.60         6.59         6.60	182	day bills	6.7	5	6.66		6.75
5%         July 1/69         6.48         6.56         6.61           5%         July 1/70         6.57         6.54         6.65           5%         June 1/71         6.68         6.59         6.62           4 1/4%         Sept. 1/72         6.95         6.94         6.96           5 1/2%         Apr. 1/76         7.02         6.99         6.97           5 1/2%         Aug. 1/80         6.83         6.79         6.76           4 1/2%         Sept. 1/83         6.87         6.84         6.85           5 1/4%         May 1/90         6.74         6.73         6.71           5 3/4%         Sept. 1/92         6.60         6.59         6.60	Governn	nent Bond Yields (4)	Feb. 2	1/68	Feb. 14/68	Feb. 7	7/68
5%         July 1/70         6.57         6.54         6.65           5%         June 1/71         6.68         6.59         6.62           4 1/4%         Sept. 1/72         6.95         6.94         6.96           5 1/2%         Apr. 1/76         7.02         6.99         6.97           5 1/2%         Aug. 1/80         6.83         6.79         6.76           4 1/2%         Sept. 1/83         6.87         6.84         6.85           5 1/4%         May 1/90         6.74         6.73         6.71           5 3/4%         Sept. 1/92         6.60         6.59         6.60	5%	Oct. 1/68	6.	57	6.48		6.67
5%       June 1/71       6.68       6.59       6.62         4 1/4%       Sept. 1/72       6.95       6.94       6.96         5 1/2%       Apr. 1/76       7.02       6.99       6.97         5 1/2%       Aug. 1/80       6.83       6.79       6.76         4 1/2%       Sept. 1/83       6.87       6.84       6.85         5 1/4%       May 1/90       6.74       6.73       6.71         5 3/4%       Sept. 1/92       6.60       6.59       6.60	5%	July 1/69	6.	48	6.56		6.61
4 1/4%       Sept. 1/72       6.95       6.94       6.96         5 1/2%       Apr. 1/76       7.02       6.99       6.97         5 1/2%       Aug. 1/80       6.83       6.79       6.76         4 1/2%       Sept. 1/83       6.87       6.84       6.85         5 1/4%       May 1/90       6.74       6.73       6.71         5 3/4%       Sept. 1/92       6.60       6.59       6.60	5%	July 1/70	6.	57	6.54		6.65
5 1/2%       Apr. 1/76       7.02       6.99       6.97         5 1/2%       Aug. 1/80       6.83       6.79       6.76         4 1/2%       Sept. 1/83       6.87       6.84       6.85         5 1/4%       May 1/90       6.74       6.73       6.71         5 3/4%       Sept. 1/92       6.60       6.59       6.60	5%	June 1/71	6.	68	6.59		6.62
5 1/2%       Aug. 1/80       6.83       6.79       6.76         4 1/2%       Sept. 1/83       6.87       6.84       6.85         5 1/4%       May 1/90       6.74       6.73       6.71         5 3/4%       Sept. 1/92       6.60       6.59       6.60	4 1/4%	Sept. 1/72	6.	95	6.94		6.96
4 1/2%       Sept. 1/83       6.87       6.84       6.85         5 1/4%       May 1/90       6.74       6.73       6.71         5 3/4%       Sept. 1/92       6.60       6.59       6.60	5 1/2%	Apr. 1/76	7.	02	6.99		6.97
5 1/4%       May 1/90       6.74       6.73       6.71         5 3/4%       Sept. 1/92       6.60       6.59       6.60	5 1/2%	Aug. 1/80	6.	83	6.79		6.76
5 3/4% Sept. 1/92 6.60 6.59 6.60	4 1/2%	Sept. 1/83	6.	87	6.84		6.85
			6.	74	6.73		6.71
Long-Term Average (5) 6 70 6 68 6 65	5 3/4%	Sept. 1/92	6.	60	6.59		6.60
0.70 0.00 0.00	Long-Te	erm Average (5)	6.	70	6.68		6.65

### (1) Reserves are calculated on a statutory basis which involves

Till money: 561.7
Demand deposits: 6,854.0
Notice deposits: 15,217.6

For February the minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits. This is equal to \$1,431.2 million, or an average ratio of 6.48%.

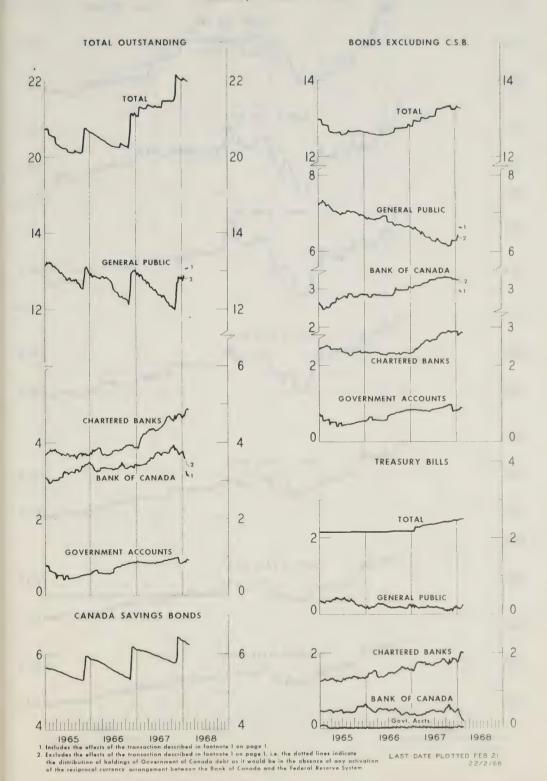
- (2) Average of business days.
- (3) Effective January 22, 1968, Bank Rate was increased from 6% to 7%.
- (4) Based on Wednesday closing mid-market prices.
- (5) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.

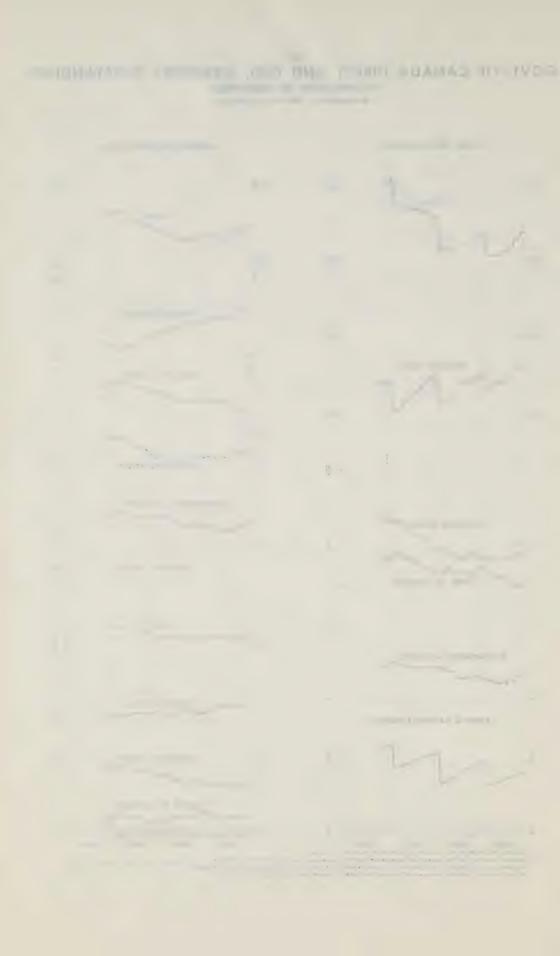


## GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

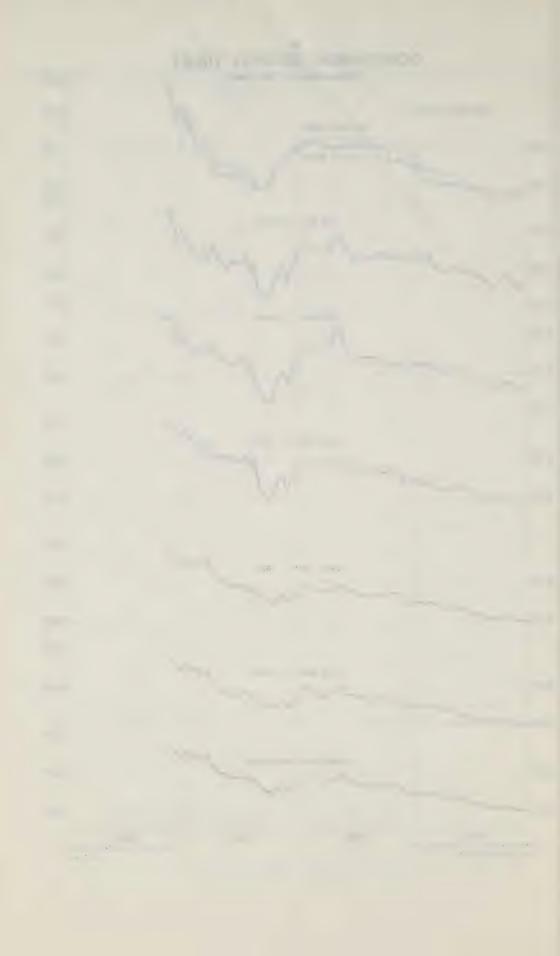
### DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars













#### WEEKLY FINANCIAL STATISTICS\*

(*MR = U1968 )	1/2/			
Transition of the second	FN76	As at Feb. 28/68	Feb. 21/68	e since Mar. 1/67
BANK OF CANADA			llions of Dollars	
A	-81			
Assets				
Government of Canada securi	ties			
Treasury bills	(1)	195.5	3.2	-141.3
Other - 3 years and unde	er(^/	897.6	1.3	-230.5
Total(1) Over 3 years		1,958.6 3,051.8	0.1	43.0
	"Purchase and Resale	3, 051. 8	4.6	-328.8
Agreem		(5.5)	(5.5)	(5.5)
Bankers' acceptances	UDurchase and Decale	1.0	1.0	1.0
Agreem	"Purchase and Resale	(1.0)	(1.0)	(1.0)
AAGACCAAA	CITED /	(1.0)	(1.0)	(1.0)
Advances to chartered and sa	vings banks	-	~	ene .
Foreign currency assets(1)		387.4	2.6	267.6
Investment in the Industrial D All other assets	evelopment Bank	319.1	42.0	33.1
All other assets		151.7	-43.8	- 13.3
Total Assets		3,910.9	-35.5	- 40.5
			Name and Address of the Owner, th	All and the state of the state
Liabilities				
Notes in circulation		2,770.5	-10.4	173.8
Canadian dollar deposits:				
Government of Canada		19.5	3.1	- 2.6
Chartered banks	•	895.6	1.8	-237.9
Other		33.1	4.5	- 1.1
Foreign currency liabilities		51.8	3.3	31.0
All other liabilities		140.4	-37.8	- 3.8
Total Liabilities		3,910.9	-35.5	- 40.5
GOVT. OF CANADA SECURITIE	ES OUTSTANDING (par	value)	Egypton Michigan Control of Contr	A CONTRACTOR CONTRACTOR OF THE
The country hills		2, 480	1 -	210
Treasury bills Canada Savings Bonds		6, 209	-15	151
All other direct and guaranteed	securities	13, 261	-	331
Total		21,950	-16	691
Held by:				
Bank of Canada - Treasury	bills	197	3	-142
Other sec		2, 910	1	-184
Chartered banks - Treasury		1, 964	-45	214
Other sec		2, 862	1#	386 - 11
Govt. accounts - Treasury Other sec		26 882	-#	68
	vings Bonds	6,209	-15	151
(residual)(3) Treasury		293	44	148
Other sec		6,608	- 2#	60
Total		21,950	-16	691
GOVERNMENT OF CANADA BA	LANCES **	980	-34	14
or all militing of office by	The same of the same	700		* ^

<sup>\*</sup> For earlier data and footnote information see Bank of Canada Statistical Summary.

\*\* Canadian dollar balances at the Bank of Canada and the chartered banks.

(2) Affected by the transaction described in footnote (1) above.

<sup>(1)</sup> Foreign currency assets include, to the extent of the equivalent of U.S. \$250 million, U.S. dollar securities acquired by the Bank of Canada through activation on January 31st of part of the reciprocal currency facility with the Federal Reserve System. This transaction resulted in a similar decline in the Bank's holdings of Government of Canada securities.

<sup>(3)</sup> Includes other central banks, investment dealers, other non-bank financial institutions and other resident and non-resident holders.

<sup>#</sup> Figures for the previous week have been revised.



	Prelim. Feb. 28/68	Feb. 21/68	Change to Feb. 14/68	Feb. 22/67
		Printers and the second	of Dollars)	Feb. 22/67
HARTERED BANKS				
ajor Canadian and Net Foreign Assets				
Bank of Canada deposits	896	894	1	1/2
Bank of Canada notes	465*	518	- 1 16	-162
Day-to-day loans	216	223	24	23
Treasury bills	1,964	2,009	14	- 42
Other Government securities	-, , , , ,	۵,007	1.4	268
- 3 years and under	0.000	1,315	- 1	1
- over 3 years	2,878	1,562		390
Call loans to stockbrokers		123	7	- 1
Call loans to investment dealers	364	235	22	85
Sub-total	6, 783	6, 879	81	
Net foreign assets		158	55	562
Total More Liquid Assets		7,037	136	130
		1,031	130	692
Loans to provinces		130	- 42	82
Loans to municipalities		699	12	21
Loans to grain dealers		602	5	12
Canada Savings Bond loans		182	- 6	2
Loans to instalment finance companies		325	- 15	- 3
				- 3
General loans		11,951	84	1,604
Mortgages insured under the N. H. A.		753	1	- 23
Other residential mortgages		111	2	111
Provincial securities		354	4	70
Municipal securities		349	- 3	78
Corporate securities		586	- 9	10 29
Total Major Assets		23,081	169	2,616
nadian Dollar Deposit Liabilities				
Personal savings deposits		<b>1</b> 1,914	0	3 40 7
Non-personal term and notice deposits		3,704	9 218	1, 487
Demand deposits (less total float)		5, 134	- 72	931
Total held by general public		20, 753		122
Government of Canada deposits	960	997	154	2,540
Total Deposits (less float)	700	21,750	15	- 13
Estimated float		394	169 - 50	2, 527
Total Canadian Deposits		22, 144	120	2,386
		-		
reign Currency "Swapped" Deposits(1)	892	908	- 31	220
kers' Acceptances Outstanding		105	9	- 62
		40	***	40
entures issued and Outstanding				
pentures issued and Outstanding		'		
pentures issued and Outstanding RRENCY AND CHARTERED BANK CANADIAN	DOLLAR DEPO	OSITS		
RRENCY AND CHARTERED BANK CANADIAN	DOLLAR DEPO			45
	DOLLAR DEPO	335	- 32	45 165
RRENCY AND CHARTERED BANK CANADIAN  Currency outside banks - coin - notes		335 2,263	- - 32 155	165
RRENCY AND CHARTERED BANK CANADIAN  Currency outside banks - coin	eral public	335	- 32 155	
RRENCY AND CHARTERED BANK CANADIAN  Currency outside banks - coin  - notes  Chartered bank Can. \$ deposits held by gene	eral public	335 2,263 20,753	155	165 2,540
RRENCY AND CHARTERED BANK CANADIAN  Currency outside banks - coin  - notes  Chartered bank Can. \$ deposits held by generated to the company of the company o	eral public	335 2, 263 20, 753 23, 351	155	165 2,540 2,750
RRENCY AND CHARTERED BANK CANADIAN  Currency outside banks - coin	eral public y held	335 2,263 20,753	155	165 2,540

<sup>(1)</sup> Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

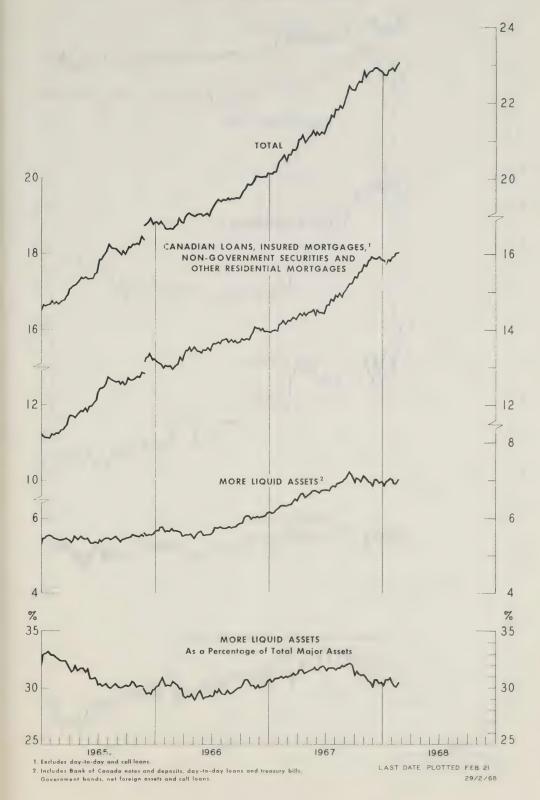
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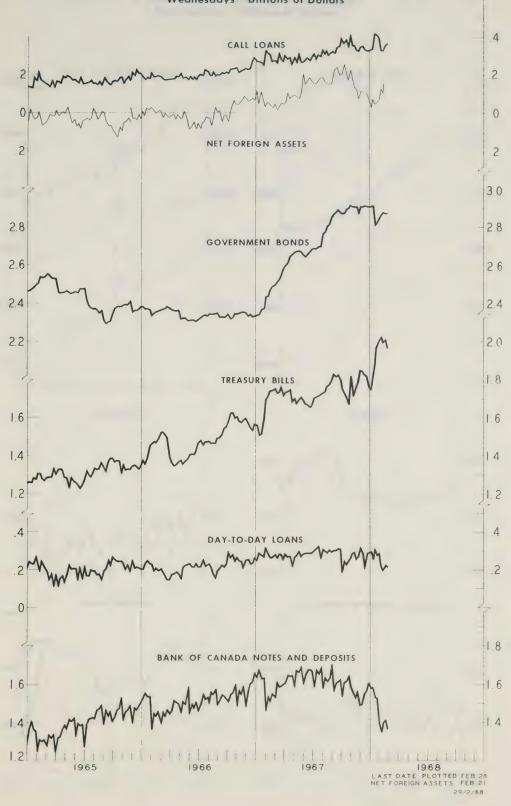
<sup>\*</sup> Estimated.



### CHARTERED BANKS - MAJOR ASSETS

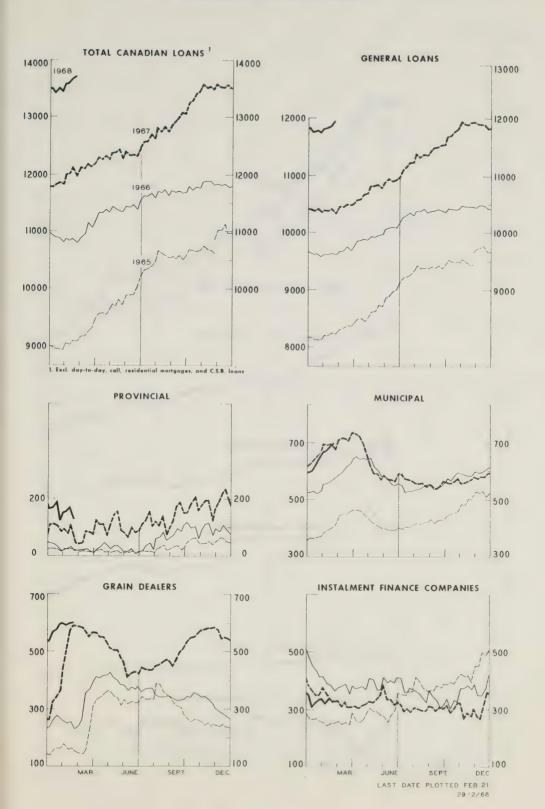


# CHARTERED BANKS - MORE LIQUID ASSETS Wednesdays Billions of Dollars



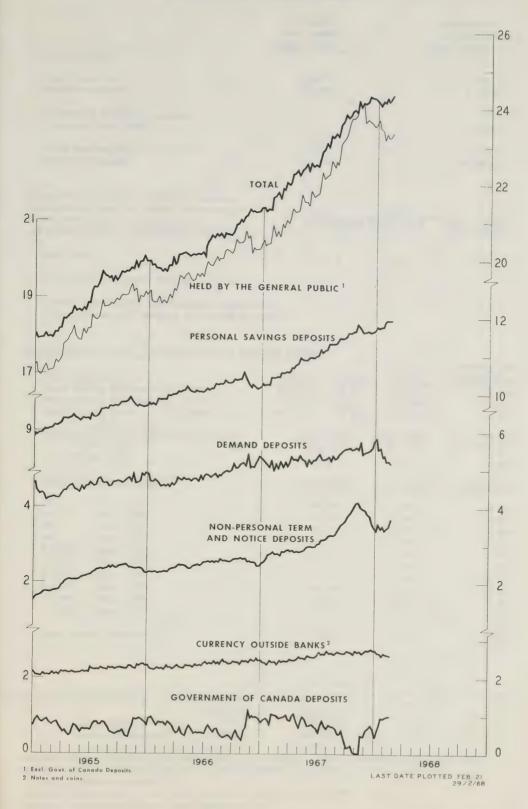


### CHARTERED BANK - LOANS Wednesdays - Millions of Dollars





# CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS Wednesdays - Billions of Dollars



#### MONEY MARKET (Millions of Dollars or Per Cent)

1.	Chartered Banks (1)	Average(2) Week Ending Feb. 28/68	Cumulative Average(2) Feb. 1-28/68
	Cash reserves	1,457	1,446
	Ratio to deposits	6.60%	6.55%
	(Required minimum monthly average cash ratio)(1)		(6.48%)
	Cash and secondary reserves	3,662	3,669
	Ratio to deposits	16.59%	16. <b>6</b> 2%

Potential cash reserve effect of certain uncompleted Bank of Canada transactions		As at	
to the next weekly statement date (increasing cash +; decreasing cash-)	Feb. 28/68	Feb. 21/68	Feb. 14/68
Net float	+5.4	-0.2	+1.8
Securities held under resale agreements	-6.5	**	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada		-	-

### Money Market Rates (3) and Government Security Yields

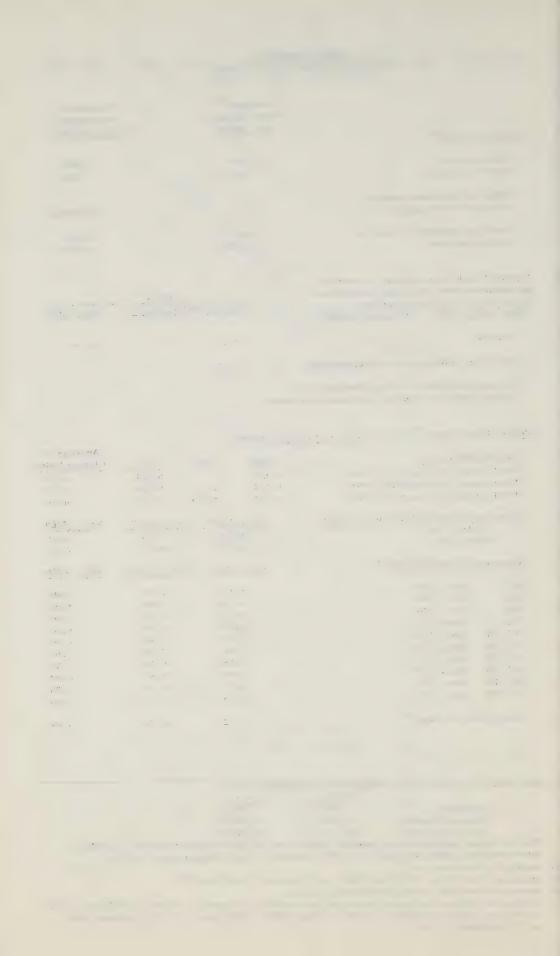
Day-to-Day Loans	High	Low	Close	Closing Rates
Week ending February 28, 1968	6 3/4	6	6 3/4	6.70
Week ending February 21, 1968	6 3/4	6	6 3/4	
Week ending February 14, 1968	6 3/4	5 3/4	6 1/2	6.45
B y - 2, 1,00	0 3/ 1	3 3/4	0 1/2	6.45
Average Treasury Bill Rate at Tender	Feb.	29/68 F	eb. 22/68	Feb. 15/68
91 day bills	6.	80	6.74	6,61
182 day bills	6.	81	6.75	6.66
Government Bond Yields (4)	Feb. 2	28/68 <u>F</u>	Ceb. 21/68	Feb. 14/68
5% Oct. 1/68	6.	63	6.57	6.48
5% July 1/69	6.	38	6.48	6.56
5% July 1/70	6.	56	6.57	6.54
5% June 1/71	6.	74	6.68	6.59
4 1/4% Sept. 1/72	6.	96	6.95	6.94
5 1/2% Apr. 1/76		02	7.02	6.99
5 1/2% Aug. 1/80	6.	86	6.83	6.79
4 1/2% Sept. 1/83	6.	90	6.87	6.84
5 1/4% May 1/90		75	6.74	6.73
5 3/4% Sept. 1/92		63	6.60	
			0.00	6.59
Long-Term Average <sup>(5)</sup>	6.	72	6.70	6.68

#### (1) Reserves are calculated on a statutory basis which involves

	February	March
Till money:	561.7	490.4
Demand deposits:	6,854.0	6,699.8
Notice deposits:	15, 217.6	15, 418.8

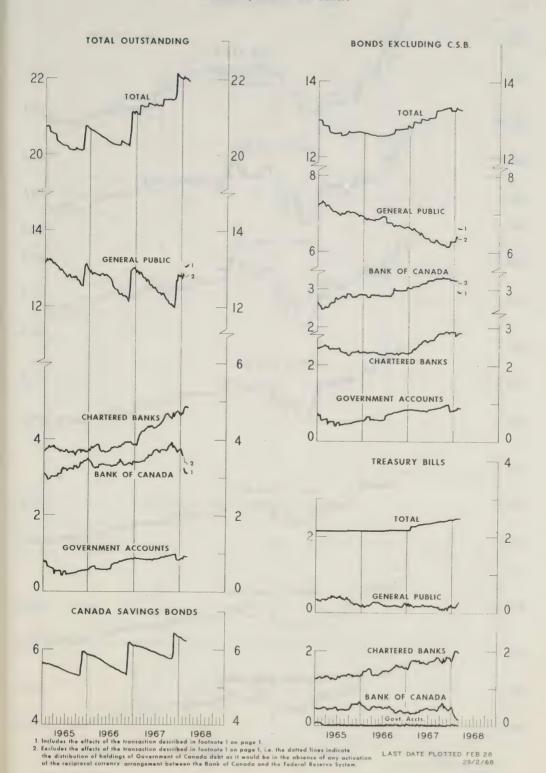
For March the minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits. This is equal to \$1,420.7 million, or an average ratio of 6.42%.

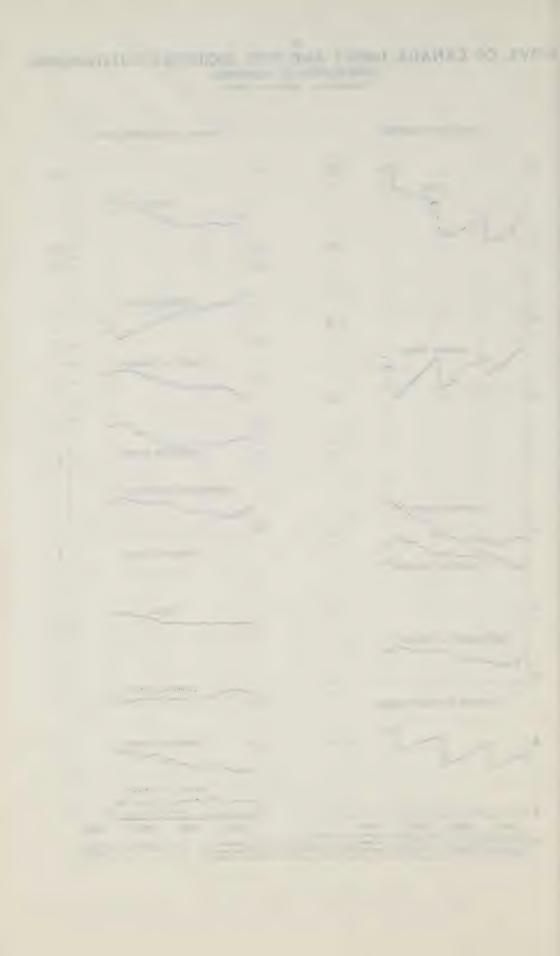
- (2) Average of business days.(3) Effective January 22, 1968, Bank Rate was increased from 6% to 7%.
- (4) Based on Wednesday closing mid-market prices.
- (5) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.



### GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

#### DISTRIBUTION OF HOLDINGS









March 7, 1968.

#### WEEKLY FINANCIAL STATISTICS (1)

1100			
CAI		,	
FN76	As at	Increa	se since
	March 6/68	Feb. 28/68	March 8/67
ANK OF CANADA - B 16	(Mi	llions of Dollar	8)
ssets			
Government of Canada securities	1/0 0	2/ 2	
Treasury bills	169.3	-26.2	-172.2
Other - 3 years and under - Over 3 years	997.3 1,957.5	99.7 - 1.1	-132.6
Total	3, 124.1	72.4	43.3 -261.5
(of which: - held under "Purchase and Resale	3, 124. 1	14.4	-201.5
Agreements")	(-)	(- 5.5)	(-)
	( )	(- 3.3)	(-)
Bankers' acceptances	-	- 1.0	_
(of which: - held under "Purchase and Resale			
Agreements")	(-)	(- 1.0)	(-)
Administration to the state of			
Advances to chartered and savings banks	20(-0	-	-
Foreign currency assets Investment in the Industrial Development Bank	396.0	8.7	234.4
All other assets	319.1	70.2	33.1
and assets	231.0	79.3	136.9
Total Assets	4,070.3	159.4	142.8
abilities			
Notes in circulation	2,797.5	26.9	181.5
Canadian dollar deposits:			
Government of Canada	8.7	-10.8	- 5.2
Chartered banks	931.3	35.6	-201.4
Other	35.2	2.1	4.3
Foreign currency liabilities	60.3	8.5	34.4
All other liabilities	237.4	97.0	129.2
Total Liabilities	4,070.3	159.4	142.8
VT. OF CANADA SECURITIES OUTSTANDING (par v	alue)		
easury bills	2,480		210
nada Savings Bonds	6, 199	- 11#	149
other direct and guaranteed securities	13, 243	- 18	313
Total	21,922	- 29#	672
d by:			
Bank of Canada - Treasury bills	171	- 26	-173
Other securities	3,009	99	- 85
Chartered banks - Treasury bills	1, 937	- 27	207
Other securities	2, 865	5#	376
Govt. accounts - Treasury bills	54	28	. 20
Other securities	765	-116	- 50
General public - Canada Savings Bonds	6, 199	- 11#	149
(residual) Treasury bills Other securities	318	26	155
Other securities	6,604	- 5#	71
Total	21, 922	- 29#	672

887

- 94#

-101

GOVERNMENT OF CANADA BALANCES (2)

Н

<sup>(1)</sup> For earlier data and footnote information see Bank of Canada Statistical Summary.

<sup>(2)</sup> Canadian dollar balances at the Bank of Canada and the chartered banks.

<sup>#</sup> Figures for the previous week have been revised.



	Prelim.			o. 28/68 from
	March 6/68	Feb. 28/68	Feb. 21/68	March 1/67
ARTERED BANKS		(Millions	of Dollars)	
THE PARTY DATE OF THE PARTY OF				
jor Canadian and Net Foreign Assets				
Bank of Canada deposits	931	896	2	-238
Bank of Canada notes	479*	463	<b>-</b> 55	64
Day-to-day loans	199	217	- 6	- 63
Treasury bills	1,937	1,964	- 45	214
Other Government securities	-,,,-,	-,,		
- 3 years and under (	2 002	1,312	- 4	( 379
- over 3 years	2,883	1,566	4	( ) ( )
Call loans to stockbrokers (	367	119	- 3	- 1
Call loans to investment dealers	301	254	19	96
Sub-total	6,796*	6,791	- 88	451
Net foreign assets		157	- 1	110
Total More Liquid Assets		6, 948	- 89	561
		121	0	9.0
Loans to provinces		121	- 9	80 26
Loans to municipalities		736	37	
Loans to grain dealers		592	- 10	6
Canada Savings Bond loans		175 353	- 6# 5#	22
Loans to instalment finance companies		353	5#	22
General loans		11,997	67#	1,537
		754	1	- 21
Mortgages insured under the N. H. A.		111	1	111
Other residential mortgages		111	-	111
Provincial securities		354		73
Municipal securities		350	1	8
Corporate securities		583	~ 3	32
Corporate securities		303		
Total Major Assets		23, 076	- 4	2, 437
			Marriage St. of	
nadian Dollar Deposit Liabilities				
Personal savings deposits		11,971	56	1,432
Non-personal term and notice deposits		3,681	- 23	965
Demand deposits (less total float)		5, 126	13#	- 82
Total held by general public		20,777	45#	2,316
Government of Canada deposits	878	961	- 37#	17
Total Deposits (less float)	010	21,738	8#	2,333
Estimated float		514	100#	-232
matal Caradian Danasian				
Total Canadian Deposits		22, 252	109	2, 101
(1)	0.03	202	1.5	211
oreign Currency "Swapped" Deposits(1)	891	893	- 15	
nkers' Acceptances Outstanding		104	- 1	- 65
ebentures issued and Outstanding		40	~	40
			1	
JRRENCY AND CHARTERED BANK CANADI	AN DOLLAR DEP	OSITS	1	
Currency outside banks - coin		333	-#	39
- notes		2,307	45	110
Chartered bank Can. \$ deposits held by g	general public	20,777	45#	2,316
Total Can. \$ deposits and curre		and the same of th		
by general public		23, 417	90#	2,465
Government of Canada deposits		961	- 37#	17
				2 402
Total Currency & Chartered Bar	nk Can. \$ Deposits	24, 378	53#	2, 482
			1	

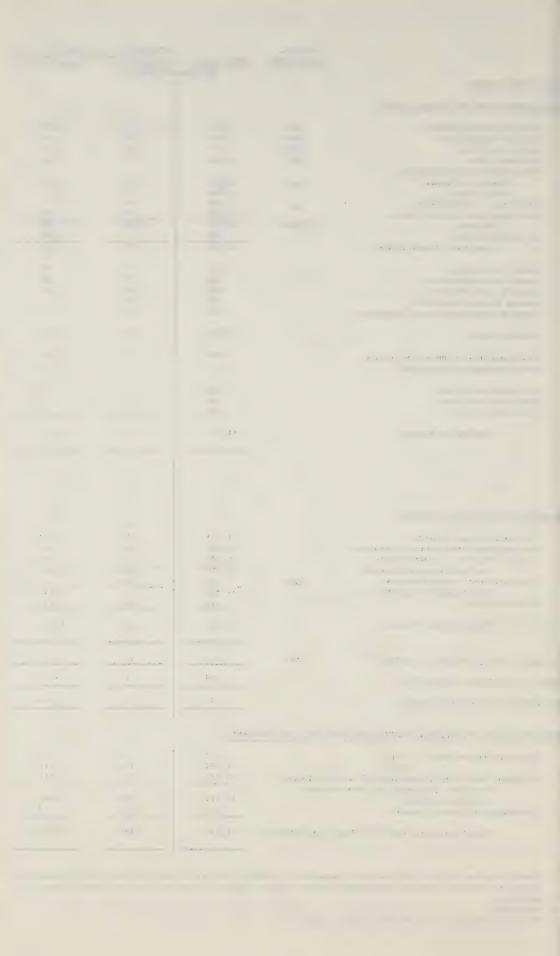
<sup>(1)</sup> Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

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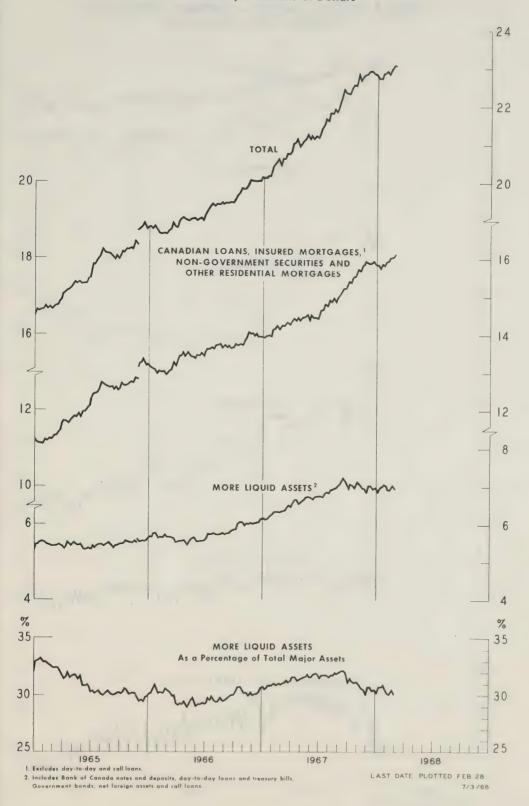
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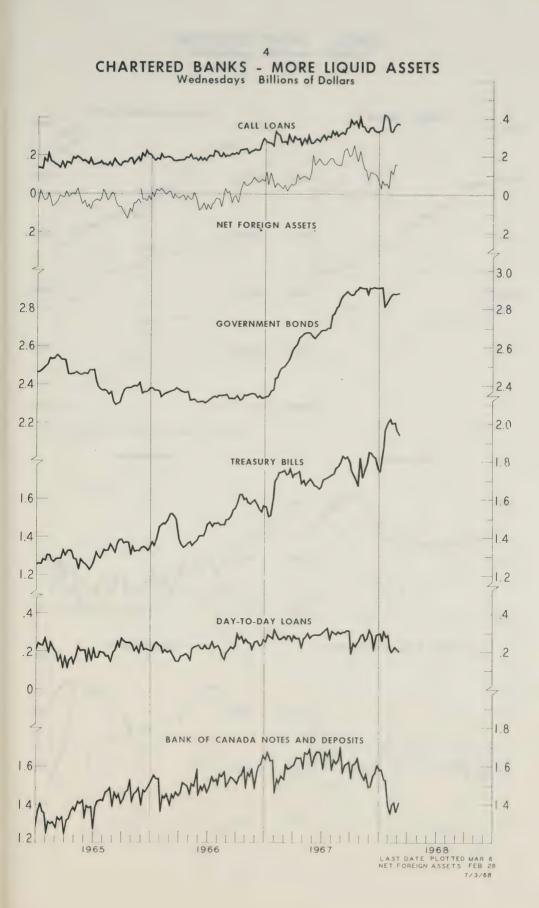
Estimated.

Figures for the previous week have been revised.



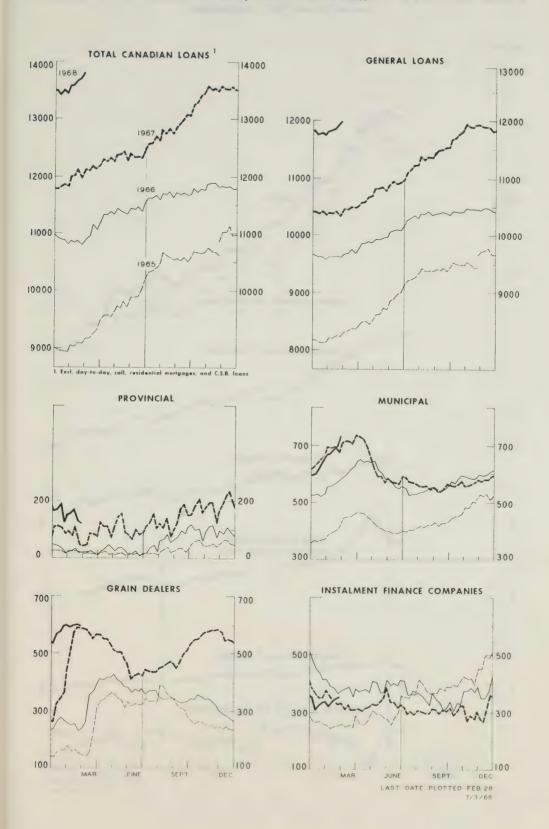
## CHARTERED BANKS - MAJOR ASSETS





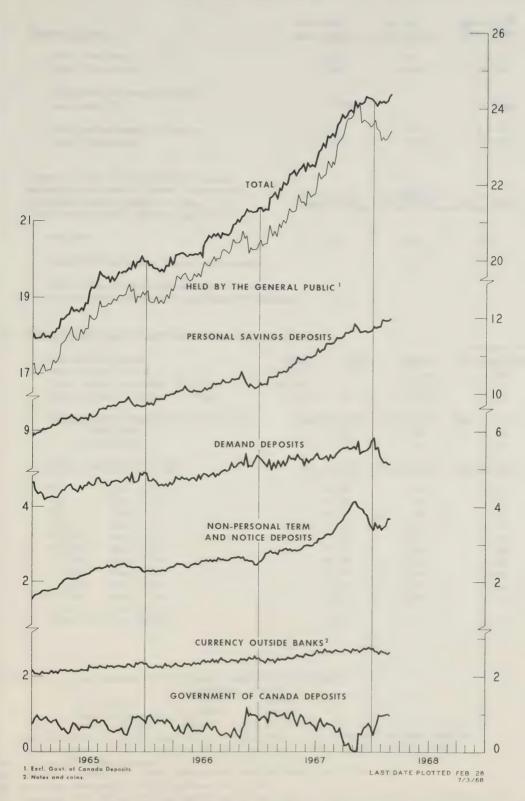


## CHARTERED BANK - LOANS Wednesdays - Millions of Dollars





## CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS Wednesdays - Billions of Dollars





#### MONEY MARKET (Millions of Dollars or Per Cent)

Average(2)

6.43

6.57

7.02

7.05

7.13

6.98

6.97

6.84

6.72

6.81

6.38

6.56

6.74

6.96

7.02

6.86

6.90

6.75

6.63

6.72

6.48

6.57

6.68

6.95

7.02

6.83

6.87

6.74

6.60

6.70

Average(2)

1.	Chartered Banks (1)	Average (2) Mar. 1-6/68	As at Feb. 29/68	Average (2) Feb. 1968
	Cash reserves	1,426	1,459	1,447
	Ratio to deposits	6.45%	6.61%	6.56%
	(Required minimum average			
	cash ratio)(1)	(6.42%)		(6.48%)
	Cash and secondary reserves	3, 569	3,642	3,668
	Ratio to deposits	16.14%	16.50%	16.62%
2.	Potential cash reserve effect of certain			
	uncompleted Bank of Canada transactions		Asat	
	to the next weekly statement date	March 6/68		Feb. 21/68
	(increasing cash +; decreasing cash -)			1000 11700
	Net float	+0.2	+5.4	-0.2
	Securities held under resale agreements	-	-6.5	-
	Net amount of other uncompleted securities	P.S.		
	transactions with dealers and banks in Ca		-	-
3.	Money Market Rates (3) and Government Secur	34 3721.1.		
٥.	Money Warket Katest-, and Government Secur	ity fleids		Average of
	Day-to-Day Loans	High Lo	w Close	Closing Rates
	Week ending March 6,1968	6 7/8 6 1/	- Application of the second of	6,63
	Week ending February 28, 1968	6 3/4 6		6.70
	Week ending February 21,1968	6 3/4 6	/ -	6.45
	Average Treasury Bill Rate at Tender	March 7/68	Feb. 29/68	Feb. 22/68
	91 day bills	6.82	6.80	6.74
	182 day bills	6.85	6.81	6.75
	Government Bond Yields (4)	March 6/68	Feb. 28/68	Feb. 21/68
	5% Oct. 1/68	6.78	6.63	6.57

#### (1) Reserves are calculated on a statutory basis which involves

February March 561.7 490.4 Till money: 6,854.0 6,699.8 Demand deposits: 15, 217.6 15, 418.8 Notice deposits:

For March the minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits. This is equal to \$1,420.7 million or an average ratio of 6.42%.

(2) Average of business days.

5%

5%

5%

4 1/4%

5 1/2%

5 1/2%

4 1/2%

5 1/4%

5 3/4%

- (3) Effective January 22, 1968, Bank Rate was increased from 6% to 7%.
- (4) Based on Wednesday closing mid-market prices.

July 1/69

July 1/70

June 1/71

Sept. 1/72

Apr. 1/76

Aug. 1/80

Sept. 1/83

May 1/90

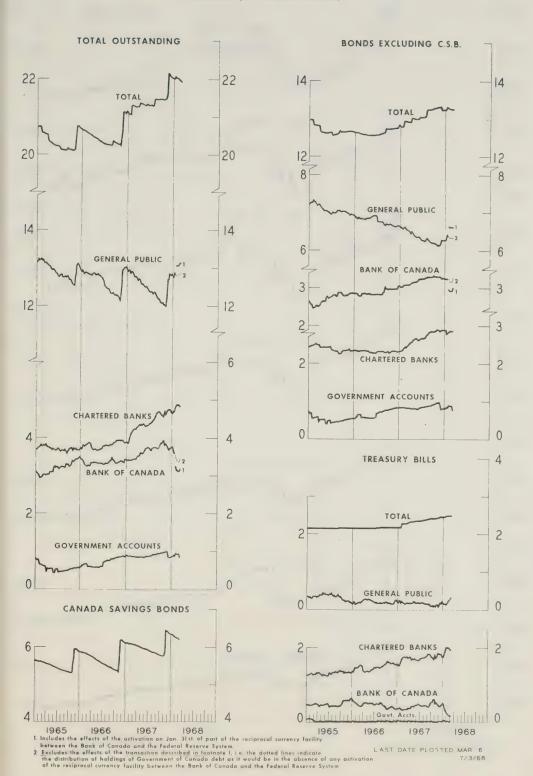
Long-Term Average(5)

Sept. 1/92

(5) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.



#### DISTRIBUTION OF HOLDINGS







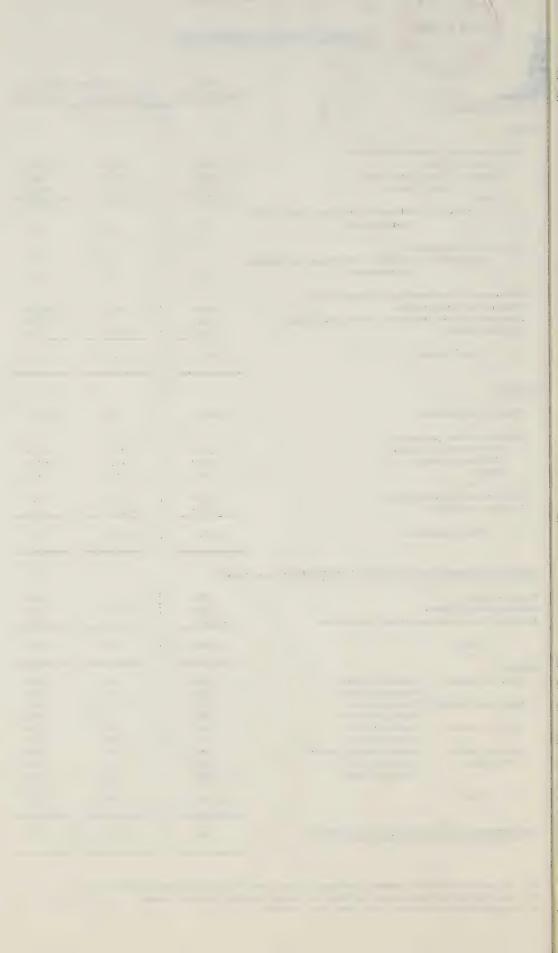


#### WEEKLY FINANCIAL STATISTICS (1)

3 CAI	As at Increase since
FN76	
BANK OF CANADA	March 13/68   March 6/68 March 15/67 (Millions of Dollars)
Assets	
Government of Canada securities	104.0
Treasury bills	184.3 15.0 -159.1
Other - 3 years and under - Over 3 years	1,018.1 20.9 -114.1
Total	1,957.6 0.1 43.3
(of which: - held under "Purchase and	3, 160. 1 35. 9 -229. 9
Agreements")	(-) (-)
Bankers' acceptances	
(of which: - held under "Purchase and	Resale
Agreements")	(-) (-)
A damage 4 - 2 - 4 - 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
Advances to chartered and savings banks Foreign currency assets	
Investment in the Industrial Development Bank	360.3 - 35.7 192.8
All other assets	
AATI OTHER RESCUS	
Total Assets	3, 955. 3 -115. 0 6. 7
Liabilities	
Notes in circulation	2,800.1 2.6 181.2
Carrello 1-11-1	
Canadian dollar deposits: Government of Canada	
Chartered banks	29.5 20.8 17.8
Other	947.0 15.7 -187.0
Other	34.1 - 1.1 1.5
Foreign currency liabilities	25.0 - 35.3 - 6.9
All other liabilities	119.7 -117.7 0.1
Total Liabilities	
Total Liabilities	3, 955.3 -115.0 6.7
GOVT. OF CANADA SECURITIES OUTSTANDING	(par value)
Treasury bills	2,480 - 200
Canada Savings Bonds	6, 162 - 37 109
All other direct and guaranteed securities	13, 244 - 319
Total	21,886 - 36 627
77.13 1	
Held by:	19/
Bank of Canada - Treasury bills Other securities	186 15 -159 3,030 21 - 66
Chartered banks - Treasury bills	
Other securities	1, 935 2, 865 1# 364
Govt. accounts - Treasury bills	
Other securities	42   - 12   16 746   - 19   - 64
General public - Canada Savings Bonds	6, 162 - 37 109
(residual) Treasury bills	317 - 1 144
Other securities	6,603 - 2# 85
Total	21,886 - 36 627
	21,000
GOVERNMENT OF CANADA BALANCES (2)	1,106 219 110

For earlier data and footnote information see Bank of Canada Statistical Summary.
 Canadian dollar balances at the Bank of Canada and the chartered banks.

<sup>#</sup> Figures for the previous week have been revised.



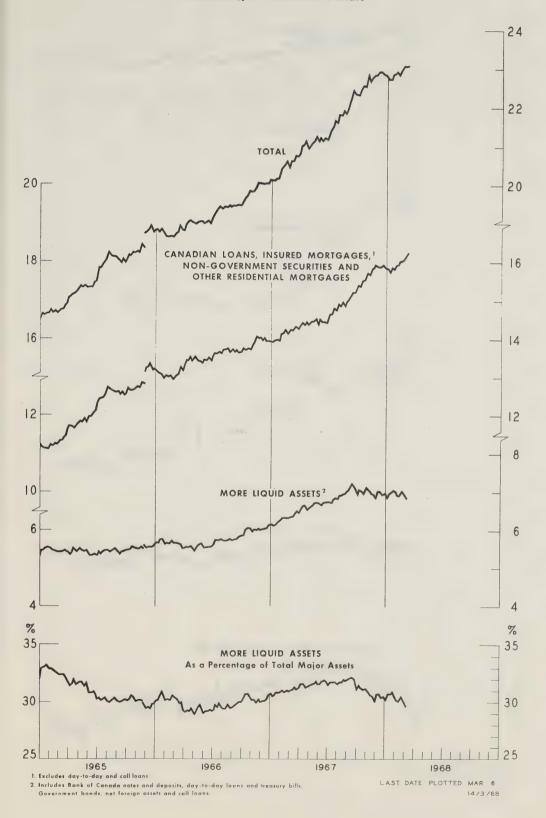
	Prelim. March 13/68	Man -1 ( // a	Change to Mar	
	Wat Cli 13/08	March 6/68	Feb. 28/68 of Dollars)	March 8/67
RTERED BANKS		(372222011	l Bollars,	
or Canadian and Net Foreign Assets				
Bank of Canada deposits	947	931	36	201
Bank of Canada notes	515*	479	16	-201 5
Day-to-day loans	190	199	- 18	- 63
Treasury bills	1,935	1,937	- 27	207
Other Government securities				-0.
- 3 years and under (	2,883	1,313	1	(
- over 3 years	2,003	1,569	3	370
Call loans to stockbrokers  (Call loans to investment dealers	3 57	124	4	7
Sub-total	/ 0.374	232	- 22	85
Net foreign assets	6,827*	6, 785	- 6	410
Total More Liquid Assets		6,842	<del>- 99</del> -106	40
·		0,044	-100	451
Loans to provinces		136	14	89
Loans to municipalities		759	23	44
Loans to grain dealers		598	5	16
Canada Savings Bond loans		169	- 7	
Loans to instalment finance companies		363	10	50
General loans		12,073	76	1,614
Manta a state to the state of				
Mortgages insured under the N. H. A.		756	2	- 19
Other residential mortgages		115	4	115
Provincial securities		350	~ 5	67
Municipal securities		348	- 2	2
Corporate securities		586	2	34
Total Major Assets		23,094	17	2, 463
				-, 103
dian Dollar Deposit Liabilities				
Personal savings deposits		12,048	77	1,517
Non-personal term and notice deposits		3,648	- 32	825
Demand deposits (less total float)		5, 181	55	112
Total held by general public		20,877	100	2, 454
Government of Canada deposits	1,076	878	- 83	- 95
Total Deposits (less float) Estimated float		21,755	17	2,359
astimated Hoat		392		91
Total Canadian Deposits		22, 147	-105	2,268
in Common or US				
ign Currency "Swapped" Deposits(1)	859	889	- 4	223
ers' Acceptances Outstanding		98	- 6	- 70
ntures issued and Outstanding		40		40
RENCY AND CHARTERED BANK CANADIAN	N DOLLAR DEPO	SITS		
Currency outside banks - coin		1		
- notes		333	1.1	39
Chartered bank Can. \$ deposits held by gen	eral public	2, 319 20, 877	11	176
4 as process by gen		20,011	100	2,454
Total Can. \$ deposits and currence				
Total Can. \$ deposits and currence by general public		23, 529	111	2.670
		23, 529 878	111	2,670 - 95

<sup>(1)</sup> Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

<sup>\*</sup> Estimated.

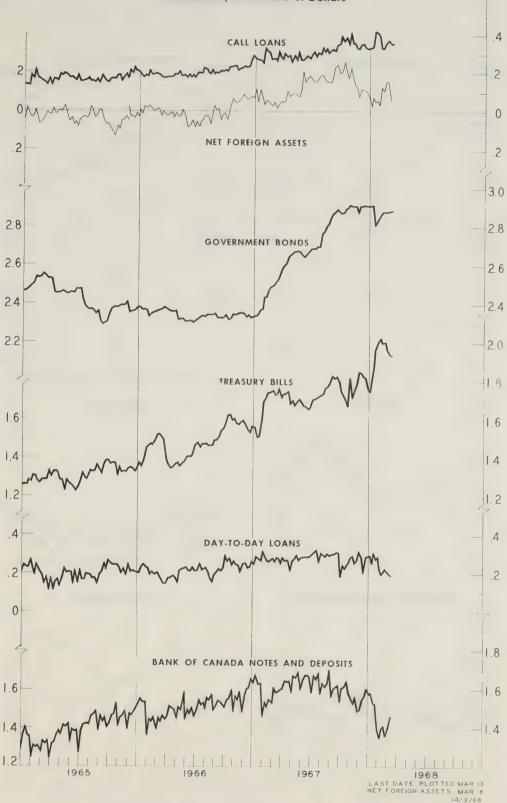
# CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



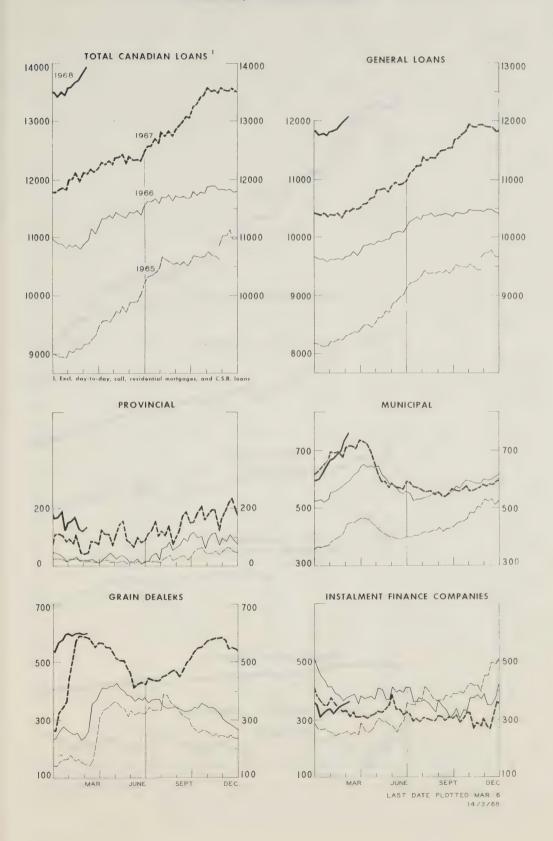


CHARTERED BANKS - MORE LIQUID ASSETS
Wednesdays Billions of Dollars



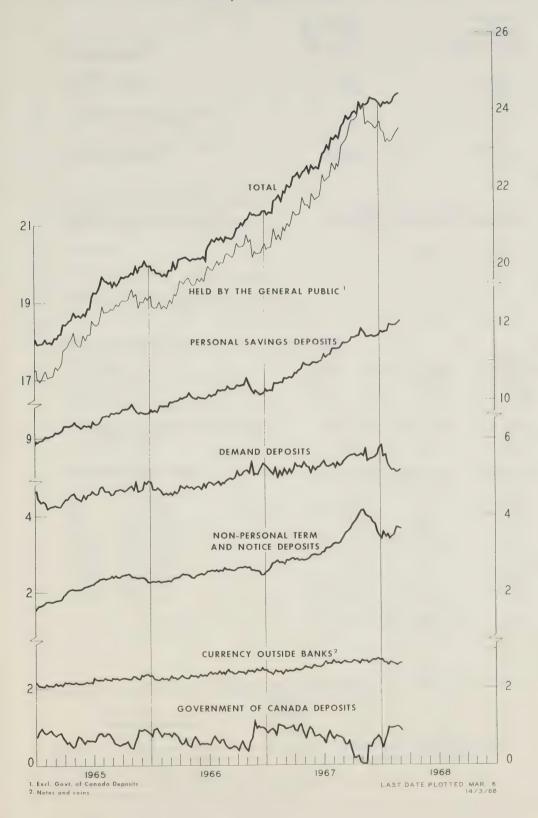


### CHARTERED BANK - LOANS Wednesdays - Millions of Dollars





# CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS Wednesdays - Billions of Dollars





### MONEY MARKET (Millions of Dollars or Per Cent)

		Average Week End Mar. 13	ding		Cumulative Average(2) Mar. 1-13/68
1.	Chartered Banks (1)				1441, 1-15/00
	Cash reserves	1, 432	2		1,429
	Ratio to deposits	6.48			6.46%
	(Required minimum monthly				
	average cash ratio)(1)				(6.42%)
	Cash and secondary reserves	3,554	1		3, 561
	Ratio to deposits	16.07	7 %		16.10%
2					
2.	Potential cash reserve effect of certain uncompleted Bank of Canada transactions			As at	
	to the next weekly statement date	Ma	r. 13/68	Mar. 6/68	Feb. 28/68
	(increasing cash +; decreasing cash-)	IVIC	1. 13/00	Wiai. 0/00	Feb. 28/68
	Net float		-	+0.2	+5.4
	Securities held under resale agreements		-	_	-6.5
3.	Net amount of other uncompleted securiti transactions with dealers and banks in C  Money Market Rates (3) and Government Secu	Canada	-	+0.8	-
	Day-to-Day Loans	High	Low	Close	Average of Closing Rates
	Week ending March 13, 1968	6 3/4	6	6 1/2	
	Week ending March 6, 1968	6 7/8	6 1/2	6 3/4	6.55 6.63
	Week ending February 28, 1968	6 3/4	6	6 3/4	6.70
	Average Treasury Bill Rate at Tender	Mar.	14/68 N	Mar. 7/68	Feb. 29/68
	91 day bills	6.	90	6.82	6.80
	182 day bills	6.	99	6.85	6.81
	Government Bond Yields (4)	Mar.	13/68 N	Mar. 6/68	Feb. 28/68
	5% Oct. 1/68	6	. 83	6.78	6,63
	5% July 1/69	6	. 55	6.43	6.38
	5% July 1/70	. 6	. 65	6.57	6.56
	5% June 1/71	7	. 03	7.02	6.74
	4 1/4% Sept. 1/72	7.	. 19	7.05	6.96
	5 1/2% Apr. 1/76	7.	. 22	7.13	7.02
	5 1/2% Aug. 1/80	6.	. 99	6.98	6.86

### (1) Reserves are calculated on a statutory basis which involves

For March the minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits. This is equal to \$1,420.7 million or an average ratio of 6.42%.

7.05

6.90

6.81

6.87

6.97

6.84

6.72

6.81

6.90

6.75

6.63

6.72

(2) Average of business days.

4 1/2%

5 1/4%

5 3/4%

- (3) Effective January 22, 1968, Bank Rate was increased from 6% to 7%.
- (4) Based on Wednesday closing mid-market prices.

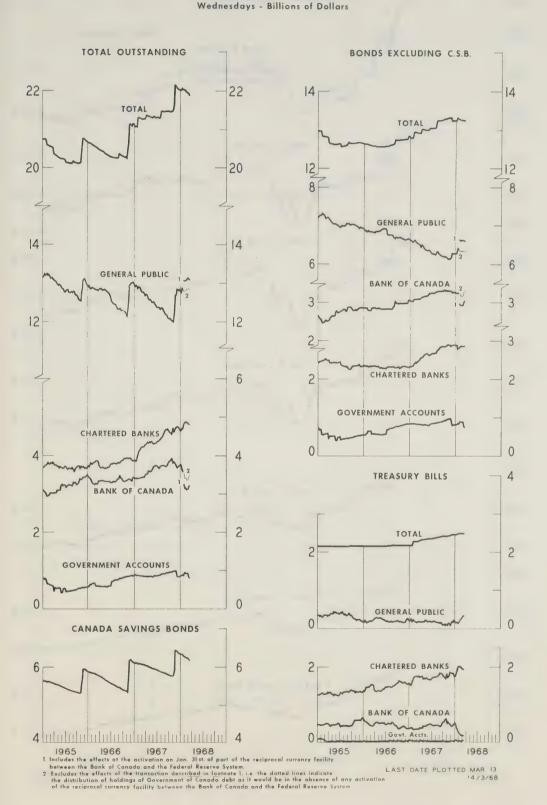
Sept. 1/83

May 1/90 Sept. 1/92

Long-Term Average (5)

(5) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.

DISTRIBUTION OF HOLDINGS







March 21, 1968.

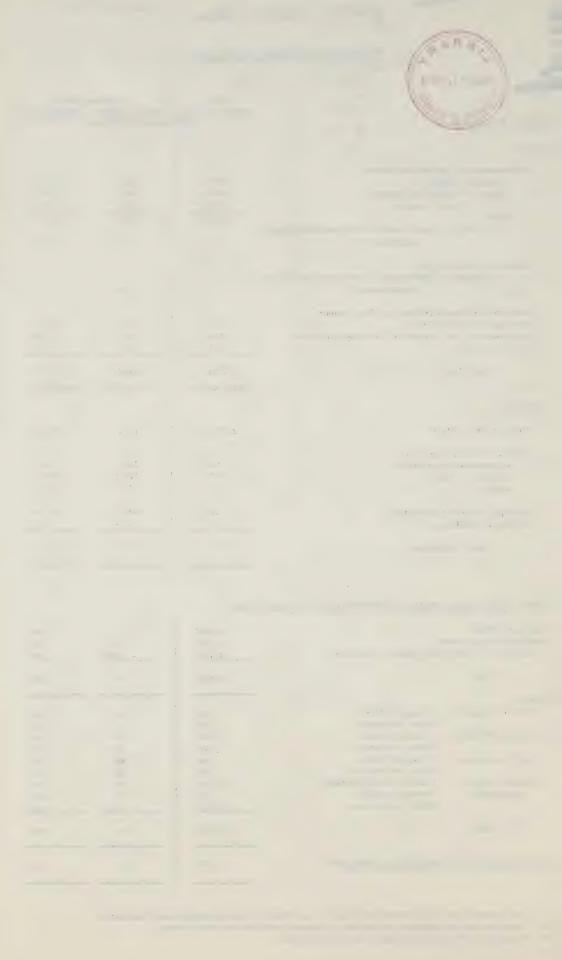


### WEEKLY FINANCIAL STATISTICS (1)

WEBRET TIMANOIRES	7 TA 113 11 C3 (17)		$\vee$
(MAR 2 U 1968) C /9 /			
FA 7 6	As at	Increas	e since
BANK OF CANADA	March 20/68	March 13/68	March 22/67
BANK OF CANADIA	(M)	illions of Dollars	3)
Assets			
Market Andrewson and State Control of the Control o			
Government of Canada securities	210.2		
Treasury bills Other - 3 years and under	219.2	34.9	-117.1
- Over 3 years	1, 957. 7	0.1	-114.1 44.0
Total	3, 195. 2	35.1	-187.2
(of which: - held under "Purchase and Resale	, ,,,,,,,		20112
Agreements")	(-)	(-)	(-)
Bankers' acceptances			
(of which: - held under "Purchase and Resale	-	-	-
Agreements")	(-)	(-)	(-)
	( )		( )
Advances to chartered and savings banks	-	-	-
Foreign currency assets	417.4	57.1	249.2
Investment in the Industrial Development Bank All other assets	320.3 145.3	1.1	32.6
	143.3	49.5	39.0
Total Assets	4,078.1	122.8	133.6
Liabilities			
AJACOTTICO S			
Notes in circulation	2,788.5	-11.6	176.9
Canadian dollar deposits:	(2.0	24.2	
Government of Canada Chartered banks	63.8 967.0	34.3	44.3 -160.3
Other	35.7	1.6	0.2
Foreign currency liabilities	73.4	48.5	41.0
All other liabilities	149.7	30.0	31.5
Total Liabilities	4,078.1	122.8	133.6
GOVT. OF CANADA SECURITIES OUTSTANDING (par v.	alue)		
Treasury bills	2,480	-	190
Canada Savings Bonds	6,138	- 24	96
All other direct and guaranteed securities	13, 234	- 10#	309
Total	21,852	- 34	595
	21,032		393
Held by:			
Bank of Canada - Treasury bills Other securities	222	36	-116
Chartered banks - Treasury bills	3,030	~	- 65
Other securities	1,865 2,866	- 69 2#	105 344
Govt. accounts - Treasury bills	80	38	57
Other securities	736	- 10	- 74
General public - Canada Savings Bonds (residual) Treasury bills	6, 138	- 24	96
(residual) Treasury bills Other securities	313	- 5	144
· ·	6,601	- 2#	105
Total	21, 852	- 34	595
GOVERNMENT OF CANADA BALANCES (2)	1,318	213	274
	1,510	213	214

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For earlier data and footnote information see Bank of Canada Statistical Summary.
 Canadian dollar balances at the Bank of Canada and the chartered banks.
 Figures for the previous week have been revised.



947 510 190 1,935 1,312 1,570 129 235 6,828 72 6,900	March 6/68 of Dollars)  16 31 - 9 - 2 - 1 1 6 2 43 14	-187 -59 -92 199 ( 358 ( 9 47
947 510 190 1,935 1,312 1,570 129 235 6,828 72	16 31 - 9 - 2 - 1 1 6 2 - 43	59 - 92 199 ( 358 ( 9
510 190 1,935 1,312 1,570 129 235 6,828 72	31 - 9 - 2 - 1 1 6 2 - 43 14	59 - 92 199 ( 358 ( 9
510 190 1,935 1,312 1,570 129 235 6,828 72	31 - 9 - 2 - 1 1 6 2 - 43 14	59 - 92 199 ( 358 ( 9
510 190 1,935 1,312 1,570 129 235 6,828 72	31 - 9 - 2 - 1 1 6 2 - 43 14	59 - 92 199 ( 358 ( 9 47
190 1,935 1,312 1,570 129 235 6,828 72	- 9 - 2 - 1 1 6 2 - 43 14	- 92 199 ( 358 ( 9 47
1,935 1,312 1,570 129 235 6,828 72	- 2 - 1 1 6 2 - 43 14	199 ( 358 ( 9 47
1,312 1,570 129 235 6,828 72	- 1 1 6 2 	( 358 ( 9 47
1,570 129 235 6,828 72	1 6 2 43 14	9 47
1,570 129 235 6,828 72	1 6 2 43 14	9 47
129 235 6, 828 72	6 2 43 14	47
235 6, 828 72	2 43 14	47
6, 828 72	43	
72	14	
		32
0, 700	57	424
	31	404
160	24	72
768	8	54
582	- 15	12
162	- 7	- 1
361	- 2	34
12.052	1.2	1 554
12,032	- 12	1,554
757	1	- 16
118	3	118
	,	/ 0
		68
	1	3
587	1	26
23,146	63	2,349
		AND AND THE RESIDENCE OF THE PARTY OF THE PA
12,058	10	1,482
	- 37	804
5,062	-109	-134
20,732	-136	2, 152
1,076	198	92
21,808	63	2,244
414	12	-123
22, 222	75	2,121
0/4	2.5	330
864	- 25	228
103	5	- / /
103	5	- 66
	361 12,052 757 118 351 350 587 23,146  12,058 3,611 5,062 20,732 1,076 21,808 414 22,222	361 - 2  12,052 - 12  757

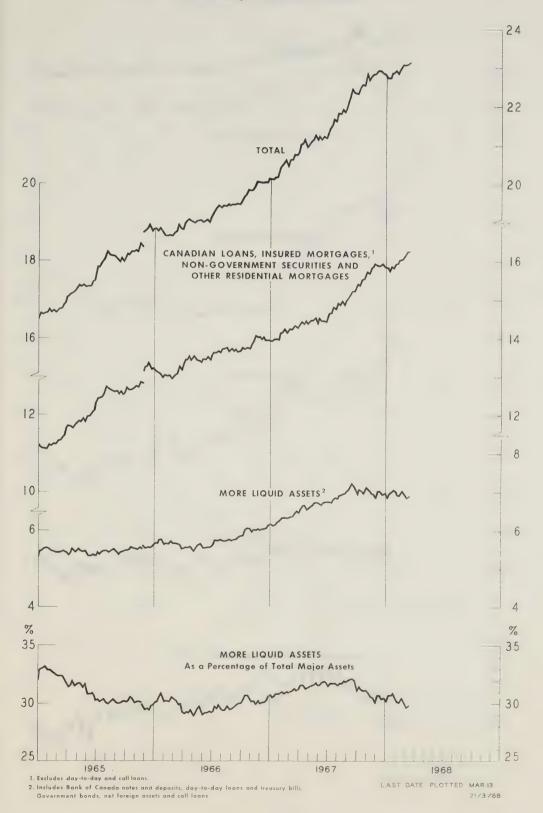
<sup>(1)</sup> Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

<sup>\*</sup> Estimated.

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## CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars

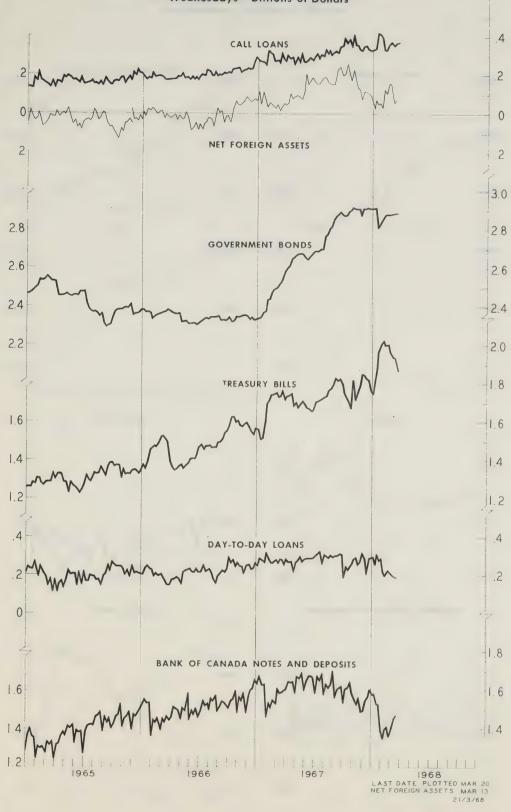


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CHARTERED BANKS - MORE LIQUID ASSETS
Wednesdays Billions of Dollars

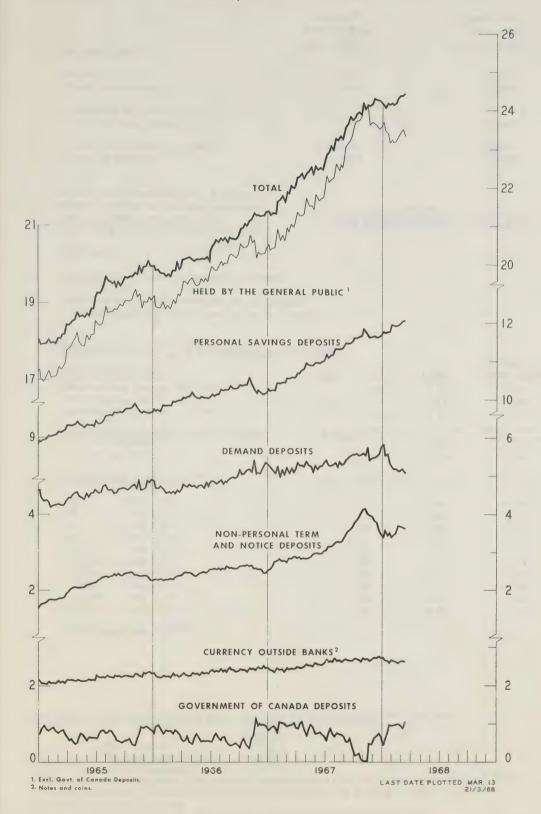


THE SHARESTONED

### CHARTERED BANK - LOANS Wednesdays - Millions of Dollars



## CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS Wednesdays - Billions of Dollars





## MONEY MARKET (Millions of Dollars or Per Cent)

l. Cha	rtered Banks (1)	Average <sup>(2)</sup> Week Ending Mar. 20/68	Cumulative Average(2) Mar. 1-20/68
	Cash reserves	1,452	1,437
	Ratio to deposits	6.56%	6.50%
	Required minimum monthly average cash ratio)(1)		(6.42%)
	ash and secondary reserves	3,516	3,545
	atio to deposits	15.90%	16.03%

		As at	
	Mar. 20/68	Mar.13/68	Mar. 6/68
-	-2.3	-	+0.2
under resale agreements	-	-	-
	-2.2	_	+0.8
	erve effect of certain of Canada transactions statement date +; decreasing cash-)  under resale agreements other uncompleted securities with dealers and banks in Canada	of Canada transactions statement date +; decreasing cash-)  -2.3  under resale agreements - other uncompleted securities	of Canada transactions statement date +; decreasing cash-)  -2.3  under resale agreements -  ther uncompleted securities

### 3. Money Market Rates (3) and Government Security Yields

Day-to-Day Loans	High	Low	Close	Closing Rates
Week ending March 20, 1968	7	6 3/4	6 3/4	6,90
Week ending March 13, 1968	6 3/4	6	6 1/2	6.55
Week ending March 6, 1968	6 7/8	6 1/2	,	6.63
Average Treasury Bill Rate at Tender	Mar.	21/68 M	ar. 14/68	Mar. 7/68
91 day bills	7.	. 01	6.90	6.82
182 day bills	7.	. 02	6.99	6.85
Government Bond Yields (4)	Mar. 2	20/68 Ma	ır. 13/68	Mar. 6/68
5% Oct. 1/68	6	. 72	6.83	6.78
5% July 1/69	6	. 71	6.55	6.43
5% July 1/70	6	. 68	6.65	6.57
5% June 1/71	7	. 21	7.03	7.02
4 1/4% Sept. 1/72	7.	.20	7.19	7.05
5 1/2% Apr. 1/76	7	. 35	7.22	7.13
5 1/2% Aug. 1/80	7.	. 10	6.99	6.98
4 1/2% Sept. 1/83	7.	. 02	7.05	6.97
5 1/4% May 1/90	6.	. 93	6.90	6.84
5 3/4% Sept. 1/92	6.	. 86	6.81	6.72
Long-Term Average (5)	6	. 92	6.87	6.81

#### (1) Reserves are calculated on a statutory basis which involves

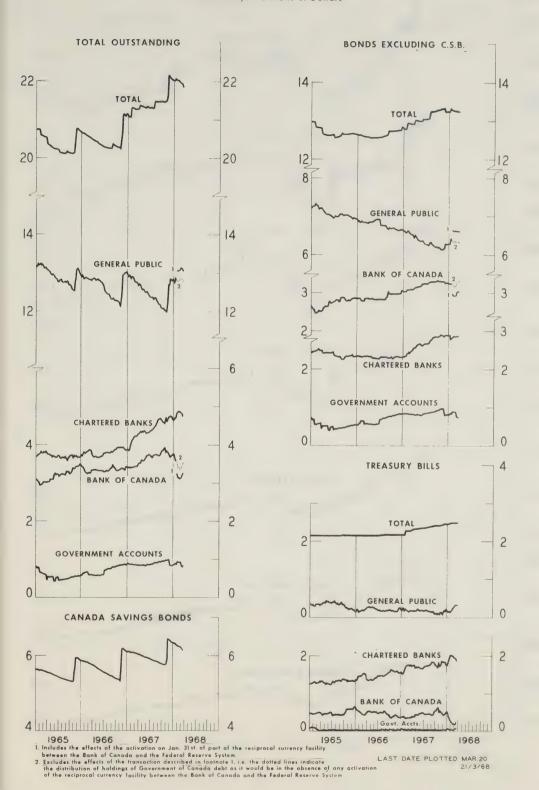
Till money: 490.4
Demand deposits: 6,699.8
Notice deposits: 15,418.8

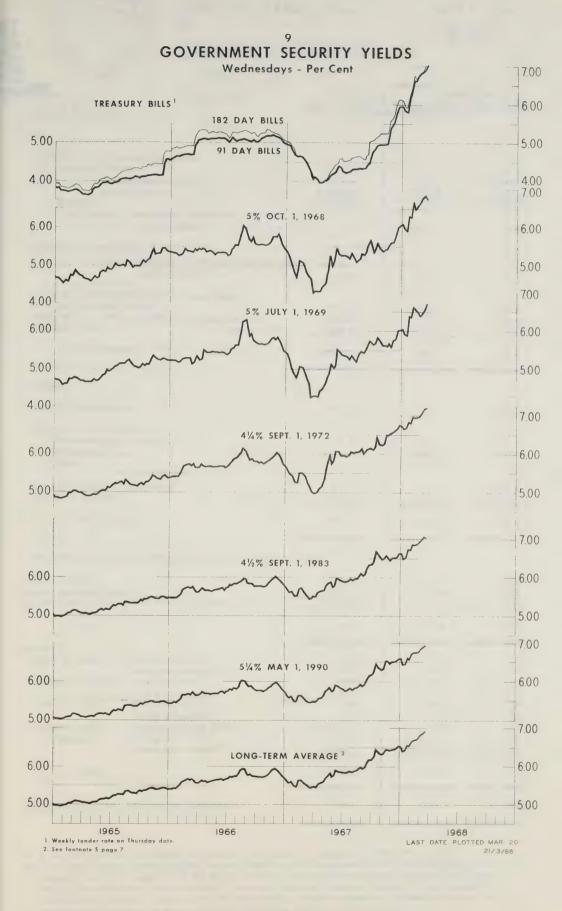
For March the minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits. This is equal to \$1,420.7 million or an average ratio of 6.42%.

- (2) Average of business days.
- (3) Effective March 15, 1968, Bank Rate was increased from 7% to 7 1/2%.
- (4) Based on Wednesday closing mid-market prices.
- (5) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.

#### DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars







Liabilities

Notes in circulation

All other liabilities

Other

Canadian dollar deposits: Government of Canada

Chartered banks

Foreign currency liabilities

## BANK OF CANADA Ottowa

WEEKLY FINANCIAL STATISTICS (1)

2,787.2

77.9

946.3

37.1

69.9

136.3

CAL

March 28, 1968.

- 1.3

14.1

-20.7

- 3.6

-13.4

1.4

171.5

60.8

8.5

40.4

- 10.2

-192.7

7	136	
0	45	. /
		~

Thomas	As at	Increas	e since
FN76	Mar. 27/68	Mar. 20/68	Mar. 29/67
BANK OF CANADA	(M	illions of Dollars	)
Assets			
Government of Canada securities			
Treasury bills	217.3	- 1.9	-175.7
Other - 3 years and under (2)	1,018.2	0.1	-120.1
- Over 3 years	1,956.9	- 0.8	43.1
Total(2)	3, 192. 5	- 2.7	-252.6
(of which: - held under "Purchase and	Resale		232.0
Agreements")	(-)	(-)	(- 7.8)
Bankers' acceptances			- 11.7
(of which: - held under "Purchase and	Resale		- 11.7
Agreements")	(-)	(-)	(- 11.7)
Advances to chartered and savings banks			
Foreign currency assets	412.8	- 4.7	290.8
Investment in the Industrial Development Banl		0.3	32.9
All other assets	128.8	-16.5	19.1
Total Assets	4,054.6	-23.5	78.4

			1010
Total Liabilities	4, 054.6	-23.5	78.4
GOVT. OF CANADA SECURITIES OUTSTANDING (	par value)		And the second s
Treasury bills	. 2, 480	-	180
Canada Savings Bonds	6, 119	- 20#	85
All other direct and guaranteed securities	13,234	_	309
Total	21,832	- 20#	574
Held by:			
Bank of Canada - Treasury bills	220	- 2	-175
Other securities (2)	3,029	- 1	- 72
Chartered banks - Treasury bills	1,889	24	170
Other securities	2, 871	5	314
Govt. accounts - Treasury bills	60	- 20	37
Other securities	739	2	- 72
General public - Canada Savings Bonds	6, 119	- 20#	85
(residual) Treasury bills	311	- 2	148
Other securities (2)	6, 595	- 6#	140
Total	21,832	- 20#	574
GOVERNMENT OF CANADA BALANCES (3)	1,107	-212	184

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Foreign currency assets include, to the extent of the equivalent of U.S. \$250 million, U.S. dollar securities acquired by the Bank of Canada through activation on January 31st 1968 of part of the reciprocal currency facility with the Federal Reserve System. This transaction resulted in a similar decline in the Bank's holdings of Government of Canada securities and an increase by the same amount in General Public Holdings of such securities.

(3) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.



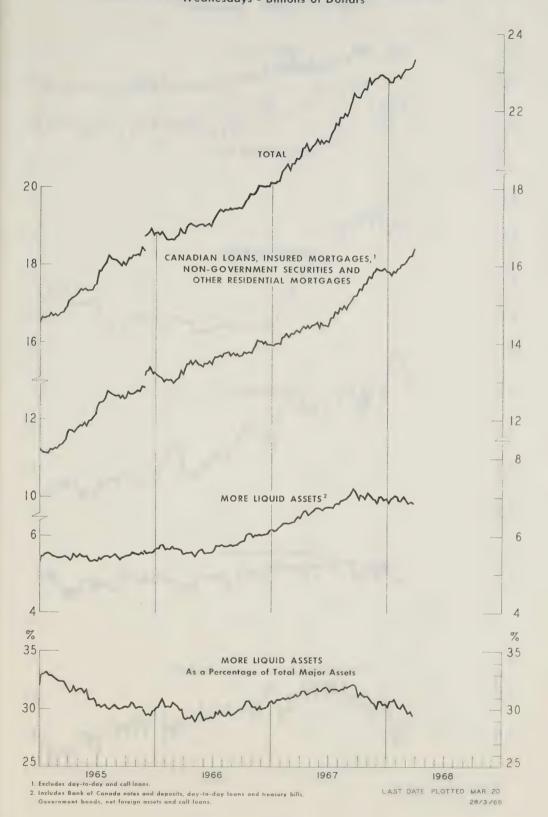
	Prelim.  Mar. 27/68	Mar. 20/68	Change to Ma Mar. 13/68 of Dollars)	Mar. 22/6
RTERED BANKS		/ Mittions	or Donars,	
r Canadian and Net Foreign Assets				
Bank of Canada deposits	946	967	20	-160
Bank of Canada notes	513*	511	1	47
Day-to-day loans	200	183	- 8	-100
Treasury bills	1,889	1,865	- 69	105
Other Government securities		1 212	,	,
- 3 years and under (	2,889	1,313 1,571	2	339
Call loans to stockbrokers	/	123	- 7	- 2
Call loans to investment dealers	396	260	26	100
Sub-total	6,833*	6, 793	- 35	329
Net foreign assets	0,033	75	3	23
Total More Liquid Assets		6,868	- 32	353
Loans to provinces		164	4	82
Loans to municipalities		810	42	102
Loans to grain dealers		593	11	41
Canada Savings Bond loans		155	- 7	- 3
Loans to instalment finance companies		399	39	89
General loans		12, 159	107	1,676
Mantenana incurad under the NUTT		759	2	- 13
Mortgages insured under the N. H. A. Other residential mortgages		120	2	120
		350		58
Provincial securities Municipal securities		349	- 1	- 4
Corporate securities		607	20	45
Total Major Assets		23, 333	187	2,546
		Without the collection and the collection of the		where the state of
dian Dollar Deposit Liabilities				
dian Dollar Deposit Liabilities			46	er committee en e
			THE RESIDENCE AND ADDRESS OF THE	1,537 739
dian Dollar Deposit Liabilities  Personal savings deposits  Non-personal term and notice deposits  Demand deposits (less total float)		12,104	46	1,537
dian Dollar Deposit Liabilities  Personal savings deposits  Non-personal term and notice deposits  Demand deposits (less total float)  Total held by general public		12,104 3,617 5,019 20,740	46 5 - 44 - 8	1, 537 739 - 64 - 2, 212
dian Dollar Deposit Liabilities  Personal savings deposits  Non-personal term and notice deposits  Demand deposits (less total float)  Total held by general public  Government of Canada deposits	1,029	12,104 3,617 5,019 20,740 1,255	46 5 - 44 - 8 179	1,537 739 - 64 2,212 230
dian Dollar Deposit Liabilities  Personal savings deposits  Non-personal term and notice deposits  Demand deposits (less total float)  Total held by general public  Government of Canada deposits  Total Deposits (less float)	1,029	12,104 3,617 5,019 20,740 1,255 21,994	46 5 - 44 	1,537 739 - 64 2,212 230 2,441
dian Dollar Deposit Liabilities  Personal savings deposits  Non-personal term and notice deposits  Demand deposits (less total float)  Total held by general public  Government of Canada deposits	1,029	12,104 3,617 5,019 20,740 1,255	46 5 - 44 - 8 179	1,537 739 - 64 2,212 230
dian Dollar Deposit Liabilities  Personal savings deposits  Non-personal term and notice deposits  Demand deposits (less total float)  Total held by general public  Government of Canada deposits  Total Deposits (less float)	1,029	12,104 3,617 5,019 20,740 1,255 21,994	46 5 - 44 	1,537 739 - 64 2,212 - 230 - 2,441
dian Dollar Deposit Liabilities  Personal savings deposits  Non-personal term and notice deposits  Demand deposits (less total float)  Total held by general public  Government of Canada deposits  Total Deposits (less float)  Estimated float  Total Canadian Deposits	1,029	12,104 3,617 5,019 20,740 1,255 21,994 523	46 5 - 44 	1, 537 739 - 64 2, 212 230 2, 441 - 19
dian Dollar Deposit Liabilities  Personal savings deposits  Non-personal term and notice deposits  Demand deposits (less total float)  Total held by general public  Government of Canada deposits  Total Deposits (less float)  Estimated float  Total Canadian Deposits  ign Currency "Swapped" Deposits (1)		12,104 3,617 5,019 20,740 1,255 21,994 523 22,518	46 5 - 44 8 179 187 109 296	1,537 739 - 64 2,212 230 2,441 - 19 2,422
dian Dollar Deposit Liabilities  Personal savings deposits  Non-personal term and notice deposits  Demand deposits (less total float)  Total held by general public  Government of Canada deposits  Total Deposits (less float)  Estimated float  Total Canadian Deposits		12,104 3,617 5,019 20,740 1,255 21,994 523 22,518	46 5 - 44 8 179 187 109 296	1,537 739 - 64 2,212 230 2,441 - 19 2,422
dian Dollar Deposit Liabilities  Personal savings deposits Non-personal term and notice deposits Demand deposits (less total float) Total held by general public Government of Canada deposits Total Deposits (less float) Estimated float Total Canadian Deposits  ign Currency "Swapped" Deposits  ign Currency Outstanding  ntures issued and Outstanding	790	12,104 3,617 5,019 20,740 1,255 21,994 523 22,518	46 5 - 44 8 179 187 109 296	1,537 739 - 64 2,212 230 2,441 - 19 2,422
dian Dollar Deposit Liabilities  Personal savings deposits  Non-personal term and notice deposits  Demand deposits (less total float)  Total held by general public  Government of Canada deposits  Total Deposits (less float)  Estimated float  Total Canadian Deposits  ign Currency "Swapped" Deposits  ers' Acceptances Outstanding  ntures issued and Outstanding  RENCY AND CHARTERED BANK CANADLY	790	12,104 3,617 5,019 20,740 1,255 21,994 523 22,518  826 108 40	46 5 - 44 8 179 187 109 296	1,537 739 - 64 2,212 230 2,441 - 19 2,422
dian Dollar Deposit Liabilities  Personal savings deposits Non-personal term and notice deposits Demand deposits (less total float) Total held by general public Government of Canada deposits Total Deposits (less float) Estimated float Total Canadian Deposits  ign Currency "Swapped" Deposits  ign Currency "Swapped" Deposits  ers' Acceptances Outstanding ntures issued and Outstanding  RENCY AND CHARTERED BANK CANADLA  Currency outside banks - coin	790	12,104 3,617 5,019 20,740 1,255 21,994 523 22,518  826 108 40  DSITS	46 5 - 44 8 179 187 109 296	1, 537 739 - 64 2, 212 230 2, 441 - 19 2, 422  190 - 61 40
dian Dollar Deposit Liabilities  Personal savings deposits Non-personal term and notice deposits Demand deposits (less total float) Total held by general public Government of Canada deposits Total Deposits (less float) Estimated float Total Canadian Deposits  ign Currency "Swapped" Deposits  ers' Acceptances Outstanding ntures issued and Outstanding  RENCY AND CHARTERED BANK CANADLA  Currency outside banks - coin - notes Chartered bank Can. \$ deposits held by generating the contraction of the contracti	790 AN DOLLAR DEPC	12,104 3,617 5,019 20,740 1,255 21,994 523 22,518  826 108 40	46 5 - 44 8 179 187 109 296	1,537 739 - 64 2,212 230 2,441 - 19 2,422
dian Dollar Deposit Liabilities  Personal savings deposits Non-personal term and notice deposits Demand deposits (less total float) Total held by general public Government of Canada deposits Total Deposits (less float) Estimated float Total Canadian Deposits  ign Currency "Swapped" Deposits  ign Currency "Swapped" Deposits  ers' Acceptances Outstanding  nures issued and Outstanding  RENCY AND CHARTERED BANK CANADLE  Currency outside banks - coin - notes Chartered bank Can. \$ deposits held by general can. \$ deposits and currency outside can. \$ deposits and currency can be a coin to the co	790 AN DOLLAR DEPC	12,104 3,617 5,019 20,740 1,255 21,994 523 22,518  826 108 40  DSITS  333 2,278 20,740	46 55 - 44 8 179 187 109 296 - 38 5	1,537 739 - 64 2,212 230 2,441 - 19 2,422 190 - 61 40
dian Dollar Deposit Liabilities  Personal savings deposits Non-personal term and notice deposits Demand deposits (less total float) Total held by general public Government of Canada deposits Total Deposits (less float) Estimated float Total Canadian Deposits  ign Currency "Swapped" Deposits  ers' Acceptances Outstanding ntures issued and Outstanding  RENCY AND CHARTERED BANK CANADLA  Currency outside banks - coin - notes Chartered bank Can. \$ deposits held by generating the contraction of the contracti	790 AN DOLLAR DEPC	12,104 3,617 5,019 20,740 1,255 21,994 523 22,518  826 108 40  DSITS	46 5 - 44 8 179 187 109 296 - 38 5	1, 537 739 - 64 2, 212 230 2, 441 - 19 2, 422  190 - 61 40

<sup>(1)</sup> Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

<sup>\*</sup> Estimated.



# CHARTERED BANKS - MAJOR ASSETS Wednesdays - Billions of Dollars



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- MORE LIQUID ASSETS Billions of Dollars CHARTERED BANKS Wednesdays .4 2 0 NET FOREIGN ASSETS 2 3.0 2.8 GOVERNMENT BONDS 2.6 2.4 2.0 1.8 TREASURY BILLS 1.6 1.4

2

2.8

2.6

2.4

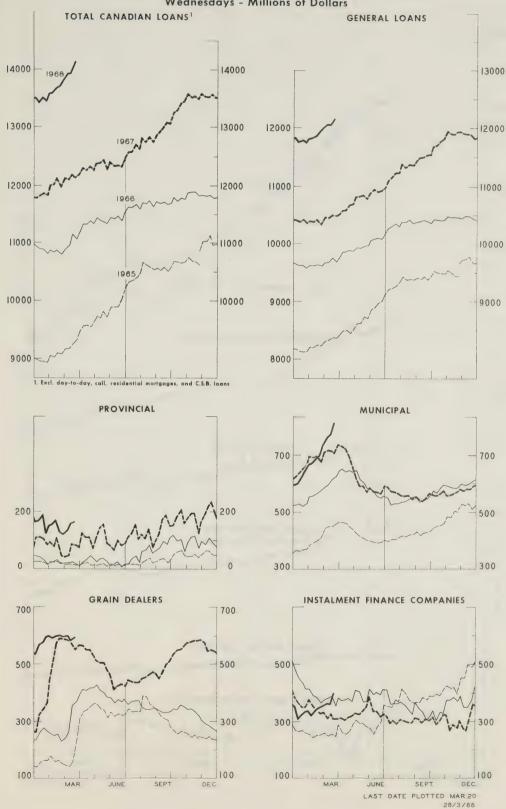
2.2

1.6



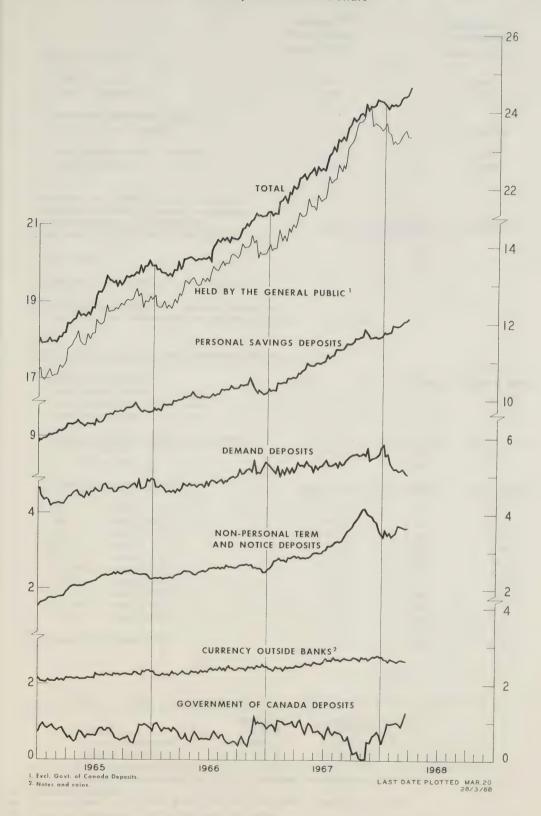
#### CHARTERED BANK - LOANS

Wednesdays - Millions of Dollars





# CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS Wednesdays - Billions of Dollars



### MONEY MARKET (Millions of Dollars or Per Cent)

Chartered Banks (1)	Average (2) Week Ending Mar. 27/68	<u>M</u>	Cumulative Average(2) [ar. 1-27/68]
C-1			
Cash reserves	1,446		1,440
Ratio to deposits	6.54%		6.51%
(Required minimum monthly			
average cash ratio)(1)			(6.42%)
Cash and secondary reserves	3, 521		3, 538
Ratio to deposits	15.92%		16.00%
Potential cash reserve effect of certain			
uncompleted Bank of Canada transactions		As at	
to the next weekly statement date	Mar 27/6	8 Mar. 20/68	Mar. 13/68
(increasing cash +; decreasing cash-)	War. 21/0	Wa1.20/08	Mar. 13/08
Net float	+0.5	-2.3	-
Securities held under resale agreements			
Net amount of other uncompleted securit transactions with dealers and banks in	cies Canada -4.6	-2.2	-
transactions with dealers and banks in Money Market Rates (3) and Government Sec	Canada -4.6		0
transactions with dealers and banks in Money Market Rates (3) and Government Sec	cies Canada -4.6 Curity Yields High Lo	w Close	0
Money Market Rates (3) and Government Secondary-to-Day Loans Week ending March 27, 1968	Canada -4.6  Curity Yields  High Lo.  7 6 3/	w Close 6 3/4	0
Money Market Rates (3) and Government Sec Day-to-Day Loans Week ending March 27, 1968 Week ending March 20, 1968	Canada -4.6  Curity Yields  High Lo. 6 3/7 6 3/7 6 3/7	w Close 6 3/4 6 3/4	Closing Rat
Money Market Rates (3) and Government Secondary-to-Day Loans Week ending March 27, 1968	Canada -4.6  Curity Yields  High Lo.  7 6 3/	w Close 6 3/4	Closing Rat
Money Market Rates (3) and Government Secondary Loans Week ending March 27, 1968 Week ending March 20, 1968 Week ending March 13, 1968 Average Treasury Bill Rate at Tender	High Lov 7 6 3/6 3/4 6 Mar. 28/68	w Close 6 3/4 6 3/4	Closing Rat 6.95 6.90 6.55
Money Market Rates (3) and Government Secondary Loans  Week ending March 27, 1968  Week ending March 20, 1968  Week ending March 13, 1968  Average Treasury Bill Rate at Tender  91 day bills	High Lov 7 6 3/6 3/4 6 Mar. 28/68 6.98	W Close 6 3/4 4 6 3/4 6 1/2	6.90
Money Market Rates (3) and Government Secondary Loans Week ending March 27, 1968 Week ending March 20, 1968 Week ending March 13, 1968  Average Treasury Bill Rate at Tender 91 day bills 182 day bills	High Lov 7 6 3/6 3/4 6 Mar. 28/68	w Close /4 6 3/4 /4 6 3/4 6 1/2 Mar. 21/68	Closing Rat 6.95 6.90 6.55 Mar. 14/6
Money Market Rates (3) and Government Secondary Loans  Week ending March 27, 1968  Week ending March 20, 1968  Week ending March 13, 1968  Average Treasury Bill Rate at Tender  91 day bills	High Lov 7 6 3/6 3/4 6 Mar. 28/68 6.98	W Close /4 6 3/4 /4 6 3/4 6 1/2 Mar. 21/68 7.01	Closing Rai 6.95 6.90 6.55 Mar. 14/6 6.90 6.99
Money Market Rates (3) and Government Secondary Loans Week ending March 27, 1968 Week ending March 20, 1968 Week ending March 13, 1968 Average Treasury Bill Rate at Tender 91 day bills 182 day bills Government Bond Yields (4) 5% Oct. 1/68	High Lo. 7 6 3/4 6 Mar. 28/68 6.98 6.98	W Close  /4 6 3/4 /4 6 3/4 6 1/2  Mar. 21/68  7.01 7.02	Closing Rai 6.95 6.90 6.55 Mar. 14/6 6.90 6.99 Mar. 13/6
Money Market Rates (3) and Government Secondary Loans  Week ending March 27, 1968  Week ending March 20, 1968  Week ending March 13, 1968  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields (4)	High Lover 1	W Close  /4 6 3/4 /4 6 3/4 6 1/2  Mar. 21/68  7.01 7.02  Mar. 20/68  6.72	Closing Rai 6.95 6.90 6.55 Mar. 14/6 6.90 6.99 Mar. 13/6
Money Market Rates (3) and Government Secondary Loans  Week ending March 27, 1968  Week ending March 20, 1968  Week ending March 13, 1968  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields (4)  5%  Oct. 1/68	High Lover 1	W Close /4 6 3/4 /4 6 3/4 6 1/2  Mar. 21/68 7.01 7.02  Mar. 20/68 6.72 6.71	Closing Rai 6.95 6.90 6.55 Mar. 14/0 6.90 6.99 Mar. 13/6 6.83 6.55
Money Market Rates (3) and Government Secondary-to-Day Loans  Week ending March 27, 1968 Week ending March 20, 1968 Week ending March 13, 1968  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields (4)  5% Oct. 1/68 5% July 1/69 5% July 1/70 5% June 1/71	High Lover 1	W Close /4 6 3/4 /4 6 3/4 6 1/2  Mar. 21/68 7.01 7.02  Mar. 20/68 6.72 6.71 6.68	Closing Rai 6.95 6.90 6.55 Mar. 14/6 6.90 6.99 Mar. 13/6 6.83 6.55 6.65
Money Market Rates (3) and Government Secondary-to-Day Loans  Week ending March 27, 1968  Week ending March 20, 1968  Week ending March 13, 1968  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields (4)  5% Oct. 1/68 5% July 1/69 5% July 1/70 5% June 1/71 4 1/4% Sept. 1/72	High Lover 1	W Close /4 6 3/4 /4 6 3/4 6 1/2  Mar. 21/68 7.01 7.02  Mar. 20/68 6.72 6.71 6.68 7.21	Closing Ra 6.95 6.90 6.55  Mar. 14/ 6.90 6.99  Mar. 13/6 6.83 6.55 6.65 7.03
Money Market Rates (3) and Government Secondary-to-Day Loans  Week ending March 27, 1968 Week ending March 20, 1968 Week ending March 13, 1968  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields (4)  5% Oct. 1/68 5% July 1/69 5% July 1/70 5% June 1/71	High Lo. 7 6 3/4 6 Mar. 28/68 6.98 6.98 6.77 6.63 6.65 7.19	W Close /4 6 3/4 /4 6 3/4 6 1/2  Mar. 21/68 7.01 7.02  Mar. 20/68 6.72 6.71 6.68 7.21 7.20	Closing Ra 6.95 6.90 6.55  Mar. 14/6 6.90 6.99  Mar. 13/6 6.83 6.55 6.65 7.03 7.19
Money Market Rates (3) and Government Secondary-to-Day Loans  Week ending March 27, 1968  Week ending March 20, 1968  Week ending March 13, 1968  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields (4)  5% Oct. 1/68 5% July 1/69 5% July 1/70 5% June 1/71 4 1/4% Sept. 1/72	High Lover 1	W Close /4 6 3/4 /4 6 3/4 /6 1/2  Mar. 21/68 7.01 7.02  Mar. 20/68  6.72 6.71 6.68 7.21 7.20 7.35	Closing Ra 6.95 6.90 6.55  Mar. 14/6 6.99  Mar. 13/6 6.83 6.55 6.65 7.03 7.19 7.22
Money Market Rates (3) and Government Secondary Loans  Week ending March 27, 1968 Week ending March 20, 1968 Week ending March 13, 1968  Average Treasury Bill Rate at Tender 91 day bills 182 day bills Government Bond Yields (4)  5% Oct. 1/68 5% July 1/69 5% July 1/70 5% June 1/71 4 1/4% Sept. 1/72 5 1/2% Apr. 1/76	High Lover 1	W Close  /4 6 3/4 /4 6 3/4 /6 1/2  Mar. 21/68  7.01 7.02  Mar. 20/68  6.72 6.71 6.68 7.21 7.20 7.35 7.07	Closing Ra 6.95 6.90 6.55  Mar. 14/6 6.99  Mar. 13/6 6.83 6.55 6.65 7.03 7.19 7.22 6.99
Money Market Rates (3) and Government Secondary Loans  Week ending March 27, 1968 Week ending March 20, 1968 Week ending March 13, 1968  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields (4)  5% Oct. 1/68 5% July 1/69 5% July 1/70 5% June 1/71 4 1/4% Sept. 1/72 5 1/2% Apr. 1/76 5 1/2% Aug. 1/80	High Lover 1	W Close /4 6 3/4 /4 6 3/4 /6 1/2  Mar. 21/68 7.01 7.02  Mar. 20/68  6.72 6.71 6.68 7.21 7.20 7.35	Closing Rai 6.95 6.90 6.55  Mar. 14/6 6.90 6.99  Mar. 13/6 6.83 6.55 6.65 7.03 7.19 7.22

#### Reserves are calculated on a statutory basis which involves

	March	April
Till money:	490.4	490.8
Demand deposits:	6,699.8	6,601.5
Notice deposits:	15, 418.8	15,686.6

For April the minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits. This is equal to \$1,419.6 million or an average ratio of 6.37%.

6.91

6.92

6.87

(2) Average of business days.

Long-Term Average (5)

- (3) Effective March 15, 1968, Bank Rate was increased from 7% to 7 1/2%.
- (4) Based on Wednesday closing mid-market prices.
- (5) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.

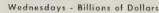
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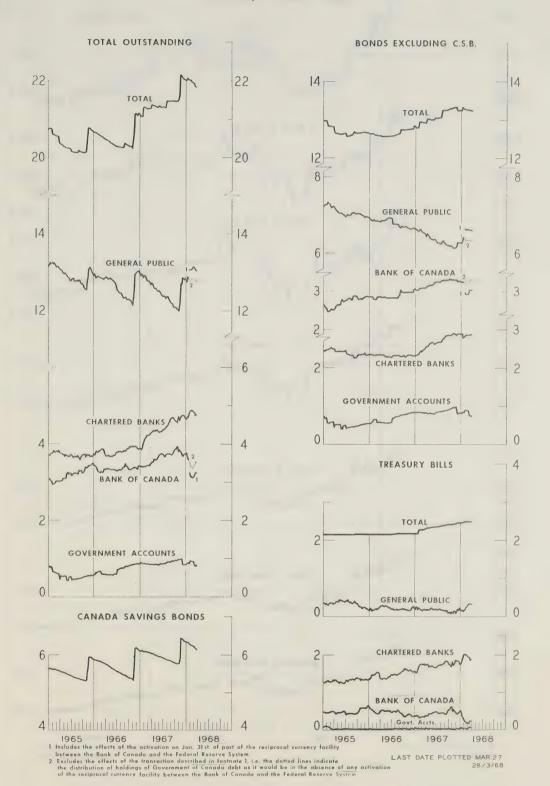
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#### GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

#### DISTRIBUTION OF HOLDINGS







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Publications
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### BANK OF CANADA, Ottawa

#### WEEKLY FINANCIAL STATISTICS (1)

As at Increase since (Millions of Dollars) Apr. 3/68 BANK OF CANADA Assets Government of Canada securities Treasury bills 196.0 -21.4 -174.4Other - 3 years and under(2) 976.7 -41.6 -120.8 Over 3 years 1,990.7 33.8 4.4 Total(2) -299.6 (of which: - held under "Purchase and Resale Agreements") (1.1)(1, 1)(1.1)Bankers' acceptances (of which: - held under "Purchase and Resale Agreements") (-) (-) (-)Advances to chartered and savings banks Foreign currency assets 396.4 -16.4 291.7 Investment in the Industrial Development Bank 325.8 5.2 34.3 All other assets 107.4 236.2 63.3 Total Assets 4,121.7 67.1 89.7 Liabilities Notes in circulation 2,815.5 28.3 177.2 Canadian dollar deposits: Government of Canada 87.7 9.8 78.8 Chartered banks 925.5 -20.8 -243.7 Other 36.5 - 0.6 6.0 Foreign currency liabilities 53.8 -16 1 35.3 All other liabilities 202.7 66.4 36.2 Total Liabilities 4, 121.7 67.1 89.7 GOVT. OF CANADA SECURITIES OUTSTANDING (par value) 2,480 170 Treasury bills 6,103 - 16 78 Canada Savings Bonds 13,209 190 All other direct and guaranteed securities 24 21,792 - 40 439 Total Held by: 198 - 22 -174 Bank of Canada - Treasury bills Other securities (2) 3,022 -121 189 30# Chartered banks - Treasury bills 1,923 2,837 28# 268 Other securities 42 - 18 2 Govt. accounts Treasury bills 715 - 24 81 Other securities 16 78 6.103 General public Canada Savings Bonds 154 (residual) Treasury bills 317 9# Other securities (2) 6,635 34# 124 21,792 - 40 439 Total - 15 GOVERNMENT OF CANADA BALANCES (3) 882 -231#

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(3) Canadian dollar balances at the Bank of Canada and the chartered banks.

# Figures for the previous week have been revised.

<sup>(2)</sup> Foreign currency assets include, to the extent of the equivalent of U.S. \$250 million, U.S. dollar securities acquired by the Bank of Canada through activation on January 31st 1968 of part of the reciprocal currency facility with the Federal Reserve System. This transaction resulted in a similar decline in the Bank's holdings of Government of Canada securities and an increase by the same amount in General Public Holdings of such securities.



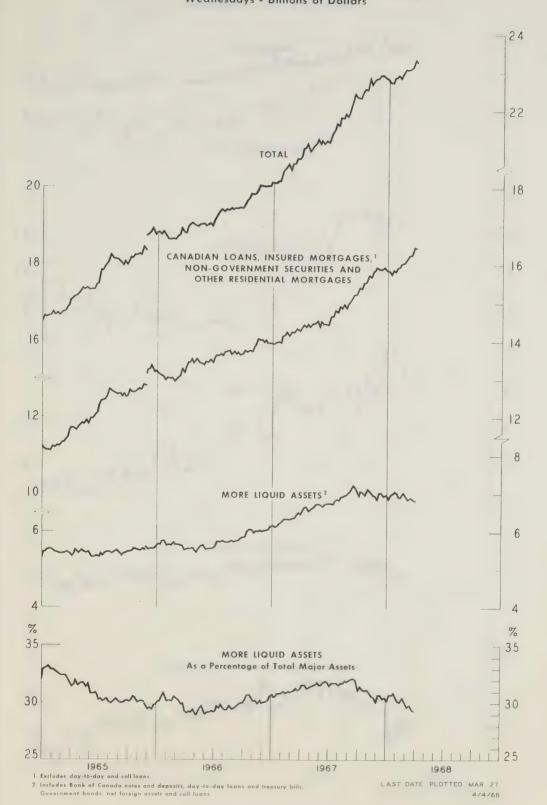
				/
	Prelim.			r. 27/68 from
	Apr. 3/68	Mar. 27/68	Mar. 20/68	Mar. 29/67
CHARTERED BANKS		(Williona	of Dollars)	
CHARTERED DANKS				
Major Canadian and Net Foreign Assets				
Bank of Canada deposits	925	946	- 21	-193
Bank of Canada notes	459*	488	- 23	25
Day-to-day loans	199	201	18	- 56
Treasury bills	1,923	1,892	27	173
Other Government securities				2.15
- 3 years and under (	2.0(1	1,318	4	(
- over 3 years	2, 861	1,571	**	308
Call loans to stockbrokers		118	- 4	- 4
Call loans to investment dealers	<b>3</b> 58	222	- 38	68
Sub-total	6,725*	6,756	- 37	321
Net foreign assets	0, 120	57	- 18	16
Total More Liquid Assets		6, 813	- 55	337
·		.,		331
Loans to provinces		95	- 70	18
Loans to municipalities		835	25	99
Loans to grain dealers		611	18	46
Canada Savings Bond loans		149	- 5#	- 4
Loans to instalment finance companies		400	_	89
				0,
General loans		12, 182	22#	1,671
Mortgages insured under the N. H. A.		760	2	- 11
Other residential mortgages		119	6.s ~-	119
Provincial securities		350	***	60
Municipal securities		352	2	- Z
Corporate securities		588	- 18	21
Total Major Assets		22 252	- 79	2 444
Total Major Assets		23, 253	- 19	2, 444
Canadian Dollar Deposit Liabilities				
		12.140	20	2 544
Personal savings deposits		12, 143	39	1,544
Non-personal term and notice deposits		3,673	39#	777
Demand deposits (less total float)		5, 082	70#	- 91
Total held by general public		20, 898	148#	2,229
Government of Canada deposits	794	1,035	-226#	130
Total Deposits (less float)		21, 933	- 78#	2,359 - 39
Estimated float		490	- 34#	- 37
Total Canadian Deposits		22,423	-113#	2,320
		-		
Foreign Currency "Swapped" Deposits(1)	705	790	- 36	172
Bankers' Acceptances Outstanding		111	3	- 65
Debentures issued and Outstanding		40	-	40
CURRENCY AND CHARTERED BANK CANADIAN	N DOLLAR DE	POSITS		
Currency outside banks - coin		335	-#	42
- notes		2, 299	22	147
Chartered bank Can. \$ deposits held by gen		20, 898	148#	2,229
Total Can. \$ deposits and current	y held	22 522	170#	2 410
by general public		23, 533	170#	2,418
Government of Canada deposits		1,035	-226#	130
Total Currency & Chartered Bank	Can. \$ Deposit	s 24,568	- 56#	2, 547

<sup>(1)</sup> Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

<sup>\*</sup> Estimated.

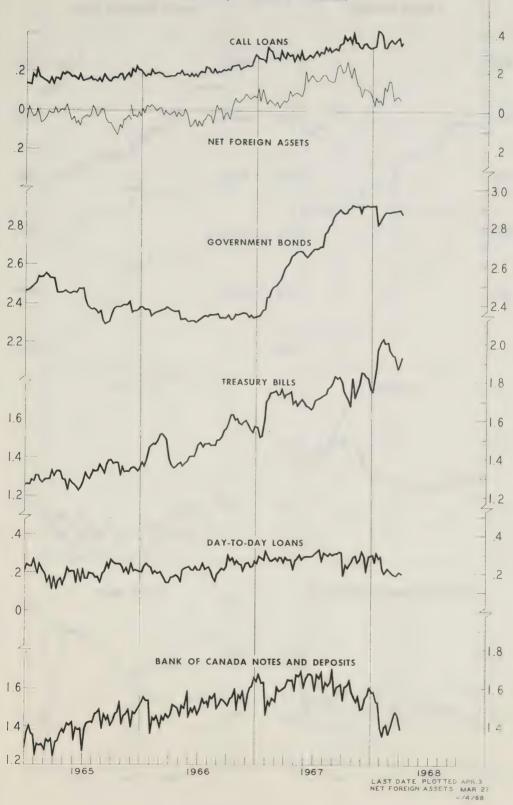
<sup>#</sup> Figures for the previous week have been revised.

CHARTERED BANKS - MAJOR ASSETS
Wednesdays - Billions of Dollars





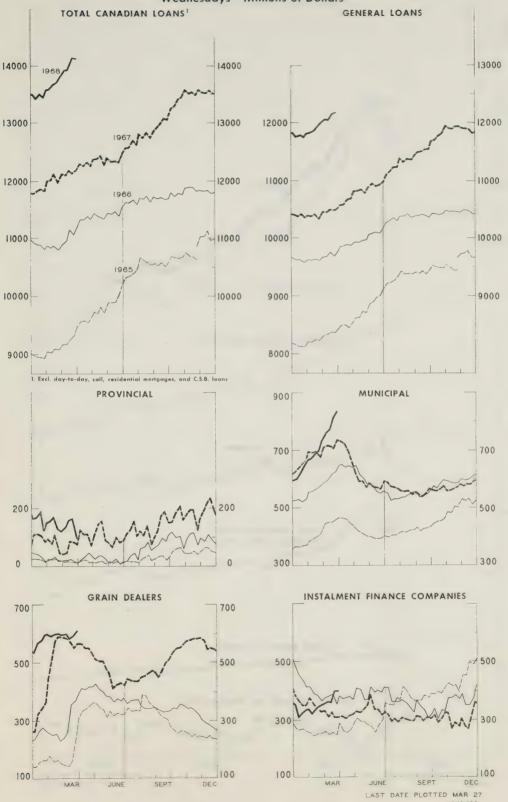
CHARTERED BANKS - MORE LIQUID ASSETS
Wednesdays Billions of Dollars



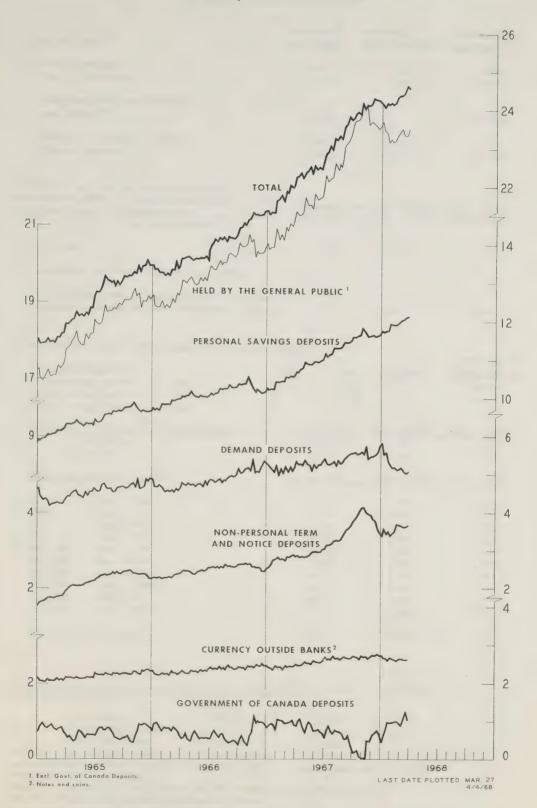
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#### CHARTERED BANK - LOANS

Wednesdays - Millions of Dollars



# CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS Wednesdays - Billions of Dollars.





#### MONEY MARKET (Millions of Dollars or Per Cent)

ł.	Chartered Banks (1)	Average (2) Apr. 1-3/68	Average (2) Mar. 28-29/68	Average(2) March 1968
	Cash reserves Ratio to deposits	1,422 6.38%	1,432 6.47%	1,439 6.51%
	(Required minimum average cash ratio)(1)	(6.37%)		(6.42%)
	Cash and secondary reserves Ratio to deposits	3,554 15.95%	3, 524 15. 93%	3, 537 15. 99%
2.	Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date  (increasing cash +; decreasing cash -)	Apr. 3/68	As at Mar. 27/68	Mar. 20/68
	Net float	-20.4	+0.5	-2.3
	Securities held under resale agreements	- 1.1	44	**
	Net amount of other uncompleted securiti- transactions with dealers and banks in Ca	nada - 4.7	-4.6	-2.2
3.	Money Market Rates (3) and Government Secur	ity Yields		
3.	Day-to-Day Loans Week ending April 3, 1968 Week ending March 27, 1968	High Low 7 5 1/2 7 6 3/4	7 6 3/4	Average of Closing Rates 6.70 6.95
3.	Day-to-Day Loans Week ending April 3, 1968	High Low 7 5 1/2	7 6 3/4 6 3/4 Mar. 28/68	Closing Rates 6.70 6.95 6.90 Mar. 21/68 7.01
3.	Day-to-Day Loans  Week ending April 3, 1968  Week ending March 27, 1968  Week ending March 20, 1968  Average Treasury Bill Rate at Tender  91 day bills	High Low 7 5 1/2 7 6 3/4 7 6 3/4 April 4/68 6.86	7 6 3/4 6 3/4 Mar. 28/68	Closing Rates 6.70 6.95 6.90 Mar. 21/68
3.	Day-to-Day Loans  Week ending April 3, 1968  Week ending March 27, 1968  Week ending March 20, 1968  Average Treasury Bill Rate at Tender  91 day bills  182 day bills	High Low 7 5 1/2 7 6 3/4 7 6 3/4 7 6 3/4 April 4/68 6.86 6.83	7 6 3/4 6 3/4 Mar. 28/68 6.98 6.98	Closing Rates 6.70 6.95 6.90 Mar. 21/68 7.01 7.02

(1) Reserves are calculated on a statutory basis which involves

FD144	March	April
Till money:	490.4	490.8
Demand deposits:	6,699.8	6,601.5
Notice deposits:	15, 418.8	15,686.6
the minimum anah		

For April the minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits. This is equal to \$1,419.6 million or an average ratio of 6.37%.

(2) Average of business days.(3) Effective March 15, 1968, Bank Rate was increased from 7% to 7 1/2%.

(4) Based on Wednesday closing mid-market prices.

<sup>(5)</sup> Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.

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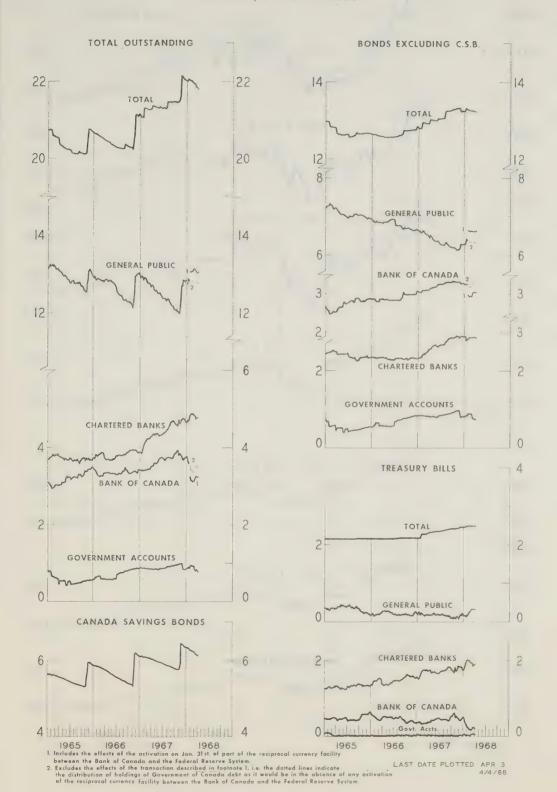
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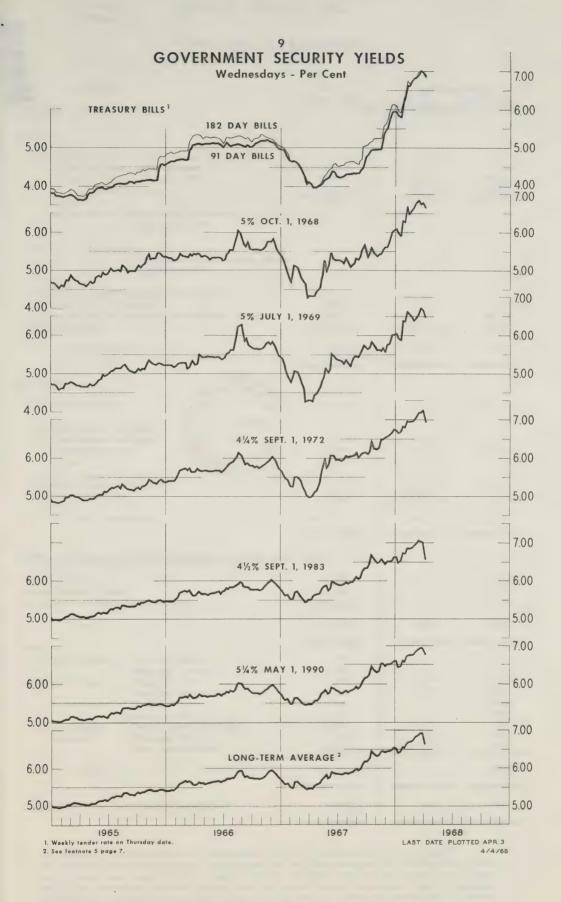
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# GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars









### BANK OF CANADA, Ottawa

April 11, 1968.

WEEKLY FINANCIAL STATISTICS (1)

1/

-1316	As at April 10/68	Increase April 3/68	
BANK OF CANADA		llions of Dollars	
Assets			
Government of Canada securities			
Treasury bills	194.9	- 1.0	-179.6
Other - 3 years and under (2)	1,002.4	25.7	- 95.1
- Over 3 years Total(2)	1,955.1	- 35.6	- 39.0
(of which: - held under "Purchase and Resale	3, 152.5	- 10.8	-313.8
Agreements")	(-)	(- 1.1)	(-)
Bankers' acceptances	-	-	_
(of which: - held under "Purchase and Resale			
Agreements")	(-)	(-)	(-)
Advances to chartered and savings banks	-	_	
Foreign currency assets	424.5	28.1	295.9
Investment in the Industrial Development Bank	327.3	1.5	34.1
All other assets	107.9	-128.3	16.5
Total Assets	4,012.2	-109.5	32.7
Liabilities			
Notes in circulation	2, 856. 9	41.5	201.3
Canadian dollar deposits:  Government of Canada			
Chartered banks	6. <b>3</b> 939.8	- 81.4 14.3	- 1.5 -229.7
Other	34.3	- 2.3	4.0
Foreign currency liabilities All other liabilities	81.7	27.9	56.2
All other Habilities	93.2	-109.6	2.4
Total Liabilities	4,012.2	-109.5	32.7
COME OF CANADA SECURITIES OF SECURITIES			
GOVT. OF CANADA SECURITIES OUTSTANDING (par	value)		
Treasury bills	2,480	-	170
Canada Savings Bonds	6, 058	- 45	34
All other direct and guaranteed securities	13, 207	- 2	192
Total	21,745	- 47	396
Held by:			
Bank of Canada - Treasury bills	197	- 1	-179
Other securities(2)	3,012	10	-130
Chartered banks - Treasury bills	1,896	- 27	157
Other securities	2, 847	4#	263
Govt. accounts - Treasury bills	41 715	- 1	12 - 82
Other securities General public - Canada Savings Bonds	6, 058	- 45	- 82 34
(residual) Treasury bills	346	29	181
Other securities(2)	6,634	4#	141
Total	21, 745	- 47	396
GOVERNMENT OF CANADA BALANCES (3)	914	32	- 96

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(3) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

<sup>(2)</sup> Foreign currency assets include, to the extent of the equivalent of U.S. \$250 million, U.S. dollar securities acquired by the Bank of Canada through activation on January 31st 1968 of part of the reciprocal currency facility with the Federal Reserve System. This transaction resulted in a similar decline in the Bank's holdings of Government of Canada securities and an increase by the same amount in General Public Holdings of such securities.



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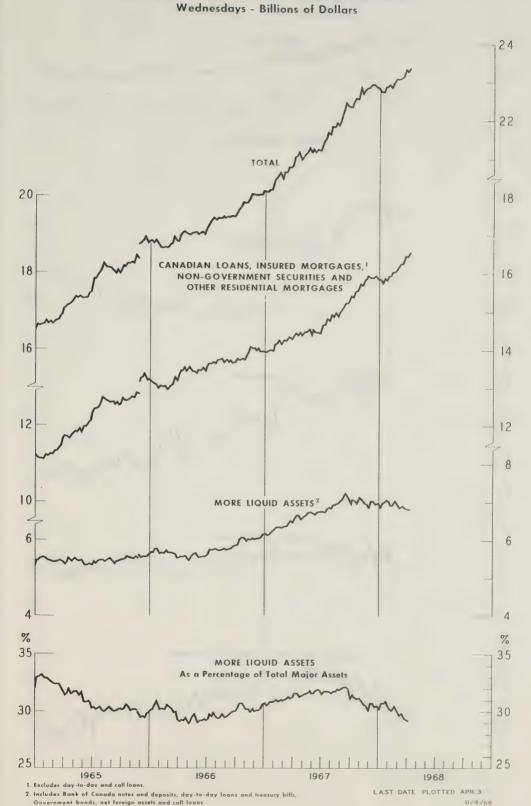
		Prelim.		Change to Apri	13/68 from
		Apr. 10/68	Apr. 3/68	Mar. 27/68	Apr. 5/67
CHARTERED BANKS			(Millions	of Dollars)	
Major Canadian and Net Foreign Assets					
P 1 (G 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		940	025	- 21	
Bank of Canada deposits  Bank of Canada notes		499*	925 465	- 21 - 23	-244 29
Day-to-day loans		207	199	- 1	84
Treasury bills		1,896	1,923	30	189
Other Government securities					
- 3 years and under	(		1,289	- 28	(
- over 3 years	(	2,870	1,577	5	( 270
Call loans to stockbrokers	(	374	134	16	13
Call loans to investment dealers	(	.,,,	235	13	54
Sub-total		6,786	6,747	- 9	5.2.6
Net foreign assets			64	8	11
Total More Liquid Assets			6,812	4 1	237
Loans to provinces			125	31	
Loans to municipalities			827	- 8	96
Loans to grain dealers			626	15	62
Canada Savings Bond loans			142	- 7	5
Loans to instalment finance companies	3		368	- 31	55
General loans			12, 281	100	1,711
Mortgages insured under the N. H. A.			765	5	. 5
Other residential mortgages			123	4	123
Other residential mortgages			1 2 3	7	12)
Provincial securities			348	- 2 ·	56
Municipal securities			348	- 4	- 5
Corporate securities			600	12	33
Total Major Assets			23.365	111	2,350
,					
Canadian Dollar Deposit Liabilities					
And the same of th					
Personal savings deposits			12, 271	128	1,578
Non-personal term and notice deposits	3		3, 732	58	883
Demand deposits (less total float)			5, 248	166	. 95
Total held by general public			21, 250	352	2,366
Government of Canada deposits Total Deposits (less float)		907	794	-241	- 93
Estimated float			22,044	111	2,273
Diffilated Hoat			560	70	41
Total Canadian Deposits			22, 604	181	2.313
Foreign Currency "Swapped" Deposits(1)		664	705	Q E	1.7.7
Bankers' Acceptances Outstanding		004	No. of the last of	- 85	133
			111		- 70
Debentures issued and Outstanding			40	-	40
CURRENCY AND CHARTERED BANK CANA	DIAI	N DOLLAR DEPO	OSITS		
Currency outside banks - coin			335		,
- notes			2, 351	52	35
Chartered bank Can. \$ deposits held b	y ger	neral public	21, 250	352	149 2. 366
Total Can. \$ deposits and cur					2. 700
by general public			23, 937	404	2,550
Government of Canada deposits			794	-241	- 93
Total Common & Charles	D	C= +D	24 65		
Total Currency & Chartered I	bank	Can. \$ Deposits	24, 731	163	2, 457
					CTTATE OCTION OF NO

<sup>(1)</sup> Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

<sup>\*</sup> Estimated.



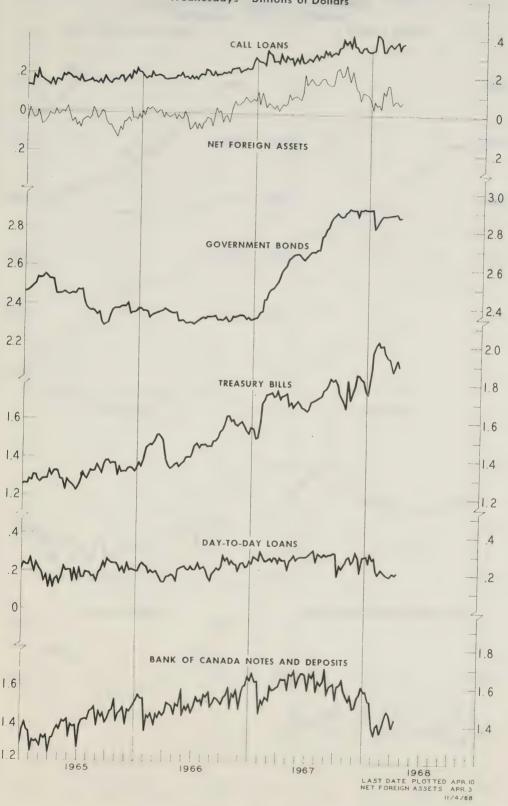
# CHARTERED BANKS - MAJOR ASSETS



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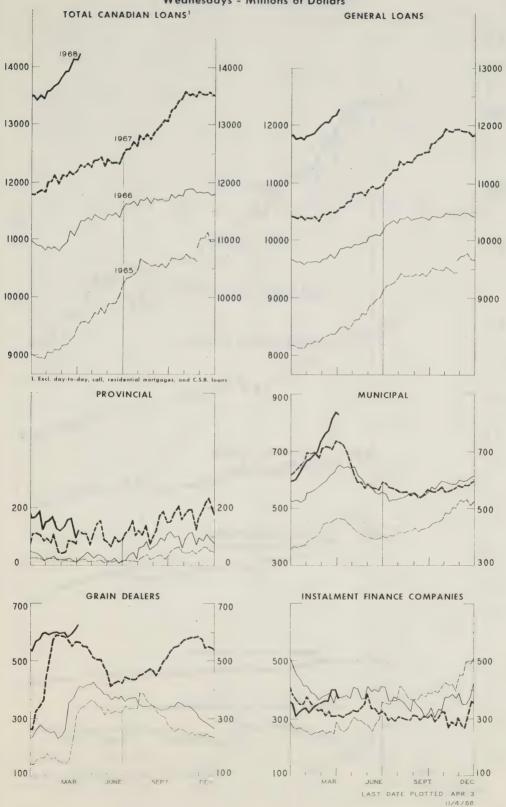


CHARTERED BANKS - MORE LIQUID ASSETS
Wednesdays Billions of Dollars

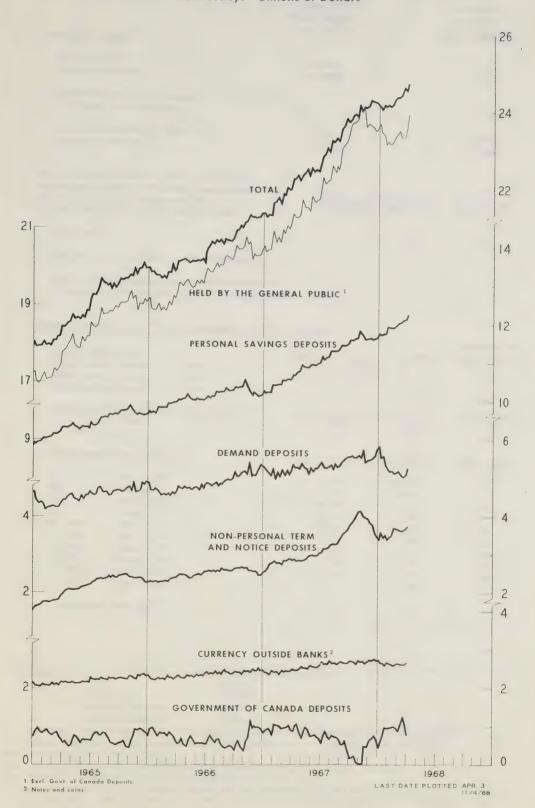


#### CHARTERED BANK - LOANS

Wednesdays - Millions of Dollars



## CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS Wednesdays - Billions of Dollars



### MONEY MARKET (Millions of Dollars or Per Cent)

	. (2)		
	Average (2)		Cumulative
	Week Ending		Average(2)
Chartered Banks(1)	April 10/68		April 1-10/68
Chartered Banks	and the second s		219211 1-10/08
Cash reserves	1 425		
Ratio to deposits	1,425		. 1,424
A	6.40%		6.39%
(Required minimum monthly			
average cash ratio)(1)			(6.37%)
Cash and secondary reserves	2 540		(0.01/0)
Ratio to deposits	3,540		3,545
*	15.89%		15.91%
Potential cash reserve effect of certain			
uncompleted Bank of Canada transactions			
to the next weekly statement date		As at	
(increasing cash +; decreasing cash-)	Apr. 10/68	Apr. 3/68	Mar. 27/68
(mereasing cash +; decreasing cash-)			141.11 1 00
Net float	-1.9	-20.4	
Control of the contro	** /	-20.4	+0.5
Securities held under resale agreements	-	- 1.1	-
Net amount of other uncompleted securities	R		
transactions with dealers and banks in Ca	nada _	- 4.7	-4.6
transactions with dealers and banks in Ca	nada -	- 4.7	-4.6
transactions with dealers and banks in Ca	nada -	- 4.7	-4.6
transactions with dealers and banks in Ca $^{(3)}$ and Government Secur	nada _ ity Yields	- 4.7	-4.6 Average of
transactions with dealers and banks in Ca  Money Market Rates (3) and Government Secur  Day-to-Day Loans	ity Yields  High Low	- 4.7	Average of
transactions with dealers and banks in Ca  Money Market Rates (3) and Government Secur  Day-to-Day Loans  Week ending April 10, 1968	nada _ ity Yields		Average of Closing Rate
transactions with dealers and banks in Ca  Money Market Rates (3) and Government Secur  Day-to-Day Loans  Week ending April 10, 1968  Week ending April 3, 1968	ity Yields  High Low	Close	Average of Closing Rate
transactions with dealers and banks in Ca  Money Market Rates (3) and Government Secur  Day-to-Day Loans  Week ending April 10, 1968	ity Yields  High Low 6 3/4	Close	Average of Closing Rate
Money Market Rates (3) and Government Secure  Day-to-Day Loans Week ending April 10, 1968 Week ending April 3, 1968 Week ending March 27, 1968  Average Treasury Bill Rate at Tender	ity Yields  High Low 6 3/4 7 5 1/2 7 6 3/4	Close 7 7 6 3/4	Average of Closing Rate 7.00 6.70 6.95
transactions with dealers and banks in Ca  Money Market Rates (3) and Government Secur  Day-to-Day Loans  Week ending April 10, 1968  Week ending April 3, 1968	ity Yields  High Low 7 1/8 6 3/4 7 5 1/2 7 6 3/4 Apr. 10/68	Close 7 7 6 3/4 Apr. 4/68	Average of Closing Rate 7.00 6.70 6.95 Mar. 28/68
Money Market Rates (3) and Government Secure  Day-to-Day Loans Week ending April 10, 1968 Week ending April 3, 1968 Week ending March 27, 1968  Average Treasury Bill Rate at Tender	ity Yields  High Low 7 1/8 6 3/4 7 5 1/2 7 6 3/4  Apr. 10/68 A	Close 7 7 6 3/4 Apr. 4/68 6.86	Average of Closing Rate 7.00 6.70 6.95 Mar. 28/68 6.98
transactions with dealers and banks in Ca  Money Market Rates (3) and Government Secur  Day-to-Day Loans  Week ending April 10, 1968  Week ending April 3, 1968  Week ending March 27, 1968  Average Treasury Bill Rate at Tender  91 day bills  182 day bills	ity Yields  High Low 7 1/8 6 3/4 7 5 1/2 7 6 3/4 Apr. 10/68	Close 7 7 6 3/4 Apr. 4/68	Average of Closing Rate 7.00 6.70 6.95 Mar. 28/68
Money Market Rates (3) and Government Secur  Day-to-Day Loans Week ending April 10, 1968 Week ending April 3, 1968 Week ending March 27, 1968  Average Treasury Bill Rate at Tender 91 day bills	High Low 7 1/8 6 3/4 7 5 1/2 7 6 3/4 Apr. 10/68 6.86 6.79	Close 7 7 6 3/4 Apr. 4/68 6.86	Average of Closing Rate 7.00 6.70 6.95  Mar. 28/68 6.98
Money Market Rates (3) and Government Secur  Day-to-Day Loans Week ending April 10, 1968 Week ending April 3, 1968 Week ending March 27, 1968  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields (4)  5% Oct. 1/68	High Low 6 3/4 7 1/8 5 1/2 7 6 3/4 Apr. 10/68 Apr. 10/6	Close 7 7 6 3/4 Apr. 4/68 6.86 6.83 Apr. 3/68	Average of Closing Rate 7.00 6.70 6.95  Mar. 28/68 6.98 6.98 Mar. 27/68
Money Market Rates (3) and Government Secur  Day-to-Day Loans Week ending April 10, 1968 Week ending April 3, 1968 Week ending March 27, 1968  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields (4)  5% Oct. 1/68 5% July 1/69	High Low 6 3/4 7 5 1/2 7 6 3/4  Apr. 10/68 A 6.86 6.79  Apr. 10/68 A 6.47	Close 7 7 6 3/4 Apr. 4/68 6.86 6.83 Apr. 3/68 6.62	Average of Closing Rate 7.00 6.70 6.95  Mar. 28/68 6.98 6.98 Mar. 27/68
Money Market Rates (3) and Government Secur  Day-to-Day Loans Week ending April 10, 1968 Week ending April 3, 1968 Week ending March 27, 1968  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields (4)  5% Oct. 1/68	High Low 6 3/4 7 5 1/2 7 6 3/4 Apr. 10/68 Ap	Close 7 7 6 3/4 Apr. 4/68 6.86 6.83 Apr. 3/68 6.62 6.47	Average of Closing Rate 7.00 6.70 6.95 Mar. 28/68 6.98 6.98 6.77 6.63
transactions with dealers and banks in Ca  Money Market Rates (3) and Government Secur  Day-to-Day Loans  Week ending April 10, 1968  Week ending April 3, 1968  Week ending March 27, 1968  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields (4)  5% Oct. 1/68 5% July 1/69 5% July 1/70 5% July 1/70 5% June 1/71	High Low 7 1/8 6 3/4 7 5 1/2 7 6 3/4 Apr. 10/68 Apr. 10	Close 7 7 6 3/4 Apr. 4/68 6.86 6.83 Apr. 3/68 6.62 6.47 6.36	Average of Closing Rate 7.00 6.70 6.95 Mar. 28/68 6.98 6.98 6.77 6.63 6.65
Money Market Rates (3) and Government Secur  Day-to-Day Loans Week ending April 10, 1968 Week ending April 3, 1968 Week ending March 27, 1968  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields (4)  5% Oct. 1/68 5% July 1/69 5% July 1/70 5% June 1/71	High Low 7 1/8 6 3/4 7 5 1/2 7 6 3/4 Apr. 10/68 Apr. 10	Close 7 7 6 3/4 Apr. 4/68 6.86 6.83 Apr. 3/68 6.62 6.47 6.36 6.87	Average of Closing Rate 7.00 6.70 6.95 Mar. 28/68 6.98 6.98 6.77 6.63 6.65 7.19
transactions with dealers and banks in Ca  Money Market Rates (3) and Government Secur  Day-to-Day Loans  Week ending April 10, 1968  Week ending April 3, 1968  Week ending March 27, 1968  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields (4)  5% Oct. 1/68 5% July 1/69 5% July 1/70 5% June 1/71 4 1/4% Sept. 1/72	Apr. 10/68	Close 7 7 6 3/4 Apr. 4/68 6.86 6.83 Apr. 3/68 6.62 6.47 6.36 6.87 6.93	Average of Closing Rate 7.00 6.70 6.95  Mar. 28/68 6.98 6.98  Mar. 27/68 6.63 6.65 7.19 7.27
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transactions with dealers and banks in Ca  Money Market Rates (3) and Government Secur  Day-to-Day Loans Week ending April 10, 1968 Week ending April 3, 1968 Week ending March 27, 1968  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields (4)  5% Oct. 1/68 5% July 1/70 5% July 1/70 5% June 1/71 4 1/4% Sept. 1/72 5 1/2% Apr. 1/76 5 1/2% Aug. 1/80	Apr. 10/68 A 6.47 6.39 6.52 6.85 7.01 6.71	Close 7 7 6 3/4 Apr. 4/68 6.86 6.83 Apr. 3/68 6.62 6.47 6.36 6.87 6.93 7.09 6.77	Average of Closing Rate 7.00 6.70 6.95  Mar. 28/68 6.98 6.98  Mar. 27/68 6.77 6.63 6.65 7.19 7.27 7.41 7.06
Money Market Rates (3) and Government Secur  Day-to-Day Loans Week ending April 10, 1968 Week ending April 3, 1968 Week ending March 27, 1968  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields (4)  5% Oct. 1/68 5% July 1/70 5% July 1/70 5% July 1/70 5% June 1/71 4 1/4% Sept. 1/72 5 1/2% Apr. 1/76 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83	Apr. 10/68 A 6.47 6.39 6.36 6.52 6.85 7.01 6.55	Close 7 7 6 3/4 Apr. 4/68 6.86 6.83 Apr. 3/68 6.62 6.47 6.36 6.87 6.93 7.09 6.77 6.56	Average of Closing Rate 7.00 6.70 6.95  Mar. 28/68 6.98 6.98  Mar. 27/68 6.77 6.63 6.65 7.19 7.27 7.41 7.06 7.01
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#### (1) Reserves are calculated on a statutory basis which involves

For April the minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits. This is equal to \$1,419.6 million or an average ratio of 6.37%.

- (2) Average of business days.
- (3) Effective March 15, 1968, Bank Rate was increased from 7% to 7 1/2%.
- (4) Based on Wednesday closing mid-market prices.
- (5) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.

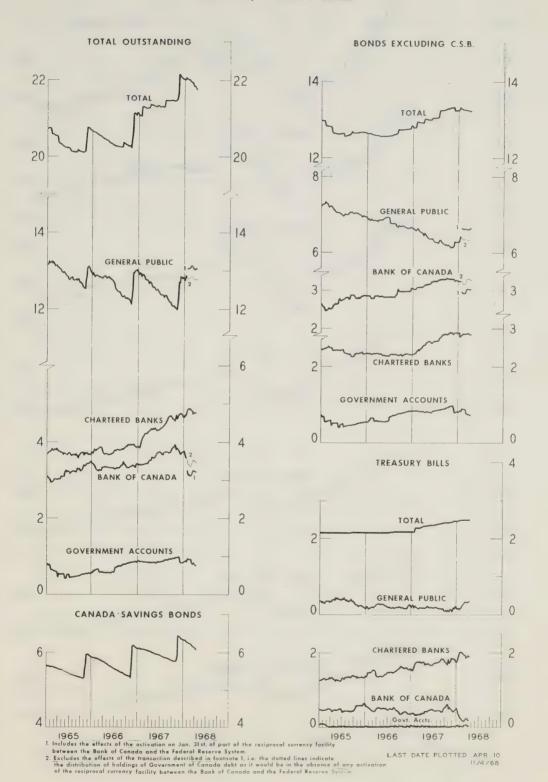
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#### GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

#### DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars







### BANK OF CANADA, Ottowa

WEEKLY FINANCIAL STATISTICS(1)

WEDKET FINANCIALS	1A 115 11C5 (1)		
( 6Hg 2 J 1988 ) C A /			
- 1/5 V/ T-N/6	As at		se since
NEW COST	April 17/68	April 10/68	April 19/67
BANK OF CATADA OF TOUS -B 16	(M	illions of Dollar	s)
10			
Assets			
40 fragating and regularization processing and the second processing a			
Government of Canada securities			
Treasury bills	203.9	9.0	-168.8
Other - 3 years and under(2)	1,019.0	16.6	
- Over 3 years		1	- 78.6
Total(2)	1,938.8	-16.3	- 55.7
	3, 161.7	9.2	-303.2
(of which: - held under "Purchase and Resale			
Agreements")	(-)	(-)	(-)
Bankers' acceptances	-	-	_
(of which: - held under "Purchase and Resale			
Agreements")	(-)	(-)	/ \
, , , , , , , , , , , , , , , , , , ,	(-)	(-)	(-)
Advances to chartered and savings banks			
Foreign currency assets	201 1	10.7	-
Investment in the Industrial Development Bank	381.1	-43.5	255.3
All other assets	328.3	1.0	34.0
All other assets	175.4	67.5.	58.6
Total Assets	4,046.5	34.3	44.7
Liabilities			
The state of the s			
Notes in circulation	2,855.3	1	201 4
	2, 633.3	- 1.6	201.4
Canadian dollar deposits:		1	
Government of Canada	r 2		, -
Chartered banks	5.3	- 1.0	- 6.0
Other	951.0	11.3	-213.0
Other	32.3	- 1.9	- 7.9
** 1			
Foreign currency liabilities	37.6	-44.2	13.2
All other liabilities	164.9	71.7	57.0
Total Liabilities	4,046.5	34.3	44.7
		The second secon	
COUT OF CANADA SECUDITIES OUTSTANDING (			
GOVT. OF CANADA SECURITIES OUTSTANDING (par	value)		
m	2 405	1 -	1 8 5
Treasury bills	2,485	. 5	175
Canada Savings Bonds	6,032	-26	19
All other direct and guaranteed securities	13, 206	- 1	195
Total	21,722	-23	389
Held by:			
Bank of Canada - Treasury bills	206	9	-169
Other securities (2)	3,012		
Chartered banks Treasure Lill-		72	-131
Chartered banks - Treasury bills	1,918	23	172
Other securities	2, 827	-12#	213
Govt. accounts - Treasury bills	30	-11	4
Other securities	715	-	- 81
General public - Canada Savings Bonds	6,032	-26	. 19
(residual) Treasury bills	330	-16	168
Other securities(2)	6,652	10#	194
Total	21,722	-23	389
		-63	507
			The state of the s

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

920

(3) Canadian dollar balances at the Bank of Canada and the chartered banks.

# Figures for the previous week have been revised.

GOVERNMENT OF CANADA BALANCES (3)

<sup>(2)</sup> Foreign currency assets include, to the extent of the equivalent of U.S. \$250 million, U.S. dollar securities acquired by the Bank of Canada through activation on January 31st 1968 of part of the reciprocal currency facility with the Federal Reserve System. This transaction resulted in a similar decline in the Bank's holdings of Government of Canada securities and an increase by the same amount in General Public Holdings of such securities.



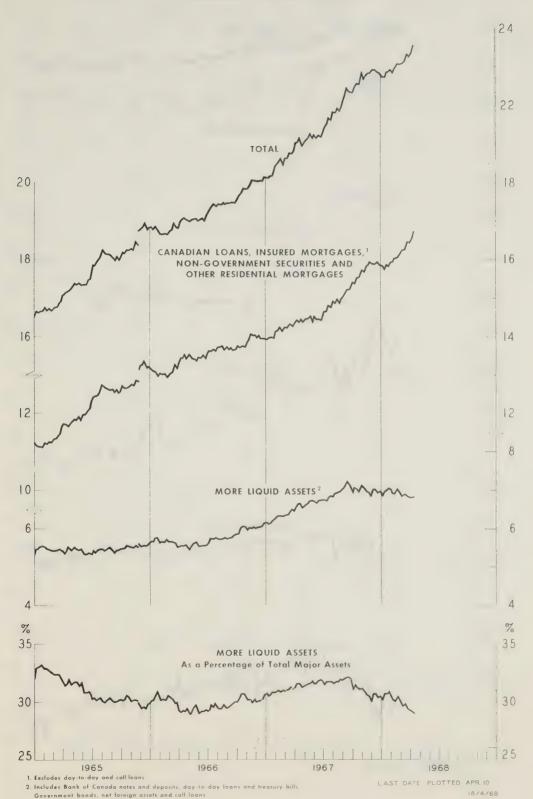
	Prelim. Apr. 17/68	Apr. 10/68	Apr. 3/68	Apr. 10/68 from Apr. 12/67
CHARTERED BANKS		(Million	e of Dollars)	
Major Canadian and Net Foreign Assets				
Bank of Canada deposits	951	940	14	-230
Bank of Canada notes	515*	495	30	-230
Day-to-day loans	205	207	7	- 62
Treasury bills	1,918	1,896	- 27	157
Other Government securities				
- 3 years and under	( 2,851	1,274	- 16	( 251
- over 3 years	( 2,051	1,589	12	( 231
Call loans to stockbrokers	( 365	135	1	21
Call loans to investment dealers Sub-total	(	235	***	63
Net foreign assets	6,805*	6, 769	22	215
Total More Liquid Assets		69	4 26	- 33
Loans to province				
Loans to provinces  Loans to municipalities		176	50	66
Loans to grain dealers		842 765	15	119
Canada Savings Bond loans		136	139	215
Loans to instalment finance companies		360	- 9	- 4 54
		300	- 7	54
General loans		12, 250	- 31	1,670
Mortgages insured under the N. H. A.		765		- 4
Other residential mortgages		126	3	126
Provincial securities		346	- 3	53
Municipal securities		350	Z	- 7
Corporate securities		611	11	46
Total Major Assets		23, 563	198	2, 516
ŕ				
Canadian Dollar Deposit Liabilities				
Personal savings deposits		12,306	35	1,621
Non-personal term and notice deposits		3,905	173	1,039
Demand deposits (less total float)		5, 124	-123	-136
Total held by general public		21,335	85	2,524
Government of Canada deposits  Total Deposits (less float)	914	907	114	- 94
Estimated float		22, 242	198	2,430
		453		11
Total Canadian Deposits		22,696	92	2,441
Foreign Currency "Swapped" Deposits(1)	570	664	- 42	118
Bankers' Acceptances Outstanding			With Colombic Constitution Co. Colombia Co.	
		107	5	
Debentures issued and Outstanding		40	-	40
CURRENCY AND CHARTERED BANK CANAD	IAN DOLLAR DEPO	OSITS		
Currency outside banks - coin		335	_	35
- notes		2, 362	11	187
Chartered bank Can. \$ deposits held by	general public	21,335	85	2,524
Total Can. \$ deposits and curre	ency held	24 022		
by general public Government of Canada deposits		24, 033	96 114	2,746
Total Currency & Chartered Ba	nk Can & Doggaria			- 94
Total Ouriency & Charlered Ba	ik Can. p Deposits	24, 940	209	2,652
		The second second second second second	Marie Conception (A. o. C. Hermann, American	

<sup>(1)</sup> Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

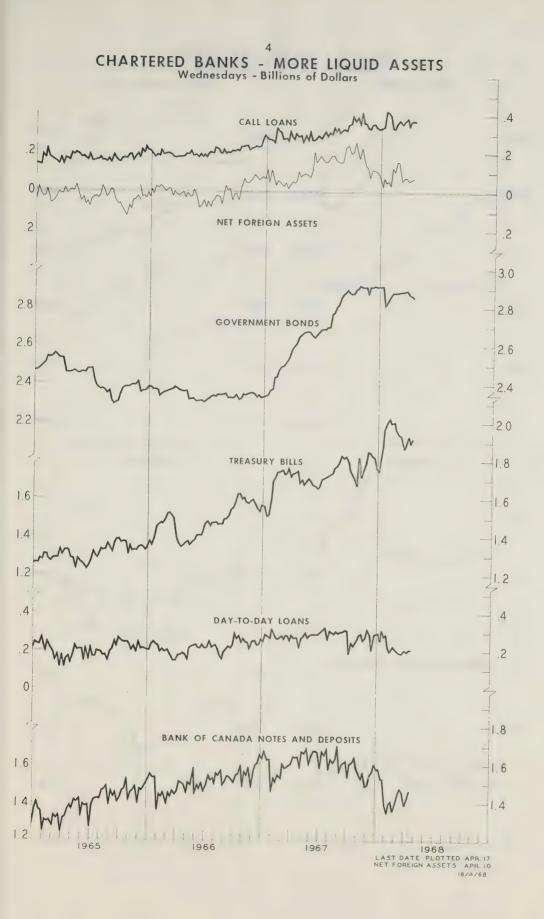
\* Estimated.

### CHARTERED BANKS - MAJOR ASSETS

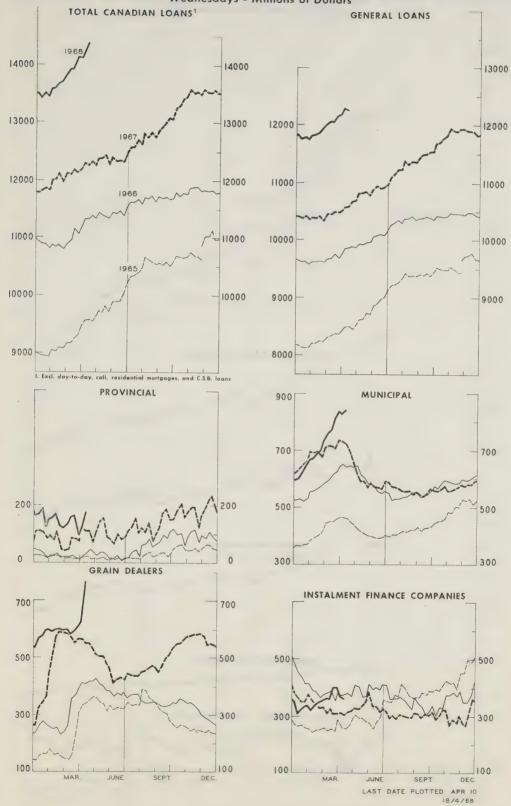
Wednesdays - Billions of Dollars





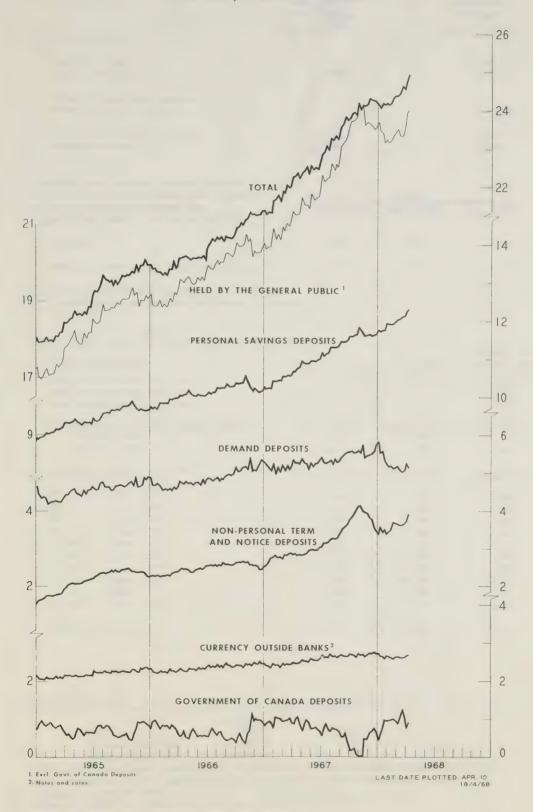


### CHARTERED BANK - LOANS Wednesdays - Millions of Dollars





# CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS Wednesdays - Billions of Dollars





#### MONEY MARKET (Millions of Dollars or Per Cent)

1.	Chartered Banks (1)	Average <sup>(2)</sup> Week Ending Apr. 17/68		Cumulative Average(2) Apr. 1-17/68
	1 TO LONG-MANAGEMENT OF THE PROPERTY OF THE PR			
	Cash reserves	1, 436		1,428
	Ratio to deposits	6.44%		6.41%
	(Required minimum monthly · average cash ratio)(1)			(6.37%)
	Cash and secondary reserves	3,552		3,548
	Ratio to deposits	15.94%		15.92%
2.	Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date	Apr.17/68	As at Apr. 10/68	B Apr. 3/68
	(increasing cash +; decreasing cash-)		and the same of th	
	Net float	+2.1	-1.9	-20.4
	Securities held under resale agreements	-	~	- 1.1
	Net amount of other uncompleted securities transactions with dealers and banks in Ca		_	. 4.7
3.		anada -		- 4.7
3.	transactions with dealers and banks in Ca	anada -	- Close	- 4.7  Average of Closing Rate
3.	transactions with dealers and banks in Ca Money Market Rates (3) and Government Secu	rity Yields High Low		Average o Closing Rat
	Money Market Rates (3) and Government Secu	rity Yields  High Low 7	7	Average o Closing Rat 7.00
3.	Money Market Rates (3) and Government Secu Day-to-Day Loans Week ending April 17, 1968	rity Yields High Low	7 7	Average o
	Money Market Rates (3) and Government Security Day-to-Day Loans Week ending April 17, 1968 Week ending April 10, 1968	rity Yields  High Low 7 7 7 1/8 6 3/4 7 5 1/2	7 7	Average o Closing Rat 7.00 7.00 6.70
	Money Market Rates (3) and Government Secutions  Day-to-Day Loans  Week ending April 17, 1968  Week ending April 10, 1968  Week ending April 3, 1968  Average Treasury Bill Rate at Tender  91 day bills	rity Yields  High Low 7 7 7 1/8 6 3/4 7 5 1/2	7 1 7 2 7	Average of Closing Rat 7.00 7.00 6.70
	Money Market Rates (3) and Government Secution Day-to-Day Loans Week ending April 17, 1968 Week ending April 10, 1968 Week ending April 3, 1968 Average Treasury Bill Rate at Tender	rity Yields  High Low 7 7 7 1/8 6 3/4 7 5 1/2  Apr. 18/68	7 4 7 2 7 Apr. 10/68	Average o Closing Rat 7.00 7.00 6.70 Apr. 4/68
	Money Market Rates (3) and Government Secutions  Day-to-Day Loans  Week ending April 17, 1968  Week ending April 10, 1968  Week ending April 3, 1968  Average Treasury Bill Rate at Tender  91 day bills	rity Yields  High Low 7 7 7 1/8 6 3/4 7 5 1/2  Apr. 18/68 6.93 6.84	7 7 7 7 Apr. 10/68	Average of Closing Rat  7.00 7.00 6.70  Apr. 4/68 6.86 6.83
	Money Market Rates (3) and Government Secutions  Day-to-Day Loans Week ending April 17, 1968 Week ending April 10, 1968 Week ending April 3, 1968  Average Treasury Bill Rate at Tender 91 day bills 182 day bills	rity Yields  High Low 7 7 7 1/8 6 3/4 7 5 1/2  Apr. 18/68 6.93 6.84	7 1 7 2 7 Apr. 10/68 6.86 6.79	Average of Closing Rat  7.00 7.00 6.70  Apr. 4/68 6.86 6.83
	Money Market Rates (3) and Government Security  Day-to-Day Loans  Week ending April 17, 1968  Week ending April 10, 1968  Week ending April 3, 1968  Average Treasury Bill Rate at Tender  91 day bills  182 day bills  Government Bond Yields (4)	Apr. 17/68  Arity Yields  High Low 7 7 7 7 1/8 6 3/4 7 5 1/2  Apr. 18/68 6.93 6.84	7 7 7 2 7 Apr. 10/68 6.86 6.79 Apr. 10/68	Average of Closing Rat  7.00 7.00 6.70  Apr. 4/68 6.86 6.83  Apr. 3/68
	Money Market Rates <sup>(3)</sup> and Government Security  Day-to-Day Loans  Week ending April 17, 1968  Week ending April 10, 1968  Week ending April 3, 1968  Average Treasury Bill Rate at Tender  91 day bills  182 day bills  Government Bond Yields <sup>(4)</sup> 5% Oct. 1/68  5% July 1/69  5% July 1/70	Apr. 17/68  Apr. 17/68  Apr. 17/68  Apr. 17/68	7 4 7 7 Apr. 10/68 6.86 6.79 Apr. 10/68	Average of Closing Rat 7.00 7.00 6.70 Apr. 4/68 6.86 6.83 Apr. 3/68
	Money Market Rates (3) and Government Secue  Day-to-Day Loans  Week ending April 17, 1968  Week ending April 10, 1968  Week ending April 3, 1968  Average Treasury Bill Rate at Tender  91 day bills  182 day bills  Government Bond Yields (4)  5% Oct. 1/68  5% July 1/69  5% July 1/70  5% July 1/70  5% June 1/71	Apr. 18/68 Apr. 17/68 Apr. 17/68 Apr. 17/68 Apr. 17/68	7 4 7 7 Apr. 10/68 6.86 6.79 Apr. 10/68 6.47 6.39	Average of Closing Rat 7.00 7.00 6.70 Apr. 4/68 6.86 6.83 Apr. 3/68
	Money Market Rates (3) and Government Secue  Day-to-Day Loans  Week ending April 17, 1968  Week ending April 10, 1968  Week ending April 3, 1968  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields (4)  5% Oct. 1/68 5% July 1/69 5% July 1/70 5% June 1/71 4 1/4% Sept. 1/72	Apr. 18/68 Apr. 17/68 Apr. 17/68 Apr. 17/68 Apr. 17/68 Apr. 17/68	7 4 7 7 Apr. 10/68 6.86 6.79 Apr. 10/68 6.47 6.39 6.36	Average of Closing Rat 7.00 7.00 6.70 Apr. 4/68 6.86 6.83 Apr. 3/68 6.62 6.47 6.36
	Money Market Rates (3) and Government Security  Day-to-Day Loans  Week ending April 17, 1968  Week ending April 10, 1968  Week ending April 3, 1968  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields (4)  5% Oct. 1/68 5% July 1/69 5% July 1/70 5% June 1/71 4 1/4% Sept. 1/72 5 1/2% Apr. 1/76	Apr. 18/68 Apr. 17/68	7 4 7 7 Apr. 10/68 6.86 6.79 Apr. 10/68 6.47 6.39 6.36 6.52	Average of Closing Rat  7.00 7.00 6.70 Apr. 4/68 6.86 6.83 Apr. 3/68 6.62 6.47 6.36 6.87
	Money Market Rates (3) and Government Security  Day-to-Day Loans  Week ending April 17, 1968  Week ending April 10, 1968  Week ending April 3, 1968  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields (4)  5% Oct. 1/68 5% July 1/69 5% July 1/70 5% June 1/71 4 1/4% Sept. 1/72 5 1/2% Apr. 1/76 5 1/2% Aug. 1/80	Apr. 18/68 Apr. 17/68	7 4 7 7 7 Apr. 10/68 6.86 6.79 Apr. 10/68 6.47 6.39 6.36 6.52 6.85	Average of Closing Rat  7.00 7.00 6.70  Apr. 4/68 6.86 6.83  Apr. 3/68 6.62 6.47 6.36 6.87 6.93
	Money Market Rates (3) and Government Security  Day-to-Day Loans  Week ending April 17, 1968  Week ending April 10, 1968  Week ending April 3, 1968  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields (4)  5% Oct. 1/68 5% July 1/69 5% July 1/70 5% June 1/71 4 1/4% Sept. 1/72 5 1/2% Apr. 1/76 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83	Apr. 18/68 Apr. 17/68	7 7 7 7 Apr. 10/68 6.86 6.79 Apr. 10/68 6.47 6.39 6.36 6.52 6.85 7.01 6.71 6.55	Average of Closing Rat  7.00 7.00 6.70  Apr. 4/68 6.86 6.83  Apr. 3/68 6.62 6.47 6.36 6.87 6.93 7.09
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	Money Market Rates (3) and Government Security  Day-to-Day Loans  Week ending April 17, 1968  Week ending April 10, 1968  Week ending April 3, 1968  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields (4)  5% Oct. 1/68 5% July 1/69 5% July 1/70 5% June 1/71 4 1/4% Sept. 1/72 5 1/2% Apr. 1/76 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83	Apr. 18/68 Apr. 17/68	7 7 7 7 Apr. 10/68 6.86 6.79 Apr. 10/68 6.47 6.39 6.36 6.52 6.85 7.01 6.71 6.55	Average of Closing Rat 7.00 7.00 6.70 Apr. 4/68 6.86 6.83 Apr. 3/68 6.62 6.47 6.36 6.87 6.93 7.09 6.77 6.56

#### (1) Reserves are calculated on a statutory basis which involves

April 490.8 Till money: Demand deposits: 6,601.5 15,686.6 Notice deposits:

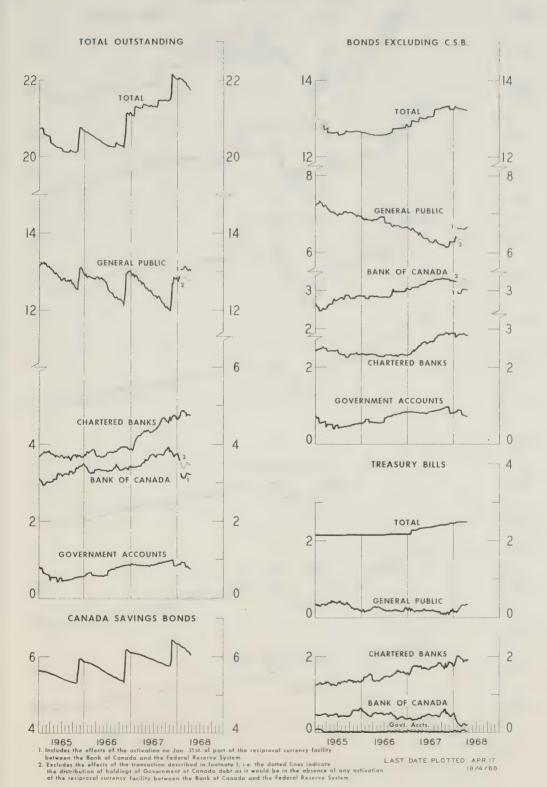
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- (2) Average of business days.(3) Effective March 15, 1968, Bank Rate was increased from 7% to 7 1/2%.
- (4) Based on Wednesday closing mid-market prices.

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# GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars







April 25, 1968

WEEKLY FINANCIAL STATISTICS (1)

9 16			
The state of the s		1	
	As at		se since
BANK OF CANADA	Apr. 24/68	Apr. 17/68 Ilions of Dollar	Apr. 26/67
(111, 30, 1300)	(1711)	littons of Dollar	:8)
Assets			
Percia ( State )			
Government of Canada securities			
Treasury bills	214.4	10.5	-224.0
Other - 3 years and under (2)	1,024.0	5.1	- 80.1
Over 3 years	1,942.5	3.6	- 64.4
Total (2)	3, 180. 9	19.2	-368.5
(of which: - held under "Purchase and Resale			
Agreements")	( - )	( - )	(- 30.8)
Bankers' acceptances			
(of which: - held under "Purchase and Resale	-	-	- 26.6
Agreements")	,		
Agreements	( ~ )	( - )	(- 26.6)
Advances to chartered and savings banks			
Foreign currency assets	415.4	34.4	22/ 0
Investment in the Industrial Development Bank	333.6	5.3	336.8
All other assets	140.1	-35.3	39.3 20.9
	Marie Control of the	-33.3	20.9
Total Assets	4,070.0	23.5	1.9
			/
7 1 1 114		And programme agency of the Management of the control of the contr	Manufacture and the second sec
Liabilities			
Notes in circulation			
Hotes in circulation	2,839.0	-16.3	178.0
Canadian dollar deposits:			
Government of Canada	42 /	20.0	
Chartered banks	43.6 952.5	38.3	33.4
Other	33.9	1.5 1.6	-218.4
	33. 7	1.0	8.6
Foreign currency liabilities	73.1	35.5	54.4
All other liabilities	127.9	-37.0	- 54.2
		****	
Total Liabilities	4,070.0	23.5	1.9
GOVT. OF CANADA SECURITIES OUTSTANDING (par v.	alue)		
The same of the sa			
Treasury bills	2,490	5	175
Canada Savings Bonds	6,011	- 21	9
All other direct and guaranteed securities	13, 203	- 3	194
Total	21 704	10	
A 0 000A	21,704	- 19	377
Held by:			
Bank of Canada - Treasury bills	217	11	- 224
Other securities (2)	3,021	9	- 140
Chartered banks - Treasury bills	1,925	6	242
Other securities	2,832	. 4#	200
Govt. accounts - Treasury bills	24	- 6	-
Other securities	713	- 2	- 93
General public - Canada Savings Bonds	6,011	- 21	9
(residual) Treasury bills (2)	325	- 6	157
Other securities (2)	6,637	- 14#	227
Total	21 504		
1 otal	21,704	- 19	377

(1) For earlier data and footnote information see Bank of Canada Statistical Summary. (2) Foreign currency assets include, to the extent of the equivalent of U.S. \$250 million, U.S.

dollar securities acquired by the Bank of Canada through activation on January 31st 1968 of part of the receiprocal currency facility with the Federal Reserve System. This transaction resulted in a similar decline in the Bank's holdings of Government of Canada securities and an increase by the same amount in General Public Holdings of such securities.

761

- 159

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(3) Canadian dollar balances at the Bank of Canada and the chartered banks.

# Figures for the previous week have been revised.

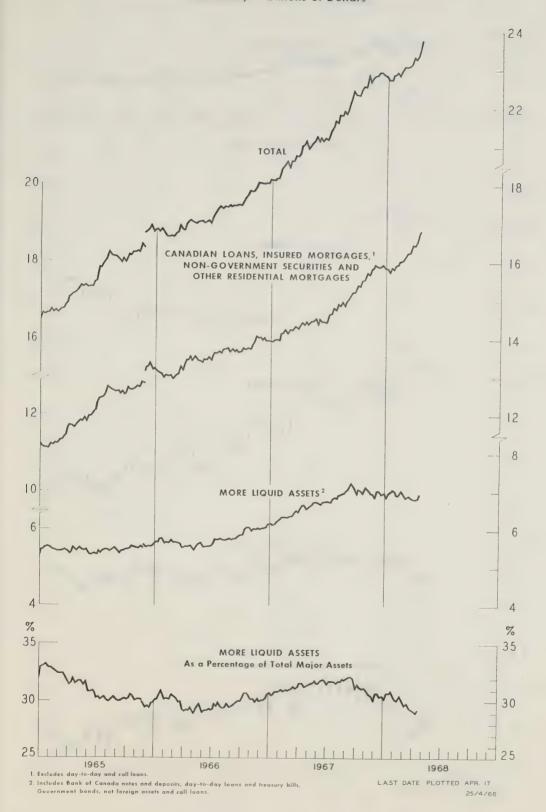
GOVERNMENT OF CANADA BALANCES (4)

	Prelim. Apr. 24/68	Apr. 17/68	Change to Apr. 10/68	Apr. 17/68 from Apr. 19/67
CHARTERED BANKS		(Millions	of Dollars)	Apr. 19/61
Major Canadian and Net Foreign Assets				
Bank of Canada deposits	953	951	11	-213
Bank of Canada notes	550*	524	29	46
Day-to-day loans	187	205	1	- 67
Treasury bills	1,925	1,918	23	172
Other Government securities				
- 3 years and under	2,855	1, 255	- 19	( <sub>210</sub>
- over 3 years (Call loans to stockbrokers	,	1,597	8	(
Call loans to investment dealers	324	131	- 4	15
Sub-total		235	-	62
Net foreign assets	6,793*	6, 816	47	224
Total More Liquid Assets		6, 955	70	64
10000		0, 955	117	288
Loans to provinces		181	6	70
Loans to municipalities		860	18	163
Loans to grain dealers		862	97	311
Canada Savings Bond loans		130	- 6	- 4
Loans to instalment finance companies		345	- 15	31
General loans		12, 235	- 15	1,569
Mortgages insured under the N. H. A.		767	2	<b>-</b> 2
Other residential mortgages		129	3	129
Provincial securities		337	- 9	35
Municipal securities		349		- 7
Corporate securities		626	15	62
Total Major Assets		23, 775	213	2,646
Canadian Dellas Deserting Live				
Canadian Dollar Deposit Liabilities				
Personal savings deposits		12, 357	51	1,628
Non-personal term and notice deposits		3, 882	- 23	1,065
Demand deposits (less total float)		5, 301	177	27
Total held by general public		21, 541	206	
Government of Canada deposits	717	914	7	2, 721
Total Deposits (less float)		22, 455	213	2,560
Estimated float		475	21	- 26
Total Canadian Deposits		22 020		
Deposits		22, 930	234	2, 534
Foreign Currency "Swapped" Deposits (1)	537	569	- 94	24
Bankers' Acceptances Outstanding		110	3	- 73
Debentures issued and Outstanding		40		40
				-10
CURRENCY AND CHARTERED BANK CANADIAN	DOLLAR DEPO	SITS		
Currency outside banks - coin - notes		335	~ 21	35
Chartered bank Can. \$ deposits held by gen	eral public	2, 332	- 31	156
Total Can. \$ deposits and currency	v held	21, 541	206	2,721
by general public	,	24, 208	175	2, 912
Government of Canada deposits		914	7	- 1.61
Total Currency & Chartered Bank	Can. \$ Deposits	25, 122	182	2,751

<sup>(1)</sup> Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity. \* Estimated.



# CHARTERED BANKS - MAJOR ASSETS Wednesdays - Billions of Dollars





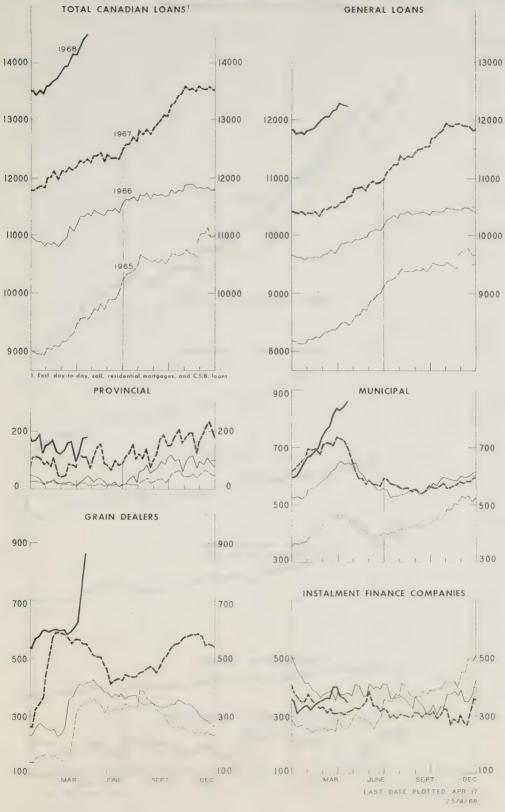
CHARTERED BANKS - MORE LIQUID ASSETS
Wednesdays - Billions of Dollars





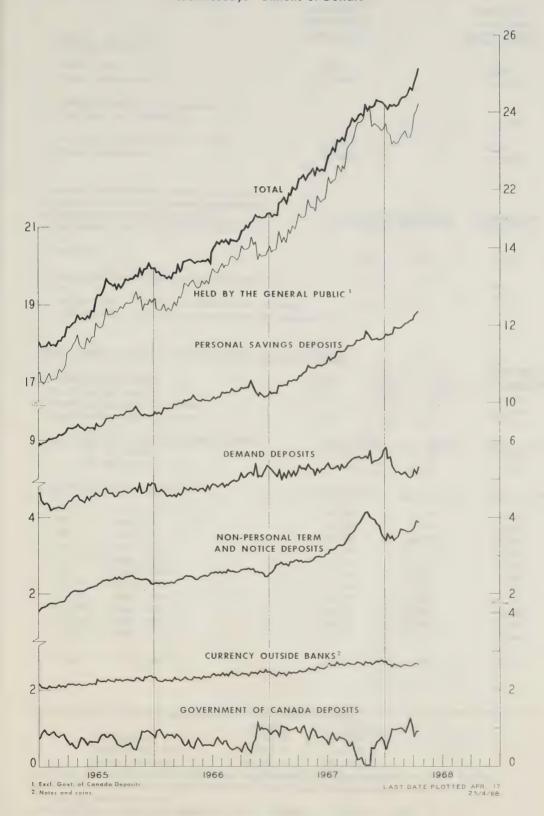
### CHARTERED BANK - LOANS

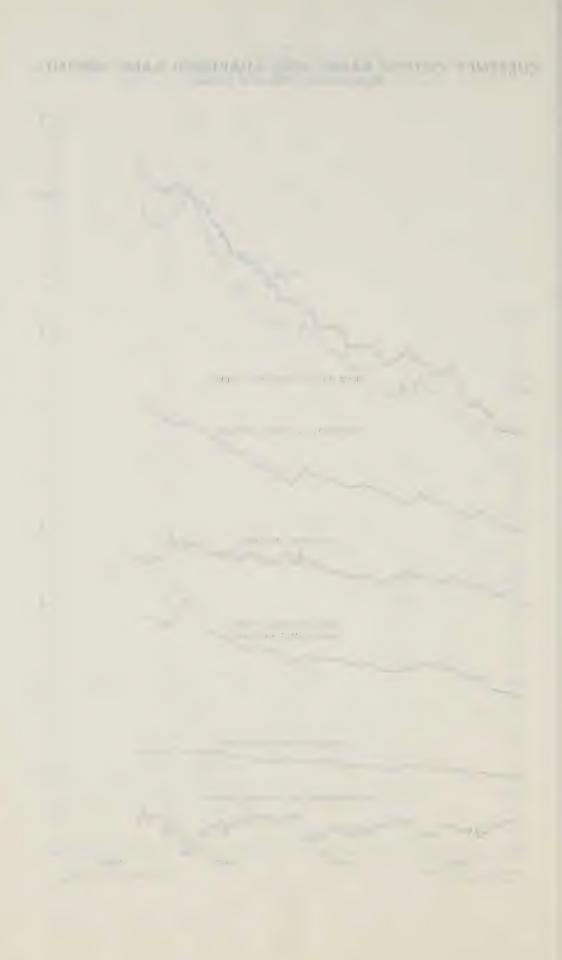
Wednesdays - Millions of Dollars





## CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS Wednesdays - Billions of Dollars





#### MONEY MARKET (Millions of Dollars or Per Cent)

1.		Average (2) Week Ending Apr. 24/68		Cumulative Average(2) Apr. 1-24/68
	Cash reserves Ratio to deposits	1,447 6.49%		1,433 6.43%
	(Required minimum monthly average cash ratio)(1)			(6.37%)
	Cash and secondary reserves Ratio to deposits	3,561 15.98%		3,551 15.93%
۷.	Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date  (increasing cash +; decreasing cash-)	Apr. 24/68	As at Apr. 17/68	Apr. 10/68
	Net float	+ 0.3	+2.1	-1.9
	Securities held under resale agreements		· •	-
	Net amount of other uncompleted securities transactions with dealers and banks in Canad	+ 1.3	-	-

### Money Market Rates (3) and Government Security Yields

Day-to-Day Loans	High Lo	Close	Average of Closing Rates
Week ending April 24, 1968		1/2 6 3/4	6.70
Week ending April 17, 1968	7 7	7	7.00
Week ending April 10, 1968	7 1/8 6 3	3/4 7	7.00
Average Treasury Bill Rate at Tender 91 day bills 182 day bills	Apr. 25/68 6.99 6.85	Apr. 18/68 6.93 6.84	Apr. 10/68 6.86 6.79
Government Bond Yields (4)	Apr. 24/68	Apr. 17/68	Apr. 10/68
5% Oct. 1/68	6.82	6.80	6.47
5% July 1/69	6.41	6.43	6.39
5% July 1/70	6,65	6.57	6.36
5% June 1/71	6.66	6.62	6.52
4 1/4% Sept. 1/72	7.01	6.93	6.85
7% April 1/73	7.06	7.07	6.95
5 1/2% April 1/76	7.19	7.10	7.01
5 1/2% Aug. 1/80	6.77	6.80	6.71
4 1/2% Sept. 1/83	6.67	6.66	6.55
5 1/4% May 1/90	6.58	6.55	6.55
5 3/4% Sept. 1/92	6.49	6.51	6.44
Long-Term Average <sup>(5)</sup>	6.62	6.64	6.56

(1) Reserves are calculated on a statutory basis which involves

April May 492.7 Till money: 490.8 Demand deposits: 6,601.5 6,595.9 Notice deposits: 15,686.6 16,067.2

For May the minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits. This is equal to \$1,434.2 million or an average ratio of 6.33%.

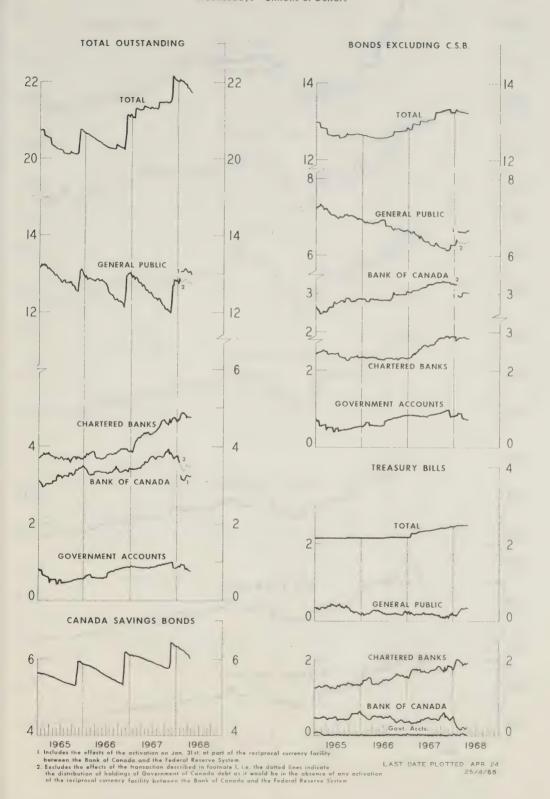
- (2) Average of business days.(3) Effective March 15, 1968, Bank Rate was increased from 7% to 7 1/2%.
- (4) Based on Wednesday closing mid-market prices.
- (5) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.



### GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

#### DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars







Publications
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## BANK OF CANADA Ottawa

#### WEEKLY FINANCIAL STATISTICS (1)



316	As at	Increase	since
DANK OF CAMARA	May 1/68	Apr. 24/68	May 3/67
BANK OF CANADA		(Millions of Dollars)	
Assets			
Covernment of Court			
Government of Canada securities Treasury bills	204 5		
Other - 3 years and under (2)	204.5	- 9.8	-212.9
- Over 3 years	1, 943.8	- 3.2	-202.7
Total(2)	3, 169.2	-11.6	51.0 -364.6
(of which: - held under "Purchase and Resale	2,10,12	-11.0	-304.0
Agreements")	(-)	()	(-)
Bankers' acceptances			
(of which: - held under "Purchase and Resale	-	-	-
Agreements")	/ \		
	(-)	(-)	(-)
Advances to chartered and savings banks	_	_	_
Foreign currency assets (2)	410.9	- 4.5	313.4
Investment in the Industrial Development Bank	333.6	-	36.9
All other assets	251.6		72.4
Total Assets			
	4, 165.3	95.3	58.2
		and all and the second of the	
Liabilities			
Notes in circulation			
Notes in circulation	2,840.8	1.8	141.7
Canadian dollar deposits:			
Government of Canada	78.8	35.2	70.5
Chartered banks	952.8	0.3	-211.6
Other	33.6	- 0.3	1.6
Toroign gurnara liskilidi.			
Foreign currency liabilities All other liabilities	38.5	-34.5	17.2
All other madmines	220.8	92.9	38.8
Total Liabilities	4, 165.3	95.3	58.2
COME OF CANADA GECUDIFIES OF CANADA CECUDIFIES OF CANADA CECUDIFICA CECUD	1 \	1	
GOVT. OF CANADA SECURITIES OUTSTANDING (par v	raiue)		
Treasury bills	2,495	5	175
Canada Savings Bonds	5, 997	- 14	4
All other direct and guaranteed securities	13, 189	- 14	186
	/		2/5
Total	21,682	- 23	365
Held by:			
Bank of Canada - Treasury bills	207	- 10	-213
Other securities (2)	3,019	- 2	-148
Chartered banks - Treasury bills	1,914	- 10	214
Other securities	2, 825	- 7#	169
Govt. accounts - Treasury bills	47	23	18
Other securities	700	- 13	-101
General public - Canada Savings Bonds	5, 997	- 14 2	155
(residual) Treasury bills Other securities(2)	327 6,645	9#	266
Other securities(-)	0,015	777	200
Total	21,682	- 23	365
	***************************************		
(3)		25/	104

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

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-256

-184

(3) Canadian dollar balances at the Bank of Canada and the chartered banks.

# Figures for the previous week have been revised.

GOVERNMENT OF CANADA BALANCES (3)

<sup>(2)</sup> Foreign currency assets include, to the extent of the equivalent of U.S. \$250 million, U.S. dollar securities acquired by the Bank of Canada through activation on January 31st 1968 of part of the reciprocal currency facility with the Federal Reserve System. This transaction resulted in a similar decline in the Bank's holdings of Government of Canada securities and an increase by the same amount in General Public Holdings of such securities.

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 4	-				

		Prelim.		Change to Ap	or. 24/68 from
		May 1/68	Apr. 24/68 (Millions	Apr. 17/68 of Dollars)	Apr. 26/67
H	ARTERED BANKS				
aj	or Canadian and Net Foreign Assets				
	Bank of Canada deposits	953	953	1	-218
	Bank of Canada notes	460*	547	24	
	Day-to-day loans	212	187	- 19	72 - 34
	Treasury bills Other Government securities	1,914	1, 925	6	242
	- 3 years and under				,
	- over 3 years	2,849	1,261 1,595	7 - 2	197
	Call loans to stockbrokers		138	- 2	27
	Call loans to investment dealers	315	190	- 46	42
	Sub-total	6,703*	6, 795	- 21	329
	Net foreign assets		132	- 7	47
	Total More Liquid Assets		6, 927	- 28	375
	Loans to provinces		129	- 53	55
	Loans to municipalities		828	- 32	168
	Loans to grain dealers		888	26	357
	Canada Savings Bond loans		124	- 6	- 3
	Loans to instalment finance companies		329	- 16	10
	General loans		12,234	- 1	1,548
	Mortgages insured under the N. H. A.		769	2	
	Other residential mortgages		132	2	132
	Provincial securities		337		35
	Municipal securities		350	1	- 10
	Corporate securities		613	- 13	43
	Total Major Assets		23,660	-116	2, 711
				\$1.450.00 10.70 File (10.00 pp.)	
n	adian Dollar Deposit Liabilities				
	Personal savings deposits		12, 388	31	1,617
	Non-personal term and notice deposits		3, 978	96	1,134
	Demand deposits (less total float)		5, 256	- 46	33
	Total held by general public		21,622	81	2, 784
	Government of Canada deposits  Total Deposits (less float)	426	717	-197	-161
	Estimated float		22, 339	-116 - 1	2,622
			474	- I	- 95
	Total Canadian Deposits		22,813	-117	2, 527
r	eign Currency "Swapped" Deposits(1)	485	535	- 34	4
		100	-	- 2	
n	kers' Acceptances Outstanding		108	- L	- 79
b	entures issued and Outstanding		40	-	40
IR	RENCY AND CHARTERED BANK CANADIA	AN DOLLAR DEPO	OSITS		
	Currency outside banks - coin		335	_	35
	- notes		2, 292	- 40	106
	Chartered bank Can. \$ deposits held by ge	eneral public	21,622	81	2,784
	Total Can. \$ deposits and curren				
	by general public		24, 249	41	2, 925
	Government of Canada deposits		717	-197	-161
	Total Currency & Chartered Ban	k Can. \$ Deposits	24, 966	-156	2, 763
			HORESTERNING WITCH COMMANDE REPORTED		

<sup>(1)</sup> Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

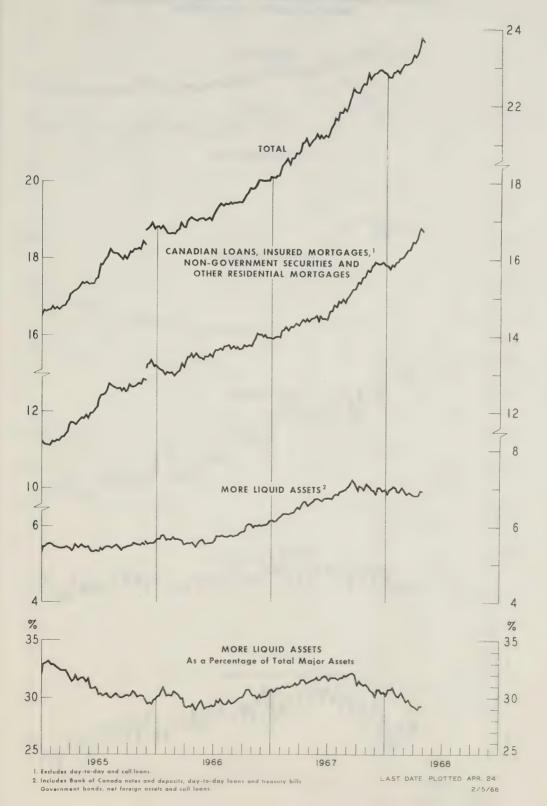
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## CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



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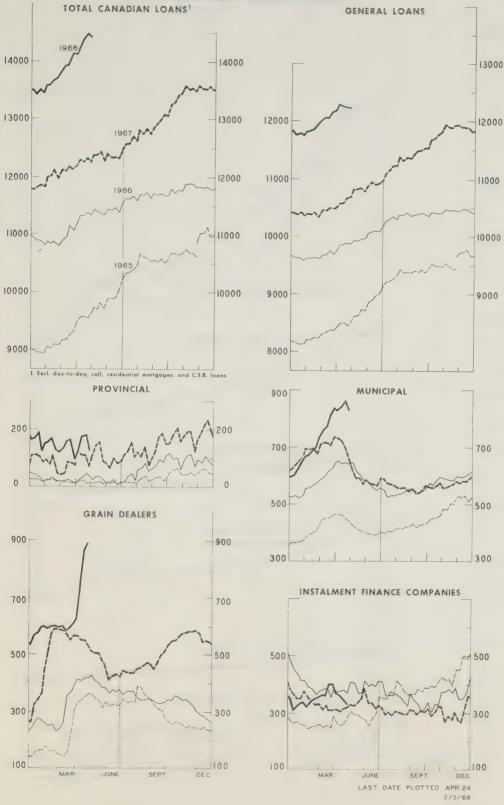
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CHARTERED BANKS - MORE LIQUID ASSETS
Wednesdays - Billions of Dollars



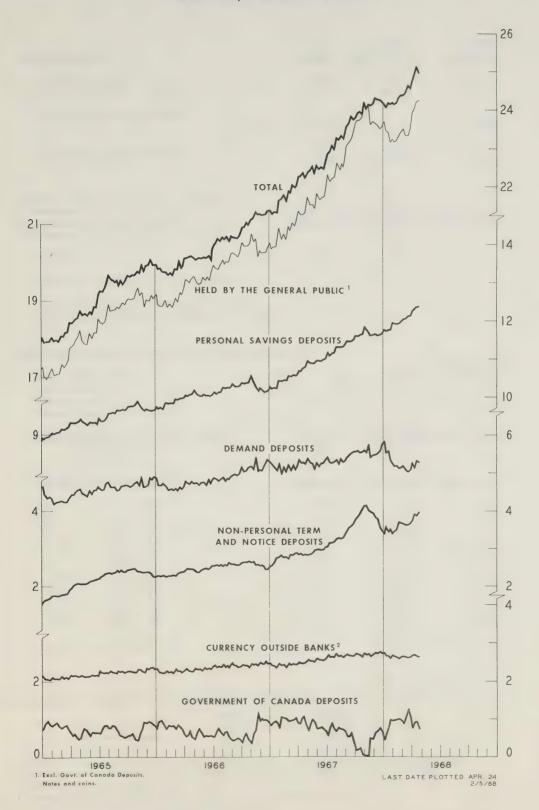
### CHARTERED BANK - LOANS

Wednesdays - Millions of Dollars





## CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS Wednesdays - Billions of Dollars





### MONEY MARKET (Millions of Dollars or Per Cent)

Chartered Ba	nks(1)	As at May 1/		Average (2) Apr. 25-30/68	Average (2) April 1968
Cash res		1,448		1,454	1,437
Ratio to	deposits	6.39	9%	6.52%	6.45%
(Require	d minimum average				
cash rati	0)(1)	(6.33	3%)		(6.37%)
Cash and	secondary reserves	3, 574	Į.	3, 534	3, 548
Ratio to	deposits	15.77	7%	15.86%	15.92%
Potential casl	n reserve effect of certain				
uncompleted :	Bank of Canada transactions			Asat	· · · · · · · · · · · · · · · · · · ·
	cash +; decreasing cash -)	May l	/68	Apr. 24/68	Apr. 17/68
Net float		-2	1.6	+0.3	+2.1
Securitie	s held under resale agreements		-	-	-
NT - 4					
transacti	ont of other uncompleted securit.  ons with dealers and banks in Control  t Rates (3) and Government Secu	anada	-	+1.3	
transacti Money Marke	ons with dealers and banks in Control of the Rates (3) and Government Secu	anada rity Yields	Low		Average of
transacti Money Marke <u>Day-to-D</u>	ons with dealers and banks in Control of the Rates (3) and Government Security Loans	anada rity Yields <u>High</u>	Low 6.3/4	Close	Closing Rate
transacti <u>Money Marke</u> <u>Day-to-D</u> Week end	ons with dealers and banks in Control of the Rates (3) and Government Security Loans ing May 1, 1968	anada rity Yields	6 3/4	Close	Closing Rate
transacti <u>Money Marke</u> <u>Day-to-D</u> Week end Week end	ons with dealers and banks in Control of the Rates (3) and Government Security Loans	rity Yields  High 7 1/4		Close	Closing Rate
transacti  Money Marke  Day-to-D  Week end  Week end  Week end	ons with dealers and banks in Control of Rates (3) and Government Security Loans ing May 1, 1968 ing April 24, 1968 ing April 17, 1968	anada rity Yields High 7 1/4 7 7 May 2/	6 3/4 6 1/2 7	Close 7 6 3/4 7 Apr. 25/68	Closing Rate 6.98 6.70 7.00 Apr. 18/68
transacti  Money Marke  Day-to-D  Week end  Week end  Week end  Average	ons with dealers and banks in Control of Rates (3) and Government Security Loans ing May 1, 1968 ing April 24, 1968 ing April 17, 1968  Treasury Bill Rate at Tender day bills	anada  rity Yields  High 7 1/4 7 7 7  May 2/ 7.00	6 3/4 6 1/2 7	Close 7 6 3/4 7 Apr. 25/68 6.99	Closing Rate 6.98 6.70 7.00 Apr. 18/68 6.93
transacti  Money Marke  Day-to-D  Week end  Week end  Week end  Average	ons with dealers and banks in Control of Rates (3) and Government Security Loans ing May 1, 1968 ing April 24, 1968 ing April 17, 1968	anada rity Yields High 7 1/4 7 7 May 2/	6 3/4 6 1/2 7	Close 7 6 3/4 7 Apr. 25/68	Closing Rate 6.98 6.70 7.00 Apr. 18/68
Money Marke  Day-to-D  Week end  Week end  Week end  Average  91 6	ons with dealers and banks in Control of Rates (3) and Government Security Loans ing May 1, 1968 ing April 24, 1968 ing April 17, 1968  Treasury Bill Rate at Tender day bills	anada  rity Yields  High 7 1/4 7 7 7  May 2/ 7.00	6 3/4 6 1/2 7	Close 7 6 3/4 7 Apr. 25/68 6.99	Closing Rate 6.98 6.70 7.00 Apr. 18/68 6.93
Money Marke  Day-to-D  Week end  Week end  Week end  Average  91 6	t Rates <sup>(3)</sup> and Government Seculor Loans ing May 1, 1968 ing April 24, 1968 ing April 17, 1968 Treasury Bill Rate at Tender day bills day bills	Anada  rity Yields  High 7 1/4 7 7  May 2/ 7.00 6.88  May 1	6 3/4 6 1/2 7 668 0 5 68	Close 7 6 3/4 7 Apr. 25/68 6.99 6.85	Closing Rate 6.98 6.70 7.00 Apr. 18/68 6.93 6.84
Money Marke  Day-to-D  Week end Week end  Average 91 182  Governm  5% 5%	ons with dealers and banks in Control of the Rates (3) and Government Security Loans ing May 1, 1968 ing April 24, 1968 ing April 17, 1968 Treasury Bill Rate at Tender day bills day bills ent Bond Yields (4)  Oct. 1/68 July 1/69	High 7 1/4 7 7 7 May 2/ 7.00 6.89 May 1	6 3/4 6 1/2 7 668 0 5	Close 7 6 3/4 7 Apr. 25/68 6.99 6.85 Apr. 24/68 6.82 6.41	Closing Rate 6.98 6.70 7.00 Apr. 18/68 6.93 6.84 Apr. 17/68 6.80 6.43
Money Marke  Day-to-D  Week end Week end  Average 91 182  Governm  5% 5% 5%	ons with dealers and banks in Control of Rates (3) and Government Security Loans  ing May 1, 1968  ing April 24, 1968  ing April 17, 1968  Treasury Bill Rate at Tender day bills day bills  ent Bond Yields (4)  Oct. 1/68  July 1/69  July 1/70	High 7 1/4 7 7 May 2/ 7.00 6.89 May 1 6.86 6.31 6.66	6 3/4 6 1/2 7 668 0 5 /68	Close 7 6 3/4 7 Apr. 25/68 6.99 6.85 Apr. 24/68 6.82 6.41 6.65	Closing Rate 6.98 6.70 7.00  Apr. 18/68 6.93 6.84  Apr. 17/68 6.80 6.43 6.57
Money Marke  Day-to-D Week end Week end Average 91 182 Governm 5% 5% 5% 5%	ons with dealers and banks in Control of the Rates (3) and Government Security Loans ing May 1, 1968 ing April 24, 1968 ing April 17, 1968  Treasury Bill Rate at Tender day bills day bills day bills  ent Bond Yields (4)  Oct. 1/68 July 1/69 July 1/70 June 1/71	High 7 1/4 7 7 7	6 3/4 6 1/2 7 68 0 5 /68	Close 7 6 3/4 7 Apr. 25/68 6.99 6.85 Apr. 24/68 6.82 6.41 6.65 6.66	Closing Rate 6.98 6.70 7.00  Apr. 18/68 6.93 6.84  Apr. 17/68 6.80 6.43 6.57 6.62
Money Marke  Day-to-D Week end Week end Average 91 6 182 6  Governm 5% 5% 5% 4 1/4%	ons with dealers and banks in Control of the Rates (3) and Government Security Loans (1) 1968 (2) 1968 (3) 1968 (4) 1968 (4) 1968 (4) 1968 (4) 1969 (4) 1969 (4) 1969 (4) 1969 (5) 1969 (5) 1969 (5) 1971 (5) 1972 (5) 1972 (5) 1972 (6) 1972	High 7 1/4 7 7 7	6 3/4 6 1/2 7 68 0 5 /68	Close 7 6 3/4 7 Apr. 25/68 6.99 6.85 Apr. 24/68 6.82 6.41 6.65 6.66 7.01	Closing Rate 6.98 6.70 7.00  Apr. 18/68 6.93 6.84  Apr. 17/68 6.80 6.43 6.57 6.62 6.93
Money Marke  Day-to-D Week end Week end Average 91 6 182 6  Governm 5% 5% 5% 5% 4 1/4% 7%	ons with dealers and banks in Control of the Rates (3) and Government Security Loans ing May 1, 1968 ing April 24, 1968 ing April 17, 1968  Treasury Bill Rate at Tender day bills day bills ent Bond Yields (4)  Oct. 1/68 July 1/69 July 1/70 June 1/71 Sept. 1/72 April 1/73	High 7 1/4 7 7 7	6 3/4 6 1/2 7 668 0 5 68 68 68 68 68 68 68 68 68 68 68 68 68	Close 7 6 3/4 7 Apr. 25/68 6.99 6.85 Apr. 24/68 6.82 6.41 6.65 6.66 7.01 7.06	Closing Rate 6.98 6.70 7.00  Apr. 18/68 6.93 6.84  Apr. 17/68 6.80 6.43 6.57 6.62 6.93 7.07
Money Marke    Day-to-D     Week end     Week end     Average     91     182     Governm     5%     5%     5%     5%     5%     4 1/4%     7%     5 1/2%	ons with dealers and banks in Control of the Rates (3) and Government Security Loans ing May 1, 1968 ing April 24, 1968 ing April 17, 1968 Treasury Bill Rate at Tender day bills day bills ent Bond Yields (4)  Oct. 1/68 July 1/69 July 1/70 June 1/71 Sept. 1/72 April 1/73 April 1/76	High 7 1/4 7 7 7 May 2/ 7.00 6.89 May 1 6.86 6.31 6.66 7.09 7.12	6 3/4 6 1/2 7 668 0 55 /68	Close 7 6 3/4 7 Apr. 25/68 6.99 6.85 Apr. 24/68 6.82 6.41 6.65 6.66 7.01 7.06 7.19	Closing Rate 6.98 6.70 7.00  Apr. 18/68 6.93 6.84  Apr. 17/68 6.80 6.43 6.57 6.62 6.93 7.07 7.10
Money Marke  Day-to-D  Week end  Week end  Average  91  182  Governm  5% 5% 5% 5% 4 1/4% 7% 5 1/2% 5 1/2%	t Rates <sup>(3)</sup> and Government Seculary Loans ing May 1, 1968 ing April 24, 1968 ing April 17, 1968 Treasury Bill Rate at Tender day bills day bills ent Bond Yields <sup>(4)</sup> Oct. 1/68 July 1/69 July 1/70 June 1/71 Sept. 1/72 April 1/73 April 1/76 Aug. 1/80	May 2/ 7 06 88 6 31 6 66 6 7 0 9 7 1 2 0 6 8 4 6 8 6 8 6 8 6 8 6 8 6 8 6 8 6 8 6	6 3/4 6 1/2 7 668 0 55 /68	Close 7 6 3/4 7 Apr. 25/68 6.99 6.85 Apr. 24/68 6.82 6.41 6.65 6.66 7.01 7.06 7.19 6.77	Closing Rate 6.98 6.70 7.00  Apr. 18/68 6.93 6.84  Apr. 17/68 6.80 6.43 6.57 6.62 6.93 7.07 7.10 6.80
### Transacti    Money Marke	t Rates <sup>(3)</sup> and Government Securing May 1, 1968 ing May 1, 1968 ing April 24, 1968 ing April 17, 1968 Treasury Bill Rate at Tender day bills day bills ent Bond Yields  Oct. 1/68 July 1/69 July 1/70 June 1/71 Sept. 1/72 April 1/73 April 1/76 Aug. 1/80 Sept. 1/83	May 2/ 7 1/4 7 7 7	6 3/4 6 1/2 7 668 0 5 68 6 1 6 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	Close 7 6 3/4 7 Apr. 25/68 6.99 6.85 Apr. 24/68 6.82 6.41 6.65 6.66 7.01 7.06 7.19 6.77 6.67	Closing Rate 6.98 6.70 7.00  Apr. 18/68 6.93 6.84  Apr. 17/68 6.80 6.43 6.57 6.62 6.93 7.07 7.10 6.80 6.66
Money Marke  Day-to-D  Week end Week end Week end Average 91 182  Governm  5% 5% 5% 5% 5% 5% 51/2% 4 1/4% 7% 5 1/2% 5 1/4%	ons with dealers and banks in Cate Rates (3) and Government Security Loans ing May 1, 1968 ing April 24, 1968 ing April 17, 1968 Treasury Bill Rate at Tender day bills day bills ent Bond Yields (4)  Oct. 1/68 July 1/69 July 1/70 June 1/71 Sept. 1/72 April 1/73 April 1/76 Aug. 1/80 Sept. 1/83 May 1/90	May 2/ 7 00 6.89 May 1 6.86 6.31 6.66 6.68 7.09 7.12 7.22 6.84 6.64	6 3/4 6 1/2 7 668 0 5 5 /68	Close 7 6 3/4 7 Apr. 25/68 6.99 6.85 Apr. 24/68 6.82 6.41 6.65 6.66 7.01 7.06 7.19 6.77 6.67 6.58	Closing Rate 6.98 6.70 7.00  Apr. 18/68 6.93 6.84  Apr. 17/68 6.80 6.43 6.57 6.62 6.93 7.07 7.10 6.80 6.66 6.55
### Transacti    Money Marke	t Rates <sup>(3)</sup> and Government Securing May 1, 1968 ing May 1, 1968 ing April 24, 1968 ing April 17, 1968 Treasury Bill Rate at Tender day bills day bills ent Bond Yields  Oct. 1/68 July 1/69 July 1/70 June 1/71 Sept. 1/72 April 1/73 April 1/76 Aug. 1/80 Sept. 1/83	May 2/ 7 1/4 7 7 7	6 3/4 6 1/2 7 668 0 5 5 /68	Close 7 6 3/4 7 Apr. 25/68 6.99 6.85 Apr. 24/68 6.82 6.41 6.65 6.66 7.01 7.06 7.19 6.77 6.67	Closing Rate 6.98 6.70 7.00  Apr. 18/68 6.93 6.84  Apr. 17/68 6.80 6.43 6.57 6.62 6.93 7.07 7.10 6.80 6.66

#### (1) Reserves are calculated on a statutory basis which involves

	April	May#
Till money:	490.8	495.2
Demand deposits:	6,601.5	6,597.2
Notice deposits:	15,686.6	16,072.1

For May the minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits. This is equal to \$1,434.5 million or an average ratio of 6.33%.

6.66

6.62

6.64

(2) Average of business days.

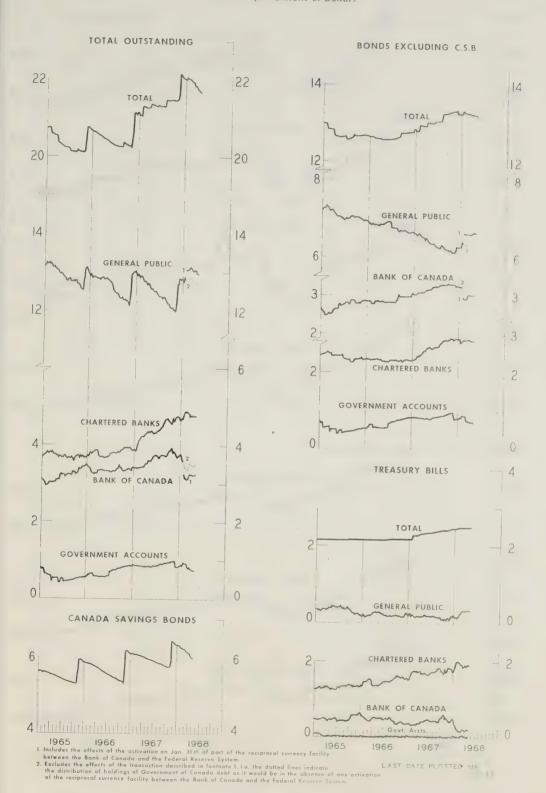
Long-Term Average (5)

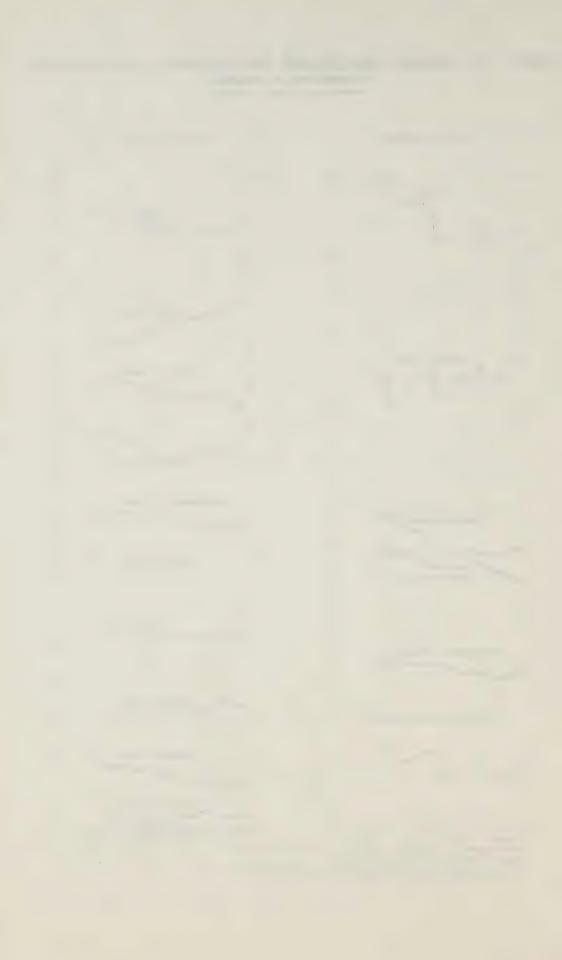
- (3) Effective March 15, 1968, Bank Rate was increased from 7% to 7 1/2%.
- (4) Based on Wednesday closing mid-market prices.
- (5) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.
- # Revised



# GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

Wednesdays - Billions of Dollars









CA1 FN76 -B16

#### WEEKLY FINANCIAL STATISTICS (1)

Asat

May 8/68 May 1/68 May 10/67 BANK OF CANADA Assets Government of Canada securities Treasury bills 223.3 18.8 -189.7 Other - 3 years and under (2)
- Over 3 years 1,020.9 0.1 -204.1 1,943.9 51.5 Total(2) 3,188.1 18.8 -342.3 (of which: - held under "Purchase and Resale Agreements") (-) (-) (-5.3)Bankers' acceptances - 1.3 (of which: - held under "Purchase and Resale Agreements") (-) (-1.3)(-)Advances to chartered and savings banks Foreign currency assets (2) 400.5 - 10.4 292.2 Investment in the Industrial Development Bank 333.6 36.6 All other assets 139.1 -112.5 1.5 Total Assets 4,061.4 -104.0 - 13.2

Notes in circulation
Canadian dollar deposits:
Government of Canada
Chartered banks

Liabilities

Other

Foreign currency liabilities
All other liabilities

Total Liabilities

	2,870.6	29.8	144.3
MAY 1 4 1968	19.8 955.9 30.8	- 59.0 3.1 - 2.8	10.5 -217.7 - 1.3
Thersity of Totale	55.6 128.6	17.1	23.5 27.5
The same	4,061.4	-104.0	- 13.2

#### GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	2,500	5	175
Canada Savings Bonds	5, 965	- 32	- 20
All other direct and guaranteed securities	13, 189	-	186
Total	21,654	- 27	341
Held by:			
Bank of Canada - Treasury bills	226	19	-190
Other securities (2)	3,019	•	-149
Chartered banks - Treasury bills	1,909	- 6	234
Other securities	2,823	2#	161
Govt. accounts - Treasury bills	46	-#	17
Other securities	701	-#	-100
General public - Canada Savings Bonds	5, 965	- 32	- 20
(residual) Treasury bills	319	- 8#	114
Other securities(2)	6,646	- 2#	274
Total	21,654	- 27	341
GOVERNMENT OF CANADA BALANCES (3)	417	- 91#	-467

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(3) Canadian dollar balances at the Bank of Canada and the chartered banks.

# Figures for the previous week have been revised.

<sup>(2)</sup> Foreign currency assets include, to the extent of the equivalent of U.S. \$250 million, U.S. dollar securities acquired by the Bank of Canada through activation on January 31st 1968 of part of the reciprocal currency facility with the Federal Reserve System. This transaction resulted in a similar decline in the Bank's holdings of Government of Canada securities and an increase by the same amount in General Public Holdings of such securities.



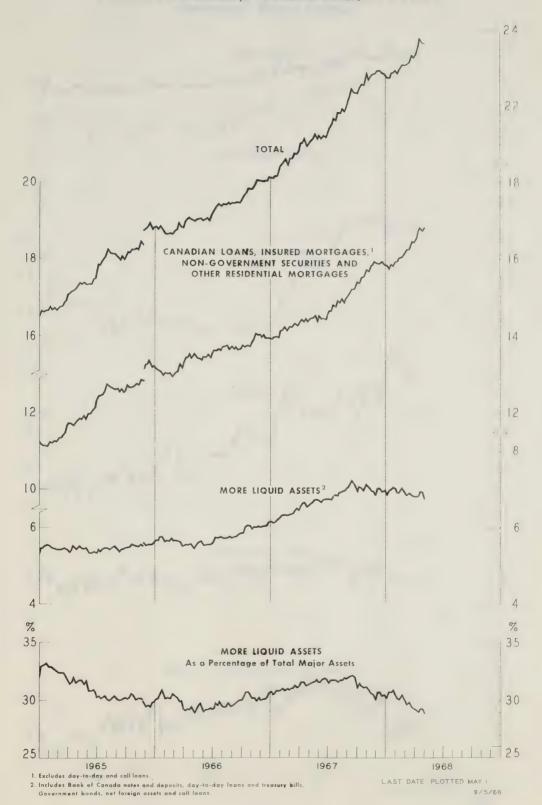
CHARTERED BANKS  Major Canadian and Net Foreign Assets  Bank of Canada deposits Bank of Canada notes Day-to-day Ioans Treasury bills Other Government securities - 3 years and under - over 3 years Call Ioans to stockbrokers (Call Ioans to investment dealers	956 524* 169 i, 909	May 1/68 (Millions)  953 446 211 1,914	Apr. 24/68 of Dollars)	-212
Major Canadian and Net Foreign Assets  Bank of Canada deposits Bank of Canada notes Day-to-day loans Treasury bills Other Government securities - 3 years and under - over 3 years (Call loans to stockbrokers Call loans to investment dealers	524* 169 1,909 2,851	953 446 211 1,914	-101 25	19
Bank of Canada deposits  Bank of Canada notes  Day-to-day loans  Treasury bills  Other Government securities  - 3 years and under  - over 3 years  Call loans to stockbrokers  ( Call loans to investment dealers	524* 169 1,909 2,851	446 211 1,914	25	19
Bank of Canada notes Day-to-day loans Treasury bills Other Government securities - 3 years and under - over 3 years (Call loans to stockbrokers (Call loans to investment dealers	524* 169 1,909 2,851	446 211 1,914	25	19
Day-to-day loans Treasury bills Other Government securities - 3 years and under - over 3 years (Call loans to stockbrokers (Call loans to investment dealers	169 1,909 2,851	211 1,914	25	19
Treasury bills Other Government securities - 3 years and under - over 3 years ( Call loans to stockbrokers ( Call loans to investment dealers	1, 909 2, 851	1,914		
Other Government securities  - 3 years and under  - over 3 years  ( Call loans to stockbrokers  Call loans to investment dealers	2, 851		- 10	- 56
- 3 years and under ( ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' '		1,257		214
- over 3 years ( Call loans to stockbrokers ( Call loans to investment dealers (		1.257		
- over 3 years  Call loans to stockbrokers  Call loans to investment dealers			- 4	( 181
Call loans to investment dealers		1,592	- 3	( 101
,	305	146	13#	. 28
Sub-total *		173	- 21#	-
	6,713*	6,693	-102	175
Net foreign assets		105	- 19#	10
Total More Liquid Assets		6, 798	-121#	185
Loans to provinces		105	- 24	-
Loans to municipalities		802	- 26	183
Loans to grain dealers		886	- 2	375
Canada Savings Bond loans		121	4#	- 2
Loans to instalment finance companies		377	50#	50
			3011	
General loans		12,346	112	1,539
Mortgages insured under the N. H. A.		770	1	_
Other residential mortgages		134	2	5 134
omes a condition into teagers		134	2	134
Provincial securities		333	<u> </u>	23
Municipal securities		348	- 2	- 5
Corporate securities		594	- 19	39
Total Major Assets		23,614	- 37#	2, 525
		Mad Section and Control of the Contr	A TOLERA COMMANDA P & A SAME COMMAND C	Millionals had an agent too conserve on a see a con-
anadian Dollar Deposit Liabilities				
Personal savings deposits		12,609	221	1,669
Non-personal term and notice deposits		3, 880	- 98	1,061
Demand deposits (less total float)		5, 377	131#	2
Total held by general public		21,866	254#	2,731
Government of Canada deposits	397	429	-291#	-252
Total Deposits (less float)		22, 295	- 37#	2,479
Estimated float		949	468#	275
Total Canadian Deposits		23,244	431	2,755
oreign Currency "Swapped" Deposits(1)	432	486	40	2.4
oreign Currency "Swapped" Deposits (-)	432	480	- 49	- 24
ankers' Acceptances Outstanding		115	7	- 71
ebentures issued and Outstanding		40		40
URRENCY AND CHARTERED BANK CANADIAN DOI	LLAR DEP	OSITS		
Currency outside banks - coin		340	н	2.9
- notes		340 2,394	-# 103	37
Chartered bank Can. \$ deposits held by general	public	21, 866	2:54#	122
Total Can. \$ deposits and currency help		21,000	231#	2,731
by general public		24,601	357#	2,890
Government of Canada deposits		429	-291#	-252
			-,-11	
Total Currency & Chartered Bank Can.	\$ Deposits	25, 030	66#	2,639
			Activities and Procurement	and with farmer annual and a second a second and a second a second and

<sup>(1)</sup> Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity. Estimated.

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Figures for the previous week have been revised.

## CHARTERED BANKS - MAJOR ASSETS



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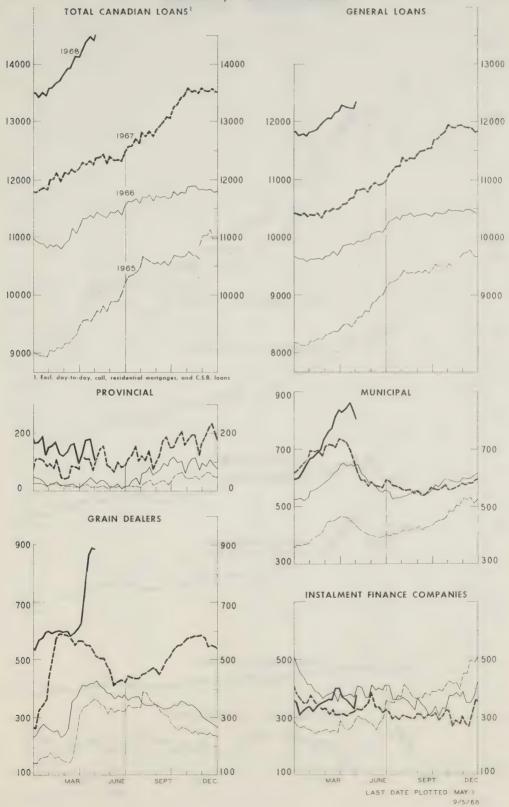
Total Communication of the Com

CHARTERED BANKS - MORE LIQUID ASSETS
Wednesdays - Billions of Dollars



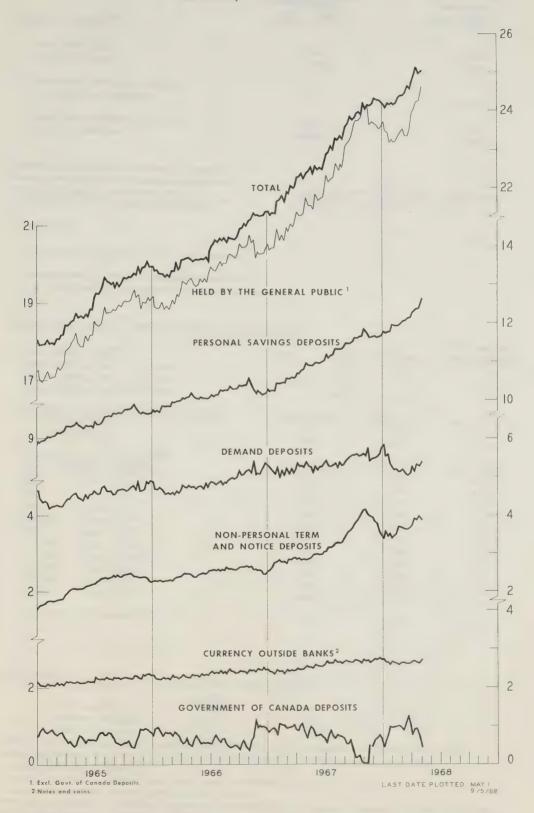


### CHARTERED BANK - LOANS





# CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS Wednesdays - Billions of Dollars



#### MONEY MARKET (Millions of Dollars or Per Cent)

Chartered Banks (1)	Average Week End May 8/	ling		Cumulative Average(2) May 1-8/68
Chartered Banks.				
Cash reserves	1,446			1 444
Ratio to deposits	6.38			1,446 6.38%
(Required minimum monthly				
average cash ratio)(1)				(6.33%)
Cash and secondary reserves	3, 538			0.54
Ratio to deposits	15.61			3,544 15.63%
Potential cash reserve effect of certain				
uncompleted Bank of Canada transactions			As at	
to the next weekly statement date	May	8/68	May 1/68	Apr. 24/68
(increasing cash +; decreasing cash-)			1,11	1191. 24/00
Net float	mar.	1.2	-21.6	+0.3
Securities held under resale agreements				
Net amount of other uncompleted securities transactions with dealers and banks in Ca  Money Market Rates (3) and Government Securities	nada	-	-	+1.3
Money Market Rates (3) and Government Securities  Day-to-Day Loans	rity Yields	Low	- Close	Average o
Money Market Rates (3) and Government Securions  Day-to-Day Loans Week ending May 8, 1968	nada	Low 6.1/4		Average o Closing Rat
Money Market Rates (3) and Government Securions  Day-to-Day Loans Week ending May 8, 1968 Week ending May 1, 1968	rity Yields High 7	6 1/4	6 1/2	Average o Closing Rat 6.55
Money Market Rates (3) and Government Securions  Day-to-Day Loans Week ending May 8, 1968	rity Yields High	***************************************		Average o Closing Rat
Money Market Rates (3) and Government Securing  Day-to-Day Loans  Week ending May 8, 1968  Week ending May 1, 1968  Week ending April 24, 1968  Average Treasury Bill Rate at Tender	rity Yields High 7 7 1/4	6 1/4 6 3/4 6 1/2	6 1/2	Average o Closing Rat 6.55 6.98 6.70
Money Market Rates (3) and Government Secus  Day-to-Day Loans  Week ending May 8, 1968  Week ending May 1, 1968  Week ending April 24, 1968  Average Treasury Bill Rate at Tender  91 day bills	rity Yields  High 7 7 1/4	6 1/4 6 3/4 6 1/2	6 1/2 7 6 3/4	Average of Closing Rat 6.55 6.98 6.70
Money Market Rates (3) and Government Securing  Day-to-Day Loans  Week ending May 8, 1968  Week ending May 1, 1968  Week ending April 24, 1968  Average Treasury Bill Rate at Tender	rity Yields  High 7 7 1/4 7  May 9/	6 1/4 6 3/4 6 1/2	6 1/2 7 6 3/4 May 2/68	Average o Closing Rat 6.55 6.98 6.70
transactions with dealers and banks in Ca  Money Market Rates (3) and Government Secus  Day-to-Day Loans  Week ending May 8, 1968  Week ending May 1, 1968  Week ending April 24, 1968  Average Treasury Bill Rate at Tender  91 day bills  182 day bills  Government Bond Yields (4)	High 7 1/4 7 May 9/6.94	6 1/4 6 3/4 6 1/2 6 8	6 1/2 7 6 3/4 May 2/68 7.00 6.85	Average of Closing Rat  6.55 6.98 6.70  Apr. 25/68 6.99 6.85
Money Market Rates (3) and Government Secus  Day-to-Day Loans  Week ending May 8, 1968  Week ending May 1, 1968  Week ending April 24, 1968  Average Treasury Bill Rate at Tender  91 day bills  182 day bills  Government Bond Yields (4)  5% Oct. 1/68	High 7 7 1/4 7 May 9/ 6.94 6.86	6 1/4 6 3/4 6 1/2 /68	6 1/2 7 6 3/4 May 2/68 7.00 6.85 May 1/68	Average of Closing Rat 6.55 6.98 6.70 Apr. 25/68 6.99 6.85 Apr. 24/68
Money Market Rates (3) and Government Securing  Day-to-Day Loans Week ending May 8, 1968 Week ending May 1, 1968 Week ending April 24, 1968  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields (4) 5% Oct. 1/68 5% July 1/69	High 7 7 1/4 7 May 9/ 6.94 6.86	6 1/4 6 3/4 6 1/2 /68	6 1/2 7 6 3/4 May 2/68 7.00 6.85 May 1/68 6.86	Average of Closing Rat  6.55 6.98 6.70  Apr. 25/68 6.99 6.85  Apr. 24/68
Money Market Rates (3) and Government Securing  Day-to-Day Loans Week ending May 8, 1968 Week ending May 1, 1968 Week ending April 24, 1968  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields (4) 5% Oct. 1/68 5% July 1/69 5% July 1/70	High 7 7 1/4 7 May 9/ 6.94 6.86 May 8/	6 1/4 6 3/4 6 1/2 68	6 1/2 7 6 3/4 May 2/68 7.00 6.85 May 1/68	Average of Closing Rat  6.55 6.98 6.70  Apr. 25/68 6.99 6.85  Apr. 24/68 6.82 6.41
Money Market Rates (3) and Government Secus  Day-to-Day Loans Week ending May 8, 1968 Week ending May 1, 1968 Week ending April 24, 1968  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields (4) 5% Oct. 1/68 5% July 1/69 5% July 1/70 5% June 1/71	High 7 1/4 7 May 9/6.94 6.86 May 8/6.89 6.46	6 1/4 6 3/4 6 1/2 68	6 1/2 7 6 3/4 May 2/68 7.00 6.85 May 1/68 6.86 6.31	Average of Closing Rat 6.55 6.98 6.70 Apr. 25/66 6.99 6.85 Apr. 24/68 6.82 6.41 6.65
Money Market Rates (3) and Government Secus  Day-to-Day Loans Week ending May 8, 1968 Week ending May 1, 1968 Week ending April 24, 1968  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields (4) 5% Oct. 1/68 5% July 1/69 5% July 1/70 5% June 1/71 4 1/4% Sept. 1/72	High 7 7 1/4 7 May 9/ 6.94 6.86 May 8/ 6.61 6.68 7.05	6 1/4 6 3/4 6 1/2 68	6 1/2 7 6 3/4 May 2/68 7.00 6.85 May 1/68 6.86 6.31 6.66	Average of Closing Rat  6.55 6.98 6.70  Apr. 25/68 6.99 6.85  Apr. 24/68 6.82 6.41
Money Market Rates (3) and Government Securing  Day-to-Day Loans  Week ending May 8, 1968  Week ending May 1, 1968  Week ending April 24, 1968  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields (4)  5% Oct. 1/68 5% July 1/69 5% July 1/70 5% June 1/71 4 1/4% Sept. 1/72 7% Apr. 1/73	High 7 7 1/4 7 May 9/ 6.94 6.86 May 8/ 6.686 7.05	6 1/4 6 3/4 6 1/2 /68	6 1/2 7 6 3/4 May 2/68 7.00 6.85 May 1/68 6.86 6.31 6.66 6.68 7.05 7.12	Average of Closing Rat 6.55 6.98 6.70 Apr. 25/68 6.99 6.85 Apr. 24/68 6.82 6.41 6.65 6.66
Money Market Rates (3) and Government Securing  Day-to-Day Loans  Week ending May 8, 1968  Week ending May 1, 1968  Week ending April 24, 1968  Average Treasury Bill Rate at Tender  91 day bills  182 day bills  Government Bond Yields (4)  5% Oct. 1/68  5% July 1/69  5% July 1/70  5% June 1/71  4 1/4% Sept. 1/72  7% Apr. 1/73  5 1/2% Apr. 1/76	May 9/ 6.84 6.61 6.68 7.09 7.15	6 1/4 6 3/4 6 1/2 /68	6 1/2 7 6 3/4 May 2/68 7.00 6.85 May 1/68 6.86 6.31 6.66 6.68 7.05 7.12 7.20	Average of Closing Rat 6.55 6.98 6.70 Apr. 25/68 6.99 6.85 Apr. 24/68 6.82 6.41 6.65 6.66 7.01
transactions with dealers and banks in Cambridge Money Market Rates (3) and Government Security Day-to-Day Loans  Week ending May 8, 1968 Week ending May 1, 1968 Week ending April 24, 1968  Average Treasury Bill Rate at Tender 91 day bills 182 day bills 182 day bills  Government Bond Yields (4) 5% Oct. 1/68 5% July 1/69 5% July 1/70 5% June 1/71 4 1/4% Sept. 1/72 7% Apr. 1/73 5 1/2% Apr. 1/76 5 1/2% Aug. 1/80	May 9/ 6.84 6.61 6.68 7.05 7.05 7.05 6.81	6 1/4 6 3/4 6 1/2 /68	6 1/2 7 6 3/4 May 2/68 7.00 6.85 May 1/68 6.86 6.31 6.66 6.68 7.05 7.12 7.20 6.84	Average of Closing Rat 6.55 6.98 6.70 Apr. 25/68 6.99 6.85 Apr. 24/68 6.82 6.41 6.65 6.66 7.01 7.06
### Transactions with dealers and banks in Carlotter	May 9/ 6.94 6.68 6.61 6.68 7.05 7.05 7.05 7.05 7.05 7.05 7.05 7.05	6 1/4 6 3/4 6 1/2 68	6 1/2 7 6 3/4  May 2/68 7.00 6.85  May 1/68 6.86 6.31 6.66 6.68 7.05 7.12 7.20 6.84 6.64	Average of Closing Rat 6.55 6.98 6.70 Apr. 25/68 6.99 6.85 Apr. 24/68 6.82 6.41 6.65 6.66 7.01 7.06 7.19
### Transactions with dealers and banks in Carlotter	May 9/ 6.94 6.86 May 8/ 6.61 6.68 7.05 7.15 6.81 6.64 6.63	6 1/4 6 3/4 6 1/2 68	6 1/2 7 6 3/4  May 2/68 7.00 6.85  May 1/68 6.86 6.31 6.66 6.68 7.05 7.12 7.20 6.84 6.64 6.64	Average of Closing Rat 6.55 6.98 6.70 Apr. 25/68 6.99 6.85 Apr. 24/68 6.82 6.41 6.65 6.66 7.01 7.06 7.19 6.77 6.67 6.58
### Transactions with dealers and banks in Carlotter	May 9/ 6.94 6.68 6.61 6.68 7.05 7.05 7.05 7.05 7.05 7.05 7.05 7.05	6 1/4 6 3/4 6 1/2 68	6 1/2 7 6 3/4  May 2/68 7.00 6.85  May 1/68 6.86 6.31 6.66 6.68 7.05 7.12 7.20 6.84 6.64	Average of Closing Rat 6.55 6.98 6.70 Apr. 25/68 6.99 6.85 Apr. 24/68 6.82 6.41 6.65 6.66 7.01 7.06 7.19 6.77 6.67

(1) Reserves are calculated on a statutory basis which involves

May Till money: 495.2 Demand deposits: 6,597.2 Notice deposits: 16,072.1

For May the minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits. This is equal to \$1,434.5 million or an average ratio of 6.33%.

(2) Average of business days.

(3) Effective March 15, 1968, Bank Rate was increased from 7% to 7 1/2%.

(4) Based on Wednesday closing mid-market prices.

<sup>(5)</sup> Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.

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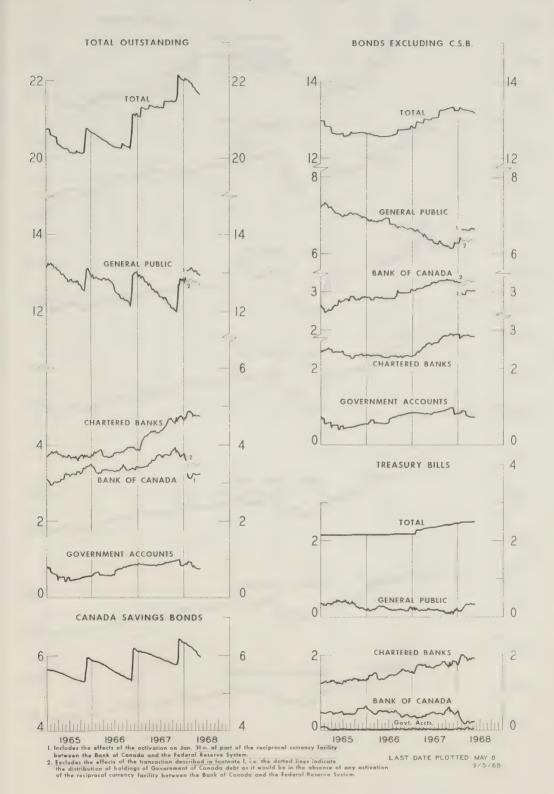
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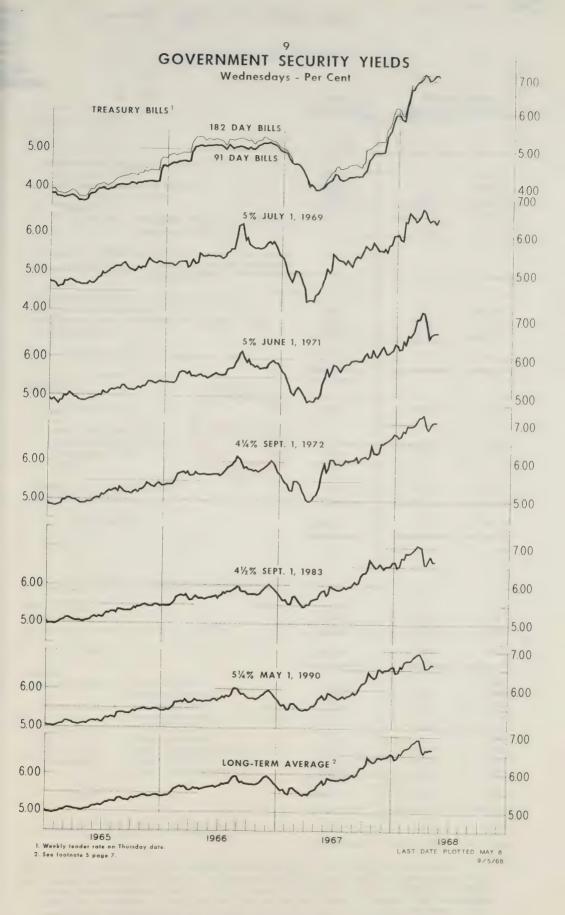
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## GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

#### DISTRIBUTION OF HOLDINGS







Increase since

May 16, 1968.

CAI FN76 -1316

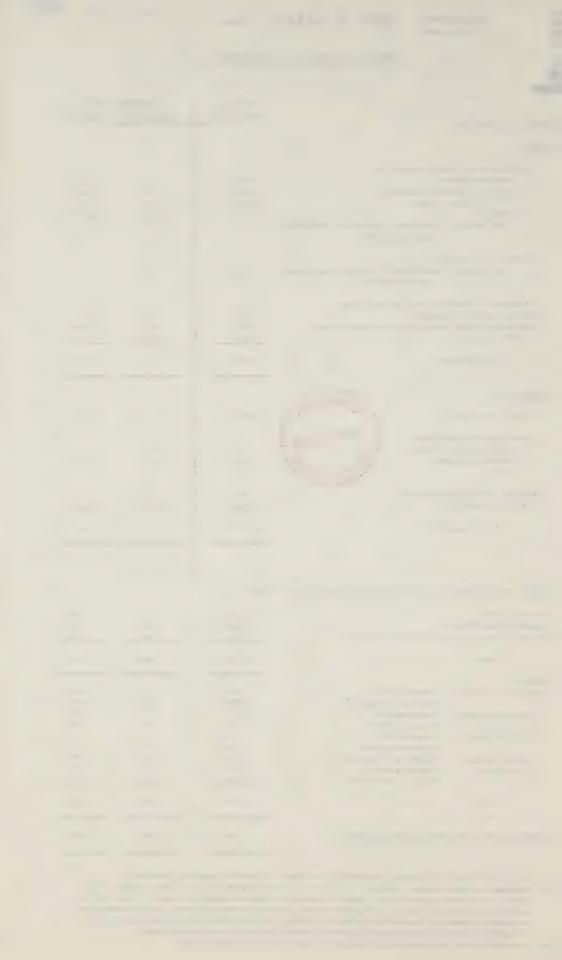
### WEEKLY FINANCIAL STATISTICS (1)

1216	As at		e since
	May 15/68	May 8/68	May 17/67
BANK OF CANADA	(M1.	llions of Dollars	3)
Assets			
Government of Canada securities			
Treasury bills	225.2	1.9	-185.4
Other - 3 years and under (2)	1,003.3	-17.6	-220.3
- Over 3 years	1,942.0	- 1.9	
Total(2)		Total control of the	43.1
(of which: - held under "Purchase and Resale	3,170.5	-17.6	-362.7
Agreements")	(-)	(-)	(-)
and a content of	(-)	(-)	(-)
Bankers' acceptances	_	_	_
(of which: - held under "Purchase and Resale			
Agreements")	(-)	(-)	(-)
Advances to chartered and savings banks		-	
Foreign currency assets (2)	394.7	- 5.9	280.9
Investment in the Industrial Development Bank	333.7	0.1	35.4
All other assets	170.4	31.2	- 12.0
Total Assets	4,069.3	7.9	- 5.8.3
Liabilities			
BRAN			
Notes in circulation	2,878.6	8.0	152.2
// *****			
Canadian dollar deposits: MAY 23 1960			
Government of Canada	4.5	-15.3	2.3
. Chartered banks	956.9	1.0	-211.0
Other Other	37.1	6.3	2.9
Foreign currency liabilities	49.8	- 5.8	23.3
All other liabilities	142.3	13.7	- 28.1
Total Liabilities	4,069.3	7.9	- 58.3
GOVT. OF CANADA SECURITIES OUTSTANDING (par v	ralue)		
Treasury bills	2,505	5	175
Canada Savings Bonds	5, 924	-41	- 47
All other direct and guaranteed securities	13,131	-58	128
Total	21,560	-94	256
77-13 L			demand and report of the device of the control of the second of the control of th
Held by:  Bank of Canada - Treasury bills	228	2	-186
Other securities (2)	3,000	-20	-174
Chartered banks - Treasury bills	1,928	19	234
Other securities	2, 817	- 6	152
Govt. accounts - Treasury bills	32	-15	6
Other securities	697	- 4	-104
	5, 924	-41	- 47
General public - Canada Savings Bonds (residual) Treasury bills	318	- 2	121
Other securities(2)	6,618	-28	255
Total	21,560	-94	256
			Control of the latest statement of the latest statemen
GOVERNMENT OF CANADA BALANCES (3)	356	60	-645
COATHINENAL OF CHAMBER DIFFERENCES	7.50		

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Foreign currency assets include, to the extent of the equivalent of U.S. \$250 million, U.S. dollar securities acquired by the Bank of Canada through activation on January 31st 1968 of part of the reciprocal currency facility with the Federal Reserve System. This transaction resulted in a similar decline in the Bank's holdings of Government of Canada securities and an increase by the same amount in General Public Holdings of such securities.

(3) Canadian dollar balances at the Bank of Canada and the chartered banks.



	Prelim.		Change to	May 8/68 from
	May 15/68	May 8/68 (Millions	May 1/68 of Dollars)	May 10/67
HARTERED BANKS			1	
ajor Canadian and Net Foreign Assets				
Bank of Canada deposits	957	456	3	218
Bank of Canada notes	498*	504	57	4
Day-to-day loans	190	169	- 42	-105
Treasury bills	1. 428	1,909	6	234
Other Government securities				
- 3 years and under (	2,845	1,267	10	( 178
- over 3 years		1,584	- 8	( '''
Call loans to stockbrokers (Call loans to investment dealers	315	143	- 3	31
Sub-total	THE RESIDENCE OF THE PARTY OF T	171	- 2.	12
Net foreign assets	6,733*	6,702	q	136
Total More Liquid Assets		92	13	) ter
		6, 794	. 4	138
Loans to provinces		106	2	. 4()
Loans to municipalities		750	52	158
Loans to grain dealers		881	- 5	379
Canada Savings Bond loans		116	- 4	- 2
Loans to instalment finance companies		359	. 18	₹.1
General loans		12, 389	43	1, 571
		,		.,
Mortgages insured under the N. H. A.		772	2	7
Other residential mortgages		139	5	134
Provincial securities		330		
Municipal securities		347	· 3	20
Corporate securities		598	4	41
		Property and the same of the s	-1	
Total Major Assets		23, 583	- 31	2,438
		Annual Control of the	Secretary and the second secretary and the second s	The second secon
nadian Dollar Deposit Liabilities				
nadian Dollar Deposit Liabilities Personal savings deposits		12,603	- 5	1.707
Personal savings deposits		12,603 4,016	- 5 136	1, 707 1, 179
Personal savings deposits  Non-personal term and notice deposits  Demand deposits (less total float)				
Personal savings deposits Non-personal term and notice deposits Demand deposits (less total float) Total held by general public		4,016	136	1.179
Personal savings deposits  Non-personal term and notice deposits  Demand deposits (less total float)  Total held by general public  Government of Canada deposits	352	4,016 5,247	136 -130 1 - 32	1.179
Personal savings deposits Non-personal term and notice deposits Demand deposits (less total float) Total held by general public Government of Canada deposits Total Deposits (less float)	352	4, 016 5, 247 21, 867 397 22, 264	136	1.179 - 16 - 2,870
Personal savings deposits  Non-personal term and notice deposits  Demand deposits (less total float)  Total held by general public  Government of Canada deposits	352	4, 016 5, 247 21, 867 397	136 -130 1 - 32	1.179 - 16 2,870 -477
Personal savings deposits Non-personal term and notice deposits Demand deposits (less total float) Total held by general public Government of Canada deposits Total Deposits (less float)	352	4, 016 5, 247 21, 867 397 22, 264	136 -130 1 - 32 - 31	1.179 - 16 - 2,870 -477 - 2,393
Personal savings deposits  Non-personal term and notice deposits  Demand deposits (less total float)  Total held by general public  Government of Canada deposits  Total Deposits (less float)  Estimated float	352	4, 016 5, 247 21, 867 397 22, 264 581	136 -130 1 - 32 - 31 -368	1,179 - 16 2,870 -477 2,393 
Non-personal term and notice deposits Demand deposits (less total float) Total held by general public Government of Canada deposits Total Deposits (less float) Estimated float	352 405	4, 016 5, 247 21, 867 397 22, 264 581	136 -130 1 - 32 - 31 -368	1.179 - 16 - 2.870 - 477 - 2.393 - 64
Personal savings deposits Non-personal term and notice deposits Demand deposits (less total float) Total held by general public Government of Canada deposits Total Deposits (less float) Estimated float Total Canadian Deposits		4, 016 5, 247 21, 867 397 22, 264 581 22, 845	136 -130 1 - 32 - 31 -368	1.179 - 16 2.870 -477 2.393 - 64 2.156
Personal savings deposits  Non-personal term and notice deposits  Demand deposits (less total float)  Total held by general public  Government of Canada deposits  Total Deposits (less float)  Estimated float  Total Canadian Deposits  reign Currency "Swapped" Deposits(1)		4, 016 5, 247 21, 867 397 22, 264 581 22, 845	136 -130 1 - 32 - 31 -368 -399	1.179 - 16 2.870 -477 2.393 64 2.156
Personal savings deposits  Non-personal term and notice deposits  Demand deposits (less total float)  Total held by general public  Government of Canada deposits  Total Deposits (less float)  Estimated float  Total Canadian Deposits  reign Currency "Swapped" Deposits(1)		4,016 5,247 21,867 397 22,264 581 22,845	136 -130 1 - 32 - 31 -368 -399	1.179 - 16 2.870 -477 2.393 - 64 2.156
Personal savings deposits  Non-personal term and notice deposits  Demand deposits (less total float)  Total held by general public  Government of Canada deposits  Total Deposits (less float)  Estimated float  Total Canadian Deposits  Teign Currency "Swapped" Deposits  Reign Currency "Swapped" Deposits  Deposits (1)	405	4,016 5,247 21,867 397 22,264 581 22,84° 432 113	136 -130 1 - 32 - 31 -368 -399	1.179 - 16 2.870 -477 2.393 64 2.156
Personal savings deposits  Non-personal term and notice deposits  Demand deposits (less total float)  Total held by general public  Government of Canada deposits  Total Deposits (less float)  Estimated float  Total Canadian Deposits  Teign Currency "Swapped" Deposits  Reign Currency "Swapped" Deposits  Deposits (1)	405	4,016 5,247 21,867 397 22,264 581 22,84° 432 113	136 -130 1 - 32 - 31 -368 -399	1, 179 - 16 2, 870 -477 2, 393 64 2, 156 - 49 - 70
Personal savings deposits Non-personal term and notice deposits Demand deposits (less total float) Total held by general public Government of Canada deposits Total Deposits (less float) Estimated float Total Canadian Deposits  reign Currency "Swapped" Deposits  telegn Currency "Swapped" Deposits  reign Swapped" Deposits  reign Currency "Swapped" Deposits "Total Currency "Total Curr	405	4,016 5,247 21,867 397 22,264 581 22,844 432 113 40	136 -130 1 - 32 - 31 -368 -399	1, 179 - 16 2, 870 -477 2, 393 -44 2, 156 - 49 - 70
Personal savings deposits Non-personal term and notice deposits Demand deposits (less total float) Total held by general public Government of Canada deposits Total Deposits (less float) Estimated float Total Canadian Deposits  Teign Currency "Swapped" Deposits  Reign Currency Swapped" Deposits  Reserved Acceptances Outstanding  RRENCY AND CHARTERED BANK CANADIAN  Currency outside banks - coin	405 DOLLAR DEPO	4,016 5,247 21,867 397 22,264 581 22,845 432 113 40	136 -130 1 - 32 - 31 -368 -399 - 54 - 2	1.179 - 16 2.870 -477 2.393 - 64 2.156 - 49 - 70 40
Personal savings deposits Non-personal term and notice deposits Demand deposits (less total float) Total held by general public Government of Canada deposits Total Deposits (less float) Estimated float Total Canadian Deposits  Total Canadian Deposits  Teign Currency "Swapped" Deposits  Teign Currency "Swapped" Deposits  Teign Currency "Swapped" Deposits  Total Canadian Curtanding  Total Canadian Curtanding  Currency outside banks - coin - notes Chartered bank Can. \$ deposits held by gene Total Can. \$ deposits and currency	405  DOLLAR DEPO	4,016 5,247 21,867 397 22,264 581 22,845 432 113 40 0SITS 340 2,367 21,867	136 -130 1 - 32 - 31 -368 -399 - 54 - 2	1.179 -16 2.870 -477 2.393 64 2.156 -49 -70 40
Personal savings deposits Non-personal term and notice deposits Demand deposits (less total float) Total held by general public Government of Canada deposits Total Deposits (less float) Estimated float Total Canadian Deposits  Total Canadian Deposits  reign Currency "Swapped" Deposits(1)  ckers' Acceptances Outstanding  pentures issued and Outstanding  RRENCY AND CHARTERED BANK CANADIAN  Currency outside banks - coin - notes Chartered bank Can. \$ deposits held by general public	405  DOLLAR DEPO	4,016 5,247 21,867 397 22,264 581 22,843 432 113 40 20SITS 340 2,367 21,867 24,574	136 -130 1 - 32 - 31 -368 -3 <sup>31</sup> - 54 - 2	1.179 -16 2.870 -477 2.393 -64 2.156 -49 -70 40 37 140 2.870
Personal savings deposits Non-personal term and notice deposits Demand deposits (less total float) Total held by general public Government of Canada deposits Total Deposits (less float) Estimated float Total Canadian Deposits  Total Canadian Deposits  reign Currency "Swapped" Deposits  reign Swapped" Deposits  reign Currency "Swapped" Deposits  reign Currency "Swapped" Deposits  reign Currency "Swapped" Deposits  centures issued and Outstanding  respectively and Chartered Bank Canadian  Currency outside banks - coin - notes Chartered bank Can. \$ deposits held by gene Total Can. \$ deposits and currency	405  DOLLAR DEPO	4,016 5,247 21,867 397 22,264 581 22,845 432 113 40 0SITS 340 2,367 21,867	136 -130 1 - 32 - 31 -368 -399 - 54 - 2	1.179 - 16 2.870 -477 2.393 64 2.156 - 49 - 70 40

<sup>(1)</sup> Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

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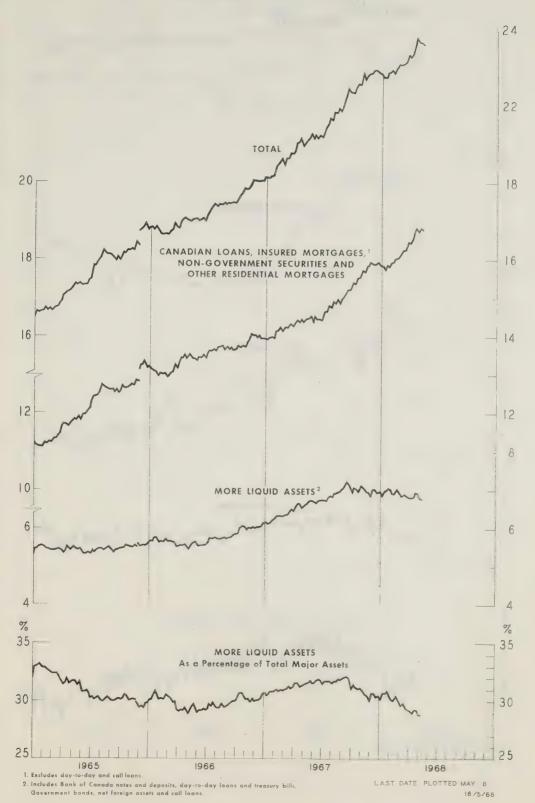
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<sup>\*</sup> Estimated.

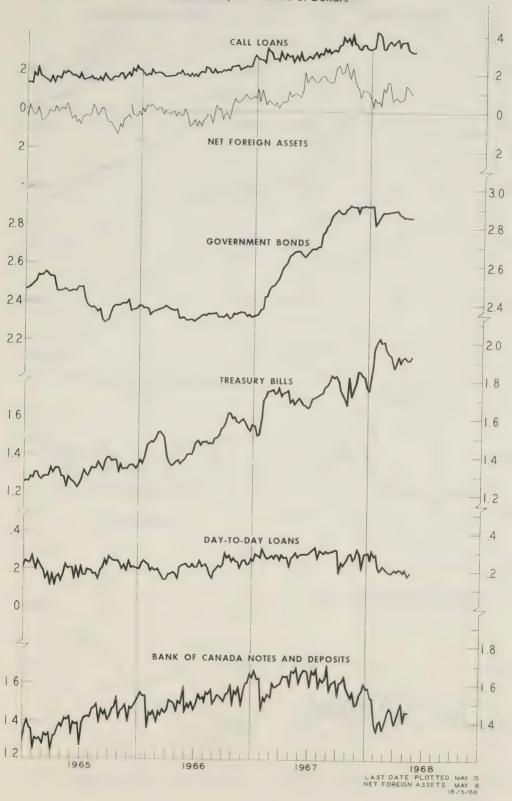


## CHARTERED BANKS - MAJOR ASSETS

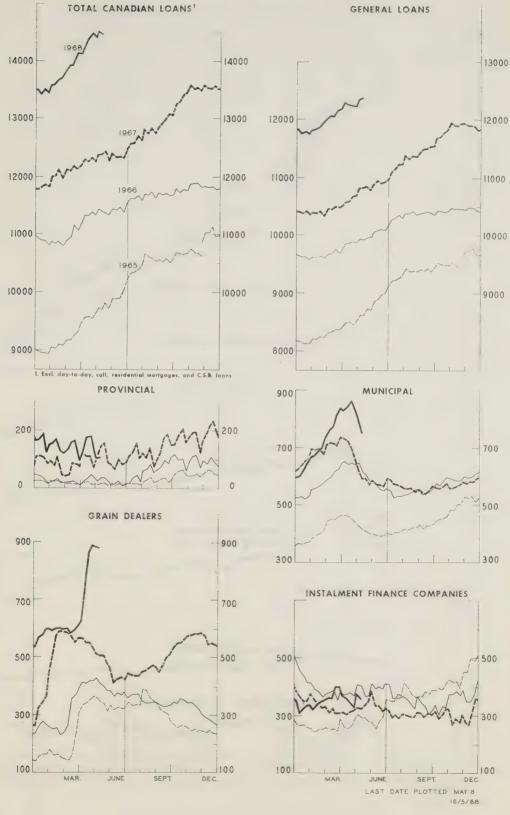




CHARTERED BANKS - MORE LIQUID ASSETS
Wednesdays - Billions of Dollars

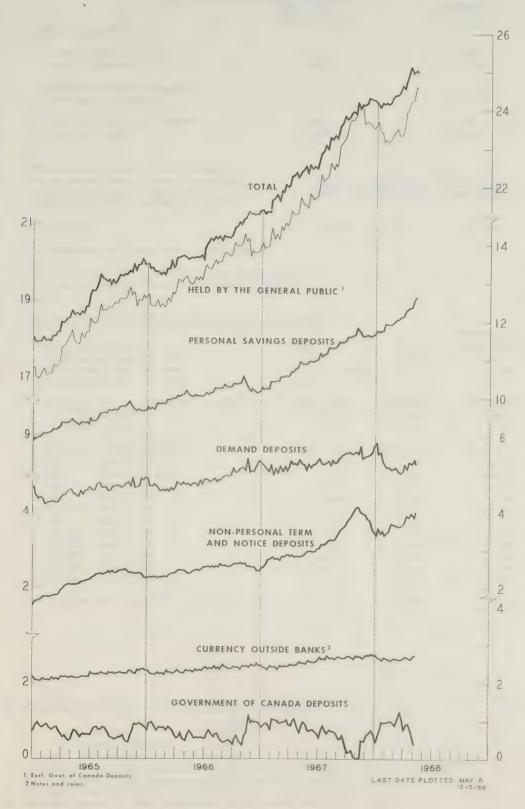


## CHARTERED BANK - LOANS





# CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS Wednesdays - Billions of Dollars





#### MONEY MARKET (Millions of Dollars or Per Cent)

l. Cha	rtered Banks(1)	Average <sup>(2)</sup> Week Ending May 15/68	Cumulative Average(2) May 1-15/68
-	ash reserves	1,451	
	atio to deposits	6.40%	6.39%
	Required minimum monthly average cash ratio)(1)		(6.33%)
C	ash and secondary reserves	3, 553	3,548
R	atio to deposits	15.68%	15.65%

2.	Potential cash reserve effect of certain uncompleted Bank of Canada transactions		As at	
	to the next weekly statement date (increasing cash +; decreasing cash-)	May 15/68	May 8/68	May 1/68
	Net float	+20.2	-1.2	-21.6
	Securities held under resale agreements	en	***	-
	Net amount of other uncompleted securities transactions with dealers and banks in Canada	45		-

Money Market Rates (3) and Government Security Yields

Day-to-Day Loans

				The second secon	Management of the Control of the Con
Week en	ding May 15, 1968	7	6 1/2	6 1/2	. 6.70
Week en	ding May 8, 1968	7	6 1/4	6 1/2	6.55
Week en	ding May 1, 1968	7 1/4	6 3/4	7	6.98
Average	Treasury Bill Rate at Tender	May 16	/68	May 9 / 68	May 2/68
91	day bills	6.9	3	6.94	7.00
182	day bills	6.9	7	6.86	6.85
Govern	nent Bond Yields <sup>(4)</sup>	May 15	6/68	May 8/68	May 1/68
5%	Oct. 1/68	6.8	7	6.85	6.86
5%	July 1/69	6.3	5	6.46	6.31
5%	July 1/70	. 6.6	9	6.61	6.66
5%	June 1/71	6.8	34	6.68	6.68
4 1/4%	Sept. 1/72	7.1	5	7.05	7.05
7%	Apr. 1/73	7.1	9	7.09	7.12
5 1/2%	Apr. 1/76	7.2	9	7.15	7.20
5 1/2%	Aug. 1/80	6.9	4	6.81	6.84
4 1/2%	Sept. 1/83	6.8	2	6.64	6.64
5 1/4%	May 1/90	6.7	'3	6.63	6.64
5 3/4%	Sept. 1/92	6.6	2	6.51	6.52

6.78

High

Low

Close

6.65

Average of Closing Rates

6.66

#### (1) Reserves are calculated on a statutory basis which involves

May 495.2 Till money: Demand deposits: 6, 597.2 Notice deposits: 16,072.1

For May the minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits. This is equal to \$1,434.5 million or an average ratio of 6.33%.

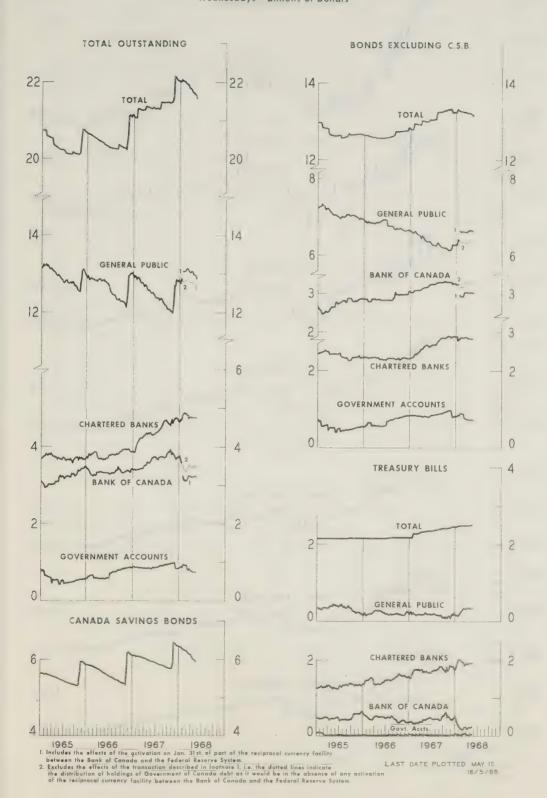
(2) Average of business days.

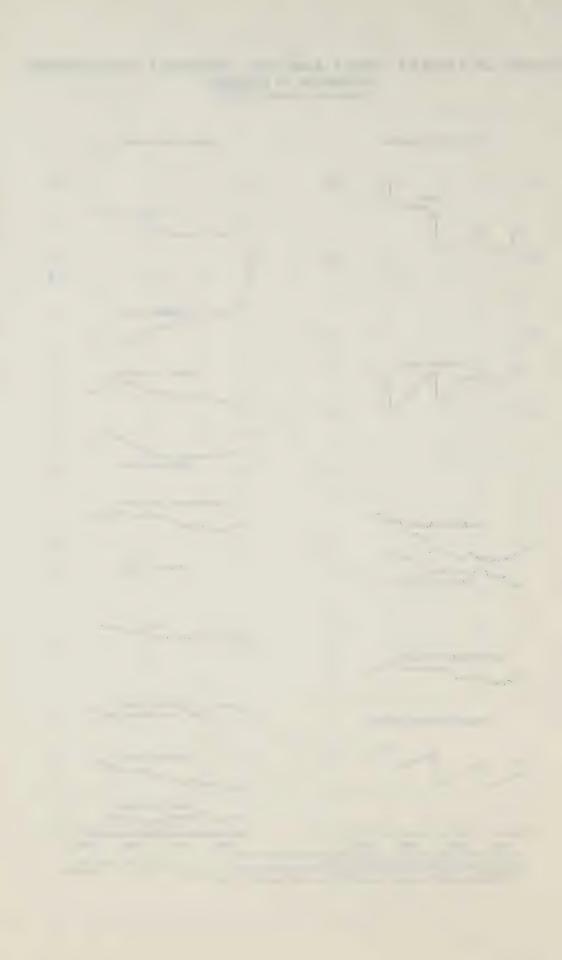
Long-Term Average (5)

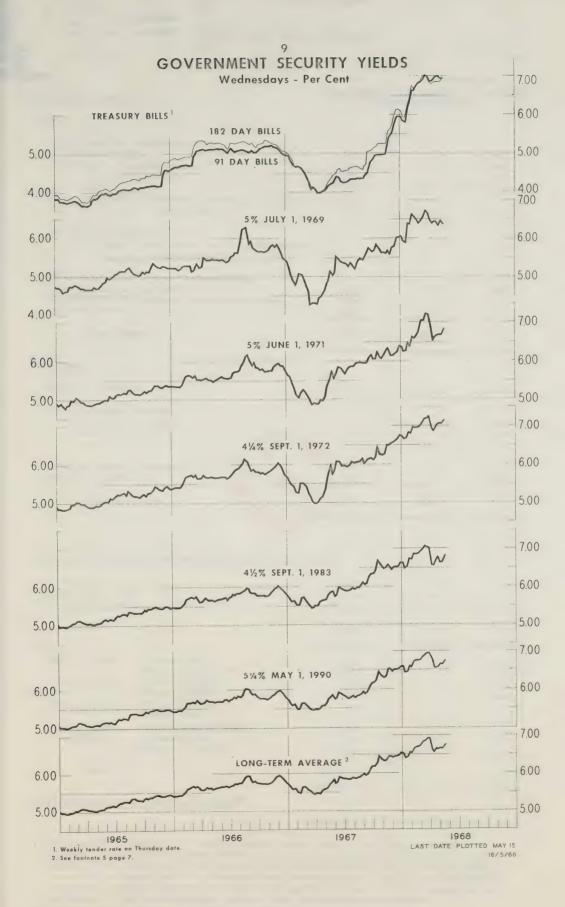
- (3) Effective March 15, 1968, Bank Rate was increased from 7% to 7 1/2%.
- (4) Based on Wednesday closing mid-market prices.
- (5) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.



GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING









May 23, 1968.

1049

BANK OF CANADA, Ottawa

Publications WEEKLY FINANCIAL STATISTICS (1)

83	1	1
10	1	6

Total

GOVERNMENT OF CANADA BALANCES (3)

10 1 0			
	As at	Incres	ase since
	May 22/68	May 15/68	May 24/67
BANK OF CANADA	(Mi	illions of Dolla	rs)
Assets			
Government of Canada securities			
Treasury bills	238.0	12.8	-190.2
Other - 3 years and under (2)	1,003.4	0.1	-220.7
- Over 3 years	1,939.0	- 2.9	28.4
Total (2)	3,180.5	10.0	-382.5
(of which: - held under "Purchase and Resale Agreements")	/	,	,
Agreements )	( - )	( - )	( - )
Bankers' acceptances			
(of which: - held under "Purchase and Resale		_	
Agreements")	( - )	( - )	( - )
Advances to chartered and savings banks	-	-	-
Foreign currency assets(2)	448.6	53.9	338.5
Investment in the Industrial Development Bank All other assets	334.2	0.4	35.3
All other assets	227.1	56.7	111.8
Total Assets	4,190.3	121.0	103.1
	1, 1 /0. 5	121.0	103.1
Liabilities			
Notes in circulation	2 002 0	4 2	1/0.5
notes in circulation	2,882.9	4.3	160.2
Canadian dollar deposits:			
Government of Canada	2.0	- 2.5	- 25.4
Chartered banks	963.2	6.3	-205.8
Other	42.6	5.5	5.8
Foreign gurner ou lie billiaire			
Foreign currency liabilities  All other liabilities	104.1	54.3	81.1
20196	195.4	53.1	87.3
Total Liabilities	190.3	121.0	103.1
Ton the	11,170.5	121.0	103.1
OI TOTAL			
Age and the			
	1		
GOVT. OF CANADA SECURITIES OUTSTANDING (par va	lue)		
Treasury bills	2 510		
Canada Savings Bonds	2,510 5,985	5 60	175
All other direct and guaranteed securities	13, 129	- 2	- 24
~	13,127	- Lo	126
Total	21,623	63	325
77-13 1			
Held by:			
Bank of Canada - Treasury bills Other securities (2)	240	13	- 191
Chartered banks - Treasury bills	2,996	- 3	- 190
Other securities	1,960 2,826	32	251
Govt. accounts - Treasury bills	26	9 - 6	166
Other securities	699	2	- 101
General public - Canada Savings Bonds	5,985	60	- 24
(residual) Treasury bills	284	21	110

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Foreign currency assets include, to the extent of the equivalent of U.S. \$250 million, U.S. dollar securities acquired by the Bank of Canada through activation on January 31st 1968 of part of the reciprocal currency facility with the Federal Reserve System. This transaction resulted in a similar decline in the Bank's holdings of Government of Canada securities and an increase by the same amount in General Public Holdings of such securities.

284

6,607

21,623

483

34

63

252

461

(3) Canadian dollar balances at the Bank of Canada and the chartered banks.

Treasury bills

Other securities(2)



	Prelim.		Change to A	May 15/68 from
	May 22/68	May 15/68 (Million	May 8/68 s of Dollars)	May 17/67
CHARTERED BANKS				
Major Canadian and Net Foreign Assets				
Bank of Canada deposits	963	957	1	- 211
Bank of Canada notes	537**	510	6	16
Day-to-day loans	188	190	21	- 108
Treasury bills	1,960	1,928	19	234
Other Government securities				
- 3 years and under (	2,854	1,259	- 8	( 169
- over 3 years	<b>-,</b> 00 .	1,586	. 2	( 107
Call loans to stockbrokers	316	141	- 2	22
Call loans to investment dealers (	***************************************	172	-	- 18
Sub-total	6,818*	6,742	40	104
Net foreign assets  Total More Liquid Assets		112	20	35
Total More Liquid Assets		6,854	60	139
Loans to provinces		150	44	4
Loans to municipalities		737	- 13	- 6 146
Loans to grain dealers		867	- 15	365
Canada Savings Bond loans		112	- 4	- 2
Loans to instalment finance companies		362	3	26
		332		20
General loans		12,298	- 91	1,449
Montgagag ingured under the NUTT A		775		
Mortgages insured under the N. H. A. Other residential mortgages		775	3	- 10
Other residential mortgages		141	3	141
Provincial securities		333	3	1.7
Municipal securities		350		17
Corporate securities		596	- 3	- 1 30
Corporate securities				No. les Présentites :
Total Major Assets		23,576	- 7	2,313
				1 A 4 official and processors of the A
anadian Dollar Deposit Liabilities				
Democrat contract to		10 (11		
Personal savings deposits  Non-personal term and notice deposits		12,611	7	1,728
Demand deposits (less total float)		3, 933	- 83	1,053
Total held by general public		5,362	114	134
Government of Canada deposits		21,905	38	2,915
Total Deposits (less float)	481	352	- 45	- 647
Estimated float		22, 257	- 7	2, 268
22-01110000 22000		539	- 42	- 10
Total Canadian Deposits		22,796	- 49	2,258
		A SAME AND AND COMP SAME AND ADDRESS OF THE PARTY OF THE	manuscript of the second control of the second of the seco	THE RESIDENCE OF THE PARTY OF T
oreign Currency "Swapped" Deposits(1)	396	409	- 23	- 70
ankers' Acceptances Outstanding		114	1	- 67
bebentures issued and Outstanding				
ossimul os resultanta Galertantang		40	***************************************	40
URRENCY AND CHARTERED BANK CANADIA	N DOLLAR DEPO	OSITS		
Currency outside banks - coin				
- notes		340	-	37
Chartered bank Can. \$ deposits held by ger	neral public	2,369	2	136
Total Can. \$ deposits and current		21,905	38	2,915
by general public	, , , , , , , , , , , , , , , , , , , ,	24 (15	40	2 222
Government of Canada deposits		24,615	40	3,088
or or or or delivery to position		352	- 45	- 647
Total Currency & Chartered Bank	Can. \$ Deposits	24, 967	- 5	2, 441
	,	, ,		₩, 111
		USPANNESS CONTRACTOR OF THE PARTY OF THE PAR	ACHTANER ACCORD CARREST MANAGER	y and the alternative and alternative adjusted a segregative party party.

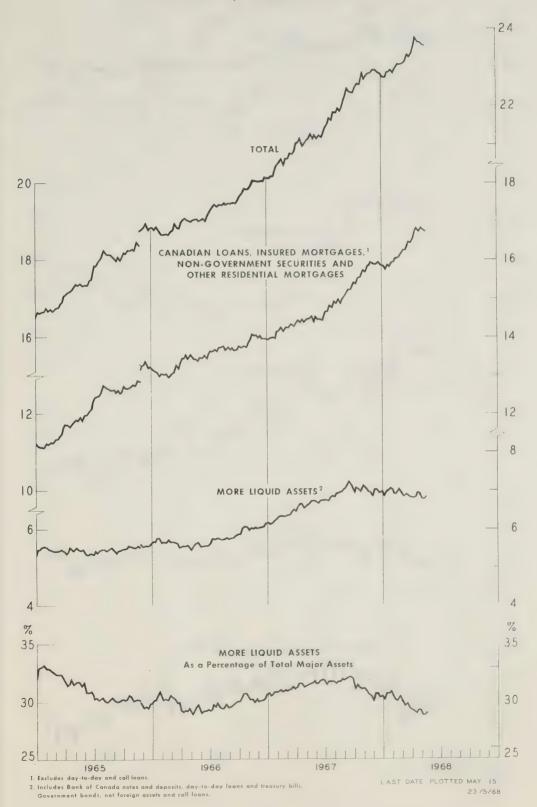
<sup>(1)</sup> Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

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<sup>\*</sup> Estimated.

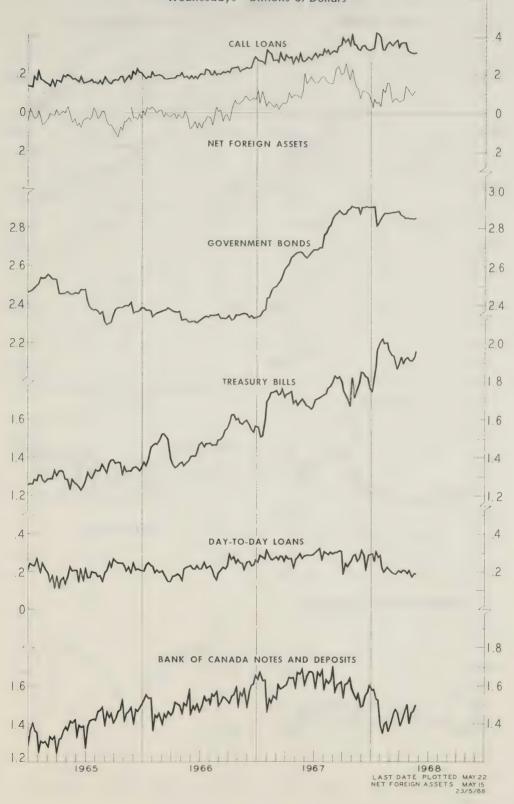


CHARTERED BANKS - MAJOR ASSETS

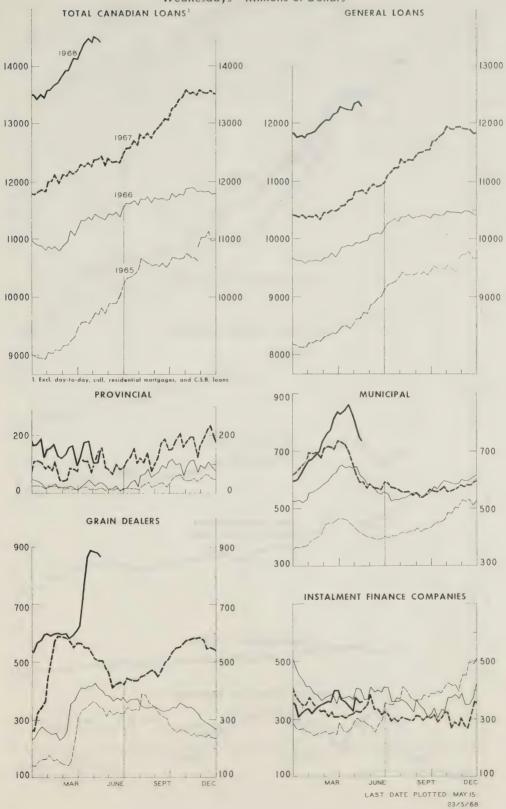




CHARTERED BANKS - MORE LIQUID ASSETS
Wednesdays - Billions of Dollars

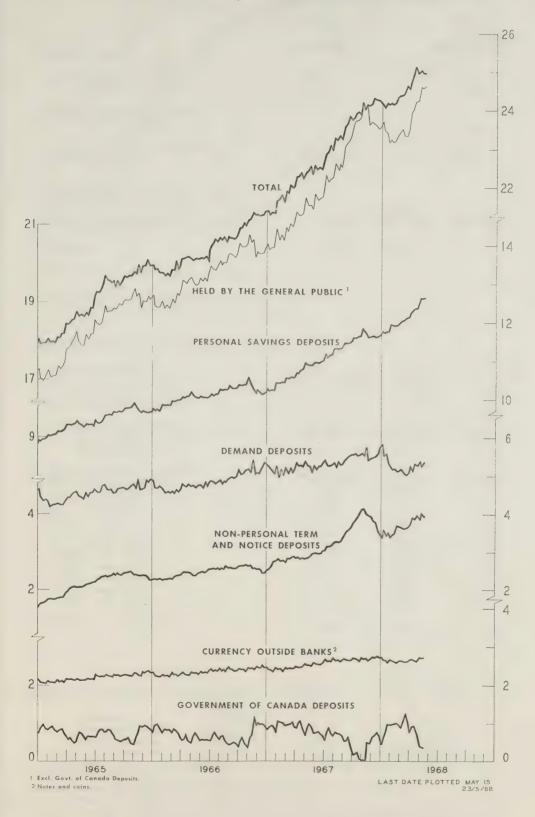


### CHARTERED BANK - LOANS





# CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS Wednesdays - Billions of Dollars





## MONEY MARKET (Millions of Dollars or Per Cent)

(	Chartered Banks <sup>(1)</sup>	Average <sup>(2)</sup> Week Ending <u>May 22/68</u>	Cumulative Average(2) May 1-22/68
-			
	Cash reserves	1,453	1,449
	Ratio to deposits	1,453 6.41%	6.39%
	(Required minimum monthly		
	average cash ratio)(1)		(6.33%)
	Cash and secondary reserves	3,591	3,560
	Ratio to deposits	15.84%	15.70%

2.	Potential cash reserve effect of certain uncompleted Bank of Canada transactions	As at			
	to the next weekly statement date (increasing cash +; decreasing cash-)	May 22/68	May 15/68	May 8/68	
	Net float	-0.6	+20.2	-1.2	
	Securities held under resale agreements	*	-		
	Net amount of other uncompleted securities transactions with dealers and banks in Canada	_	_	_	

### 3. Money Market Rates (3) and Government Security Yields

				Average of
Day-to-Day Loans	High	Low	Close	Closing Rates
Week ending May 22, 1968	7	6	7	6.56
Week ending May 15, 1968	7	6 1/2	6 1/2	6.70
Week ending May 8, 1968	7	6 1/4	6 1/2	6.55
Average Treasury Bill Rate at Tender	May 23/6	8 Ma	y 16/68	May 9/68
91 day bills	6.97	COMPANY PROPERTY.	6.93	6.94
182 day bills	7.01		6.97	6.86
Government Bond Yields (4)	May 22/6	8 Ma	y 15/68	May 8/68
5% Oct. 1/68	6.83	444.00	6.87	6.85
5% July 1/69	6.28		6.35	6.46
5% July 1/70	6.85		6.69	6.61
5% June 1/71	6.94		6.84	6.68
4 1/4% Sept. 1/72	7.28		7.15	7.05
7% Apr. 1/73	7.28		7.19	7.09
5 1/2% Apr. 1/76	7.46		7.29	7.15
5 1/2% Aug. 1/80	7.11		6.94	6.81
4 1/2% Sept. 1/83	7.08		6.82	6.64
5 1/4% May 1/90	6.95		6.73	6.63
5 3/4% Sept. 1/92	6.79		6.62	6.51
Long-Term Average (5)	7.00		6.78	6.65

#### (1) Reserves are calculated on a statutory basis which involves

 May

 Till money:
 495.2

 Demand deposits:
 6,597.2

 Notice deposits:
 16,072.1

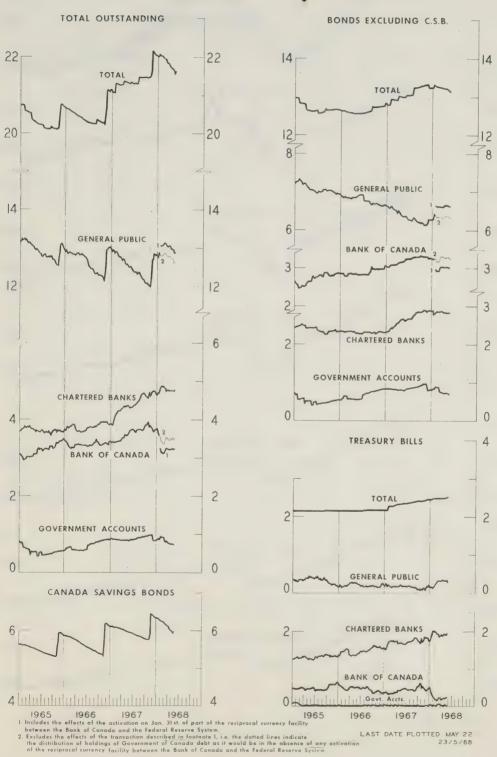
For May the minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits. This is equal to \$1,434.5 million or an average ratio of 6.33%.

- (2) Average of business days.
- (3) Effective March 15, 1968, Bank Rate was increased from 7% to 7 1/2%.
- (4) Based on Wednesday closing mid-market prices.
- (5) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.



### GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

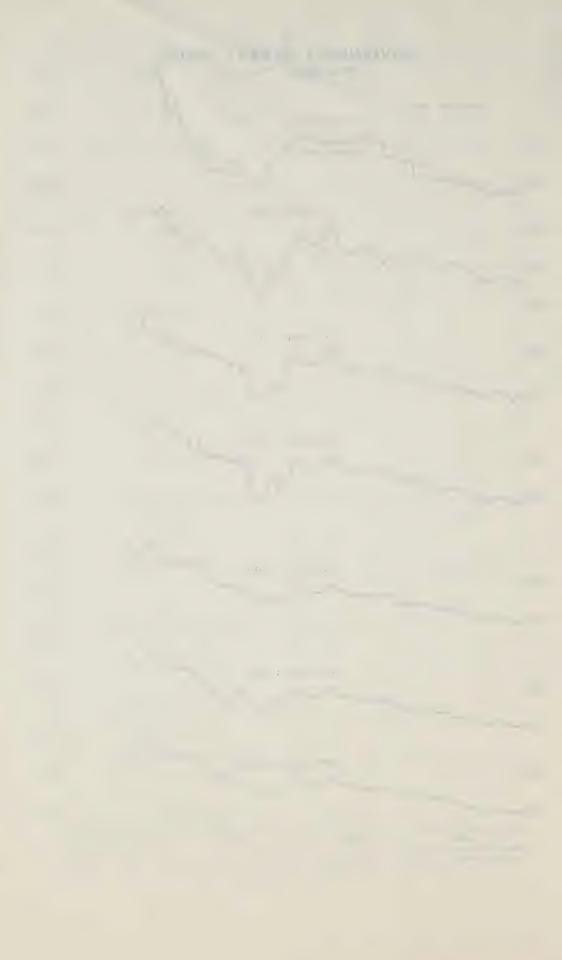
DISTRIBUTION OF HOLDINGS

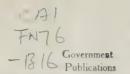


LAST DATE PLOTTED MAY 22 23/5/68









# BANK OF CANADA, Ottawa

#### WEEKLY FINANCIAL STATISTICS (1)

	As at May 29/68		se since
BANK OF CANADA		May 22/68 illions of Dollar	May 31/67
Assets		1	•
Assets			
Government of Canada securities			
Treasury bills	246.0	8.0	-207.8
Other - 3 years and under (2)	1,003.5	0.1	-230.1
Over 3 years	1,939.1		23.2
Total(2)	3, 188.6	8.1	-414.8
(of which: - held under "Purchase and Resale			
Agreements'')	(-)	(-)	(- 11.7)
Bankers acceptances			- 19.7
(of which: - held under "Purchase and Resale		_	- 17.1
Agreements")	(-)	(-)	(- 19.7)
,	` '	1	( - / - 1 /
Advances to chartered and savings banks	-	_	***
Foreign currency assets(2)	414.2	- 34.3	295.0
Investment in the Industrial Development Bank	334.2	-	35.3
All other assets	142.2	- 84.9	- 62.6
Total Assets	4 000		
Total Assets	4,079.2	-111.1	-166.7
Liabilities			
Notes in circulation	2,874.7	- 8.2	151.6
Canadian dollar deposits:			
Government of Canada	6.9	4.9	-134.5
Chartered banks	971.9	8.7	-203.7
Other Other	38.1	- 4.4	2.9
Foreign currency liabilities All other liabilities  All other liabilities	70.0	- 34.1	38.1
All other habilities 1968	117.5	- 77.9	- 21.1
Total Liabilities	4,079.2	-111.1	-166.7
ersity of 100			
GOVT. OF CANADA SECURITIES OUTSTANDING (par	value)		
Treasury bills	2, 515	1 5	175
Canada Savings Bonds	5, 980	- 5	29
All other direct and guaranteed securities	13, 305	176	309
Total	21,799	176	513
Held by:			
Bank of Canada - Treasury bills	248	8	-209
Other securities (2)	2,996	-	-205
Chartered banks - Treasury bills	1,959	- 1	266
Other securities	2, 815	- 13#	172
Govt. accounts - Treasury bills	24	- 2	6
Other securities	701	2 - 5	- 95
General public - Canada Savings Bonds	5, 980	1	29
(residual) Treasury bills Other securities(2)	284 6, 792	- 1 187#	111 437
Other securities(2)	0, 172	101#	431
Total	21,799	176	513
GOVERNMENT OF CANADA BALANCES (3)	430	- 53	-457

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(3) Canadian dollar balances at the Bank of Canada and the chartered banks.

# Figures for the previous week have been revised.

<sup>(2)</sup> Foreign currency assets include, to the extent of the equivalent of U.S. \$250 million, U.S. dollar securities acquired by the Bank of Canada through activation on January 31st 1968 of part of the reciprocal currency facility with the Federal Reserve System. This transaction resulted in a similar decline in the Bank's holdings of Government of Canada securities and an increase by the same amount in General Public Holdings of such securities.



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-		275

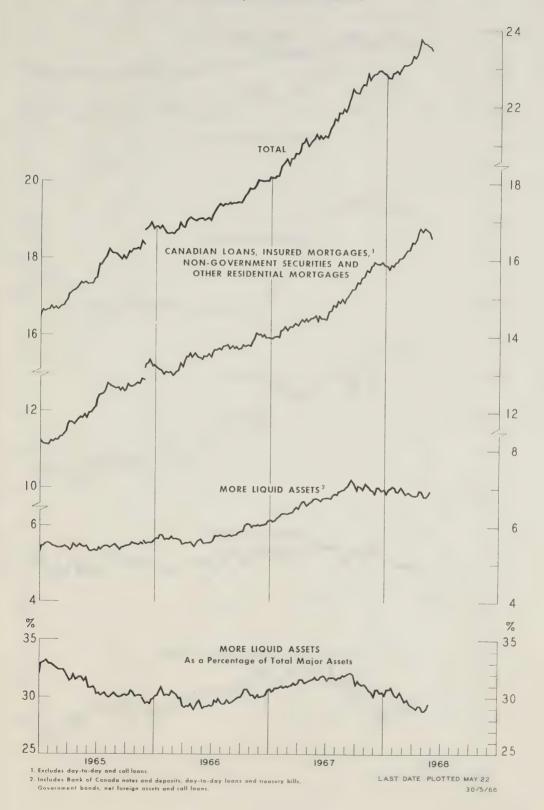
	Prelim.		Change to Ma	y 22/68 from
	May 29/68	May 22/68	May 15/68 of Dollars)	May 24/67
CHARTERED BANKS		(Million)	Donars	
Major Canadian and Net Foreign Assets				
Bank of Canada deposits	972	963	6	-206
Bank of Canada notes	539*	530	21	8
Day-to-day loans	188	189	- 2	- 82
Treasury bills	1,959	1,960	32	251
Other Government securities		1 25/		,
- 3 years and under ( - over 3 years (	2,843	1,256 1,599	- 3 14	, 184
Call loans to stockbrokers	200	136	- 5	22
Call loans to investment dealers	308	183	11	29
Sub-total	6,809*	6,817	75	208
Net foreign assets	0,007	88	- 24	- 29
Total More Liquid Assets		6, 905	51	178
Loans to provinces		102	- 48	10
Loans to municipalities		719 866	- 19	148
Loans to grain dealers Canada Savings Bond loans		107	- 4	387
Loans to instalment finance companies		339	- 23	- 12
23000 to anothernoist finance companies		<i>J J J</i>		- 16
General loans		12, 248	- 50	1,456
Montes and incurred under the NULL A		775	1	11
Mortgages insured under the N. H. A. Other residential mortgages		142	1	142
Owner a straining mortgages				
Provincial securities		332	- 1	16
Municipal securities		353	3	1
Corporate securities		591	5	26
Total Major Assets		23, 480	- 96	2,360
		I FT his collected statement in the special processing and service of the special process o		THE CONTROL OF THE CO
Canadian Dollar Deposit Liabilities				
Personal savings deposits		12,633	22	1,753
Non-personal term and notice deposits		4,031	98	1,068
Demand deposits (less total float)		5, 016	-346	- 72
Total held by general public		21,680	-225	2, 750
Government of Canada deposits	423	481	129	-435
Total Deposits (less float) Estimated float		22,161	- 96	2,314
Estimated Hoat		918	379	203
Total Canadian Deposits		23,079	283	2, 517
Foreign Currency "Swapped" Deposits(1)	373	204	2.2	
Bankers' Acceptances Outstanding	313	396	- 13	- 66
		118	4	- 61
Debentures issued and Outstanding		40	-	40
CURRENCY AND CHARTERED BANK CANADIAN	N DOLLAR DEPO	SITS		
Currency outside banks - coin		340		37
- notes		2, 353	- 16	152
Chartered bank Can. \$ deposits held by gen Total Can. \$ deposits and currenc		21,680	-225	2, 750
by general public	, neta	24 272	2.42	3 000
Government of Canada deposits		24, 373	-242	2, 938
		481	129	
Total Currency & Chartered Bank	Can. \$ Deposits	24,854	-113	2,503
		2790403903909390390439043745494238		

<sup>(1)</sup> Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

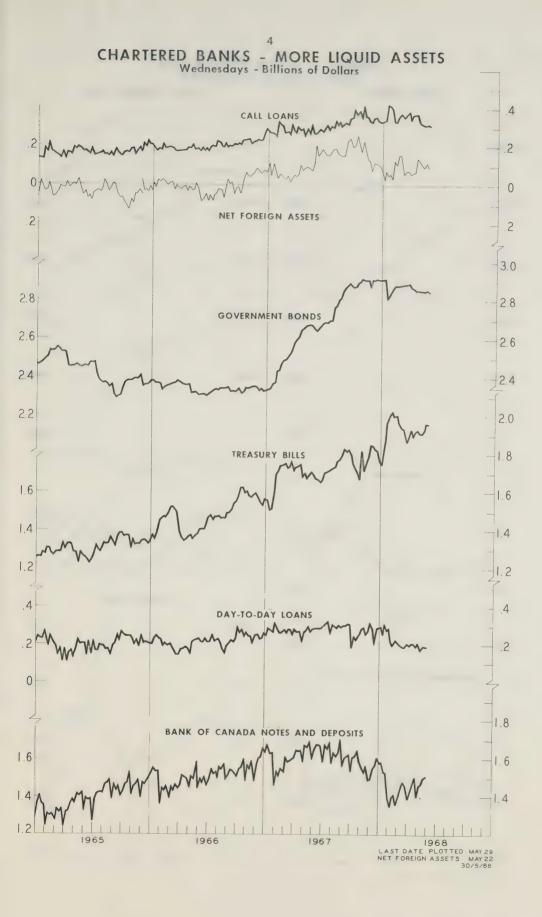
<sup>\*</sup> Estimated.



# CHARTERED BANKS - MAJOR ASSETS

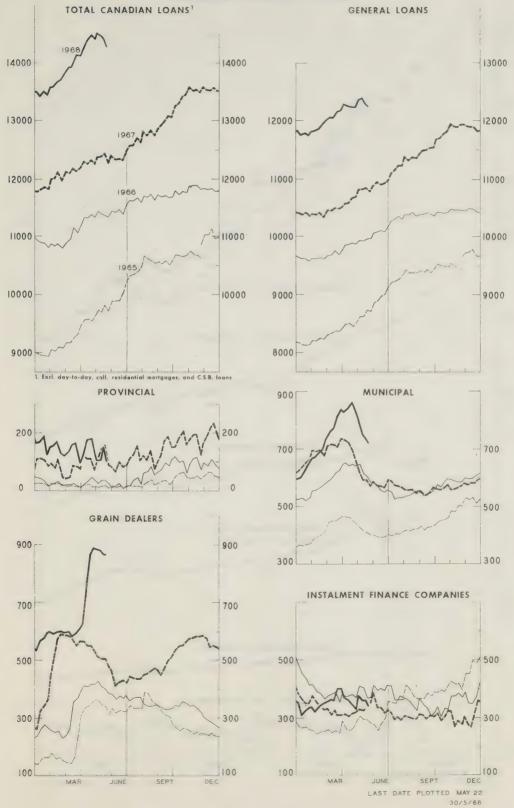






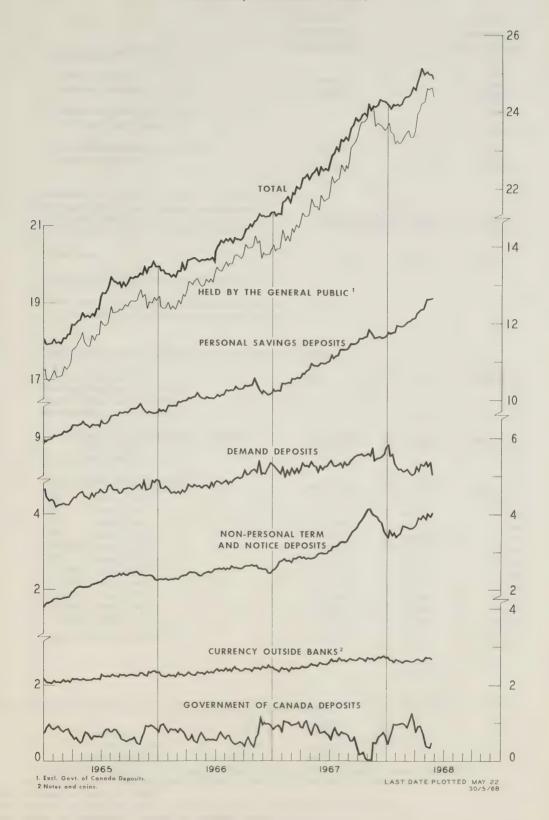


#### CHARTERED BANK - LOANS





## CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS Wednesdays - Billions of Dollars





## MONEY MARKET (Millions of Dollars or Per Cent)

1.	Chartered Banks <sup>(1)</sup>	Average ( Week Endi May 29/6	ing		Cumulative Average(2) May 1-29/68
	Cash reserves	1 4//			
	Ratio to deposits	1,466 6.47%	0		1,454 6.41%
	(Required minimum monthly				
	average cash ratio)(1)				(6.33%)
	Cash and secondary reserves Ratio to deposits	3,606 15.91%			3, 571 15. 75%
2.	Potential cash reserve effect of certain				
	uncompleted Bank of Canada transactions			As at	
	to the next weekly statement date (increasing cash +; decreasing cash-)	May	29/68 N	1a / 22/68	May 15/68
	Net float	+:	5,4	-0.6	+20.2
	Securities held under resale agreements		49	_	-
	Net amount of other uncompleted securitie transactions with dealers and banks in Ca	s nada	-		-
3.	Money Market Rates (3) and Government Secur	ity Yields			
	Day-to-Day Loans	High	Low	Close	Average of Closing Rates
	Week ending May 29, 1968	7	6 3/4	7	
	Week ending May 22, 1968	7	6	7	6.95 6.56
	Week ending May 15, 1968	7	6 1/2	6 1/2	6.70
	Average Treasury Bill Rate at Tender	May 30	1/68 N	May 23/68	May 16/68
	91 day bills	6.9	5	6.97	6.93
	182 day bills	7.0	1	7.01	6.97
	Government Bond Yields (4)	May 29	/68 N	May 22/68	May 15/68
	5% Oct. 1/68	6.9:		6.83	6.87
	5% July 1/69	6.12		6.28	6.35
	5% July 1/70	678	8	6.85	6.69
	5% June 1/71	4 00	2	1 01	/ -

6.89

7.21

7.21

7.39

7.13

7.02

6.91

6.79

6.97

6.94

7.28

7.28

7.46

7.11

7.08

6.95

6.79

7.00

6.84

7.15

7.19

7.29

6.94

6.82

6.73

6.62

6.78

-	(1	)	Reserves	are	calcu.	lated	on a	a statuto	ry basis	s which	involves

	May	June
Till money:	495.2	497.5
Demand deposits:	6,597.2	6,411.7
Notice deposits:	16, 072, 1	16 579.2

For June the minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits. This is equal to \$1,432.6 million or an average ratio of 6.23%.

- (2) Average of business days.
- (3) Effective March 15, 1968, Bank Rate was increased from 7% to 7 1/2%.
- (4) Based on Wednesday closing mid-market prices.

June 1/71

Sept. 1/72

Apr. 1/73

Apr. 1/76

Aug. 1/80 Sept. 1/83

May 1/90

5 3/4% Sept. 1/92

Long-Term Average (5)

4 1/4%

5 1/2%

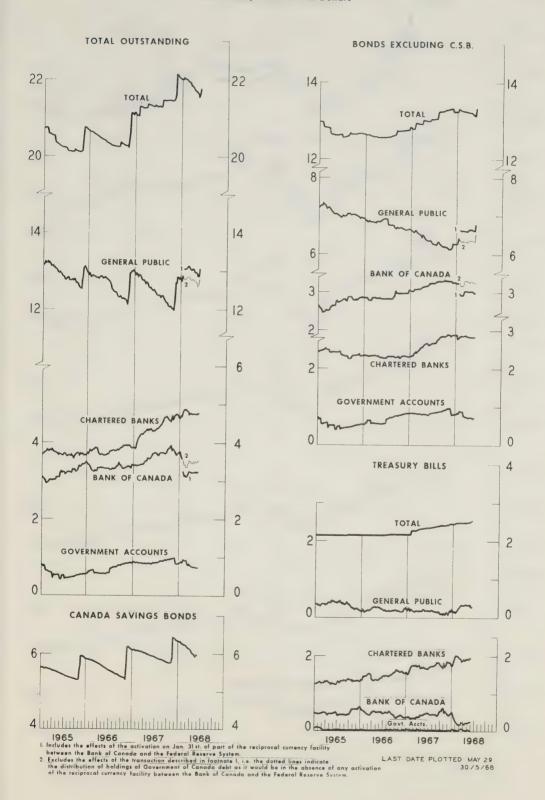
5 1/2%

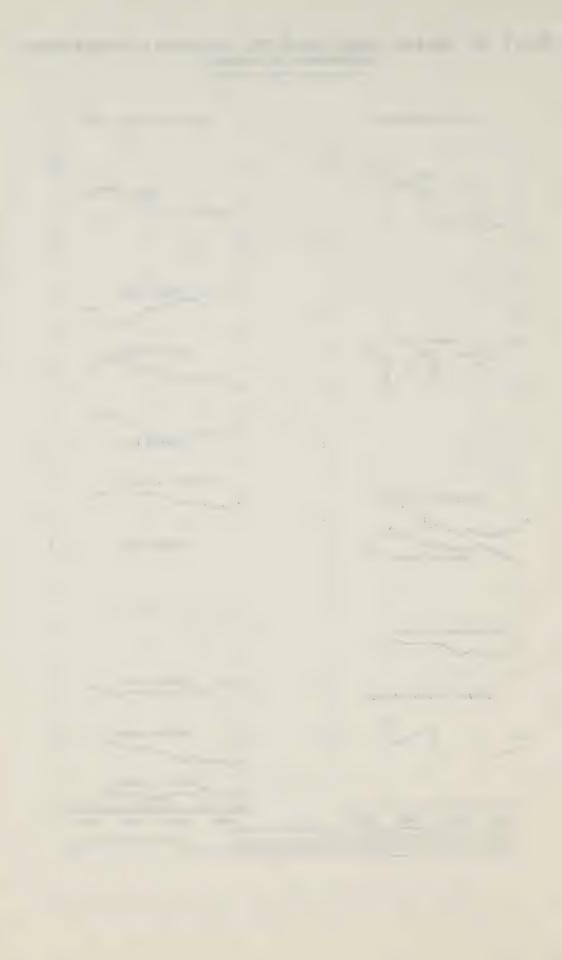
4 1/2% 5 1/4%

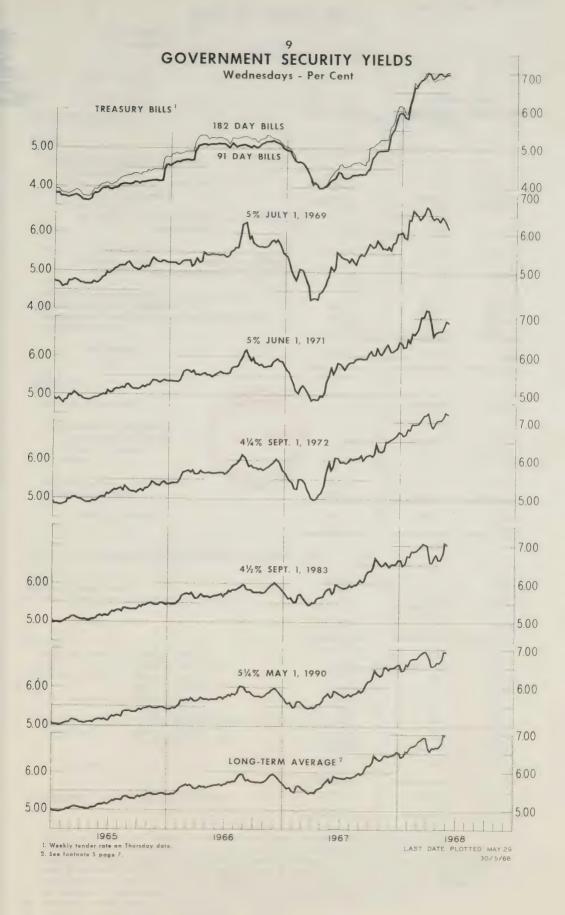
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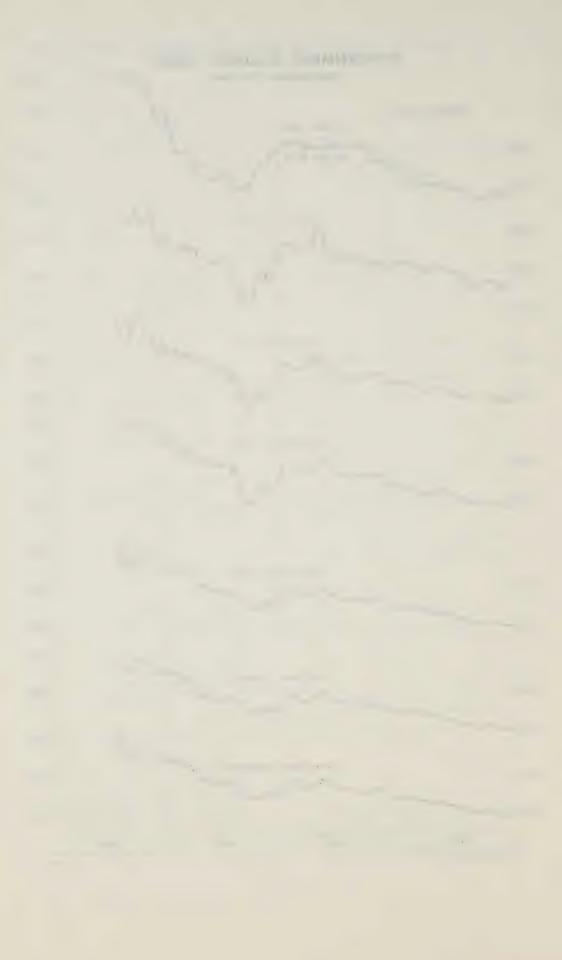
<sup>(5)</sup> Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.

### DISTRIBUTION OF HOLDINGS









Government.
Publications
CAI

WEEKLY FINANCIAL STATISTICS (1)

As at Increase since June 5/68 May 29/68 June 7/67 (Millions of Dollars) BANK OF CANADA Assets Government of Canada securities Treasury bills 243.4 2.6 -214.3 Other - 3 years and under (2) 1,096.6 93.1 - 73.3 Over 3 years 1,846.8 92.3 -178.0 Total(2) 3, 186.8 (of which: - held under "Purchase and Resale Agreements") (2.3)(-15.5)Bankers' acceptances 3.9 3.9 - 18.9 (of which: - held under "Purchase and Resale Agreements") (3.9)(3.9)(-18.9)Advances to chartered and savings banks Foreign currency assets(2) 378.1 36.1 304.2 Investment in the Industrial Development Bank 334.4 0.2 35.5 All other assets 273.7 131.5 148.9 Total Assets 4, 176.9 97.7 4.1 Liabilities Notes in circulation 2.894.3 19.7 150.5 Canadian dollar deposits: Government of Canada 1.8 5.2 - 77.3 Chartered banks 968.1 3.8 -209.3 Other 37.2 0.9 3.7 Foreign currency liabilities 34.3 - 35.7 9.6 All other liabilities 241.2 123.6 126.9 Total Liabilities 4, 176.9 97.7 4.1 GOVT. OF CANADA SECURITIES OUTSTANDING (par value) Treasury bills 2,520 5 175 Canada Savings Bonds 5, 949 - 30 All other direct and guaranteed securities 13, 291 - 14 255 Total 21,761 - 39 434 Held by: Bank of Canada - Treasury bills 246 2 Other securities (2) 2,997 -251 Chartered banks -Treasury bills 1,934 261 Other securities 2,835 2# Govt. accounts Treasury bills Other securities 688 Canada Savings Bonds General public 5,949 30 4 (residual) Treasury bills 305 2.1 122 Other securities(2) 6,772 2# 404

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

21,761

257

- 39

-171#

434

-591

(3) Canadian dollar balances at the Bank of Canada and the chartered banks.

# Figures for the previous week have been revised.

GOVERNMENT OF CANADA BALANCES (3)

Total

<sup>(2)</sup> Foreign currency assets include, to the extent of the equivalent of U.S. \$250 million, U.S. dollar securities acquired by the Bank of Canada through activation on January 31st 1968 of part of the reciprocal currency facility with the Federal Reserve System. This transaction resulted in a similar decline in the Bank's holdings of Government of Canada securities and an increase by the same amount in General Public Holdings of such securities.

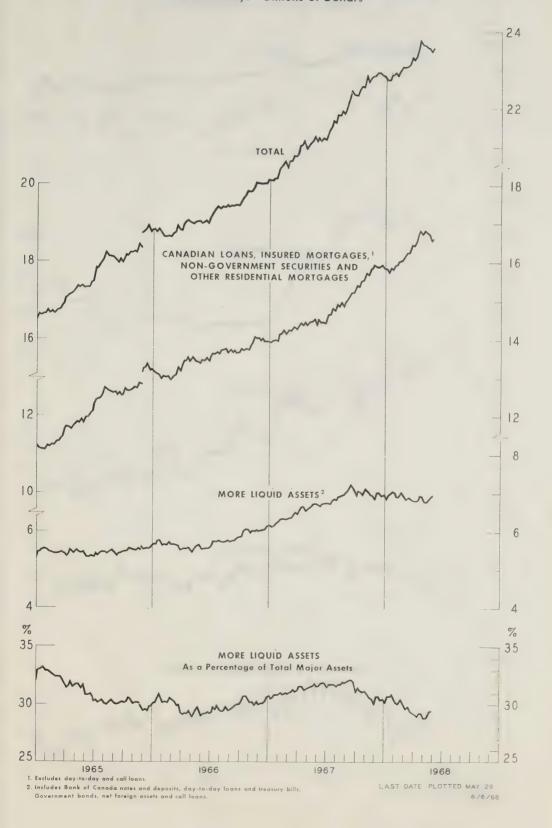


	Prelim.	36. 30//0	Change to Ma	
	June 5/68	May 29/68	May 22/68 of Dollars)	May 31/67
CHARTERED BANKS		(Willion:	of Dollars)	
Major Canadian and Net Foreign Assets				
Bank of Canada deposits	968	972	9	-204
Bank of Canada notes	493*	532	2	103
Day-to-day loans	217	188	- 1	- 95
Treasury bills	1,934	1,959	- 1	266
Other Government securities				
- 3 years and under - over 3 years	2,845	1,243	- 13	( 183
Call loans to stockbrokers		1,600	1	(
Call loans to investment dealers	315	133 180	~ 3	24
Sub-total	/ mma.u		- 3	25
Net foreign assets	6,772*	6, 807	- 10	303
Total More Liquid Assets		153	65	- 49
•		6, 960	55	254
Loans to provinces		123	21	39
Loans to municipalities		717	- Z	134
Loans to grain dealers		842	- 24	378
Canada Savings Bond loans		102	- 4	- 3
Loans to instalment finance companies		360	20	- 25
General loans		12,278	29#	1.396
				2,070
Mortgages insured under the N. H. A.		776	1	12
Other residential mortgages		144	1	143
Provincial securities		0.00		
Municipal securities		332	200	13
Corporate securities		352 592	**	-
		374		18
Total Major Assets		23, 578	98	2,359
Canadian Dollar Deposit Liabilities				
Personal savings deposits		12,608	- 25	1 /50
Non-personal term and notice deposits		4, 137	106	1,650 1,168
Demand deposits (less total float)		5, 088	124#	-197
Total held by general public		21,833	205#	2,621
Government of Canada deposits	255	421	- 58#	-325
Total Deposits (less float)		22, 254	147#	2,296
Estimated float		628	-345#	- 53
Total Canadian Deposits		22, 881	-198	2, 243
Foreign Currency "Swapped" Deposits(1)	360	373	- 24	- 65
Bankers' Acceptances Outstanding		115	- 3	- 68
Debentures issued and Outstanding		40		28
CURRENCY AND CHARTERED BANK CANADIAN D		octma		
	CLLAR DEPC	1		
Currency outside banks - coin		344	-#	39
- notes		2,343	- 10	48
Chartered bank Can. \$ deposits held by general		21,833	205#	2,621
Total Can. \$ deposits and currency h by general public	erd	24 520	105"	2 502
Government of Canada deposits		24, 520	195#	2,708
2. Samuello de Callada de posito		421	- 58#	-325
Total Currency & Chartered Bank Ca.	n. \$ Deposits	24, 941	137#	2,383
		MARKET STATE OF THE STATE OF TH		

<sup>(1)</sup> Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

<sup>\*</sup> Estimated. # Figures for the previous week have been revised.

CHARTERED BANKS - MAJOR ASSETS
Wednesdays - Billions of Dollars

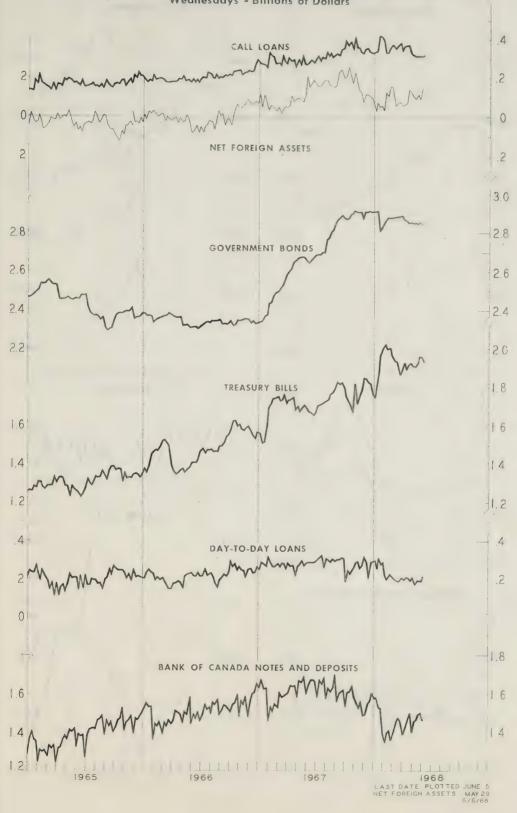


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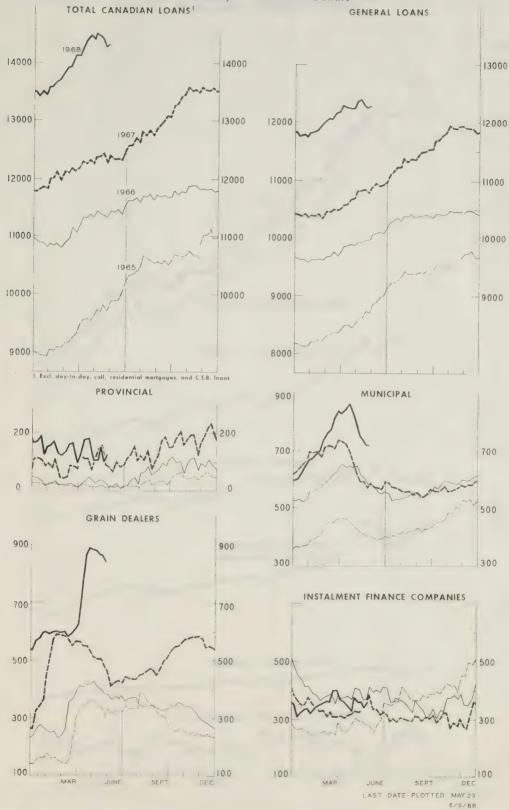
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CHARTERED BANKS - MORE LIQUID ASSETS
Wednesdays - Billions of Dollars



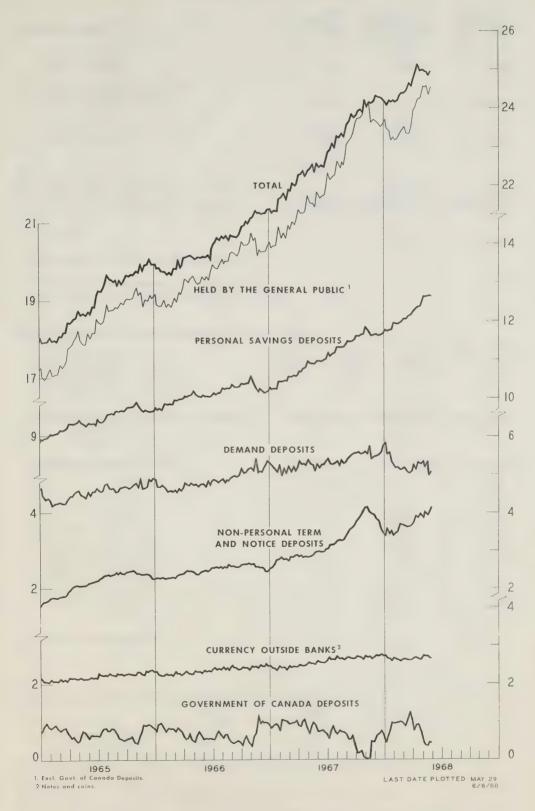
### CHARTERED BANK - LOANS

Wednesdays - Millions of Dollars





# CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS Wednesdays - Billions of Dollars



### MONEY MARKET (Millions of Dollars or Per Cent)

1.	Chartered Banks (1)	Average (2) June 3-5/68	Average(2) May 30-31/68	Average (2) May 1968
	Cash reserves Ratio to deposits	1,465	1,469 6.48%	1,455 6.42%
	(Required minimum monthly average cash ratio)(1)	(6.23%)		(6.33%)
	Cash and secondary reserves Ratio to deposits	3,623 15.76%	3,619 15.97%	3, 575 15. 77%
2.	Potential cash reserve effect of certain uncompleted Bank of Canada transactions		As at	

Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash -)

Net float +1.6 +5.4 -0.6

Securities held under resale agreements -6.2 
Net amount of other uncompleted securities transactions with dealers and banks in Canada

3. Money Market Rates (3) and Government Security Yields

				Average of
Day-to-Day Loans	High	Low	Close	Closing Rates
Week ending June 5, 1968	7 1/8	6 1/4	7 1/8	6.73
Week ending May 29, 1968	7	6 3/4	7	6.95
Week ending May 22, 1968	7	6	7	6.56
Average Treasury Bill Rate at Tender	June	6/68	May 30/68	May 23/68

riverage	Treasury Dill Mate at Tenuer	June 0/00	May 30/68	May 23/68
91	day bills	6.95	6.95	6.97
182	day bills	7.00	7.01	7.01
Governm	nent Bond Yields (4)	June 5/68	May 29/68	May 22/68
5%	Oct. 1/68	6.66	6.93	6.83
5%	July 1/69	6.75	6.12	6.28
5%	July 1/70	6.74	6.78	6.85
5%	June 1/71	6.93	6.89	6.94
41/4%	Sept. 1/72	7.03	7.21	7.28
7%	Apr. 1/73	7.16	7.21	7.28
5 1/2%	Apr. 1/76	7.23	7.39	7.46
5 1/2%	Aug. 1/80	7.01	7.13	7.11
4 1/2%	Sept. 1/83	6.89	7.02	7.08
5 1/4%	May 1/90	6.83	6.91	6.95
5 3/4%	Sept. 1/92	6.66	6.79	6.79
long-Ter	rm Average <sup>(5)</sup>	6.85	6.97	7.00

#### (1) Reserves are calculated on a statutory basis which involves

	May	June#
Till money:	495.2	498.4
Demand deposits:	6,597.2	6,414.1
Notice deposits:	16,072.1	16, 578. 5

For June the minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits. This is equal to \$1,432.8 million or an average ratio of 6.23%.

(2) Average of business days.

(3) Effective March 15, 1968, Bank Rate was increased from 7% to 7 1/2%.

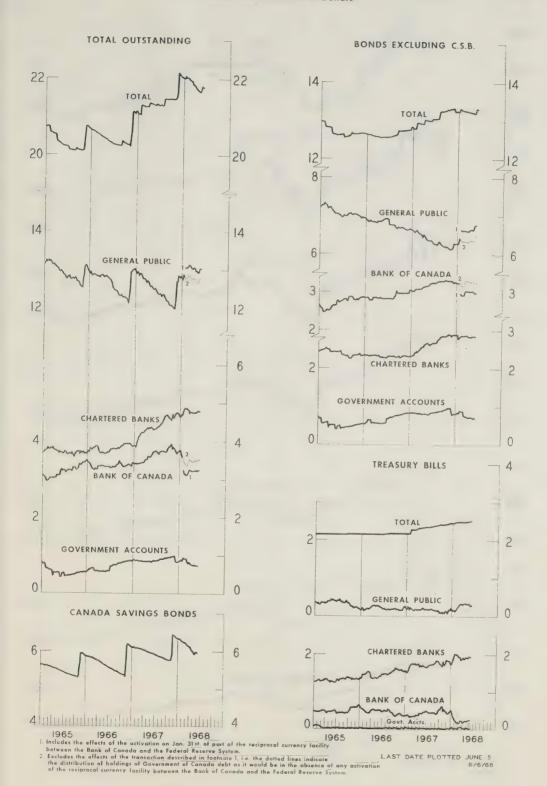
(4) Based on Wednesday closing mid-market prices.

(5) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.

Revised.

# GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars







Buch

CAI Publications
FN 76

# BANK OF CANADA, Ottawa

#### WEEKLY FINANCIAL STATISTICS (1)

As at Increase since June 5/68 June 14/67
(Millions of Dollars) June 12/68 BANK OF CANADA Assets Government of Canada securities Treasury bills 252.9 9.5 -215.8 Other - 3 years and under (2) 1.096.1 0.5 - 66.3 Over 3 years 1,845.5 1.3 -172.7 Total(2) 3, 194. 4 7.6 -454.8 (of which: - held under "Purchase and Resale Agreements") 2.3) 5.1) Bankers' acceptances 3.9 3.4 (of which: - held under "Purchase and Resale Agreements") (-) 3.91 (-3.4)Advances to chartered and savings banks Foreign currency assets (2)
Investment in the Industrial Development Bank 389.6 11.5 310.5 334.7 0.3 35.8 All other assets 152.9 -120.9 37.7 Total Assets 4,071.6 -105.3 - 74.2 Liabilities Notes in circulation 2,919.0 24.6 160.7 Canadian dollar deposits: Government of Canada 2.2 0.4 - 23.1 Chartered banks 972.9 4.8 -204.2 Other 32.1 5.1 - 0.2 Foreign currency liabilities 46.1 11.7 16.3 All other liabilities -141.9 23.6 Total Liabilities 4.071.6 -105.3 - 74.2 GOVT. OF CANADA SECURITIES OUTSTANDING (par value) Treasury bills 2,520 175 Canada Savings Bonds 5, 857 - 92 - 75 All other direct and guaranteed securities 13, 369 78 332 Total 21,746 - 14 432 Held by: Bank of Canada - Treasury bills 256 -217 Other securities (2) 2,995 2 -239 Chartered banks - Treasury bills 1,934 263 Other securities 2,837 3# 194 Govt. accounts - Treasury bills 25 Other securities 689 2 -143 General public - Canada Savings Bonds 5,857 92 - 75 (residual) Treasury bills 305 126 Other securities (2) 6,848 75# 520 Total 21,746 - 14 432 GOVERNMENT OF CANADA BALANCES (3) 258 2 -556

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Foreign currency assets include, to the extent of the equivalent of U.S. \$250 million, U.S. dollar securities acquired by the Bank of Canada through activation on January 31st 1968 of part of the reciprocal currency facility with the Federal Reserve System. This transaction resulted in a similar decline in the Bank's holdings of Government of Canada securities and an increase by the same amount in General Public Holdings of such securities.

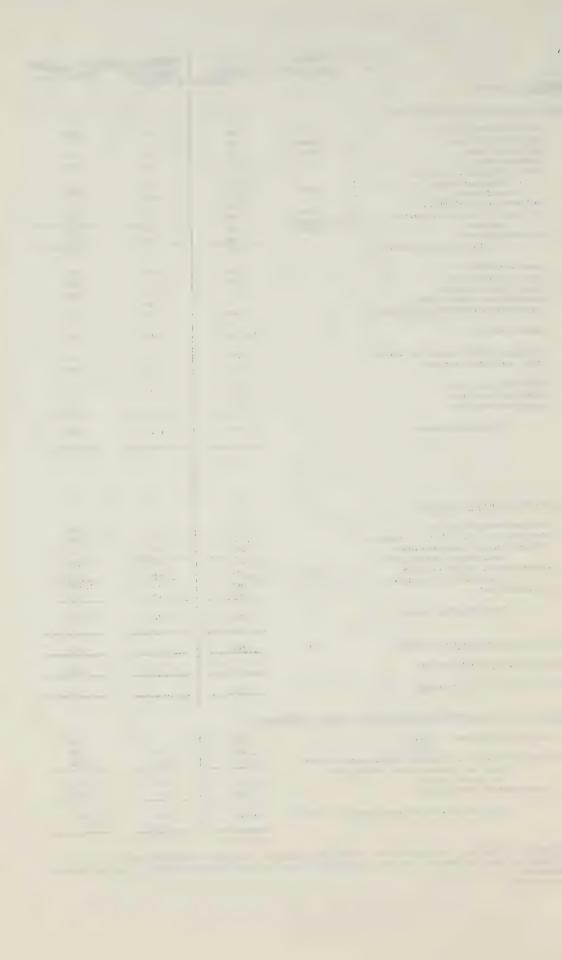
(3) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

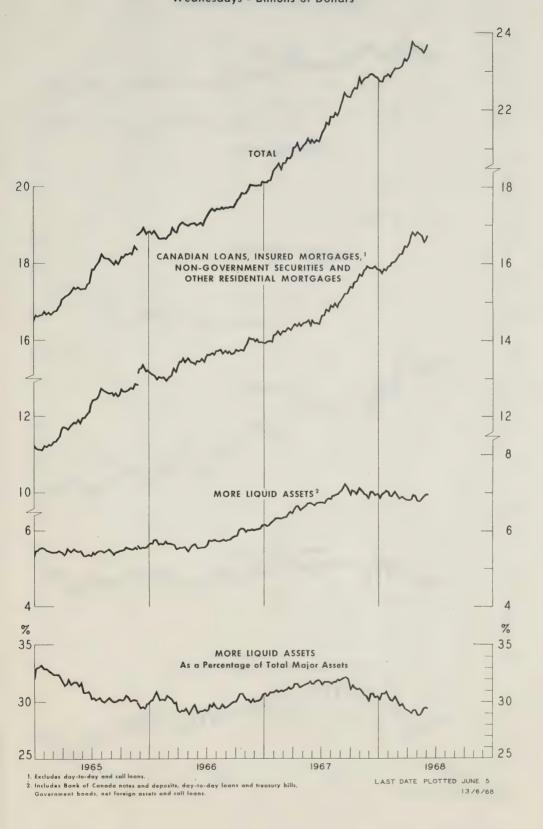
C

	Prelim.		Change to Jur	$\frac{1e 5/68}{}$ from
	June 12/68	June 5/68	May 29/68 of Dollars)	June 7/67
LARTERED BANKS		(MIIIII)	or Dollars)	
jor Canadian and Net Foreign Assets				
Bank of Canada deposits	973	968	4	
Bank of Canada notes	528*	481	- 4	-209
Day-to-day loans	221	217	- 51	7
Treasury bills	1,934	1,934	29 - 25	- 71
Other Government securities	2,731	1, 754	- 25	261
- 3 years and under	( 2.047	1,326	83	(
- over 3 years	2,847	1,517	- 83	202
Call loans to stockbrokers	344	130	- 3	12
Call loans to investment dealers	(	184	4	26
Sub-total	6,846*	6, 757	- 50	227
Net foreign assets		204	51	51
Total More Liquid Assets		6, 961	1	278
Loans to provinces		170	47	104
Loans to municipalities		714	- 3	142
Loans to grain dealers		837	- 5	425
Canada Savings Bond loans		97	- 5	- 3
Loans to instalment finance companies		369	9	33
General loans		12,338	60	1, 387
Mortgages insured under the N. H. A.		778	2	1.7
Other residential mortgages		148	2	15 146
		1.40	72	140
Provincial securities		331	- 1	3
Municipal securities		352	_	- 5
Corporate securities		594	3	18
Total Major Assets		23,690	112	2,544
adian Dollar Deposit Liabilities				
Personal savings deposits		12,747	139	1.792
Personal savings deposits Non-personal term and notice deposits		12,747 4,143	139 6	1,792 1,150
Personal savings deposits  Non-personal term and notice deposits  Demand deposits (less total float)				
Personal savings deposits Non-personal term and notice deposits Demand deposits (less total float) Total held by general public		4, 143	6	1,150
Personal savings deposits  Non-personal term and notice deposits  Demand deposits (less total float)  Total held by general public  Government of Canada deposits	256	4, 143 5, 221 22, 111 255	6 133 278 -166	1,150
Personal savings deposits Non-personal term and notice deposits Demand deposits (less total float) Total held by general public Government of Canada deposits Total Deposits (less float)	256	4, 143 5, 221 22, 111 255 22, 366	6 133 278 -166 112	1,150 60 3,002 -514 <b>2,4</b> 88
Personal savings deposits Non-personal term and notice deposits Demand deposits (less total float) Total held by general public Government of Canada deposits Total Deposits (less float) Estimated float	256	4, 143 5, 221 22, 111 255	6 133 278 -166	1,150 60 3,002 -514
Personal savings deposits Non-personal term and notice deposits Demand deposits (less total float) Total held by general public Government of Canada deposits Total Deposits (less float)	256	4, 143 5, 221 22, 111 255 22, 366	6 133 278 -166 112	1,150 60 3,002 -514 <b>2,4</b> 88
Personal savings deposits Non-personal term and notice deposits Demand deposits (less total float) Total held by general public Government of Canada deposits Total Deposits (less float) Estimated float	256	4, 143 5, 221 22, 111 255 22, 366 637	6 133 278 -166 112 10	1, 150 60 3, 002 -514 2, 488 118
Personal savings deposits  Non-personal term and notice deposits  Demand deposits (less total float)  Total held by general public  Government of Canada deposits  Total Deposits (less float)  Estimated float  Total Canadian Deposits		4, 143 5, 221 22, 111 255 22, 366 637 23, 003	6 133 278 -166 112 10	1,150 60 3,002 -514 2,488 118 2,607
Personal savings deposits  Non-personal term and notice deposits  Demand deposits (less total float)  Total held by general public  Government of Canada deposits  Total Deposits (less float)  Estimated float  Total Canadian Deposits  eign Currency "Swapped" Deposits(1)  kers' Acceptances Outstanding		4, 143 5, 221 22, 111 255 22, 366 637 23, 003	133 278 -166 112 10 122	1, 150 60 3, 002 -514 2, 488 118 2, 607
Personal savings deposits Non-personal term and notice deposits Demand deposits (less total float) Total held by general public Government of Canada deposits Total Deposits (less float) Estimated float Total Canadian Deposits  eign Currency "Swapped" Deposits(1) kers' Acceptances Outstanding	351	4, 143 5, 221 22, 111 255 22, 366 637 23, 003 360 119 40	133 278 -166 112 10 122	1, 150 60 3, 002 -514 2, 488 118 2, 607
Personal savings deposits  Non-personal term and notice deposits  Demand deposits (less total float)  Total held by general public  Government of Canada deposits  Total Deposits (less float)  Estimated float  Total Canadian Deposits  eign Currency "Swapped" Deposits(1)  kers' Acceptances Outstanding  entures issued and Outstanding	351	4, 143 5, 221 22, 111 255 22, 366 637 23, 003 360 119 40	133 278 -166 112 10 122	1, 150 60 3, 002 -514 2, 488 118 2, 607
Personal savings deposits  Non-personal term and notice deposits  Demand deposits (less total float)  Total held by general public  Government of Canada deposits  Total Deposits (less float)  Estimated float  Total Canadian Deposits  eign Currency "Swapped" Deposits(1)  kers' Acceptances Outstanding  entures issued and Outstanding  CRENCY AND CHARTERED BANK CANADIA  Currency outside banks - coin	351	4, 143 5, 221 22, 111 255 22, 366 637 23,003 360 119 40  DSITS 344	133 278 -166 112 10 122 -13 4	1, 150 60 3, 002 -514 2, 488 118 2, 607 -165 - 62 40
Personal savings deposits Non-personal term and notice deposits Demand deposits (less total float) Total held by general public Government of Canada deposits Total Deposits (less float) Estimated float  Total Canadian Deposits  eign Currency "Swapped" Deposits(1) kers' Acceptances Outstanding entures issued and Outstanding  CRENCY AND CHARTERED BANK CANADIA  Currency outside banks - coin - notes	351 AN DOLLAR DEPO	4, 143 5, 221 22, 111 255 22, 366 637 23, 003 360 119 40  DSITS 344 2, 413	133 278 -166 112 10 122 -13 4	1,150 60 3,002 -514 2,488 118 2,607 -165 - 62 40
Personal savings deposits  Non-personal term and notice deposits  Demand deposits (less total float)  Total held by general public  Government of Canada deposits  Total Deposits (less float)  Estimated float  Total Canadian Deposits  eign Currency "Swapped" Deposits(1)  kers' Acceptances Outstanding  entures issued and Outstanding  Currency Outside banks - coin  notes  Chartered bank Can. \$ deposits held by go	351 AN DOLLAR DEPO	4, 143 5, 221 22, 111 255 22, 366 637 23,003 360 119 40  DSITS 344	133 278 -166 112 10 122 -13 4	1, 150 60 3, 002 -514 2, 488 118 2, 607 -165 - 62 40
Personal savings deposits  Non-personal term and notice deposits  Demand deposits (less total float)  Total held by general public  Government of Canada deposits  Total Deposits (less float)  Estimated float  Total Canadian Deposits  eign Currency "Swapped" Deposits(1)  kers' Acceptances Outstanding  entures issued and Outstanding  Currency outside banks - coin  notes  Chartered bank Can. \$ deposits held by general public	351 AN DOLLAR DEPO	4, 143 5, 221 22, 111 255 22, 366 637 23, 003 360 119 40  DSITS 344 2, 413	133 278 -166 112 10 122 -13 4	1, 150 60 3, 002 -514 2, 488 118 2, 607 -165 - 62 40
Personal savings deposits  Non-personal term and notice deposits  Demand deposits (less total float)  Total held by general public  Government of Canada deposits  Total Deposits (less float)  Estimated float  Total Canadian Deposits  eign Currency "Swapped" Deposits(1)  kers' Acceptances Outstanding  entures issued and Outstanding  Currency outside banks - coin  notes  Chartered bank Can. \$ deposits held by gotter total Can. \$ deposits and currenters.	351 AN DOLLAR DEPO	4, 143 5, 221 22, 111 255 22, 366 637 23, 003 360 119 40  DSITS  344 2, 413 22, 111	6 133 278 -166 112 10 122 -13 4	1,150 60 3,002 -514 2,488 118 2,607 -165 - 62 40

Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with
a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at
maturity.
 Estimated.



CHARTERED BANKS - MAJOR ASSETS
Wednesdays - Billions of Dollars



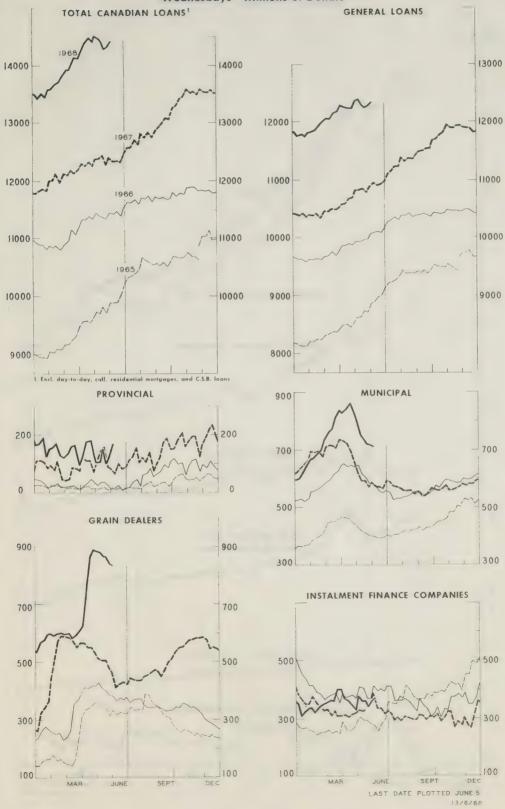


CHARTERED BANKS - MORE LIQUID ASSETS Wednesdays - Billions of Dollars .4 2 0 NET FOREIGN ASSETS 2 .2 3.0 2.8 2.8 GOVERNMENT BONDS 2.6 2.6 2.4 2.4 2.2 2.0 1.8 1.6 1.6 1.4 1.4 1.2 1.2 .4 .4 DAY-TO-DAY LOANS .2 0 1.8 1.6 1.6 1.4 1.4 1968
LAST DATE PLOTTED JUNE 12
NET FOREIGN ASSETS JUNE 5
13/6/68



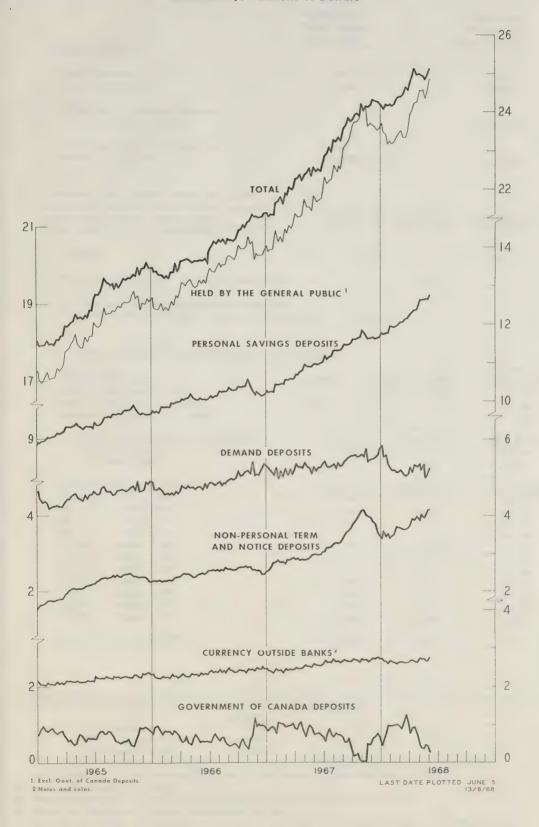
### CHARTERED BANK - LOANS

Wednesdays - Millions of Dollars





# CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS Wednesdays - Billions of Dollars



## MONEY MARKET (Millions of Dollars or Per Cent)

1.	Chartered Banks (1)	Average (2) Week Ending June 12/68		Cumulative Average(2) June 1-12/68
	Cash reserves Ratio to deposits	1,472 6.40%		1,469 6.39%
	(Required minimum monthly average cash ratio)(1)			(6.23%)
	Cash and secondary reserves Ratio to deposits	3,628 15.78%		3,626 15.77%
2.	Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash-)	June 12/68	As at June 5/68	May 29/68
	Net float	+2.0	+1.6	+5.4
	Securities held under resale agreements	-	-6.2	_
	Net amount of other uncompleted securities transactions with dealers and banks in Co	es anada +4.8		
3.			-	-
3.	Money Market Rates (3) and Government Secu	rity Yields	Class	Average of
3.	Money Market Rates (3) and Government Secu	rity Yields High Low	Close	Closing Rates
3.	Money Market Rates (3) and Government Secundary Loans Week ending June 12, 1968	rity Yields  High Low 6 1/4	6 1/4	Closing Rates 6.85
3.	Money Market Rates (3) and Government Security Day-to-Day Loans  Week ending June 12, 1968  Week ending June 5, 1968	rity Yields  High Low 7 6 1/4 7 1/8 6 1/4	6 1/4 7 1/8	Closing Rates 6.85 6.73
3.	Money Market Rates (3) and Government Security Day-to-Day Loans  Week ending June 12, 1968  Week ending June 5, 1968  Week ending May 29, 1968	rity Yields  High Low 6 1/4	6 1/4	Closing Rates 6.85
3.	Money Market Rates (3) and Government Security  Day-to-Day Loans  Week ending June 12, 1968  Week ending June 5, 1968  Week ending May 29, 1968  Average Treasury Bill Rate at Tender	rity Yields  High Low 7 6 1/4 7 1/8 6 1/4	6 1/4 7 1/8	Closing Rates 6.85 6.73 6.95
3.	Money Market Rates (3) and Government Security  Day-to-Day Loans  Week ending June 12, 1968  Week ending June 5, 1968  Week ending May 29, 1968  Average Treasury Bill Rate at Tender  91 day bills	rity Yields  High Low 7 6 1/4 7 1/8 6 1/4 7 6 3/4	6 1/4 7 1/8 7	Closing Rates 6.85 6.73 6.95
3.	Money Market Rates (3) and Government Security  Day-to-Day Loans  Week ending June 12, 1968  Week ending June 5, 1968  Week ending May 29, 1968  Average Treasury Bill Rate at Tender	rity Yields  High Low 7 6 1/4 7 1/8 6 1/4 7 6 3/4 June 13/68	6 1/4 7 1/8 7 June 6/68	Closing Rates 6.85 6.73 6.95 May 30/68
3.	Money Market Rates (3) and Government Security  Day-to-Day Loans  Week ending June 12, 1968  Week ending June 5, 1968  Week ending May 29, 1968  Average Treasury Bill Rate at Tender  91 day bills  182 day bills	rity Yields  High Low 7 6 1/4 7 1/8 6 1/4 7 6 3/4  June 13/68 6.84 6.83	6 1/4 7 1/8 7 June 6/68 6.95 7.00	Closing Rates 6.85 6.73 6.95 May 30/68 6.95 7.01
3.	Money Market Rates (3) and Government Security  Day-to-Day Loans  Week ending June 12, 1968  Week ending June 5, 1968  Week ending May 29, 1968  Average Treasury Bill Rate at Tender  91 day bills	rity Yields  High Low 7 6 1/4 7 1/8 6 1/4 7 6 3/4  June 13/68 6.84 6.83 June 12/68	6 1/4 7 1/8 7 June 6/68 6.95 7.00 June 5/68	Closing Rates 6.85 6.73 6.95 May 30/68 6.95 7.01 May 29/68
3.	Money Market Rates (3) and Government Security  Day-to-Day Loans  Week ending June 12, 1968  Week ending June 5, 1968  Week ending May 29, 1968  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields (4)	rity Yields  High Low 7 6 1/4 7 1/8 6 1/4 7 6 3/4  June 13/68 6.84 6.83  June 12/68 6.54	6 1/4 7 1/8 7 June 6/68 6.95 7.00 June 5/68 6.66	Closing Rates 6.85 6.73 6.95 May 30/68 6.95 7.01 May 29/68 6.93
3.	Money Market Rates (3) and Government Security  Day-to-Day Loans  Week ending June 12, 1968  Week ending June 5, 1968  Week ending May 29, 1968  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Covernment Bond Yields (4) 5%  Oct. 1/68	rity Yields  High Low 7 6 1/4 7 1/8 6 1/4 7 6 3/4  June 13/68 6.84 6.83 June 12/68	6 1/4 7 1/8 7 June 6/68 6.95 7.00 June 5/68 6.66 6.75	Closing Rates 6.85 6.73 6.95 May 30/68 6.95 7.01 May 29/68 6.93 6.12
3.	Money Market Rates (3) and Government Security  Day-to-Day Loans  Week ending June 12, 1968  Week ending June 5, 1968  Week ending May 29, 1968  Average Treasury Bill Rate at Tender  91 day bills  182 day bills  Covernment Bond Yields (4)  5% Oct. 1/68  5% July 1/69  5% July 1/70  5% June 1/71	rity Yields  High Low 7 6 1/4 7 1/8 6 1/4 7 6 3/4  June 13/68 6.84 6.83  June 12/68 6.54 6.62	6 1/4 7 1/8 7 June 6/68 6.95 7.00 June 5/68 6.66	Closing Rates 6.85 6.73 6.95 May 30/68 6.95 7.01 May 29/68 6.93 6.12 6.78
3.	Money Market Rates (3) and Government Security  Day-to-Day Loans  Week ending June 12, 1968  Week ending June 5, 1968  Week ending May 29, 1968  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields (4) 5% Oct. 1/68 5% July 1/69 5% July 1/70 5% June 1/71 4 1/4% Sept. 1/72	rity Yields    High	6 1/4 7 1/8 7 June 6/68 6.95 7.00 June 5/68 6.66 6.75 6.74	Closing Rates 6.85 6.73 6.95 May 30/68 6.95 7.01 May 29/68 6.93 6.12 6.78 6.89
3.	Money Market Rates (3) and Government Security  Day-to-Day Loans  Week ending June 12, 1968  Week ending June 5, 1968  Week ending May 29, 1968  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Covernment Bond Yields (4) 5% Oct. 1/68 5% July 1/69 5% July 1/70 5% June 1/71 4 1/4% Sept. 1/72 7% Apr. 1/73	High Low 7 6 1/4 7 1/8 6 1/4 7 6 3/4  June 13/68 6.84 6.83  June 12/68 6.54 6.62 6.76 6.79	6 1/4 7 1/8 7 June 6/68 6.95 7.00 June 5/68 6.66 6.75 6.74 6.93	Closing Rates 6.85 6.73 6.95 May 30/68 6.95 7.01 May 29/68 6.93 6.12 6.78
3.	Money Market Rates (3) and Government Security  Day-to-Day Loans  Week ending June 12, 1968  Week ending June 5, 1968  Week ending May 29, 1968  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields (4) 5% Oct. 1/68 5% July 1/69 5% July 1/70 5% June 1/71 4 1/4% Sept. 1/72 7% Apr. 1/73 5 1/2% Apr. 1/76	High Low 7 6 1/4 7 1/8 6 1/4 7 6 3/4  June 13/68 6.84 6.83  June 12/68 6.54 6.62 6.76 6.79 6.90 7.15 7.26	6 1/4 7 1/8 7 June 6/68 6.95 7.00 June 5/68 6.66 6.75 6.74 6.93 7.03	Closing Rates 6.85 6.73 6.95 May 30/68 6.95 7.01 May 29/68 6.93 6.12 6.78 6.89 7.21
3.	Money Market Rates (3) and Government Security  Day-to-Day Loans  Week ending June 12, 1968  Week ending June 5, 1968  Week ending May 29, 1968  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Covernment Bond Yields (4)  5% Oct. 1/68 5% July 1/69 5% July 1/70 5% June 1/71 4 1/4% Sept. 1/72 7% Apr. 1/73 5 1/2% Apr. 1/76 5 1/2% Aug. 1/80	High Low  7 6 1/4 7 1/8 6 1/4 7 6 3/4  June 13/68 6.84 6.83  June 12/68 6.54 6.62 6.76 6.79 6.90 7.15 7.26 7.02	6 1/4 7 1/8 7 June 6/68 6.95 7.00 June 5/68 6.66 6.75 6.74 6.93 7.03 7.16	Closing Rates 6.85 6.73 6.95  May 30/68 6.95 7.01  May 29/68 6.93 6.12 6.78 6.89 7.21 7.21
3.	Money Market Rates (3) and Government Security  Day-to-Day Loans  Week ending June 12, 1968  Week ending June 5, 1968  Week ending May 29, 1968  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields (4) 5% Oct. 1/68 5% July 1/69 5% July 1/70 5% June 1/71 4 1/4% Sept. 1/72 7% Apr. 1/73 5 1/2% Apr. 1/76 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83	Fity Yields  High Low 6 1/4 7 1/8 6 1/4 7 6 3/4  June 13/68 6.84 6.83  June 12/68 6.54 6.62 6.76 6.79 6.90 7.15 7.26 7.02 6.88	6 1/4 7 1/8 7 June 6/68 6.95 7.00  June 5/68 6.66 6.75 6.74 6.93 7.03 7.16 7.23 7.01 6.89	Closing Rates 6.85 6.73 6.95  May 30/68 6.95 7.01  May 29/68 6.93 6.12 6.78 6.89 7.21 7.21 7.39
3.	Money Market Rates (3) and Government Security  Day-to-Day Loans  Week ending June 12, 1968  Week ending June 5, 1968  Week ending May 29, 1968  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields (4) 5% Oct. 1/68 5% July 1/69 5% July 1/70 5% June 1/71 4 1/4% Sept. 1/72 7% Apr. 1/73 5 1/2% Apr. 1/76 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90	Fity Yields  High Low 6 1/4 7 1/8 6 1/4 7 6 3/4   June 13/68 6.84 6.83  June 12/68 6.54 6.62 6.76 6.79 6.90 7.15 7.26 7.02 6.88 6.83	6 1/4 7 1/8 7 June 6/68 6.95 7.00  June 5/68 6.66 6.75 6.74 6.93 7.03 7.16 7.23 7.01 6.89 6.83	Closing Rates 6.85 6.73 6.95  May 30/68 6.95 7.01  May 29/68 6.93 6.12 6.78 6.89 7.21 7.21 7.39 7.13 7.02 6.91
3.	Money Market Rates (3) and Government Security  Day-to-Day Loans  Week ending June 12, 1968  Week ending June 5, 1968  Week ending May 29, 1968  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields (4) 5% Oct. 1/68 5% July 1/69 5% July 1/70 5% June 1/71 4 1/4% Sept. 1/72 7% Apr. 1/73 5 1/2% Apr. 1/76 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83	Fity Yields  High Low 6 1/4 7 1/8 6 1/4 7 6 3/4  June 13/68 6.84 6.83  June 12/68 6.54 6.62 6.76 6.79 6.90 7.15 7.26 7.02 6.88	6 1/4 7 1/8 7 June 6/68 6.95 7.00  June 5/68 6.66 6.75 6.74 6.93 7.03 7.16 7.23 7.01 6.89	Closing Rates 6.85 6.73 6.95  May 30/68 6.95 7.01  May 29/68 6.93 6.12 6.78 6.89 7.21 7.21 7.39 7.13 7.02

#### (1) Reserves are calculated on a statutory basis which involves

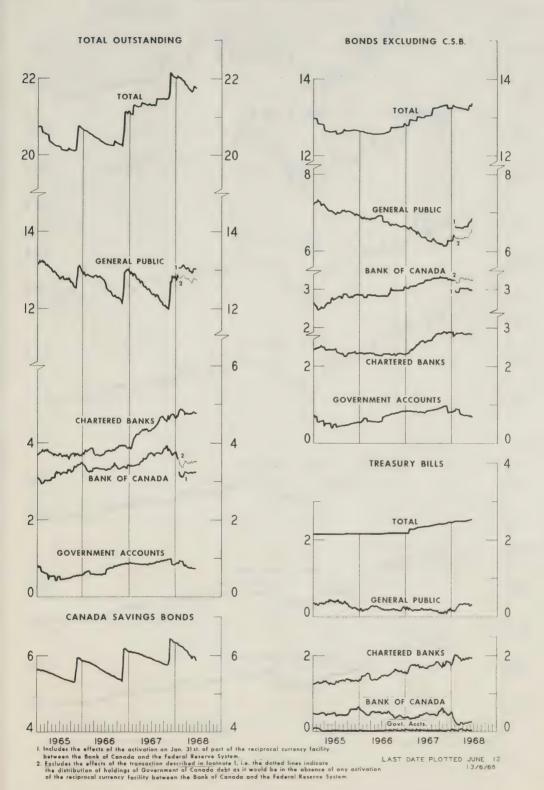
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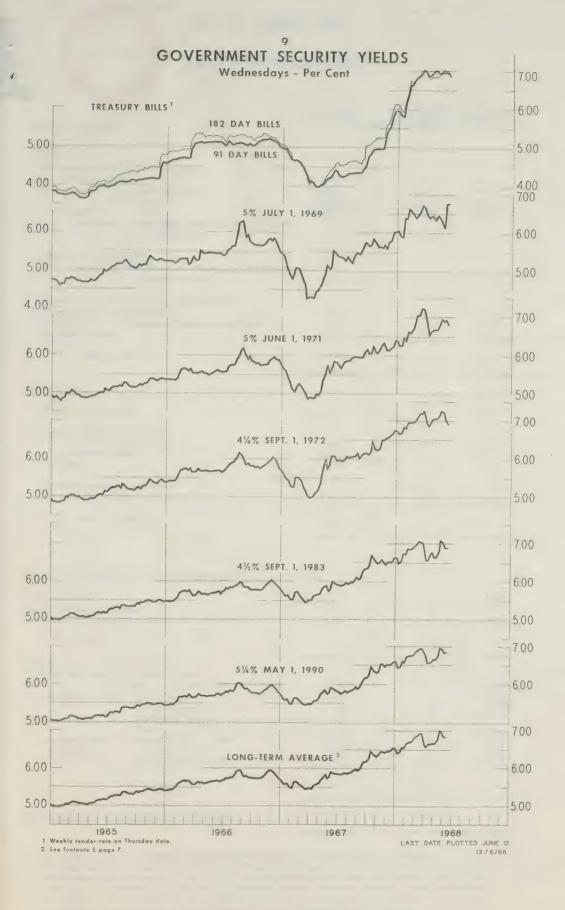
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- (3) Effective March 15, 1968, Bank Rate was increased from 7% to 7 1/2%.
- (4) Based on Wednesday closing mid-market prices.
- (5) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.



#### DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars









# BANK OF CANADA, Ottawa

#### WEEKLY FINANCIAL STATISTICS (1)

CAL FN76

As at

Increase since

BANK OF CANADA	June 19/68	June 12/68 llions of Dollars	June 21/67
BANK OF CANADA -3/6	(IVI I	inons of Dollars	)
Assets			
Government of Canada securities			
Treasury bills	246.1	- 6.7	-241.6
Other - 3 years and under (2)	1,051.1	- 45.0	-107.9
- Over 3 years	1,904.6	59.1	-128.8
Total(2)	3, 201.7	7.3	-478.3
(of which: - held under "Purchase and Resale			
Agreements")	(-)	(-)	(~)
Bankers' acceptances		_	
(of which: - held under "Purchase and Resale			
Agreements")	(-)	(-)	(-)
Advances to chartered and savings banks		***	ce
Foreign currency assets (2)	388.7	- 0.9	331.0
Investment in the Industrial Development Bank	336.0	1.3	35.2
All other assets	152.6	- 0.2	54.5
m			
Total Assets	4,079.0	7.5	- 57.5
iabilities			
Notes in circulation	2,919.6	0.6	167.4
Canadian dollar deposits:			
Government of Canada	8.1	5.9	- 48.2
Chartered banks	956.2	- 16.7	-218.3
Other	33.7	1.6	0.5
Foreign currency liabilities	29.0	- 17.1	2.4
All other liabilities	132.5	33.2	38.6
Total Liabilities	4,079.0	7.5	- 57.5
GOVT. OF CANADA SECURITIES OUTSTANDING (par	value)		
Treasury bills	2, 525	5	180
Canada Savings Bonds	5, 821	- 37#	-100
All other direct and guaranteed securities	13,517	148	482
Total	21,863	116#	563
leld by:			
Bank of Canada - Treasury bills	250	- 6	-242
Other securities (2)	3,010	15	-236
Chartered banks - Treasury bills	1,974	40	316
Other securities	2,869	34#	214
Govt. accounts - Treasury bills	24	- 2	6
Other securities	686	- 3	-147
General public - Canada Savings Bonds	5, 821	- 37#	-100
(residual) Treasury bills	277	- 28	100
Other securities(2)	6,953	103#	651
Total	21,863	116#	563
/35			

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

425

167

-345

(3) Canadian dollar balances at the Bank of Canada and the chartered banks.# Figures for the previous week have been revised.

GOVERNMENT OF CANADA BALANCES (3)

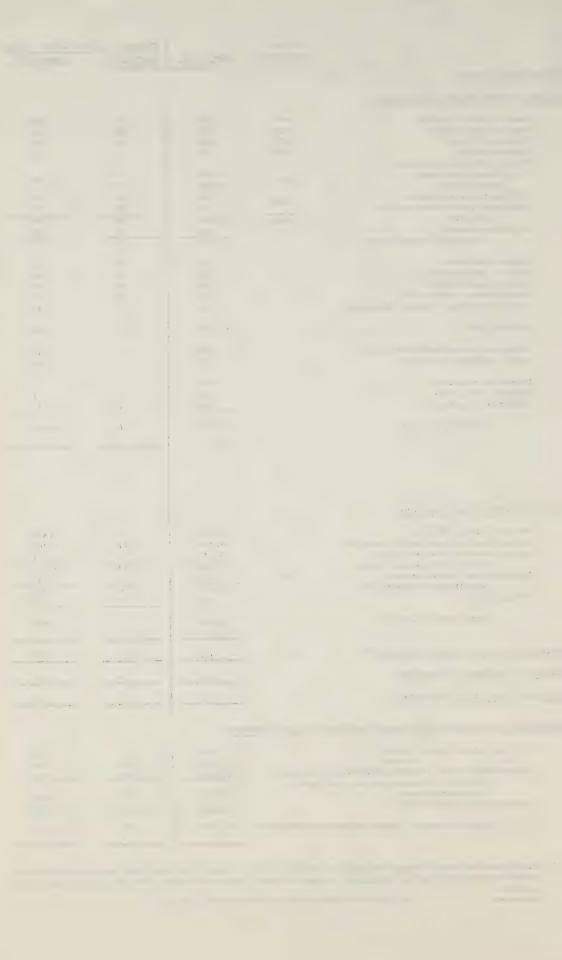
<sup>(2)</sup> Foreign currency assets include, to the extent of the equivalent of U.S. \$250 million, U.S. dollar securities acquired by the Bank of Canada through activation on January 31st 1968 of part of the reciprocal currency facility with the Federal Reserve System. This transaction resulted in a similar decline in the Bank's holdings of Government of Canada securities and an increase by the same amount in General Public Holdings of such securities.



	Prelim.		Change to	June 12/68 from
	June 19/68	June 12/68	June 5/68	June 14/67
CHARTERED BANKS		(Millions	of Dollars)	
Major Canadian and Net Foreign Assets				
Bank of Canada deposits	956	973	5	-204
Bank of Canada notes	527*	531	49	30
Day-to-day loans	277	221	4	- 67
Treasury bills	1,974	1,934	-	264
Other Government securities	.,,	-,,,		501
- 3 years and under (		1,421	-#	1
- over 3 years	2,879	1,424	2#	185
Call loans to stockbrokers	424	141	11	23
Call loans to investment dealers	"IL"I	211	26	43
Sub-total	7,038*	6,855	98	274
Net foreign assets		202	- Z	35
Total More Liquid Assets		7,058	96	310
Loans to provinces		215	45	115
Loans to municipalities		710	3	140
Loans to grain dealers		831	- 6	407
Canada Savings Bond Ioans		92	- 5	- 3
Loans to instalment finance companies		363	- 5	28
General loans		12, 304	- 34	1.387
				,
Mortgages insured under the N. H. A.		781	3	18
Other residential mortgages		152	4	149
Provincial securities		332		7
Municipal securities		352	_	- 1
Corporate securities		596	2	17
		***************************************		Total Miller officer and has manufacturer comment company or
Total Major Assets		23,785	96	2, 574
Canadian Dollar Deposit Liabilities				
Personal savings deposits		12,754	8	1 010
Non-personal term and notice deposits		4, 224	81	1,810
Demand deposits (less total float)		5, 227	6	1,262 - 21
Total held by general public		22, 205	94	3, 051
Government of Canada deposits	417	256	1	-533
Total Deposits (less float)	***	22, 461	96	2, 518
Estimated float		541	- 96	2, 518
m				
Total Canadian Deposits		23,003	-	2, 547
Foreign Currency "Swapped" Deposits(1)	514	350	- 10	-198
			- 10	-170
Bankers' Acceptances Outstanding		119		- 63
Debentures issued and Outstanding		40		40
CURRENCY AND CHARTERED BANK CANADIAN	DOLLAR DEDC	SITC		
CONTROL AND CHARTERED DANK CANADIAN	DOLLAR DEPC	20112		
Currency outside banks - coin		344	-	39
- notes		2,388	- 25	131
Chartered bank Can. \$ deposits held by gene		22,205	94	3, 051
Total Can, \$ deposits and currency	neld			
by general public		24, 938	70	3,220
Government of Canada deposits		256	1	-533
Total Currency & Chartered Bank (	Can. \$ Deposits	25, 194	71	2,687
				The state of the s

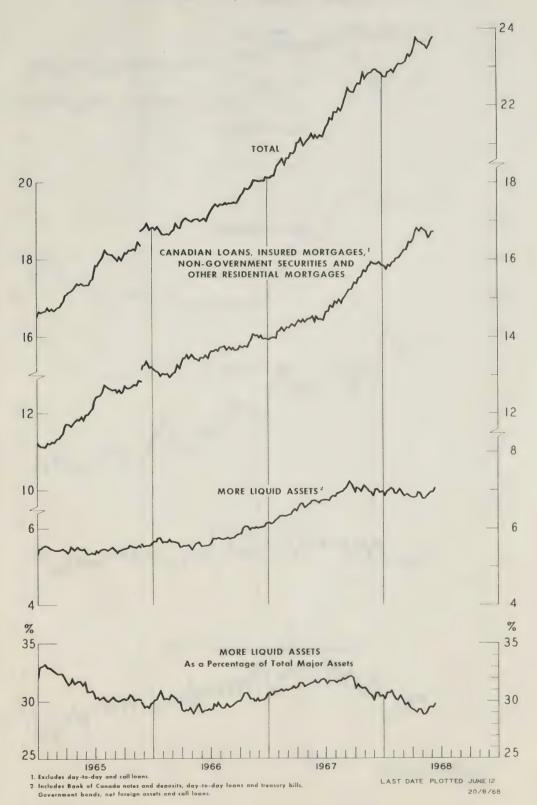
<sup>(1)</sup> Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

<sup>\*</sup> Estimated. # Figures for the previous week have been revised.



# CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars





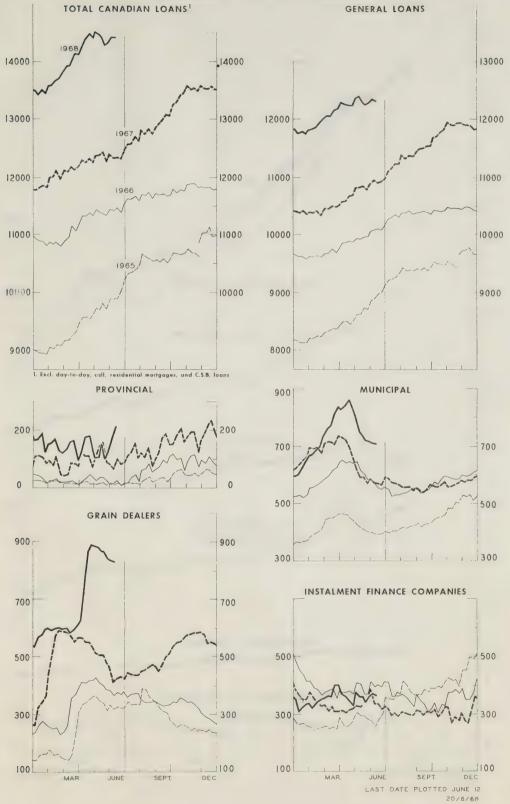
CHARTERED BANKS - MORE LIQUID ASSETS
Wednesdays - Billions of Dollars





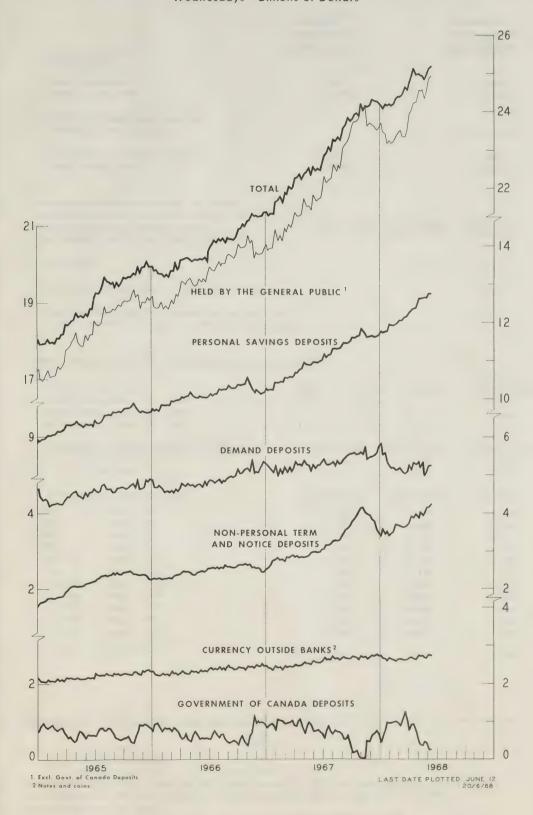
## CHARTERED BANK - LOANS

Wednesdays - Millions of Dollars





# CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS Wednesdays - Billions of Dollars





#### MONEY MARKET (Millions of Dollars or Per Cent)

l. Chartered Banks <sup>(1)</sup>	Average(2) Week Ending June 19/68	Cumulative Average(2) June 1-19/68
Cash reserves	1,454	1,464
Ratio to deposits	6.33%	6.37%
(Required minimum monthly average cash ratio)(1)		(6.23%)
Cash and secondary reserves	3,678	3,646
Ratio to deposits	16.00%	15.86%

Potential cash reserve effect of certain uncompleted Bank of Canada transactions		As at	
to the next weekly statement date  (increasing cash +; decreasing cash-)	June 19/68	June 12/68	June 5/68
Net float	+6.9	+2.0	+1.6
Securities held under resale agreements	-	-	-6.2
Net amount of other uncompleted securities transactions with dealers and banks in Canada	+0.1	+4.8	-

## Money Market Rates (3) and Government Security Yields

182 day bills

TOTAL CONTROL OF THE	The second secon			Average of
Day-to-Day Loans	High	Low	Close	Closing Rates
Week ending June 19, 1968	6 3/4	5 3/4	6	6.30
Week ending June 12, 1968	7	6 1/4	6 1/4	6,85
Week ending June 5, 1968	7 1/8	6 1/4	7 1/8	6.73
Average Treasury Bill Rate at Tender	June	20/68 J	Tune 13/68	June 6/68
91 day bills	6.	66	6.84	6.95

6.68

6.82

6.85

182	day bills	6.62	6.83	7.00
Governm	nent Bond Yields (4)	June 19/68	June 12/68	June 5/68
5%	Oct. 1/68	6.41	6.54	6,66
5%	July 1/69	6.58	6.62	6,75
5%	July 1/70	6.75	6.76	6.74
5%	June 1/71	6.77	6.79	6.93
4 1/4%	Sept. 1/72	6.61	6.90	7.03
7%	Apr. 1/73	7.01	7.15	7.16
5 1/2%	Apr. 1/76	6.95	7.26	7.23
5 1/2%	Aug. 1/80	6.90	7.02	7.01
4 1/2%	Sept. 1/83	6.67	6.88	6.89
5 1/4%	May 1/90	6.68	6.83	6.83
5 3/4%	Sept. 1/92	6.52	6.65	6.66
Long To	rm Average (5)			
Long-1e	IIII Average.	6.68	6.82	6 85

6 1	Regermen	270 0	calculated	000	ctatistamer	hanin	anchi ah	i
1 4	Reserves	are	carculated	UII a	Statutory	Dasis	WILLCI	involves

	June
Till money:	498.4
Demand deposits:	6,414.1
Notice deposits:	16,578.5

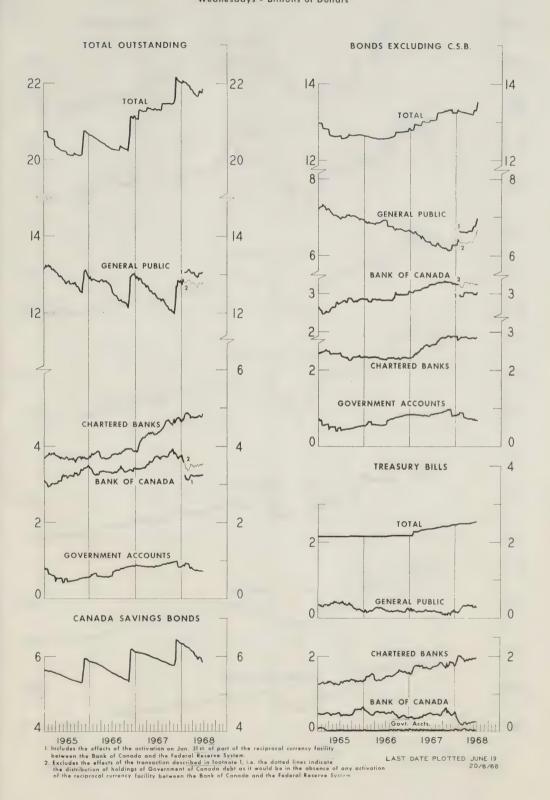
For June the minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits. This is equal to \$1,432.8 million or an average ratio of 6.23%.

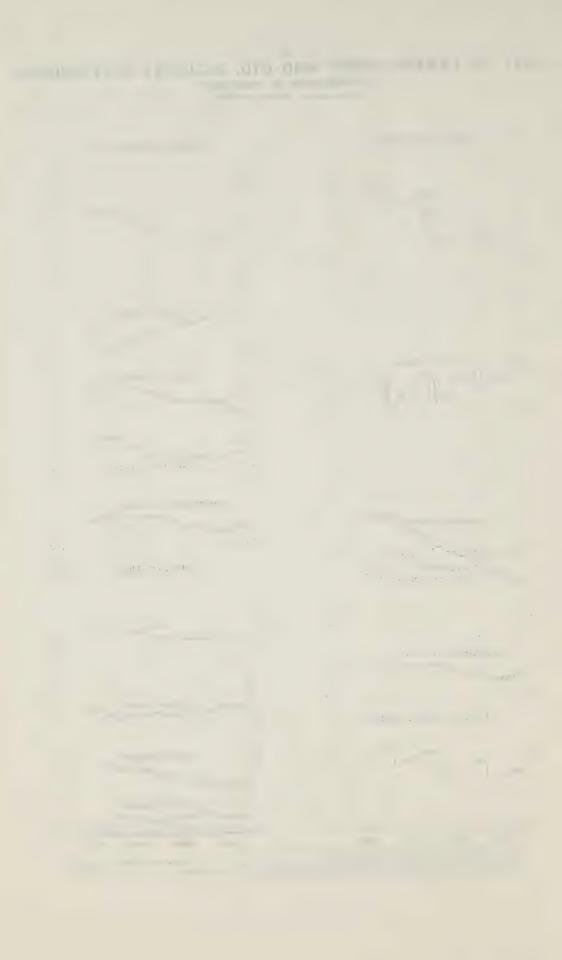
- (2) Average of business days. (3) Effective March 15, 1968, Bank Rate was increased from 7% to 7 1/2%.
- (4) Based on Wednesday closing mid-market prices.
- (5) Average of yields on following issues due or callable in 10 years or more:  $3 \frac{1}{4}\%$  Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.

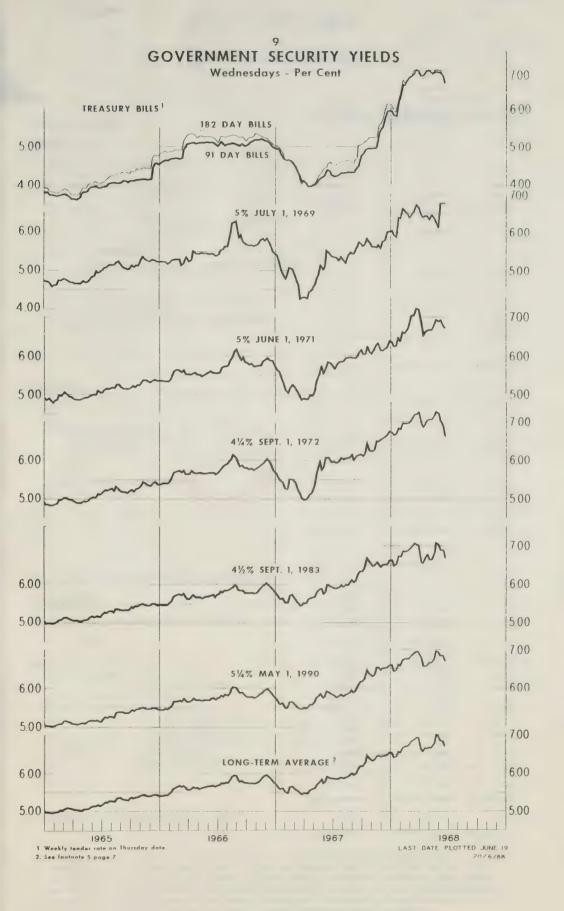


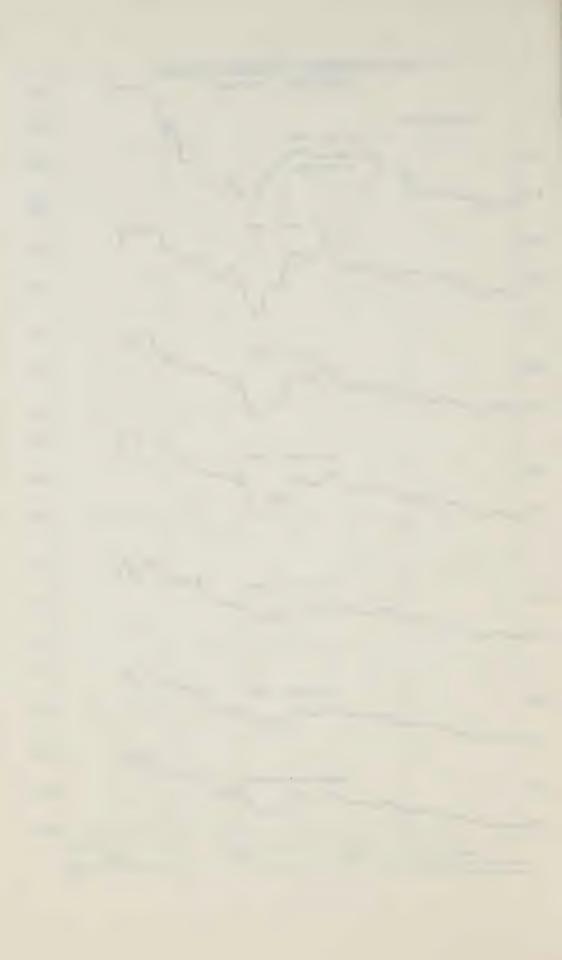
GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

Wednesdays - Billions of Dollars









B16

June 27, 1968.

#### WEEKLY FINANCIAL STATISTICS (1)

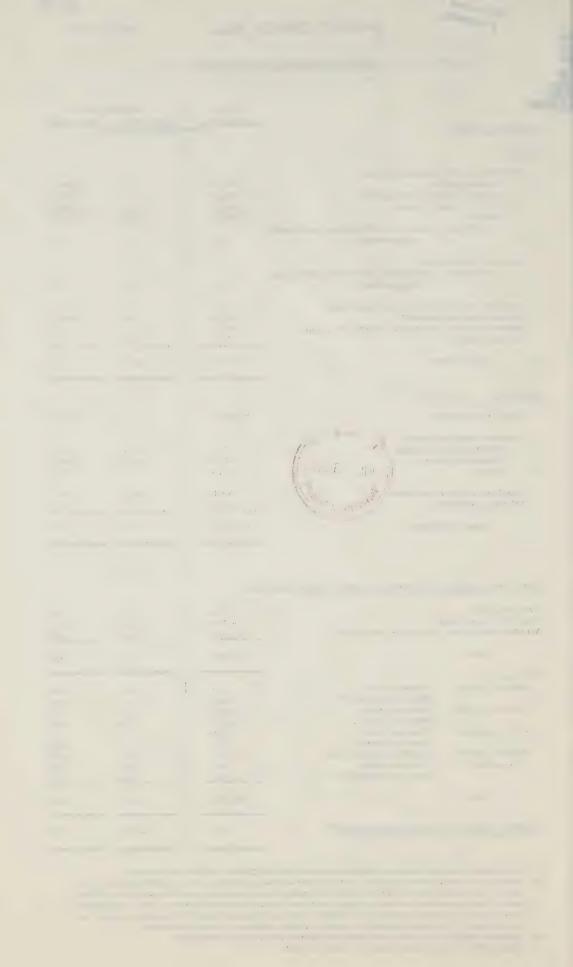
As at Increase since June 19/68 June 28/67
(Millions of Dollars) June 26/68 BANK OF CANADA Assets Government of Canada securities Treasury bills 201.4 - 44.7 -286.7 Other - 3 years and under (2) 1.062.0 10.9 - 97.0 Over 3 years 1,891.0 13.6 -149.5 Total(2) -533.2 3.154.4 (of which: - held under "Purchase and Resale Agreements") (-) (-)Bankers' acceptances (of which: - held under "Purchase and Resale (-) (-) Agreements") Advances to chartered and savings banks Foreign currency assets(2) 486.4 97.8 426.8 Investment in the Industrial Development Bank 336.0 35.2 All other assets 170.9 18.2 67.2 Total Assets 4, 147.7 68.7 4.0 Liabilities Notes in circulation 2,947.2 27.6 173.2 Canadian dollar deposits: Government of Canada 6.7 - 33.3 1.4 18.6 -238.3 Chartered banks 937.5 41.3 7.7 1.7 Foreign currency liabilitie 89.0 60.0 62.1 131.2 1.3 30.4 All other liabilities Total Liabilities 4, 147.7 68.7 4.0 GOVT. OF CANADA SECURITIES OUTSTANDING (par value) Treasury bills 2,530 5 185 Canada Savings Bonds 5, 797 25 -113 All other direct and guaranteed securities 13,494 23 457 Total 21,821 - 43 529 Held by: Bank of Canada - Treasury bills 2.04 - 45 -288 Other securities (2) 3,007 3 -246 Chartered banks - Treasury bills 2.039 65 374 Other securities 2,898 27# 232 Govt. accounts - Treasury bills 2.0 4 Other securities 687 -151 General public - Canada Savings Bonds 5,797 - 25 (residual) Treasury bills 267 94 Other securities(2) 6,902 49# 622 Total 21,821 - 43 529 GOVERNMENT OF CANADA BALANCES (3) 276 -150 -449

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(3) Canadian dollar balances at the Bank of Canada and the chartered banks.

# Figures for the previous week have been revised.

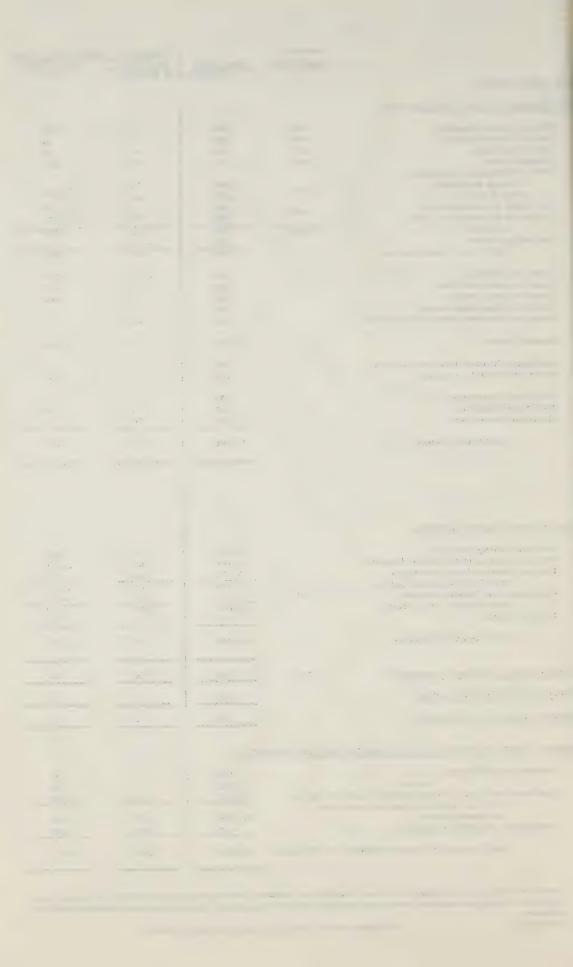
<sup>(2)</sup> Foreign currency assets include, to the extent of the equivalent of U.S. \$250 million, U.S. dollar securities acquired by the Bank of Canada through activation on January 31st 1968 of part of the reciprocal currency facility with the Federal Reserve System. This transaction resulted in a similar decline in the Bank's holdings of Government of Canada securities and an increase by the same amount in General Public Holdings of such securities.



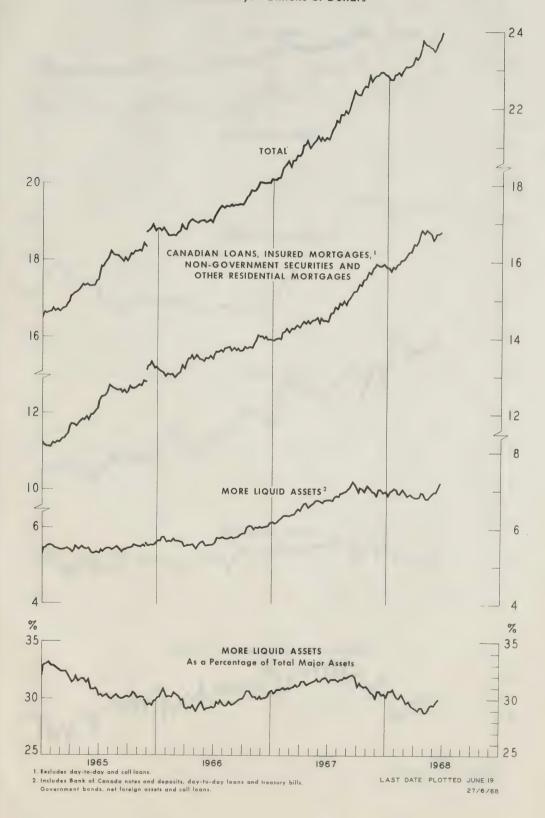
	Prelim. June 26/68	June 19/68 (Millions	Change to June 12/68 of Dollars)	June 21/67
LARTERED BANKS				
jor Canadian and Net Foreign Assets				
Bank of Canada deposits	938	956	- 17	-218
Bank of Canada notes	528*	538	7	34
Day-to-day loans	271	276	55	- 11
Treasury bills Other Government securities	2,039	1,974	40	316
- 3 years and under		1, 409	- 12	1
- over 3 years	2,909	1, 472	48	208
Call loans to stockbrokers	449	145	4	31
Call loans to investment dealers	**7	286	75	125
Sub-total	7,133*	7, 056	201	484
Net foreign assets		151	- 51	- 33
Total More Liquid Assets		7, 208	150	451
Loans to provinces		209	~ 6	128
Loans to municipalities		710	-	145
Loans to grain dealers		833	2	401
Canada Savings Bond loans Loans to instalment finance companies		86 334	- 5 - 29	- 2 15
Loans to instainment finance companies		334	- 29	15
General loans		12, 383	80	1,446
Mortgages insured under the N. H. A.		782	2	21
Other residential mortgages		154	2	150
Don't til til		222	2	13
Provincial securities  Municipal securities		333 350	- 2	- Z
Corporate securities		607	10	29
Total Major Assets		23, 990	205	2, 795
Total Major Assets			203	ω, 173
nadian Dollar Deposit Liabilities				
Personal savings deposits		12, 816	61	1,828
Non-personal term and notice deposits  Demand deposits (less total float)		4, 161	- 60#	1, 192
Total held by general public		5, 272	42#	3, 036
Government of Canada deposits	274	417	161	-297
Total Deposits (less float)		22,666	205	2,739
Estimated float		602	60	28
Total Canadian Deposits		23, 268	265	2, 767
reign Currency "Swapped" Deposits(1)	580	508	158	- 52
nkers! Acceptances Outstanding		116	- 3	- 68
bentures issued and Outstanding				
Dentures issued and Odistanding		40		40
RRENCY AND CHARTERED BANK CANADIA	N DOLLAR DEPO	DSITS		
Currency outside banks - coin		344	-	39
- notes	noval rubii	2, 382	- 6	134
Chartened hank Can & danseits bald	neral public	22, 249	44	3,036
Chartered bank Can. \$ deposits held by ger Total Can. \$ deposits and current	cy held			
Total Can. \$ deposits and current by general public	cy held	24, 975	37	3,208
Total Can. \$ deposits and current	cy held	24, 975 417	37 161	3,208 -297

<sup>1)</sup> Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity. # Figures for the previous week have been revised.

Estimated.



CHARTERED BANKS - MAJOR ASSETS
Wednesdays - Billions of Dollars

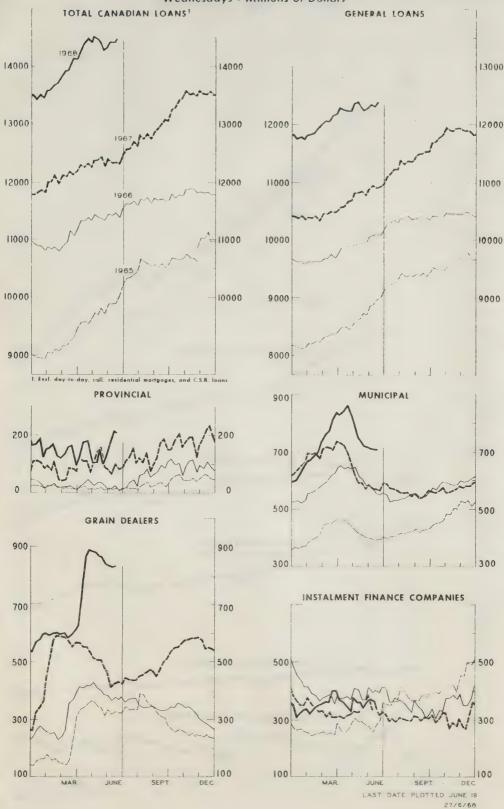


CHARTERED BANKS - MORE LIQUID ASSETS
Wednesdays - Billions of Dollars



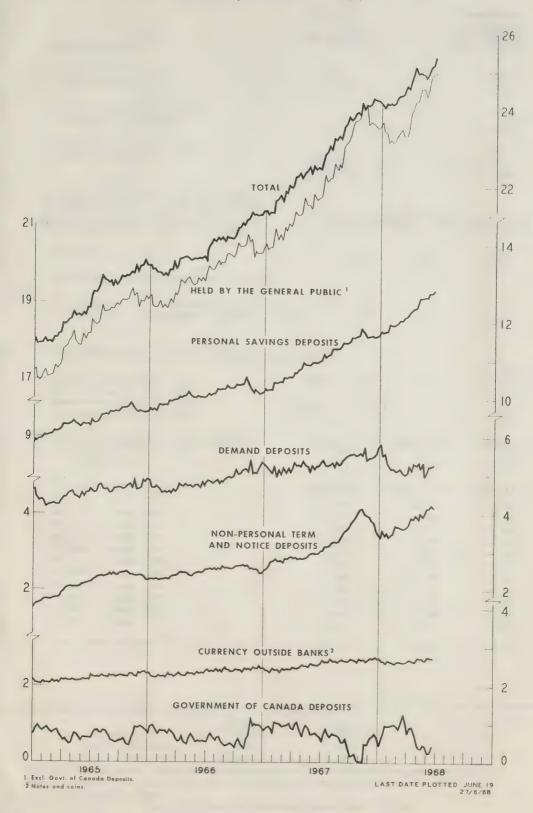
### CHARTERED BANK - LOANS

Wednesdays - Millions of Dollars





# CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS Wednesdays - Billions of Dollars



# MONEY MARKET (Millions of Dollars or Per Cent)

	Average <sup>(2)</sup> Week Ending June 26/68		Cumulative Average(2) June 1-26/68
Cash reserves Ratio to deposits	1,437 6.25%		1, <b>45</b> 6 6.33%
(Required minimum monthly average cash ratio)(1)			(6.23%)
Cash and secondary reserves Ratio to deposits	3,718 16.17%		3,666 15.94%
Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date  (increasing cash +; decreasing cash-)	June 26/68 J	As at une 19/68	
Net float	-10.8	+6.9	+2.0
Securities held under resale agreements	-	es	
	da - 3.0	+0.1	+4.8
	Chartered Banks (1)  Cash reserves Ratio to deposits  (Required minimum monthly average cash ratio)(1)  Cash and secondary reserves Ratio to deposits  Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash-)  Net float  Securities held under resale agreements  Net amount of other uncompleted securities transactions with dealers and banks in Canada	Chartered Banks (1)  Cash reserves Ratio to deposits  (Required minimum monthly average cash ratio)(1)  Cash and secondary reserves Ratio to deposits  3,718 16.17%  Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash-)  Net float  Securities held under resale agreements  Net amount of other uncompleted securities transactions with dealers and banks in Canada  - 3.0	Chartered Banks (1)  Cash reserves Ratio to deposits  (Required minimum monthly average cash ratio)(1)  Cash and secondary reserves Ratio to deposits  3,718 16.17%  Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash-)  Net float  Securities held under resale agreements  Net amount of other uncompleted securities

## 3. Money Market Rates (3) and Government Security Yields

Day-to-Day Loans

Week ending June 26, 1968 Week ending June 19, 1968	6 5	5	5.50
Week ending June 12, 1968	6 3/4 5 3/ 7 6 1/		6.30 6.85
Average Treasury Bill Rate at Tender 91 day bills 182 day bills	June 27/68 6.56 6.51	June 20/68 6.66 6.62	June 13/68 6.84 6.83
Government Bond Yields (4)	June 26/68	June 19/68	June 12/68
5% Oct. 1/68 5% July 1/69 5% July 1/70 5% June 1/71 4 1/4% Sept. 1/72 7% Apr. 1/73 5 1/2% Apr. 1/76 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92	6.10 6.53 6.68 6.72 6.71 6.98 6.93 6.70 6.66 6.66	6.41 6.58 6.75 6.77 6.61 7.01 6.95 6.90 6.67 6.68 6.52	6.54 6.62 6.76 6.79 6.90 7.15 7.26 7.02 6.88 6.83 6.65
Long-Term Average (5)	6.62	6.68	6.82

High

Low

Close

Average of

Closing Rates

(1) Reserves are calculated on a statutory basis which involves

	June	July
Till money:	498.4	520.4
Demand deposits:	6,414.1	6,141.4
Notice deposits:	16, 578.5	16,897.3
the mainimum and -		120 6 1

For July the minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits. This is equal to \$1,412.9 million or an average ratio of 6.13%.

- (2) Average of business days.
- (3) Effective March 15, 1968, Bank Rate was increased from 7% to 7 1/2%.
- (4) Based on Wednesday closing mid-market prices.

<sup>(5)</sup> Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.



DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

